



His Excellency,
SENATOR DR. IFEANYI ARTHUR OKOWA
GOVERNOR OF DELTA STATE



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PART ONE

1.0 INTRODUCTION

The accounts of Delta State Government for the year ended 31st December, 2019 have been audited in compliance with section 125(2) of the 1999 Constitution of the Federal Republic of Nigeria (as amended) and the Delta State Audit Law of 2018.

Our Observations and recommendations have been duly communicated to the relevant Accounting Officers of the various Ministries, Departments and Agencies (MDAs) for their comments and necessary actions.

1.1 AUDIT OBJECTIVES

The main objectives of this audit are to determine and report whether:

- ❖ Proper books of accounts and records have been maintained during the period under audit examination;
- ❖ All public monies have been fully accounted for, and the rules and procedures applied are sufficient to secure an effective check on the assessment, collection and proper allocation of revenue;
- ❖ Monies have been expended for the purposes for which they were appropriated and the expenditures have been made as authorized;
- ❖ Government received commensurate value for all expenditure incurred or liability assumed;
- ❖ Financial regulations and other relevant rules and procedures have been complied with in the preparation and presentation of the accounts and records and
- ❖ Necessary and relevant information and explanation have been obtained.

The audit was therefore intended to provide assurance and to express my opinion on the true and fairness of the accounts.

1.2 SCOPE OF THE AUDIT

The audit exercise of 2019 accounting period covers the following areas:

- i. The final accounts/ financial statements of Delta State Government
- ii. The audit of the appropriation accounts of various Ministries, Departments and Agencies(MDAs)

1.3 RESPECTIVE RESPONSIBILITIES

In accordance with the provisions of Finance (Control and Management) Act of 1958 and Section One Part II of the Financial Regulation of Delta State, the Accountant-General is responsible for the preparation of Financial Statements. He is the Chief Accounting Officer for the receipts and payments of the government of the state. He supervises all accounting activities in all Ministries and Departments within the state to ensure that they keep proper books and records, which disclose, with reasonable assurance and accuracy, the financial position of the state. The Accountant General is saddled with the responsibility for the compilation and consolidation of the annual financial statements and accounts of the State as required by law.

While the Auditor-General's responsibility is to express an independent opinion on the financial statements so prepared by the Accountant-General based on his audit in compliance with the above regulations and section 125 sub-section 2 of the Constitution of the Federal Republic of Nigeria 1999 (as amended), The Auditor General is responsible for the audit of accounts of all Accounting Officers and all persons entrusted with the collection, receipt, custody and issue or payments of public monies.

An audit in this context involves the examination on a test basis, of evidence relevant to the amount disclosed in the financial statements. It also include an assessment of material estimates and judgment made in the preparation of the financial statements and whether the accounting policies are appropriate for government business, consistently applied and disclosed.

1.4 SUBMISSION OF ANNUAL ACCOUNTS

The annual accounts with the notes and schedules were submitted to me by the Accountant-General on the 26th of March, 2020 via letter with reference No. AG/CAG/56/C/VOL.6/42 of 24th March, 2020.

The list of the records and accounts (hard and soft copies) submitted include:

- Trial Balance
- Statement of Financial Performance
- Statement of Financial Position
- Cash Flow Statement
- Net Changes in Equity
- Notes to the Financial Statements
- Bank Statements and Reconciliation files and
- Payment Vouchers.

PART TWO

2.0 BOOK KEEPING AND MAINTENANCE OF RECORDS OF ACCOUNT**2.1 STATE OF BOOK KEEPING**

A review of the underlying books and records to the financial statements showed that there is still room for improvement in the manner the books were maintained.

2.1.1 MAINTENANCE OF CASH BOOKS/BANK RECONCILIATION STATEMENTS

The cash books, Bank Statements, and Bank reconciliation statements presented for audit exercise are as shown in the Bank Schedule. However, some of them were not signed off by the Supervising Officer.

It is recommended that hence forth the cashbooks and bank reconciliation statements be reviewed and signed by Supervising Officers.

2.1.2 RECURRENT EXPENDITURE PAYMENT VOUCHERS

A total of 83 recurrent Expenditure payment vouchers amounting to ~~N~~406,413,053.54 which is less than one percent(1%) of total recurrent expenditure payment of N215,752,071,056.54 across the MDAs were observed to be irregular and therefore have been queried. The nature of the query ranged from improper approval to the inadequate supporting records of account. See annexure iii for the list.

2.1.3 CAPITAL EXPENDITURE PAYMENT VOUCHERS

A total of 40 capital payment vouchers amounting to ~~N~~912,806,586.95 which is less than one percent (1%) of total capital payment of N143,362,319,610.18 were observed to be irregular and have therefore been queried. The irregularities observed during examination of capital expenditure payment vouchers ranged from payments without compliance with relevant regulations and audit certification. See annexure iv to this report for details.

2.1.4 SUMMARY OF QUERIED PAYMENT VOUCHERS

A total of 83 recurrent expenditure and 40 capital expenditure payment vouchers amounting to N406,413,053.54 and N912,806,586.95 respectively were observed to be irregular and have therefore been queried. See break down below:

Table. 2.1

DETAILS OF EXPENDITURE	NO. OF QUERIES	AMOUNT QUERIED (N)	TOTAL CASH EXPENDITURE (N)	PERCENTAGE (%)
Recurrent Expenditure	83	406,413,053.54	215,752,071,056.54	0.19
Capital Expenditure	40	912,806,586.95	143,362,319,610.18	0.64
	123	1,319,219,640.49	359,114,390,666.72	

The queried vouchers have been referred to the affected Accounting Officers for comments and explanations.

2.1.5 VOUCHED CAPITAL EXPENDITURE

A total of 10,567 numbers of capital expenditure payment vouchers were presented by the Accountant-General's office for this audit exercise for the period ended 31st December, 2019 with total value of ₦138,140,558,769.19. The difference between the actual capital expenditure of N143,362,319,610.18 and vouched payments of N138,140,558,769.19 which is N5,221,760,841.00 represent unproduced payment vouchers which is less than 4% of the total capital expenditure.

2.1.6 REVENUE: SWEEPING INTERNALLY GENERATED REVENUE [IGR] AT MONTH END

Previous audit observation on the timeliness of the sweeping of the Internally Generated Revenue (IGR) and the payment of cost of collection based on actual amount has not been properly implemented. Audit recommends full implementation of this observation.

2.1.7 ASSETS (PROPERTY, PLANT AND EQUIPMENT)

Introduction of a detailed consolidated assets register for the State is yet to be implemented. Audit enquiry revealed that assets acquired prior to 2015 are yet to be fully recognized in the accounts. The need for the inclusion of all classes of assets acquired is important to reflect the true

position in the financial statement.

It is recommended that a detailed consolidated assets register for the State be maintained, reviewed, and updated regularly to ensure monitoring of the movements of State Assets.

2.1.8 INVESTMENTS

Audit noted that the recommendation in the previous year's report in respect of valuation of the carrying cost of Ministry of Finance Incorporated (MOFI) UNQUOTED investment is ongoing.

2.1.9 AIDS AND GRANTS

Information in respect of Aids and Grants received was disclosed. However, expenditure was analysed at MDAs' level. Proper consolidation of such funds is considered necessary for better presentation in the financial statement by the office of the Accountant General

2.1.10 CASH & BANK BALANCES AS AT 31ST DECEMBER, 2019

Audit review of Cash and Bank balances for the period revealed the following:

a. Bank Accounts;

Audit observed that 282 bank accounts were maintained with various banks by the Office of the Accountant-General, some active and many inactive. This number is considered too many for the State's operation.

Though the large number is maintained for Internally Generated Revenue (IGR) which is swept monthly into a single Composite account.

We recommend drastic reduction in the number of banks accounts maintained in line with the requirement of the Treasury Single Account (TSA).

PART THREE

3.0 REVIEW OF FINANCIAL STATEMENTS**3.1 REVIEW OF FINANCIAL STATEMENTS**

Delta State Government (DTSG) financial statement for 2019 has been prepared in accordance with International Public Sector Accounting Standards (IPSAS) Accrual. However, IPSAS 33 (first time adoption of accrual basis) provision which allow the State Government period of up to three years (from January 2016 to December 2018) to recognize and/or measure certain assets and/or liabilities which has not been fully implemented.

The State has developed models for recognition and measurement of Property, Plant and Equipment and Actuarial valuation of defined benefit obligations for retirees of old Pension schemes and Gratuities. The valuation of these assets and liabilities has not been incorporated into the financial statements. However, plans are on to develop models for Inventories, Investment Properties, Biological assets and Agricultural Produce and assets, Intangible assets, Financial Instruments and Service Concession assets related liabilities as required.

Therefore, the State Government 2019 Accounts comprises of the following financial statements with relevant notes to the accounts:

- i. Statement of Financial Performance
- ii. Statement of Financial Position
- iii. Cash flow Statement
- iv. Statement of changes in Net Assets/Equity
- v. Budget Performance Report (a comparison of budget and actual)
- vi. Related notes to the accounts

3.1.1 STATEMENT OF FINANCIAL PERFORMANCE**.REVENUE**

In the period under review, aggregate actual revenue fell from ~~N~~56,210,966,291.37 in 2018 to N351,967,982,968.44 in 2019, a decrease of ~~N~~1,242,983,322.93 or 1.2%. There were reduction in all

revenue heads except Value Added Tax, Tax Revenue and Other Revenue.

The decrease in revenue especially from statutory revenue (FAAC) was due to high volatility in global crude oil market which negatively affected federally collected oil revenue. The growth in tax revenue was attributed to improved tax administration and collection system coupled with enlarged tax base which among others resulted in improved Internally Generated Revenue (IGR). Also, the refund from Federal Government of Nigeria in respect of Pay As You Earn (PAYE) for Federal workers resident in Delta State of N4,748,867,448.86 further impacted on the increase. On other revenue, the refund for Federal Road Rehabilitation/Maintenance of N56,738,994,793.00 contributed substantially to the increase. Note that refund from federal Government of Nigeria in respect of Road rehabilitation and maintenance are extra ordinary revenue which are one off payments that are not expected to re-occur.

It is anticipated that the negative effect of Coronavirus pandemic on world economy will further reduce future revenue from statutory allocation (FAAC). Therefore, efforts should be geared to further broaden the tax base and strengthen the tax collection system to make it more economic and efficient.

REVENUE HEADS CONTRIBUTION TO TOTAL REVENUE

The percentage contribution of various revenue heads to total revenue when compared with corresponding period of 2018 are as shown below.

Table 3.1

REVENUE HEAD	2018 N	% CONTR.	2019 N	% CONTR.	% GROWTH
STATUTORY (FAAC)	234,707,000,421.30	65.8	219,523,246,231.93	62.4	(6.5)
VAT	13,060,073,803.71	3.7	14,767,378,587.54	4.2	13.1
TAX REVENUE	48,197,107,143.20	13.5	56,784,746,559.97	16.1	17.8
NON TAX REV	4,734,091,486.13	1.3	2,427,876,450.64	0.7	(48.7)
INVESTMENT INCOME	892,270,533.76	0.3	775,619,694.91	0.2	(13.1)
INTEREST EARNED	280,766,668.79	0.1	770,724.98	0	(99.7)
AID & GRANT	2,769,067,449.94	0.8		0	(100)
OTHER REVENUE	51,570,588,784.54	14.5	57,688,344,718.47	16.4	11.9
TOTAL	356,210,966,291.37	100	351,967,982,968.44	100	(1.2)

EXPENDITURE

The aggregate actual expenditure in 2019 fiscal year, rose from N301,643,113,160.53 in 2018 to N344,205,105,459.30 in 2019. A difference of N42,651,992,298.77 or 14.1%.

The increase in expenditure were as a result of payment of promotion arrears which hitherto was suspended, Discounted cost of FGN Promissory notes, social contribution, depreciation arising from massive investment in infrastructure, cost of tax collection and accrued expenses in overheads. Salaries and wages are expected to rise in 2020 due to the implementation of minimum wage and salary adjustment.

ANALYSIS OF EXPENDITURE WITH COMPARATIVE FIGURE

Table 3.2

EXPENSE HEAD	2018 N	2019 N	DIFFERENCE	% GROWTH
SALARIES & WAGES	71,289,737,051.51	78,172,030,821.88	6,882,293,770.37	9.7
SOCIAL BENEFITS	18,247,410,297.17	11,308,759,301.55	(6,938,650,995.62)	(38.0)
SOCIAL CONTRIBUTION	0	2,598,329,662.96	2,598,329,662.96	
OVERHEADS	79,637,342,832.55	103,322,517,676.81	23,685,174,844.26	33.5
GRANTS & CONTRIBUTION	20,418,278,378.29	12,087,757,591.60	(8,330,520,786.69)	(40.8)
DEPRECIATION CHARGE	50,684,811,484.74	80,038,733,190.35	22,529,554,430.48	44.5
AMMORTIZATION	13,936,122,102.79	12,897,473,079.02	(1,038,649,023.77)	(7.5)
PUBLIC DEBT CHARGES	12,325,831,134.71	12,115,284,321.36	(210,546,813.35)	(1.7)
TRANSFER TO OTHER GOVT. ENTITIES	35,103,579,878.77	31,714,247,735.28	(3,389,332,143.49)	(9.7)
TOTAL	301,643,113,160.53	344,295,105,459.30	42,551,992,298.77	14.1

OPERATING RESULT

The State Government recorded an operating surplus of N7,672,877,509.14 in the financial year ended 31st. December, 2019 as against N54,567,853,130.84 reported in the corresponding period of 2018. A reduction of N46,894,975,621.70 or 85.9%. This surplus has been transferred to Net Asset/Equity.

DELTA STATE						
STATEMENTS OF FINANCIAL PERFORMANCE						
FOR THE YEAR ENDED 31ST DECEMBER, 2019						
AUDITED ACCOUNT						
Previous Year Actual 2018	Notes	Actual 2019	Final Budget 2019	Supplementary Budget 2019	Initial/ Original Budget 2019	VARIANCE
₦		₦	₦	₦	₦	₦
			B(C+D)	C	D	
REVENUE						
Government Share of FAAC (Statutory Revenue)						
234,707,000,421.30	1	219,523,246,231.93	220,000,000,000.00		220,000,000,000.00	(476,753,768.07)
13,060,073,803.71	2	14,767,378,587.54	14,800,000,000.00		14,800,000,000.00	(32,621,412.46)
48,197,107,143.20	3	56,784,746,559.97	63,863,001,171.00		63,863,001,171.00	(7,078,254,611.03)
4,734,091,486.13	4	2,427,876,450.64	8,889,218,983.00		8,889,218,983.00	(6,461,342,532.36)
892,270,533.76	5	775,619,694.91	775,620,318.00		775,620,318.00	(623.09)
280,766,668.79	6	770,724.98	1,180,170.37		1,180,170.37	(409,445.39)
2,769,067,449.94	7	-	-		-	-
	8	-	-		-	-
51,570,588,784.54	9	57,688,344,718.47	58,390,180,101.59		58,390,180,101.59	(701,835,383.12)
	10	-	-		-	-
356,210,966,291.37		351,967,982,968.44	366,719,200,743.96	-	366,719,200,743.96	
EXPENDITURE						
71,289,737,051.51	11	78,172,030,821.88	78,174,271,189.58		78,174,271,189.58	2,240,367.70
18,247,410,297.17	12.a	11,308,759,301.55	15,408,000,000.00		15,408,000,000.00	4,099,240,698.45
	12.b	2,598,329,662.96	2,598,556,000.00		2,598,556,000.00	226,337.04
79,637,342,832.55	13	103,362,489,755.30	103,364,016,522.00		103,364,016,522.00	1,526,766.70
20,418,278,378.29	14	12,087,757,591.60	12,087,782,850.83		12,087,782,850.83	25,259.23
	15	-	-		-	-
50,684,811,484.74	16	80,038,733,190.35	-		-	-
-	17	-	-		-	-
13,936,122,102.79	18	12,897,473,079.02	-		-	-
12,325,831,134.71	20	12,115,284,321.36	12,115,300,000.00		12,115,300,000.00	15,678.64
35,103,579,878.77	21	31,714,247,735.28	31,715,000,000.00		31,715,000,000.00	752,264.72
301,643,113,160.53		344,295,105,459.30	255,462,926,562.41	-	255,462,926,562.41	
Surplus/(Deficit) from Operating Activities for the Period c=(a-b)						
54,567,853,130.84		7,672,877,509.14	-	-	-	
-	22	-	-	-	-	
	43	-	-	-	-	
	24	-	-	-	-	
Total Non-Operating Revenue/(Expenses) (d)						
Surplus/(Deficit) from Ordinary Activities e=(c+d)						
	25	-	-	-	-	
54,567,853,130.84		7,672,877,509.14	-	-	-	

The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFS)

3.1.2 STATEMENT OF FINANCIAL POSITION

The net assets of the State Government in 2019 rose from ₦164,992,091,785.38 in 2018 to ₦170,485,080,921.55 in 2019, an increase of 3.3% or ₦5,492,989,136.18. The increase is as a result of the massive investment in infrastructure represented in Property, plant and equipment under non-current asset which grew from ₦243,983,602,376.87 in 2018 to ₦349,899,946,146.14 in 2019. An increase of ₦105,916,343,769.27 or 43.4%. The growth rate was

obliterated by the increasing pressure on cash and cash equivalent which resulted in a reduction from N32,730,293,857.54 in 2018 to N5,879,335,114.91 in 2019. A reduction of (N26,850,958,742.63) OR (82%). Also, the increase in Payables from N123,452,744,335.22 in 2018 to N177,407,145,663.18 in 2019 an increase of N53,954,401,327.96 or 43.7% significantly impacted the net asset value.

The total current and non-current assets as at 31st December 2019 stood at N12,875,661,969.58 and N471,324,694,130.12 respectively as against N33,431,208,465.13 and N379,947,558,563.13 reported in the corresponding period of 2018. Total assets (current and non-current) therefore increased from N413,378,767,028.26 in 2018 to N484,200,356,099.70 in 2019. A growth rate of 17.1% or N70,821,589,071.45.

The value of Property, Plant and Equipment (PP&E) currently at N349,899,946,146.14 is expected to increase further in subsequent years when the Consultants asset valuation reports are approved and incorporated into the accounts. This will greatly enhance the total asset value.

Note that intangible assets represent investments in computer software, Agricultural programme of Government, expenses on preservation of environment and assets represented by unamortized loans under modified cash basis of accounting prior to 2017 when IPSAS Accrual basis of accounting was adopted.

Total liabilities of Government during the period under review increased from ~~N~~248,386,675,242.88 in 2018 to ~~N~~313,715,275,178.15 in 2019, a growth of 26.3% or N65,328,599,935.27. This figure is expected to go down in subsequent years when actual Contractors debt on completed projects and outstanding overhead are verified and brought into the accounts.

The state Government ended the period with a net asset of N170,485,080,921.55 against ~~N~~164,992,091,785.38 in 2018. The net assets were financed by reserves and current year's surplus.

DELTA STATE GOVERNMENT			
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019			
AUDITED ACCOUNT	Notes	Audited Account 2019	Audited Account 2018
ASSETS			
Current Assets:			
Cash and Cash Equivalents	26	5,879,335,114.91	32,730,293,857.54
Receivables	27	2,277,126,853.40	700,914,607.59
Prepayments	28	4,709,206,476.27	-
Inventories	29	9,993,525.00	-
Total Current Assets	A	12,875,661,969.58	33,431,208,465.13
Non-Current Assets:			
Loans and Advances	30	16,616,371,807.89	19,560,385,352.33
Investments	31	16,603,362,670.54	16,172,918,368.62
Property, Plant & Equipment	32	349,899,946,146.14	243,983,602,376.87
Investment Property	33	-	-
Intangible Assets	34	88,205,013,505.56	100,230,652,465.31
Total Non-Current Assets	B	471,324,694,130.12	379,947,558,563.13
Total Assets C = A + B		484,200,356,099.70	413,378,767,028.26
LIABILITIES			
Current Liabilities			
Deposits	35	-	-
Short Term Loans & Debts	36	-	-
Unremitted Deductions	37	5,794,057,502.34	3,016,473,248.28
Payables	38	177,407,145,663.18	123,452,744,335.22
Short Term Provisions	39		
Current Portion of Borrowings	40		
Total Current Liabilities	D	183,201,203,165.52	126,469,217,583.50
Non-Current Liabilities:			
Public Funds	41	139,268,570.08	81,280,336.89
Long Term Provisions	42		
Long Term Borrowings	43	130,374,803,442.55	121,836,177,322.49
Total Non-Current Liabilities	E	130,514,072,012.63	121,917,457,659.38

Total Liabilities: F = D + E	14	313,715,275,178.15	248,386,675,242.88
Net Assets: G = C - F		170,485,080,921.55	164,992,091,785.38
Total Liabilities: F = D + E		313,715,275,178.15	248,386,675,242.88
Net Assets: G = C - F		170,485,080,921.55	164,992,091,785.38
NET ASSETS/EQUITY:			
Capital Grant	44		
Reserves	45	95,417,123,172.72	97,597,011,545.69
Accumulated Surpluses/(Deficits)	46	75,067,957,748.83	67,395,080,239.69
Minority Interest	47		
Total Net Assets/Equity: H=G		170,485,080,921.55	164,992,091,785.38
Authorised Signatory			
The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFS)			

3.1.3 CASH FLOW STATEMENT

During the period under review, cash receipts generated from Government operating activities stood at N321,697,812,229.18 in 2019 as against ~~N~~47,785,614,195.95 in 2018; a decrease of ~~N~~26,087,801,966.77 or 7.5%.

On the expenditure side, Government expenditure on operating activities fell from ~~N~~219,172,756,530.69 in 2018 to ~~N~~213,202,651,231.98 in 2019, a reduction of ~~N~~5,970,105,298.71 or 2.8%. However, despite the marginal aggregate reduction, there were significant increase in overhead, salaries and wages and social contribution. The increase in overhead is attributed majorly to the discount charges on the discounted Promissory notes, associated cost of collecting FGN refund on Roads and finance charges on Contractors discount certificates. The payment of outstanding promotion arrears which was earlier suspended accounted for the increase in salaries and wages. The introduction of social contribution payment further increased the total expenditure.

There was a reduction in the net cash flow from operating activities from N128,612,857,665.26 in 2018 to N108,495,160,997.20 in 2019. An 18.5% reduction from preceding year or N20,117,696,668.06

Investing activities of Government during the period under review increased from N108,176,102,456.77 in 2018 to N142,396,408,763.87. A difference of N 34,340,306,307.10 or 24.1%. Major investment was in Property, Plant and Equipment (PP&E) which rose from ~~N~~5,556,463,662.71 in 2018 to N137,649,842,235.27 in 2019. There was an additional investment of N4,709,206,476.27 in Advance Payment Guarantee (APG) on various projects.

The net cash flow from Government financing activities increased from ~~(N~~8,751,706,366.68) in 2018 to ~~N~~7,050,289,024.04 in 2019. The increase arose from new loans and substantial reduction in the burden of loan repayments (interest) as a result of direct deduction from source. (FAAC/CBN)

Proceeds of new internal loan decrease from ~~N~~2,550,000,000.00 in 2018 to N1,250,000,000.00 in 2019 while external loan rose from ~~N~~1,161,569,940.77 in 2018 to N8,540,000,000.00 in 2019..Also, total loan repayments dropped from N12,300,825,810.00 in 2018 to N2,222,108,042.20 in 2019.

The net cash flow from all activities was deficit of (N26,850,958,742.63) as against a surplus of N11,685,048,841.81 in 2018.

The year ended 31st. December, 2019 closed on a positive note with a cash and it's equivalent of ~~N~~5,879,335,114,91 as against ~~N~~2,730,293,857.54 reported in the corresponding period in 2018.

CASH FLOW STATEMENT

DELTA STATE GOVERNEMENT				
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019				
DRAFT	Description	NOTES	AUDITED	
			2019	AUDITED 2018
		₦	₦	₦
CASH FLOWS FROM OPERATING ACTIVITIES				
RECEIPTS				
	STATUTORY ALLOCATION	1	206,932,486,002.27	226,258,373,529.49
	VALUE ADDED TAX ALLOCATION	2	14,767,378,587.54	13,060,073,803.71
	TAX REVENUE	3	55,482,627,506.66	49,317,411,164.12
	NON TAX REVENUE	4	2,427,876,450.64	4,734,091,486.13
	INTEREST EARNED	6	21,882.00	76,007,978.02
	AIDS AND GRANTS	7	-	2,769,067,449.94
	OTHER REVENUES	9	42,087,421,800.07	51,570,588,784.54
	TOTAL RECEIPTS (A)		321,697,812,229.18	347,785,614,195.95
PAYMENTS				
	SALARIES AND WAGES	11	(75,635,373,045.94)	(71,289,737,051.51)
	SOCIAL BENEFITS	12. A	(13,090,870,522.38)	(18,247,410,297.17)
	SOCIAL CONTRIBUTIONS	12.B	(2,078,907,524.30)	
	OVERHEAD COSTS	13	(81,697,739,594.33)	(61,787,919,790.24)
	GRANTS AND CONTRIBUTIONS	14	(7,220,972,800.00)	(20,418,278,378.29)
	PUBLIC DEBT CHARGES	20	(1,764,540,009.75)	(12,325,831,134.71)
	TRANSFER TO OTHER GOVT ENTITIES(DESOPADEC)	21	(31,714,247,735.28)	(35,103,579,878.77)
	TOTAL EXPENDITURE (B)		(213,202,651,231.98)	(219,172,756,530.69)
	NET CASHFLOW FROM OPERATING ACTIVITIES		108,495,160,997.20	128,612,857,665.26
CASH FLOW FROM INVESTING ACTIVITIES				
	Proceeds from Sale of PPE			
	Proceeds from Sales of Investment Property			
	Proceeds from Sale of Intangible Assets			
	Purchase of Stock items		(4,500,000.00)	-
	Dividends Received	5	775,619,694.91	608,402,533.76
	Prepayment	28	(4,709,206,476.27)	- 12,804,389,172.82
	Purchase/ Construction of PPE	32	(137,649,842,235.27)	(95,556,463,662.71)
	Purchase of Intangible Assets	32	(419,179,747.24)	
	Acquisition of Investments	31	(389,300,000.00)	- 303,652,155.00
	Net Cash Flow from Investing Activites (C)		(142,396,408,763.87)	(108,056,102,456.77)
CASH FLOW FROM FINANCING ACTIVITIES				
	PROCEEDS FROM EXTERNAL LOANS	43	8,540,000,000.00	1,161,569,940.77
	PROCEEDS FROM INTERNAL LOANS	43	1,250,000,000.00	2,550,000,000.00
	PROCEEDS FROM LOANS FROM OTHER FUNDS			
	REPAYMENTS OF EXTERNAL LOANS	43	(322,811,782.36)	(162,450,497.38)
	REPAYMENTS OF INTERNAL LOANS	43	(2,222,108,042.20)	(12,300,825,810.07)
	LOAN TO GOVERNMENT AGENCY-DDPA		(194,791,151.40)	-
	NET CASHFLOW FROM FINANCING ACTIVITIES (D)		7,050,289,024.04	(8,751,706,366.68)
	NET CASHFLOW FROM ALL ACTIVITIES		(26,850,958,742.63)	11,685,048,841.81
	CASH AND ITS EQUIVALENT AS AT 1/1/2019		32,730,293,857.54	21,045,245,015.73
	CASH AND ITS EQUIVALENT AS AT 31/12/2019		5,879,335,114.91	32,730,293,857.54

PART FOUR**4.0 APPROPRIATION ACCOUNTS OF MINISTRIES, DEPARTMENTS AND AGENCIES (MDAs)****4.1 INTRODUCTION**

This part of the Auditor-General's Report covers the recurrent expenditure by Ministries, Departments and Agencies (MDAs) of Delta State for the year ended 31st December, 2019. This expenditure is classified into the Subvention (Regular Overhead) and the Special or Non-Regular Overhead.

4.2 RENDITION OF APPROPRIATION ACCOUNTS

For the year ended 31st December, 2019, all Ministries, Departments and Agencies (MDAs) submitted their appropriation accounts on the Recurrent Expenditure Votes they controlled.

4.3 REPORTS OF APPROPRIATION ACCOUNTS AUDIT

The observations and queries raised in the course of the audit exercise have been communicated to the concerned Accounting officers in the various Ministries, Departments and Agencies (MDAs) for their comments and explanations.

4.3.1 DIRECTORATE OF TRANSPORT**REGULAR OVERHEAD**

The approved budget for regular overhead for the year 2019 was N12,600,000.00 while the actual expenditure incurred in the same period amounted to N11,517,207.60 resulting to a savings of N1,082,797.40.

NON-REGULAR OVERHEAD

The budget provision for non-regular overhead for the period 2019 was N11,750,000.00 while actual expenditure incurred was N1,340,000.00 giving rise to a savings of N10,410,000.00.

QUERY

Two (2) Payment Vouchers amounting to N552,050.00 were observed to be irregular and therefore have been queried and referred to the Accounting Officer for comments and explanation. The irregularities involve non availability of invoices and receipts for payments made.

4.3.2 MINISTRY OF ENVIRONMENT**SUBVENTION (REGULAR OVERHEAD)**

The total budget provision for the year 2019 was N13,200,000.00 while the audited actual expenditure incurred in the same period amounted to N10,646,392.00 resulting to a savings of N2,553,608.00

NON-REGULAR OVERHEAD

The total budget provision for the year 2019 was N42,000,000.00 which was also the actual expenditure incurred in the same period.

4.3.3 MINISTRY OF TRADE AND INVESTMENT**SUBVENTION**

The total budget provision for the year 2019 was N12,600,000.00 while the audited actual expenditure incurred in the same period amounted to N11,696,651.18 resulting to a Savings of N903,348.82.

NON-REGULAR OVERHEAD

The total budget provision for the year 2019 was N24,750,000.00 while the audited actual expenditure incurred in the same period amounted to N11,000,000.00 giving rise to a savings of N13,750,000.00.

4.3.4 OFFICE OF THE SECRETARY TO THE STATE GOVERNMENT**REGULAR OVERHEAD**

The total approved revised budget for the year 2019 was ₦24,300,000.00 while the actual expenditure incurred amounted to ₦20,303,753.98 resulting in a savings of N3,996,246.02

NON-REGULAR OVERHEAD

The total budget provision for the year 2019 was N3,566,000,000.00 while the audited actual expenditure incurred in the same period amounted to N3,565,976,398.00, resulting to a savings of N23,602.00.

QUERY

A total of sixteen (16) payment vouchers valued at N278,578,800.00 or 7.8% of regular and non regular overhead of N3,565,976,398.00 were queried for various infringements in the provisions of the Financial Regulations such as no audit certificate, no sub-receipts and no evidence of job completion..

4.3.5 DELTA STATE HOUSE OF ASSEMBLY**SUBVENTION**

The total budget provision for the year 2019 was ~~N~~1,800,000,000.00 while the actual expenditure incurred amounted to ~~N~~1,622,721,716.45 resulting in a variance (savings) of N177,278,283.55

NON-REGULAR OVERHEAD

The total budget provision for the year 2019 was N3,748,000,000.00 while the audited actual expenditure incurred in the same period amounted to N3,091,632,250.00 resulting to a savings of N656,367,750.00 .

4.3.6 DIRECTORATE OF CULTURE AND TOURISM**SUBVENTION**

The total budget provision for the year 2019 was N13,800,000.00 while the audited actual expenditure stood at N13,340,850.00 which was also the amount released to the office, resulting to a savings of N459,150.00

4.3.7 DIRECTORATE OF GOVERNMENT HOUSE AND PROTOCOL**SUBVENTION (REGULAR OVERHEAD)**

The total budget provision for the year ended 31st December 2019 was N230,000,000.00 while the actual expenditure incurred for the same period amounted to N195,400,460.11, resulting to a savings of N34,599,539.89.

NON-REGULAR OVERHEAD

The total budget provision for the year 2019, was N3,035,237,334.00 while the actual expenditure incurred amounted to N1,534,828,391.94 resulting to a savings of N1,500,408,402.06.

4.3.8 MINISTRY OF LANDS AND SURVEY

SUBVENTION (REGULAR OVERHEAD)

The total approved budget provision for the year 2019 was N40,800,000.00 while the audited actual expenditure incurred stood at N37,213,889.00. Resulting to a variance (savings) of N3,586,113.00

NON REGULAR OVERHEAD

The approved budget estimate for the period 2019 was N500,000,000.00 while the audited actual expenditure incurred amounted to N355,946,031.91 giving rise to a savings of N144,053,968.00

4.3.9 DIRECTORATE OF YOUTH DEVELOPMENT

OVERHEAD

The total budget provision for the year 2019 was ~~N~~12,000,000.00 while the actual expenditure incurred as per audited figure amounted to ~~N~~9,950,000.00 resulting to a variance (savings) of ~~N~~2,050,000.00.

QUERY

A total of four (4) payment vouchers amounting to N257,950.00 were observed to be irregular and therefore have been queried.

4.3.10 MINISTRY OF INFORMATION

REGULAR OVERHEAD EXPENDITURE

The total budget provision for the year 2019 was ~~₦~~25,800,000.00 while the audited actual expenditure incurred amounted to ~~₦~~17,759,785.10 resulting to a savings of ~~₦~~8,040,214.90

NON REGULAR OVERHEAD EXPENDITURE

The total budget for the year 2019 was ~~₦~~479,800,000.00 while the actual expenditure incurred as per audited figure amounted to ~~₦~~470,389,057.94 resulting to a variance (savings) of ~~₦~~9,410,942.06

QUERY

Three (3) payment vouchers amounting to N1,108,300.00 were queried for various irregularities, ranging from no inclusion of invoices/receipts and no approvals.

4.3.11 MINISTRY OF AGRICULTURE AND NATURAL RESOURCES

REGULAR OVERHEAD EXPENDITURE

The total budgetary provision for the year 2019 was ~~₦~~12,800,000.00 which was also the actual expenditure incurred in the period under audit review.

NON REGULAR OVERHEAD EXPENDITURE

The total budget for the year 2019 was ~~₦~~27,804,200.00 while the actual expenditure incurred as per audited figure amounted to ~~₦~~22,371,200.00 thus resulting to a variance (savings) of N5,433,000.00.

QUERY

During the period under review, a total of thirteen (13) payment vouchers amounting to N5,585,800.00 were observed to be irregular and have therefore been queried.

4.3.12 MINISTRY OF ENERGY

REGULAR OVERHEAD EXPENDITURE

The total budget provision for Regular overhead for the year 2019 was ~~₦~~24,950,000.00 while the actual expenditure incurred amounted to ~~₦~~24,945,557.00 resulting to a savings of N4,443.00.

NON REGULAR OVERHEAD EXPENDITURE

The total budget provision for Non Regular overhead for the year 2019 was ~~N~~423,100,000.00 while the actual expenditure incurred amounted to ~~N~~259,543,000.00 resulting to a savings of N163,557,000.00.

4.3.13 DIRECTORATE OF ESTABLISHMENT AND PENSION**SUBVENTION (REGULAR OVERHEAD)**

The total budget provision for the year 2019 was N4,800,000.00 which was also the actual expenditure incurred in the same period.

NON REGULAR OVERHEAD

The total budget provision for Non Regular overhead for the year 2019 was ~~N~~244,050,000.00 while the audited actual expenditure amounted to ~~N~~109,507,750.00 resulting to a variance (savings) of N134,547,250.00.

4.3.14 DIRECTORATE OF LOCAL GOVERNMENT AFFAIRS**SUBVENTION**

The total budget provision for the year 2019 was N11,400,000.00 while the actual expenditure incurred in the same period amounted to N9,700,000.00 resulting to a savings of N1,700,000.00.

NON-REGULAR OVERHEAD

The total budget provision for the year 2019 was N7,835,000.00 while the actual expenditure incurred in the same period amounted to N1,548,000.00 resulting to a savings of N6,287,000.00

4.3.15 DELTA STATE INDEPENDENT ELECTORAL COMMISSION**SUBVENTION**

The total budget provision for the year 2019 was ~~N~~11,220,000.00. while the actual expenditure incurred amounted to ~~N~~11,214,368.00 resulting to a savings of N5,632.00.

NON REGULAR OVERHEAD EXPENDITURE

The total budget provision for the year 2019 was ₦183,200,000.00. while the actual expenditure for the same period was ₦6,907,283.34 giving rise to a savings of N176,292,716.66.

QUERY

A payment voucher with a value of N190,000.00 was queried for lack of audit certification as required by financial regulation number 2801.

4.3.16 MINISTRY OF FINANCE**OVERHEAD**

The total budget provision for the year 2019 was N22,200,000.00 while the actual expenditure incurred in the same period amounted to N17,270,059.70 resulting to a savings of N4,929,940.93

4.3.17 MINISTRY OF WATER RESOURCES**OVERHEAD**

The total budget provision for the year 2019 was N19,184,000.00 while the actual expenditure incurred in the same period amounted to N16,643,084.00 resulting to a savings of N3,540,916.00.

4.3.18 MINISTRY OF BASIC & SECONDARY EDUCATION**SUBVENTION**

The total budget provision for the year 2019 was N13,200,000.00 while the actual expenditure incurred in the same period amounted to N13,155,000.00 resulting to a savings of N45,000.00.

NON-REGULAR OVERHEAD

The total budgeted provision for the year 2019 was N4,422,699,976.00 while the actual expenditure incurred in the same period amounted to N667,654,981.25 resulting to a savings of N3,755,044,994.75.

4.3.19 CIVIL SERVICE COMMISSION

OVERHEAD

The total budget provision for the year 2019 was ₦107,880,000.00 while the actual expenditure incurred amounted to ₦94,623,546.61 which was also the total amount released for the period. This resulted to a savings of ₦13,256,453.39.

QUERY

A total of seven (7) payment vouchers amounting to N2,172,349.54 were observed to be irregular and have therefore been queried

4.3.20 DELTA STATE HOUSE OF ASSEMBLY SERVICE COMMISSION

REGULAR OVERHEAD EXPENDITURE

The total budget provision for the year 2019 was ₦22,790,000.00 while the actual expenditure incurred amounted to ₦22,786,011.55 resulting to a savings of N3,988.45

NON REGULAR OVERHEAD EXPENDITURE

The total budget provision for the year 2019 was ₦74,500,000.00 while the actual expenditure incurred amounted to ₦22,786,037.55 resulting to a savings of N51,713,988.45

4.3.21 HIGH COURT OF JUSTICE

REGULAR OVERHEAD EXPENDITURE

The total budget provision for the year 2019 was ₦160,800,000.00 while the actual expenditure incurred amounted to ₦158,406,448.00 resulting to a savings of ₦2,393,552.00

NON REGULAR OVERHEAD EXPENDITURE

The total budget provision for the year 2019 was ₦360,925,000.00 while the actual expenditure incurred amounted to ₦211,006,000.00 resulting to a savings of ₦149,919,000.00.

4.3.22 MINISTRY OF ECONOMIC PLANNING**OVERHEAD**

The total budget provision for the year 2019 was ~~₦~~718,670,000.00 while the actual expenditure incurred amounted to ~~₦~~325,670,304.00 resulting to a savings of N392,999,696.00

QUERY

Two (2) payment vouchers amounting to ~~₦~~3,290,000.00 were observed to be irregular and have been queried. This observation has been communicated to the Accounting Officer for explanation.

4.3.23 DELTA STATE CUSTOMARY COURT OF APPEAL**REGULAR OVERHEAD EXPENDITURE**

The total budget provision for the year 2019 was ~~₦~~60,000,000.00 while the actual expenditure incurred amounted to ~~₦~~59,643,711.00 resulting to a savings of ~~₦~~356,289.00

NON REGULAR OVERHEAD EXPENDITURE

The total budget provision for the year 2019 was ~~₦~~57,500,000.00 while the actual expenditure incurred amounted to ~~₦~~29,320,948.00 resulting to a savings of ~~₦~~28,179,052.00.

4.3.24 DIRECTORATE OF CHIEFTAINCY AFFAIRS**OVERHEAD**

The total budgeted provision for the year 2019 was N23,415,000.00 while the actual expenditure incurred in the same period amounted to N19,470,000.00 resulting to a savings of N3,945,000.00.

4.3.25 OFFICE OF THE DEPUTY GOVERNOR**OVERHEAD**

The total budgeted provision for the year 2019 was N525,099,996.00 while the actual expenditure incurred in the same period amounted to N416,392,296.00 resulting to a savings of N108,707,700.00

4.3.26 LOCAL GOVERNMENT SERVICE COMMISSION**OVERHEAD**

The total budget provision for the year 2019 was N6,000,000.00 while the audited actual expenditure incurred in the same period was N5,934,338.00 thus giving rise to a savings of N65,762.00.

4.3.27 OFFICE OF THE HEAD OF SERVICE**REGULAR OVERHEAD (SUBVENTION) EXPENDITURE**

The total budget provision for the year 2019 was N20,520,000.00 while the actual expenditure incurred in the same period amounted to N19,174,420.00 resulting to a variance (savings) of N1,345,580.00

NON REGULAR OVERHEAD EXPENDITURE

The total budget provision for the year 2019 was N522,900,000.00 while the actual expenditure incurred in the same period amounted to N68,985,896.00 resulting to a savings of N453,914,104.00

4.3.28 OFFICE OF PROJECT IMPLEMENTATION AND EVALUATION (PROJECT MONITORING)**OVERHEAD**

The total approved budget for the year 2019 was N3,300,000.00 while the actual expenditure incurred in the same period amounted to N3,289,941.25 resulting to a variance (savings) of N10,058.75

4.3.29 OFFICE OF THE AUDITOR GENERAL (LOCAL GOVERNMENT)**REGULAR OVERHEAD EXPENDITURE**

The total budget provision for the year 2019 was N43,000,000.00 while the actual expenditure incurred in the same period amounted to N34,791,365.90 resulting to a savings of N8,208,634.10.

NON REGULAR OVERHEAD EXPENDITURE

The total budget provision for the year 2019 was N68,000,000.00 while the actual expenditure incurred in the same period amounted to N37,525,000.00 resulting to a savings of N30,475,000.00.

4.3.30 MINISTRY OF HIGHER EDUCATION**REGULAR OVERHEAD EXPENDITURE**

The total budget provision for the year 2019 was ~~₦~~16,200,000.00. The total amount released was ~~₦~~14,315,000.00, which was also the actual expenditure incurred in the period. This resulted to a variance (savings) of N1,885,000.00.

NON REGULAR OVERHEAD EXPENDITURE

The total budget provision for the year 2019 was ~~₦~~20,000,000.00. The total amount released was ~~₦~~15,166,856.75, which was also the actual expenditure incurred. This resulted to a variance (savings) of N4,833,143.25.

AUDIT QUERY

A payment voucher of N40,000.00 has been queried for not being retired.

4.3.31 JUDICIAL SERVICE COMMISSION**REGULAR OVERHEAD EXPENDITURE**

The total budget provision for the year 2019 was ~~₦~~9,000,000.00 while the actual expenditure incurred in the period was N6,754,000.00, giving rise to a savings of N2,246,000.00

NON REGULAR OVERHEAD EXPENDITURE

The total budget provision for the year 2019 was ~~₦~~35,000,000.00 while the actual expenditure incurred in the same period amounted N16,140,000.00 thus giving rise to a savings of N18,860,000.00.

4.3.32 MINISTRY OF WORKS**OVERHEAD**

The total budget provision for the year 2019 was ~~₦~~31,400,000.00, the total amount released was ~~₦~~12,200,000.00 which was also the audited total recurrent expenditure of the Ministry for the year giving rise to a savings of N19,200,000.00.

4.3.33 MINISTRY OF OIL AND GAS**REGULAR OVERHEAD EXPENDITURE**

The total budget provision for the year 2019 was ₦15,250,000.00 which was also the actual expenditure incurred in the period under audit examination.

NON REGULAR OVERHEAD EXPENDITURE

The total budget provision for non regular overhead for the year 2019 was N87,000,000.00 while the actual expenditure incurred in the same period amounted to N33,524,000.00 thus giving rise to a savings of N53,476,000.00.

4.3.34 MINISTRY OF WOMEN AFFAIRS, COMMUNITY AND SOCIAL DEVELOPMENT**REGULAR OVERHEAD EXPENDITURE**

The total budget provision for the year 2019 was ₦6,000,000.00 which was also the actual expenditure incurred in the period.

NON REGULAR OVERHEAD EXPENDITURE

The total budget provision for the year 2019 was ₦7,800,000.00 while the actual expenditure incurred in the same period amounted to N7,300,000.00 resulting to a savings OF N500,000.00.

It was observed that relevant books of accounts were maintained. However, the books of accounts do not comply with IPSAS requirement, as the IPSAS codes were not used.

4.3.35 MINISTRY OF JUSTICE**OVERHEAD**

The total approved Budget for the year 2019 was N1,472,340,000.00 while the audited expenditure incurred in the same period amounted to N863,521,280.27 leaving a savings of 608,818,719.73.

4.3.36 DIRECTORATE OF CABINET AND ADMINISTRATION**REGULAR OVERHEAD EXPENDITURE**

The total approved Budget for the year 2019 was N22,200,000.00 while the audited actual expenditure incurred in the same period amounted to N20,081,230.00 resulting to a savings of N2,118,770.00.

NON REGULAR OVERHEAD EXPENDITURE

The total approved Budget for the year 2019 was N 61,500,000.00 while the audited actual expenditure incurred in the same period amounted to N37,086,626.00 resulting to a savings of N24,413,374.00.

**4.3.37 SUSTAINABLE DEVELOPMENT GOALS
OVERHEAD**

The total budget provision for the year 2019 was N6,000,000.00 which was also the actual expenditure.

However, N3,600,000.00 released to the Directorate as subvention for the Special adviser was not captured in the appropriation account contrary to Financial Regulation(FR) 2601.

4.3.38 BOARD OF INTERNAL REVENUE**OVERHEAD**

The total budget provision for the year 2019 was N3,000,000,000.00 while the actual expenditure incurred in the same period amounted to N2,999,810,494.86 resulting to a savings of N189,505.14.

QUERY

A total of 28 Payment Vouchers amounting to N107,740,000.00 or 3.6% of total overhead expenditure of N2,999,810,494.86 were observed to be irregular and therefore have been queried and referred to the officer for comments and explanation. The irregularities range from no Audit Certificates, no proper retirement and absence of approval.

4.3.39 OFFICE OF THE ACCOUNTANT GENERAL

REGULAR OVERHEAD EXPENDITURE

The total budget provision for the year 2019 was N26,300,000.00 while the actual expenditure incurred amounted to N19,920,266.58 resulting to a savings of N6,379,733.42.

NON REGULAR OVERHEAD EXPENDITURE

The approved budget for non- regular overhead for the period 2019 was N16,400,000,000.00 while the actual amount expended for the same period was N16,380,409,846.21 giving rise to savings of N19,590,153.79

QUERY

Three (3) payment vouchers amounting to N397,495.00 were queried for various irregularities, ranging from no inclusion of invoices and receipts to no approval.

4.3.40 OFFICE OF THE SURVEYOR GENERAL

OVERHEAD

The total budget provision for the year 2019 was N5,400,000.00 while the actual expenditure incurred in the same period amounted to N4,887,800.00 resulting to a savings of N512,200.00.

4.3.41 MINISTRY OF HEALTH

REGULAR OVERHEAD EXPENDITURE

The total budget provision for the year 2019 was N16,800,000.00 while the actual expenditure incurred in the same period amounted to N12,791,310.51.00 resulting to a savings of N4,008,689.49.

NON REGULAR OVERHEAD EXPENDITURE

The total budget provision for the year 2019 was N242,000,000.00 while the actual expenditure incurred in the same period amounted to N204,401,868.90 resulting to a savings of N37,598,131.10.

QUERY

Three (3) payment vouchers amounting to N6,500,309.00 were queried for various irregularities, ranging from no inclusion of invoices and receipts to no approval.

4.3.42 MINISTRY OF HOUSING**REGULAR OVERHEAD EXPENDITURE**

The total budget provision for the year 2019 was N15,000,000.00 while the actual expenditure incurred in the same period amounted to N12,019,137.50 resulting to a savings of N2,980,862.50.

NON REGULAR OVERHEAD EXPENDITURE

The total budget provision for the year 2019 was N46,312,136.00 while the actual expenditure incurred in the same period amounted to N27,250,000.00 resulting to a savings of N19,062,136.00.

PART FIVE

5.0 AUDIT ACKNOWLEDGEMENT

I wish to acknowledge the contributions of everyone that made the audit of the 2019 accounts of the Delta State Government and the production of the Auditor-General's report possible. The co-operation and understanding of Accounting Officers of the various Ministries and Departments that facilitated the conclusion of the audit exercise is highly appreciated. However, there is still much need for improvement in the area of harmonizing the accounts presented with the underlying documents and records submitted for audit.

The usual co-operation of the Hon. Commissioner of Finance and Accountant-General is also gratefully acknowledged, for providing valuable information that facilitated the completion of the audit exercise.

I would like to specially acknowledge the support and understanding shown to us as an institution by Delta State House of Assembly. I indeed appreciate the Leadership and Members of the House and in particular the Public Accounts Committee (PAC) of the House for their encouragement.

I also appreciate the invaluable contribution, hard work, dedication and diligence of the staff of the Office of the Auditor-General (state) in this regard, God bless you all.

Finally, I wish to express the heartfelt gratitude of the Office of the Auditor-General (State) to his Excellency, the Executive Governor of Delta State; Sen. (Dr.) Ifeanyi Okowa for his positive disposition towards the State Audit. His cautious and painstaking application and adherence to the extant provisions of the Nigerian constitution and financial regulations is highly applauded.

Office of the Auditor-General (State)
P.M.B 1009
Asaba



Paul Aghanenu FCA, FCTI
Auditor-General (State)
Delta State of Nigeria
14th May, 2020

PART SIX

6.0 AUDIT CERTIFICATION

The Financial Statements and Accounts of the Government of Delta State of Nigeria for the year ended 31st December, 2019 as contained in the attached annexures (I & II) have been audited in accordance with section 125 subsection 2 of the Constitution of the Federal Republic of Nigeria 1999 (as amended) and the Delta State Audit Law of 2018.

BASIS OF OPINION

The audit was conducted in accordance with International standard on Auditing and INTOSAI Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General Purpose financial statements (GPFS) which was prepared in accordance with International Public Sector Accounting Standards (IPSASs) accrual. I have obtained information and explanation that to the best of my knowledge and believe were relevant and necessary for the purpose of the audit. This audit has provided me with reasonable evidences and assurance which formed the basis for my independent opinion.

OPINION

In my opinion, the Financial Statements which are in agreement with the books of accounts and records show a true and fair view of the Financial Position of the Government of Delta State for the year ended 31st December, 2019 and the transactions for the fiscal year ended on that date.



**Paul Aghanenu. FCA, FCTI
Auditor General (State)
Delta State of Nigeria
14th May, 2020**

		DELTA STATE		STATEMENTS OF FINANCIAL PERFORMANCE			
		FOR THE YEAR ENDED 31ST DECEMBER, 2019					
Previous Year Actual 2018	Notes	Actual 2019	Final Budget 2019	Supplementary Budget 2019	Initial/ Original Budget 2019	VARIANCE	AUDITED ACCOUNT
₹		₹	₹	₹	₹	₹	
			B(C+D)	C	D		
	REVENUE						
234,707,000,421.30	Government Share of FAAC (Statutory Revenue)	219,523,246,231.93	220,000,000,000.00		220,000,000,000.00	(476,753,768.07)	
13,060,073,803.71	Government Share of VAT	14,767,378,587.54	14,800,000,000.00		14,800,000,000.00	(32,621,412.46)	
48,197,107,143.20	Tax Revenue	56,784,746,559.97	63,863,001,171.00		63,863,001,171.00	(7,078,254,611.03)	
4,734,091,486.13	Non-Tax Revenue	2,427,876,450.64	8,889,218,983.00		8,889,218,983.00	(6,461,342,532.36)	
892,270,533.76	Investment Income	775,619,694.91	775,620,318.00		775,620,318.00	(623.09)	
280,766,668.79	Interest Earned	770,724.98	1,180,170.37		1,180,170.37	(409,445.39)	
2,769,067,449.94	Aid & Grants	-	-		-	-	
	Debt Forgiveness	-	-		-	-	
51,570,588,784.54	Other Revenues	57,688,344,718.47	58,390,180,101.59		58,390,180,101.59	(701,835,383.12)	
	Transfer from other Government Entities	-	-		-	-	
356,210,966,291.37	Total Revenue (a)	351,967,982,968.44	366,719,200,743.96	-	366,719,200,743.96	-	
	EXPENDITURE						
71,289,737,051.51	Salaries & Wages	78,172,030,821.88	78,174,271,189.58		78,174,271,189.58	2,240,367.70	
18,247,410,297.17	Social Benefits	11,308,759,301.55	15,408,000,000.00		15,408,000,000.00	4,099,240,698.45	
	Social Contributions	2,598,329,662.96	2,598,556,000.00		2,598,556,000.00	226,337.04	
79,637,342,832.55	Overhead Cost	103,362,489,755.30	103,364,016,522.00		103,364,016,522.00	1,526,766.70	
20,418,278,378.29	Grants & Contributions	12,087,757,591.60	12,087,782,850.83		12,087,782,850.83	25,259.23	
	Subsidies	-	-		-	-	
50,684,811,484.74	Depreciation Charges	80,038,733,190.35	-		-	-	
	Impairment Charges	-	-		-	-	
13,936,122,102.79	Amortization Charges	12,897,473,079.02	-		-	-	
12,325,831,134.71	Public Debt Charges	12,115,284,321.36	12,115,300,000.00		12,115,300,000.00	15,678.64	
35,103,579,878.77	Transfer to other Government Entities	31,714,247,735.28	31,715,000,000.00		31,715,000,000.00	752,264.72	
301,643,113,160.53	Total Expenditure (b)	344,295,105,459.30	255,462,926,562.41	-	255,462,926,562.41	-	
	Surplus/(Deficit) from Operating Activities for the Period c=(a-b)	7,672,877,509.14	-		-	-	
54,567,853,130.84	Gain/ Loss on Disposal of Asset	-	-		-	-	
	Gain/Loss on Foreign Exchange Transaction	-	-		-	-	
	Share of Surplus/(Deficit) in Associates & Joint Ventures	-	-		-	-	
	Total (Non-Operating Revenue)/(Expenses) (d)	-	-		-	-	
	Surplus/(Deficit) from Ordinary Activities e=(c+d)	-	-		-	-	
	Minority Interest Share of Surplus/ (Deficit) (f)	-	-		-	-	
54,567,853,130.84	Net Surplus/ (Deficit) for the Period g=(e-f)	7,672,877,509.14	-	-	-	-	
The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFS)							

DELTA STATE GOVERNMENT			
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019			
AUDITED ACCOUNT	Notes	Audited Account 2019	Audited Account 2018
ASSETS			
Current Assets:			
Cash and Cash Equivalents	26	5,879,335,114.91	32,730,293,857.54
Receivables	27	2,277,126,853.40	700,914,607.59
Prepayments	28	4,709,206,476.27	-
Inventories	29	9,993,525.00	-
Total Current Assets	A	12,875,661,969.58	33,431,208,465.13
Non-Current Assets:			
Loans and Advances	30	16,616,371,807.89	19,560,385,352.33
Investments	31	16,603,362,670.54	16,172,918,368.62
Property, Plant & Equipment	32	349,899,946,146.14	243,983,602,376.87
Investment Property	33	-	-
Intangible Assets	34	88,205,013,505.56	100,230,652,465.31
Total Non-Current Assets	B	471,324,694,130.12	379,947,558,563.13
Total Assets C = A + B		484,200,356,099.70	413,378,767,028.26
LIABILITIES			
Current Liabilities			
Deposits	35	-	-
Short Term Loans & Debts	36	-	-
Unremitted Deductions	37	5,794,057,502.34	3,016,473,248.28
Payables	38	177,407,145,663.18	123,452,744,335.22

	Notes	2019	2018
Short Term Provisions	39		

	Notes	2019	2018
Current Portion of Borrowings	40		
Total Current Liabilities	D	183,201,203,165.52	126,469,217,583.50
Non-Current Liabilities:			
Public Funds	41	139,268,570.08	81,280,336.89
Long Term Provisions	42		
Long Term Borrowings	43	130,374,803,442.55	121,836,177,322.49
Total Non-Current Liabilities	E	130,514,072,012.63	121,917,457,659.38
Total Liabilities: F = D + E		313,715,275,178.15	248,386,675,242.88
Net Assets: G = C - F		170,485,080,921.55	164,992,091,785.38
NET ASSETS/EQUITY:			
Capital Grant	44		
Reserves	45	95,417,123,172.72	97,597,011,545.69
Accumulated Surpluses/(Deficits)	46	75,067,957,748.83	67,395,080,239.69
Minority Interest	47		
Total Net Assets/Equity: H=G		170,485,080,921.55	164,992,091,785.38
.....			
Authorised Signatory			
The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFS)			

DELTA STATE GOVERNEMENT		CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019	
AUDITED ACCOUNT	Description	AUDITED	
		2019	2018
	NOTES	₦	₦
CASH FLOWS FROM OPERATING ACTIVITIES			
RECEIPTS			
STATUTORY ALLOCATION	1	206,932,486,002.27	226,258,373,529.49
VALUE ADDED TAX ALLOCATION	2	14,767,378,587.54	13,060,073,803.71
TAX REVENUE	3	55,482,627,506.66	49,317,411,164.12
NON TAX REVENUE	4	2,427,876,450.64	4,734,091,486.13
INTEREST EARNED	6	21,882.00	76,007,978.02
AIDS AND GRANTS	7	-	2,769,067,449.94
OTHER REVENUES	9	42,087,421,800.07	51,570,588,784.54
TOTAL RECEIPTS (A)			347,785,614,195.95
PAYMENTS			
SALARIES AND WAGES	11	(75,635,373,045.94)	(71,289,737,051.51)
SOCIAL BENEFITS	12. A	(13,090,870,522.38)	(18,247,410,297.17)
SOCIAL CONTRIBUTIONS	12.B	(2,078,907,524.30)	
OVERHEAD COSTS	13	(81,697,739,594.33)	(61,787,919,790.24)
GRANTS AND CONTRIBUTIONS	14	(7,220,972,800.00)	(20,418,278,378.29)
PUBLIC DEBT CHARGES	20	(1,764,540,009.75)	(12,325,831,134.71)
TRANSFER TO OTHER GOVT ENTITIES(DESOPEDEC)	21	(31,714,247,735.28)	(35,103,579,878.77)
TOTAL EXPENDITURE (B)			(213,202,651,231.98)
NET CASHFLOW FROM OPERATING ACTIVITIES			108,495,160,997.20
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of PPE			
Proceeds from Sales of Investment Property			
Proceeds from Sale of Intangible Assets			
Purchase of Stock items		(4,500,000.00)	-
Dividends Received	5	775,619,694.91	608,402,533.76
Prepayment	28	(4,709,206,476.27)	12,804,389,172.82
Purchase/ Construction of PPE	32	(137,649,842,235.27)	(95,556,463,662.71)
Purchase of Intangible Assets	32	(419,179,747.24)	

Acquisition of Investments	31	(389,300,000.00)	-	303,652,155.00
Net Cash Flow from Investing Activites (C)			(142,396,408,763.87)	(108,056,102,456.77)
CASH FLOW FROM FINANCING ACTIVITIES				
PROCEEDS FROM EXTERNAL LOANS	43	8,540,000,000.00		1,161,569,940.77
PROCEEDS FROM INTERNAL LOANS	43	1,250,000,000.00		2,550,000,000.00
PROCEEDS FROM LOANS FROM OTHER FUNDS				
REPAYMENTS OF EXTERNAL LOANS	43	(322,811,782.36)		(162,450,497.38)
REPAYMENTS OF INTERNAL LOANS	43	(2,222,108,042.20)		(12,300,825,810.07)
LOAN TO GOVERNMENT AGENCY-DDPA		(194,791,151.40)		-
NET CASHFLOW FROM FINANCING ACTIVITIES (D)			7,050,289,024.04	(8,751,706,366.68)
NET CASHFLOW FROM ALL ACTIVITIES			(26,850,958,742.63)	11,685,048,841.81
CASH AND ITS EQUIVALENT AS AT 1/1/2019			32,730,293,857.54	21,045,245,015.73
CASH AND ITS EQUIVALENT AS AT 31/12/2019			5,879,335,114.91	32,730,293,857.54

GOVERNMENT OF DELTA STATE,								
STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2019.								
AUDITED ACCOUNT	Note	Capital Grant	Revaluation Reserve	Exchange Translation Reserve	Accumulated Surpluses/ (Deficits)	Total	Minority Interest (0%)	Attributable to Owners (100%)
		₦	₦	₦	₦	₦	₦	₦
Balance as at 1st January 2019		-	95,417,123,172.72	-	67,395,080,239.70	162,812,203,412.42	-	162,812,203,412.42
Changes in Accounting Policy	48	-						
Restated Balance		-	95,417,123,172.72	-	67,395,080,239.70	162,812,203,412.42	-	162,812,203,412.42
Assets B/F	32							
Deficit on Revaluation of Investments								
Net Gains and Losses not Recognised in the Statement of Financial Performance	43	-				0.00		0.00
Net surplus for the period	46	-			7,672,877,509.14	7,672,877,509.14		7,672,877,509.14
Balance at 31 December 2019		-						
Deficit on Revaluation of Property		-						
Surplus on Revaluation of Investments	45	-						
Net gains and Losses not Recognised in the Statement of Financial Performance		-						
Net deficit for the Period		-						
Balance at 31st December 2019		-	95,417,123,172.72	0.00	75,067,957,748.84	170,485,080,921.56	-	170,485,080,921.56

DELTA STATE GOVERNMENT
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

ANNEXURE II

NOTE	Details	Ref. Note	Actual 2019		Budget 2019
			₦	₦	
1	Government Share of FAAC (Statutory Revenue)				
	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the Constitution of the Federal Republic of Nigeria				
	Net Share of Statutory Allocation from FAAC	1a	26,443,881,573.45		
	Add :Deduction at source for Loan Repayment/int	1b	15,364,832,578.35		
	Add:Share of Allocation from Mineral Revenue	1c	183,063,399,528.99		
	Less: PAYE Refund (IGR)		(4,748,867,448.86)		
	Less: Paris Club Refund		(600,000,000.00)		
	Total(GROSS) FAAC Allocation to State Government			219,523,246,231.93	220,000,000,000.00

BREAKDOWN OF GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)						
2019						
MONTH	NET RECEIPT	DEDUCTION AT SOURCE	ALLOCATION TO OTHER AGENCIES	SHARE OF MINERAL REVENUE	TOTAL	
	₦	₦	₦	₦	₦	
JANUARY	2,292,396,715.64	1,173,529,018.43		13,774,613,876.58	17,240,539,610.65	
FEBRUARY	1,987,925,880.49	1,173,529,018.43		13,787,952,295.14	16,949,407,194.06	
MARCH	1,830,818,461.64	1,171,161,332.03		16,565,895,428.90	19,567,875,222.57	
APRIL	1,659,049,862.95	1,171,161,332.03		18,122,127,252.00	20,952,338,446.98	
MAY	2,083,611,150.37	1,171,161,332.03		20,420,734,642.11	23,675,507,124.51	
JUNE	2,383,401,171.92	1,259,581,820.55		12,103,493,298.54	15,746,476,291.01	
JULY	2,723,813,801.40	1,259,581,820.23		12,557,894,623.52	16,541,290,245.15	
AUGUST	2,621,443,551.44	1,259,581,820.55		16,071,525,866.88	19,952,551,238.87	
SEPTEMBER	2,421,573,985.08	1,485,892,213.66		14,903,227,570.10	18,810,693,768.84	
OCTOBER	2,389,282,397.65	1,413,217,623.32		15,102,201,910.69	18,904,701,931.66	
NOVEMBER	2,336,831,427.58	1,413,217,623.31		14,393,640,664.11	18,143,689,715.00	
DECEMBER	1,713,733,167.80	1,413,217,623.31		15,260,092,100.38	18,387,042,891.49	
ADJUSTMENT Less: PAYE Refund IGR					(4,748,867,448.86)	
Less: Paris Club Refund					(600,000,000.00)	
TOTAL	26,443,881,573.96	15,364,832,577.88		183,063,399,528.95	219,523,246,231.93	

Value Added Tax			
		₦	₦
2	This represents share of VAT to Delta State Government in line with the provisions of the VAT Act	Actual	Budget
	Share of Value Added Tax (VAT)	2a	14,767,378,587.54
			14,800,000,000.00

2a	DETAILS OF GOVERNMENT SHARE OF VAT			
		2019		20XX-1
MONTH	NET RECEIPT	DEDUCTION AT SOURCE	TOTAL	
	₦	₦	₦	
JANUARY	1,293,629,921.40	-	1,293,629,921.40	
FEBRUARY	1,237,396,601.58	-	1,237,396,601.58	
MARCH	1,104,261,028.90	-	1,104,261,028.90	
APRIL	1,151,524,645.57	-	1,151,524,645.57	
MAY	1,154,220,481.54	-	1,154,220,481.54	
JUNE	1,438,425,202.06	-	1,438,425,202.06	
JULY	1,435,309,917.37	-	1,435,309,917.37	
AUGUST	1,154,752,617.37	-	1,154,752,617.37	
SEPTEMBER	994,796,610.69	-	994,796,610.69	
OCTOBER	1,251,156,167.19	-	1,251,156,167.19	
NOVEMBER	1,413,296,813.80	-	1,413,296,813.80	
DECEMBER	1,138,608,580.07	-	1,138,608,580.07	
TOTAL	14,767,378,587.54	-	14,767,378,587.54	

3	Tax Revenue	2019			2018
		ACTUAL	BUDGET	VARIANCE	ACTUAL
	₦	₦	₦	₦	
Personal Income Taxes					
BOARD OF INTERNAL REVENUE (BIR)	56,784,172,041.91	63,862,426,571.00	7,078,254,529.09	48,197,107,143.20	
OFFICE OF ACCOUNTANT-GENERAL	574,518.06	574,600.00	81.94	-	
MIN. OF AGRICULTURE.			-	-	
e.t.c	-	-	-	-	
Sub-Total Personal Income Taxes	56,784,746,559.97	63,863,001,171.00	7,078,254,611.03	48,197,107,143.20	
Corporate Taxes					
MDA 1	-	-	-	-	
MDA 2	-	-	-	-	
MDA 3	-	-	-	-	
e.t.c	-	-	-	-	
Sub-Total Corporate Taxes	-	-	-	-	
Grand-Total Tax Revenue	56,784,746,559.97	63,863,001,171.00-	7,078,254,611.03	48,197,107,143.20	

4	NON-TAX REVENUE:	ACTUAL	BUDGET	VARIANCE
	LICENCES (12020100)			
	BOARD OF INTERNAL REVENUE	325,965,855.47	6,775,799,041.00	- 6,449,833,185.53
	MIN. OF COMMERCE	9,588,000.00	9,590,000.00	- 2,000.00
	MIN. OF AGRICULTURE	788,725.00	788,725.00	-
	MIN. OF WATER RESOURCES	917,500.00	915,600.00	1,900.00
	MIN. OF EDUCATION	123,911,510.00	129,912,510.00	- 6,001,000.00
	MIN. OF HEALTH	16,346,300.00	16,346,400.00	- 100.00
	MIN. OF INFORMATION			-
	MIN OF TRANSPORT	3,252,100.00	3,252,200.00	- 100.00
	Min. Of Cult. & Tour	6,283,875.00	6,283,900.00	- 25.00
	MIN. OF ENVIRONMENT.	18,587,100.00	18,588,000.00	- 900.00
	FIRE SERVICE	40,000.00	45,000.00	- 5,000.00
	MIN OF WOMEN AFFAIRS & SOCIAL DEVELOPMENT	3,874,100.00	3,875,000.00	- 900.00
	MIN. OF ENVIRONMENT			-
	Delta State Sports Comm	2,932,000.00	2,932,500.00	- 500.00
				-
	SUBTOTAL	512,487,065.47	6,968,328,876.00	- 6,455,841,810.53
	FEES (12020400)			
	BOARD OF INTERNAL REVENUE	328,663,658.84	328,664,000.00	- 341.16
	MIN. OF AGRICULTURE	22,629,215.50	22,300,000.00	329,215.50
	MIN. OF COMMERCE	53,781,542.00	53,781,600.00	- 58.00
	MIN. OF LANDS AND SURVEY	555,312,936.24	555,312,940.00	- 3.76
	MIN. OF EDUCATION	26,479,349.55	26,480,000.00	- 650.45
	High Court of Justice	329,431,899.83	329,500,000.00	- 68,100.17
	MIN. OF HEALTH			-
	Customary Court fees	86,151,668.26	86,152,000.00	- 331.74
	OFF. OF SURVEYOR-GENERAL			-
	OFFICE OF THE AUDITOR GENERAL (STATE)	6,301,500.00	6,302,000.00	- 500.00
	OFFICE OF THE AUDITOR GENERAL (L/GOVT)			-
	MIN. OF LOCAL GOVT. AND CHIEFTANCY COMM.	2,034,000.00	2,034,000.00	-
	MIN. OF WOMEN AFFAIRS	10,000.00	10,000.00	-
	MIN. OF ENVIRONMENT	17,610,000.00	17,611,000.00	- 1,000.00
	MIN.OF YOUTHS & SPORTS			-
	MIN. OF ECONOMIC PLANNING			-
	DELSEPA	12,884,068.38	12,885,000.00	- 931.62
	DIR. OF WORKS .	220,415,500.00	220,416,000.00	- 500.00
	OFF. OF THE DEP-GOV. STATE TENDERS BOARD			-
	MIN. OF ENERGY.	795,000.00	795,000.00	-
	URBAN & REGIONAL PLANNING BOARD			-
	MINISTRY OF INFORMATION	71,141,965.79	71,200,000.00	- 58,034.21
	FIRE SERVICE DEPT.			-
	DIR.OF YOUTH DEVMT.			-
	DIR. OF CULTURE & TOURISM	20,000.00	20,000.00	-
	BUREAU FOR LG PENSIONS			-
	BUREAU FOR PENSION			-
	GOVT. HOUSE & PROTOCOL			-
	OFFICE OF THE SSG			-
	DIR.Of ESTABS .& PENSIONS	1,828,890.00	1,829,000.00	- 110.00
	MINISTRY OF FINANCE.			-
	MIN. OF HOUSING			-
	FIRE SERVICE DEPT.			-
	GOVERNOR'S OFF.D/S LIAISON OFF.	5,920,500.00	5,926,000.00	- 5,500.00
	OFFICE OF ACC.-GENERAL	166,929.00	167,000.00	- 71.00
	DTS CAPITAL TERR.DEV.AGENCY			-
	SCIENCE AND TECH			-
	ASABA INTERNATIONAL AIRPORT	7,700.00	8,000.00	- 300.00
	MIN. OF OIL AND GAS			-
	Delta Signage and Advertising Agency (DESAA)			-
	DELTA STATE TRAFFIC MANAGEMENT AUTHIRTY			-
	Ministry of Justice	32,600.00	32,700.00	- 100.00
	MIN. OF TRANSPORT	22,050.00	22,050.00	-
	DIR. OF SPECIAL INFRASTRUCTURE			-
	DIR OF SPECIAL DUTIES SDG			-
	SUBTOTAL	1,741,640,973.39	1,741,448,290.00	192,683.39
				-
	FINES- GENERAL (12020500)			
	Customary Court fines	701,580.00	720,000.00	- 18,420.00
	BOARD OF INTERNAL REVENUE	7,761,292.70	7,770,000.00	- 8,707.30
	MIN. OF ENVIRONMENT.	1,289,000.00	1,289,000.00	-
	DELTA STATE TRAFFIC MANAGEMENT AUTHORITY	4,533,599.99	4,533,600.00	- 0.01
	High Court of Justice	3,801,760.00	3,802,000.00	- 240.00
	MIN. OF ENVIRONMENT.	40,996,500.00	41,000,000.00	- 3,500.00

	MIN. OF TRANSPORT	1,416,300.00	1,416,400.00	-	100.00
		60,500,032.69	60,531,000.00	-	30,967.31
	SALES (12020600)				-
1	BOARD OF INTERNAL REVENUE	43,750.00	45,000.00	-	1,250.00
2	MIN. OF AGRICULTURE	309,000.00	350,000.00	-	41,000.00
3	OFFICE OF ACCOUNTANT GENERAL	13,172,000.00	13,500,000.00	-	328,000.00
4	MIN. OF WORKS				-
5	MIN. OF TRANSPORT				-
6	MIN. OF EDUCATION				-
7	MIN. OF COMMERCE	2,172,000.00	3,000,000.00	-	828,000.00
8	GOVERNOR'S OFFICE				-
9	MIN. OF INFORMATION	37,605.00	40,000.00	-	2,395.00
10	MIN. OF WOMEN AFFAIRS				-
11	OFFICE OF THE SURVEYOR- GENERAL				-
12	MIN. OF CULTURE AND TOURISM				-
13	MIN. OF HEALTH (HMB)				-
14	MIN. OF ENVIRONMENT.				-
15	DELSEPA				-
16	MIN OF JUSTICE	60,000.00	100,000.00	-	40,000.00
19	MINISTRY OF ECON. PLANNING				-
20	DIR OF ESTAB & PENSION	98,500.00	100,000.00	-	1,500.00
21	MINISTRY OF FINANCE	5,500.00	6,000.00	-	500.00
22	MINISTRY OF HOUSING				-
23	DELTA STATE TRAFFIC MGT AUTHORITY (DESTMA)				-
24	DELTA STATE MANAGEMENT AUTHORITY				-
25	DEVELOPMENT AGENCY				-
	Delta Broadcasting Serv. (Asaba)				-
	ASABA INTERNATIONAL AIRPORT	2,300,000.00	2,500,000.00	-	200,000.00
					-
	SUBTOTAL	18,198,355.00	19,641,000.00	-	1,442,645.00

	EARNINGS: 12020700				-
	BOARD OF INTERNAL REVENUE	9,375.00	9,500.00	-	125.00
	FIRE SERVICE	70,000.00	750,000.00	-	680,000.00
	MIN OF AGRIC	1,800,000.00	2,000,000.00	-	200,000.00
	CULTURE AND TOURISM	100,020.00	110,000.00	-	9,980.00
	MIN OF HEALTH	162,250.00	165,000.00	-	2,750.00
	MIN. OF FINANCE	270,000.00	300,000.00	-	30,000.00
	DIR. OF TRANSPORT	36,819,107.00	40,000,000.00	-	3,180,893.00
					-
		39,230,752.00	43,334,500.00	-	4,103,748.00
					-
	RENT ON GOVT BUILDINGS: 12020800				-
	OFFICE OF ACCOUNTANT-GENERAL	15,600.00	16,000.00	-	400.00
	MIN. OF AGRICULTURE	250,000.00	300,000.00	-	50,000.00
	ASABA INTERNATIONAL AIRPORT	5,000.00	5,000.00	-	-
	SSG	150,000.00	200,000.00	-	50,000.00
		420,600.00	521,000.00	-	100,400.00
					-
	RENT ON LAND: 12020900				-
	DELSEPA	300,000.00	300,000.00	-	-
	MIN. OF AGRICULTURE	1,345,000.00	1,350,000.00	-	5,000.00
	DELTA STATE CAPITAL TERRITORY DEVELOPMENT AGENCY	324,000.00	330,000.00	-	6,000.00
	DIR. OF TRANSPORT	164,000.00	165,000.00	-	1,000.00
	CULTURE AND TOURISM	10,000.00	10,000.00	-	-
		2,143,000.00	2,155,000.00	-	12,000.00
					-
	REPAYMENTS :12021000				-
	OFFICE OF ACCOUNTANT-GENERAL	337,500.00	337,500.00	-	-
	MIN. OF FINANCE				-
	DIR. OF TRANSPORT	52,279,169.92	52,280,000.00	-	830.08
	OFFICE OF HOS	43,250.00	43,500.00	-	250.00
	ECONOMIC PLANNING				-
		52,659,919.92	52,661,000.00	-	1,080.08
					-
	REIMBURSEMENT:12021300				-
	OFFICE OF ACCOUNTANT GENERAL	595,752.17	595,752.17	-	-
		595,752.17	595,752.17	-	-
					-
					-
	TOTAL AS PER STATEMENT OF PERFORMANCE	2,427,876,450.64	8,889,218,983.00	-	6,461,342,532.36

5	Investment Income	2019			2018
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		₦	₦	₦	₦
	MIN OF FINANCE	775,611,170.91	775,611,718.00	- 547.09	892,270,533.79
	OFFICE OF ACCOUNTANT GENERAL	8,524.00	8,600.00	- 76.00	-
	MIN. OF WATER RESOURCES	-	-	-	-
	e.t.c	-	-	-	-
	Total Investment Income	775,619,694.91	775,620,318.00	- 623.09	892,270,533.79
5.1	BREAKDOWN OF INVESTMENT INCOME	2019			2018
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		₦	₦	₦	₦
	OPERATING SURPLUS			-	-
	DIVIDEND	775,619,694.91	775,620,318.00	- 623.09	608,402,533.76
	OTHER INVESTMENT INCOME (BOND)			-	283,868,000.00
	TOTAL	775,619,694.91	775,620,318.00	- 623.09	892,270,533.76
6	Interest Income	2019			2018
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		₦	₦	₦	₦
	ASABA INTERNATIONAL AIRPORT	-	-	-	-
	OFFICE OF ACCOUNTANT GENERAL	21,882.00	21,890.00	- 8.00	71,490,815.09
	Min of water resources			-	335,000.00
	MIN OF AGRICULTURE	748,842.98	1,158,280.37	- 409,437.39	3,537,613.00
	JOB CREATION			-	137,806,118.69
	MIN OF FINANCE			-	644,550.00
	HOS				66,952,572.01
	Total Interest Earned	770,724.98	1,180,170.37	- 409,445.39	280,766,668.79
6.1	BREAKDOWN OF INTEREST EARNED	2019			2018
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		₦	₦	₦	₦
	MOTOR VEHICLE PUBLIC OFFICER LOANS			-	66,952,572.01
	FISH FARM LOANS/ADVANCES	748,842.98	81,866.00	666,976.98	3,537,613.00
	BICYCLE ADVANCES (INTEREST)			-	
	INTEREST ON PUBLIC OFFICER HOUSING LOAN			-	
	BANK INTEREST	21,882.00	21,890.00	- 8.00	72,135,400.00
	GAINS ON FOREIGN EXCHANGE			-	
	JOB CREATION				137,806,200.00
	WATER RESOURCES			-	335,000.00
	TOTAL	770,724.98	103,756.00	666,968.98	280,766,785.01

7	AID & GRANTS	2019			2018
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		₦	₦	₦	₦
	EXTERNAL AID/ GRANTS				
	SEEFOR			-	
	UNICEF			-	
	UNDP			-	
	NEWMAP/COUNTERPART FUND	-		-	
	EU-NDSP			-	
	HEALTH-SAVE ONE MILLION LIFE			-	
	Sub-Total External Aids/Grants	-	-	-	2,769,511,100.00
	INTERNAL AID/ GRANTS				
	CURRENT EXTERNAL AID-SEEFOR COUNTERPART FUND			-	
	CAPITAL EXTERNAL AID	-	-	-	-
	CURRENT EXTERNAL GRANT	-	-	-	-
	CAPITAL EXTERNAL GRANT	-	-	-	-
	Sub-Total Internal Aids/Grants	-	-	-	-
	Total Aid and Grants	-	-	-	

9	Other Revenue	2019			2018
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		₦	₦	₦	₦
	ACCOUNTANT GENERAL; Bond Refund	-		-	3,370,000,000.00
	ACCOUNTANT GENERAL; Unclaimed Salaries	-		-	56,495,576.00
	ACCOUNTANT GENERAL-PARIS REFUND	600,000,000.00	650,000,000.00-	50,000,000.00	47,250,000,000.00
	ROAD REFUND FROM FEDERAL GOVT	56,738,994,793.00	57,000,000,000.00-	261,005,207.00	
	MISCELLENOUS	349,349,925.47	740,180,101.59-	390,830,176.12	927,483,980.00
	Total Other Revenue	57,688,344,718.47	58,390,180,101.59-	701,835,383.12	51,603,979,556.00

DELTA STATE GOVERNMENT NOTES TO THE FINANCIAL STATE FOR THE YEAR ENDED 31ST DECEMBER, 2019					
11	SALARIES & WAGES				
11.1	PERSONNEL COST BY SECTOR:	2019			
		ACTUAL	BUDGET	VARIANCE	
		N	N	N	
	ADMINISTRATIVE SECTOR (All MDAs)	9,364,687,489.74	9,366,898,836.86	2,211,347.12	
	ECONOMIC SECTOR (All MDAs)	8,532,915,797.98	8,532,918,038.82	2,240.84	
	SOCIAL SECTOR (All MDAs)	55,247,081,352.24	55,247,091,131.98	9,779.74	
	REGIONAL SECTOR (All MDAs)			-	
	LAW & JUSTICE (All MDAs)	5,027,346,181.92	5,027,363,181.92	17,000.00	
				-	
	TOTAL	78,172,030,821.88	78,174,271,189.58	2,240,367.70	
	PERSONNEL COST BY NATURE:				
	SALARIES AND WAGES	78,172,030,821.88	78,174,271,189.58	2,240,367.70	

12A	SOCIAL BENEFITS	2019		
		ACTUAL	BUDGET	VARIANCE
		N	N	N
	GRATUITY	182,438,901.70	394,865,400.00	212,426,498.30
	PENSION	5,175,263,133.32	5,175,264,000.00	866.68
	CONTRIBUTORY PENSION-CURRENT SERVICE(10% GOVT)	5,945,922,766.53	9,832,736,000.00	3,886,813,233.47
	OTHERS	5,134,500.00	5,134,600.00	100.00
				-
	TOTAL	11,308,759,301.55	15,408,000,000.00	4,099,240,698.45
12B	SOCIAL CONTRIBUTION:			
	SOCIAL SECURITY PROGRAMME	404,304,000.00	404,500,000.00	196,000.00
	CONTRIBUTORY HEALTH SCHEME	1,249,125,466.14	1,249,125,500.00	33.86
	STATE STRATEGIC HEALTH DEVELOPMENT PLAN	694,722,721.13	694,730,500.00	7,778.87
	COMMUNITY BASE PROJECTS/OTHERS	250,177,475.69	250,200,000.00	22,524.31
				-
	TOTAL	2,598,329,662.96	2,598,556,000.00	226,337.04
13	OVERHEAD COSTS			
13.2	OVERHEAD COSTS BY SECTOR	2019		
		ACTUAL	BUDGET	VARIANCE
		N	N	N
	ADMINISTRATIVE SECTOR	48,753,146,130.39	48,754,670,822.00	1,524,691.61
	ECONOMIC SECTOR	45,364,683,790.52	45,364,685,000.00	1,209.48
	SOCIAL SECTOR	7,093,302,629.86	7,093,303,000.00	370.14
	REGIONAL SECTOR	180,137,564.97	180,138,000.00	435.03
	LAW & JUSTICE	1,971,219,639.56	1,971,219,700.00	60.44
	TOTAL	103,362,489,755.30	103,364,016,522.00	1,526,766.70
	OVERHEAD COSTS			
	OVERHEAD COSTS BY NATURE:	2019		
		ACTUAL	BUDGET	VARIANCE
	a. Transport & Travelling	4,706,309,808.00	4,706,400,000.00	90,192.00
	b. Utilities	1,250,425,313.09	1,251,500,000.00	1,074,686.91
	c. Material & Supplies	1,549,380,140.96	1,549,399,000.00	18,859.04
	d. Maintenance Services General	4,608,541,207.62	4,608,550,200.00	8,992.38
	e. Training	450,263,726.00	450,265,000.00	1,274.00
	f. Other Services General	11,095,915,808.85	11,096,000,000.00	84,191.15
	g. Consulting & Professional Services	11,907,933,432.90	11,908,000,000.00	66,567.10
	g. Fuel & Lubricants General	1,740,324,776.72	1,740,330,000.00	5,223.28

h. Financial General	32,857,720,672.36	32,857,896,442.00	175,769.64
i. Miscellaneous General	33,195,674,868.80	33,195,675,880.00	1,011.20
			-
	103,362,489,755.30	103,364,016,522.00	1,526,766.70

14	GRANTS & CONTRIBUTIONS	2019		
		ACTUAL	BUDGET	VARIANCE
		₦	₦	₦
	GRANT TO OTHER STATE GOVERNMENTS - RECURRENT	-		-
	GRANT TO OTHER STATE GOVERNMENTS - CAPITAL	-		-
	GRANT TO LOCAL GOVERNMENTS - 10% IGR TO LG	5,025,300,549.76	5,025,300,600.00	50.24
	GRANT TO LOCAL GOVERNMENTS - others	278,390,000.00	278,390,000.00	-
	GRANT TO LOCAL GOVERNMENTS - 2.5% PENSION CONTRIBUTION	127,635,415.64	127,635,415.64	-
	GRANT TO LOCAL GOVERNMENTS - FUNDING OF PRIMARY EDUCATION	5,370,756,835.19	5,370,756,835.19	-
	GRANT TO GOVERNMENT OWNED ENTITIES - RECURRENT			-
	GRANT TO GOVERNMENT OWNED ENTITIES - CAPITAL			-
	GRANT TO PRIVATE ENTITIES - RECURRENT			-
	GRANT TO PRIVATE ENTITIES - CAPITAL			-
	WORLD BANK/UNDP OTHERS EXPENDITURE	1,285,674,791.01	1,285,700,000.00	25,208.99
	TOTAL	12,087,757,591.60	12,087,782,850.83	25,259.23

16	DEPRECIATION CHARGES		
16.1	DEPRECIATION CHARGES - PPE	2019	2018
		₦	₦
	DEPRECIATION CHARGES - BUILDINGS	6,659,816,234.19	4,331,713,516.54
	DEPRECIATION CHARGES - INFRASTRUCTURE	62,478,944,957.71	37,448,591,819.15
	DEPRECIATION CHARGES - PLANT & MACHINERY	1,182,853,730.95	1,156,278,345.84
	DEPRECIATION CHARGES - TRANSPORTATION EQUIPMENT	4,675,326,053.92	3,683,347,724.99
	DEPRECIATION CHARGES - OFFICE EQUIPMENT	2,792,585,929.77	2,311,305,109.07
	DEPRECIATION CHARGES - FURNITURE & FITTINGS	2,249,206,283.81	1,753,574,969.14
	TOTAL	80,038,733,190.35	50,684,811,484.74
16.2	DEPRECIATION CHARGES - INVESTMENT PROPERTY	2019	2018
		₦	₦
	DEPRECIATION CHARGES - LAND & BUILDINGS	-	-
	TOTAL	-	-
17	IMPAIRMENT CHARGES	2019	2018
		-	-
17.1	IMPAIRMENT CHARGES - PPE		
	IMPAIRMENT CHARGES - BUILDINGS	-	-
	IMPAIRMENT CHARGES - INFRASTRUCTURE	-	-
	IMPAIRMENT CHARGES - PLANT & MACHINERY	-	-
	IMPAIRMENT CHARGES - TRANSPORTATION EQUIPMENT	-	-
	IMPAIRMENT CHARGES - OFFICE EQUIPMENT	-	-
	IMPAIRMENT CHARGES - FURNITURE & FITTINGS	-	-
	TOTAL	-	-

18	AMMORTIZATION CHARGES		
		2019	2018
		₦	₦
	AMMORTIZATION CHARGES - GOODWILL	-	-
	AMMORTIZATION CHARGES - PATENT RIGHT	-	-
	AMMORTIZATION CHARGES - COPYRIGHT	-	-
	AMMORTIZATION CHARGES - TRADE MARK	-	-
	AMMORTIZATION CHARGES - FRANCHISE	-	-
	AMMORTIZATION CHARGES - OTHERS	12,897,473,079.02	13,936,122,102.79
	TOTAL	12,897,473,079.02	13,936,122,102.79

20	PUBLIC DEBT CHARGES		
	20.1	FOREIGN INTEREST / DISCOUNT	
		2019	2018
		Actual	Budget
		₦	
	EDF		13,950,786.26
	IDA		139,800,135.56
	IFAD		2,418,592.48
	SUB TOTAL	-	156,169,514.30

20.2	DOMESTIC INTEREST / DISCOUNT		
		2019	2018
		₦	₦
	CBN SALARY BAILOUT	904,653,223.99	928,337,338.60
	EXCESS CRUDE LOAN FACILITY (CAPEX)	667,936,763.30	741,020,651.05
	ZENITH AGRIC LOAN	53,018,542.34	10,994,541.56
	Zenith Bank Loan	-	
	FIDELITY ECOLOGICAL LOAN		1,716,972.23
	FIDELITY (SUBEB) LOAN	17,442,550.40	116,415,645.42
	SDG/FIDELITY BANK	15,881,840.81	52,939,469.40
	UBE LOAN/STERLING BANK	158,625,631.29	94,592,355.07
	FGN Restructured Loan Bond	9,850,270,690.77	9,273,828,753.13
	DTSG Infrastructure Dev. Bond		451,638,489.83
	Federal Government Budget Support credit	428,695,131.14	
	Delta State Micro, Small & Medium Ent CBN Credit	18,759,947.32	
	SUB TOTAL	12,115,284,321.36	11,671,484,216.29
	CONTRACTORS CERTIFICATE DISCOUNT		498,177,404.12
	GRAND TOTAL	12,115,284,321.36	12,330,000,000.00

21	TRANSFER TO OTHER GOVERNMENT ENTITIES		
		2019	
		ACTUAL	BUDGET
	<i>THIS REPRESENTS TRANSACTION THAT IS EXPENDITURE TO THE REPORTING ENTITY AND REVENUE TO ANOTHER ENTITY.</i>		
	DELTA STATE OIL PRODUCING AREA DEV COMMISSION	31,714,247,735.28	31,000,000,000.00
	MDA 2	-	-
	MDA 3	-	-
	e.t.c	-	-
	TOTAL TRANSFER TO OTHER GOVERNMENT ENTITIES	31,714,247,735.28	31,000,000,000.00

23	GAIN/ LOSS ON EXCHANGE TRANSACTION	2019
		₦
	GAIN ON EXCHANGE TRANSACTION+	-
	LOSS ON EXCHANGE TRANSACTION:	-
	EDF	
	IDA	
	IFAD	
	TOTAL +/-	-
26	CASH AND CASH EQUIVALENTS	
26.1	THIS REPRESENTS CLOSING BALANCE OF CASH AT HAND AND HELD IN BANKS	
		2019
		₦
	CASH AND CASH EQUIVALENTS-SEE SUMMARY	5,879,335,114.91
		TOTAL
27	RECEIVABLES	
27.1	ADVANCES	2019
		₦
	BALANCE B/D	
	HEAD OF SERVICE-POVLS AND POHLS	66,952,572.01
	OFFICE OF THE CHIEF JOB CREATION OFFICE	411,899,311.19
	SUB TOTAL	<u>478,851,883.20</u>
27.2	ARREARS OF REVENUE	2019
		₦
	BOARD ON INTERNAL REVENUE	1,798,274,970.20
	SUB TOTAL	<u>1,798,274,970.20</u>

GRAND TOTAL

2,277,126,853.40

28	PREPAYMENTS	2019
		₦
	MIN OF LANDS AND SURVEY (RENT)	-
	OFFICE OF THE ACCOUNTANT GENERAL (APG)	4,709,206,476.27
	TOTAL	4,709,206,476.27

29	INVENTORIES	
29.1	CLASSIFICATION BY FUNCTIONS	2019
		₦
	MEDICAL STORES	-
	INDUSTRIAL & CHEMICAL STORES	-
	AMMUNITIONS	-
	FUEL & LUBRICANTS	-
	AGRICULTURAL INPUTS	-
	FARM STOCK	-
	SCHOLASTIC MATERIALS	-
	STATIONERIES STORES	-
	PRINTED MATERIALS	9,993,525.00
	BUILDING MATERIALS	-
	STRATEGIC STOCK PILES	-
	UNISSUED CURRENCY	-
	STAMPS	-
	PROPERTY HELD FOR SALE	-
	OTHER STOCK	-
	WORK-IN-PROGRESS	-
	TOTAL	9,993,525.00

29.2	CLASSIFICATION BY SECTORS	2019
	ADMINISTRATIVE SECTOR	9,993,525.00
	ECONOMIC SECTOR	
	SOCIAL SECTOR	
	REGIONAL SECTOR	
	LAW & JUSTICE	
	TOTAL	9,993,525.00

30	REVOLVING LOANS AND ADVANCES	
30.1		2019
		₦
	BALANCE B/F	19,560,385,352.33
	House of Assembly service Comm Loan	60,000,000.00
	ADDITIONS-DDPA LOANS	194,791,151.40
	Min of Agric-loans to farmers (PIG)	748,842.98
	Min of Agric-loans to farmers (Browler)	60,446,461.18
	LOCAL GOVT LOAN WRITTEN OFF AS GRANT	- 3,260,000,000.00
	SUB TOTAL	16,616,371,807.89

31	INVESTMENTS		
31.1	LOCAL INVESTMENTS	2019	
		₦	
		BALANCE B/D	16,172,918,368.62
		ADDITIONS	430,444,301.92
	SUB-TOTAL	16,603,362,670.54	
31.2	FOREIGN INVESTMENTS	2019	
		₦	
		FIXED DEPOSITS	-
		JOINT VENTURES	-
		ASSOCIATES	-
		SUB-TOTAL	-
	TOTAL INVESTMENT	<u>16,603,362,670.54</u>	

NOTE 32 PROPERTY PLANT & EQUIPMENT										
DESCRIPTION	LAND #	BUILDING #	INFRASTRUCTURE #	PLANT&MACHINERY #	TRANS. EQUIP #	OFFICE EQUIP #	FURN.&FITTING #	TOTAL #		
BAL. B/F (1/1/2019)	3,022,214,504.49	86,634,270,330.89	187,242,959,095.77	11,562,783,458.37	18,416,738,624.97	11,556,525,545.33	8,767,874,845.71	327,203,366,405.53		
ADDITIONS -BANK	4,131,050,741.22	39,203,798,702.16	84,894,883,858.60	265,753,851.15	4,729,549,484.65	2,218,252,736.25	2,206,552,861.24	137,649,842,235.27		
ADDITIONS -FAAC ISPO DEC.2018			1,480,113,093.26					1,480,113,093.26		
LESS APG/MOBILIZATION 2019				-	88,089,750.00					
LESS APG/MOBILIZATION PRIOR YR		4,004,960,021.42							154,651,187.05	(4,247,700,958.47)
ADDITIONS-PAYABLE		11,363,215,672.25	38,776,768,740.91		318,431,910.00	188,151,367.27	426,254,899.13	51,072,822,589.56		
BAL. B/F (31/12/2019)	7,153,265,245.71	133,196,324,683.88	312,394,724,788.54	11,828,537,309.52	23,376,630,269.62	13,962,929,648.85	11,246,031,419.03	513,158,443,365.15		
ACCUMULATED DEPRECIATION: RATES(%)		5%	20%	10%	20%	20%	20%			
BALANCE B/D	-	6,648,247,466.27	53,241,950,122.16	2,056,345,002.05	4,960,357,732.14	3,534,636,975.42	2,215,689,451.88	72,657,226,749.92		
DEPRECIATION	-	6,659,816,234.19	62,478,944,957.71	1,182,853,730.95	4,675,326,053.92	2,792,585,929.77	2,249,206,283.81	80,038,733,190.35		
BALANCE C/D	-	13,308,063,700.46	115,720,895,079.87	3,239,198,733.00	9,635,683,786.06	6,327,222,905.19	4,464,895,735.69	152,695,959,940.27		
ACCUMULATED IMPAIRMENT										
BALANCE B/D FOR THE YEAR		1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	10,562,537,278.74		
BALANCE C/D	-	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	10,562,537,278.74		
CARRYING COST(1/1/2019)	3,022,214,504.49	78,225,599,984.83	132,240,586,093.82	7,746,015,576.53	11,695,958,013.04	6,261,465,690.12	4,791,762,514.04	243,983,602,376.87		
CARRYING COST(31/12/2019)	7,153,265,245.71	118,127,838,103.63	194,913,406,828.88	6,828,915,696.73	11,980,523,603.77	5,875,283,863.87	5,020,712,803.55	349,899,946,146.14		

OTHER ASSETS(Intangible)									
	GOODWILL	PATENT	SOFTWARE	TRADE MARKS	COPYRIGHT	OTHERS			
34									
BALANCE B/FORWARD (1st JANUARY, 2019)	-	-	-	-	-	128,102,896,670.89			
Addition During the Year						871,834,119.26			
Balance c/d						128,974,730,790.15			
RATE:	10	10	10	10	10	10			
ACCUMULATED AMORTIZATION:									
BALANCE B/FORWARD (1st JANUARY, 2019)	-	-	-	-	-	27,872,244,205.58			
ADDITIONS DURING THE YEAR	-	-	-	-	-	12,897,473,079.02			
DISPOSAL DURING THE YEAR	-	-	-	-	-	-			
BALANCE C/FORWARD (31st DECEMBER, 2019)	-	-	-	-	-	40,769,717,284.60			
ACCUMULATED IMPAIRMENT:									
BALANCE B/FORWARD (1st JANUARY, 2019)	-	-	-	-	-	-			
ADDITIONS DURING THE YEAR	-	-	-	-	-	-			
DISPOSAL DURING THE YEAR	-	-	-	-	-	-			
BALANCE C/FORWARD (31st DECEMBER, 2019)	-	-	-	-	-	-			
NET BOOK VALUE									
AS AT 01/01/2019	-	-	-	-	-	100,230,652,465.31			
AS AT 31/12/2019	-	-	-	-	-	88,205,013,505.56			

35	DEPOSITS		
35.1	CONTRACT RETENTION FEES/COURT FEES/OTHERS	2019	2018
	BALANCE PRIOR TO YR 2019	-	-
	MDA 2	-	-
	MDA 3	-	-
	Transferred to Reserves	-	-
	TOTAL	-	-
36	SHORT TERM LOANS & DEBTS		
36.1	TREASURY BILLS	2019	2018
	BALANCE BROUGHT FORWARD 1/1/2019	-	-
	ADD:		
	ADDITIONS DURING THE YEAR	-	-
	ACCUMMULATED INTEREST/ CHARGES	-	-
	SUB-TOTAL (A)	-	-
	LESS:		
	REPAYMENTS FOR THE YEAR	-	-
	ACCUMMULATED INTEREST/ CHARGES PAID IN THE YEAR	-	-
	LOAN RECLASSIFICATION	-	-
	SUB-TOTAL (B)	-	-
	CLOSING BALANCE AS AT 31/12/2019 (A-B)	-	-

36.2	BANK OVERDRAFT	2019	2018
	BALANCE BROUGHT FORWARD 1/1/2019	-	-
	ADD:		
	ADDITIONS DURING THE YEAR	-	-
	ACCUMMULATED INTEREST/ CHARGES	-	-
	SUB-TOTAL (A)	-	-
	LESS:		
	REPAYMENTS FOR THE YEAR	-	-
	ACCUMMULATED INTEREST/ CHARGES PAID IN THE YEAR	-	-
	LOAN RECLASSIFICATION	-	-
	SUB-TOTAL (B)	-	-
	CLOSING BALANCE AS AT 31/12/2019 (A-B)	-	-
	GRAND TOTAL	-	-

37	UNREMITTED DEDUCTIONS	BAL. B/F 2019	DEDUCTIONS DURING YR.2019	SUB TOTAL	REMITTANCE DURING THE YEAR 2019	BAL. B/D 2019
37.1	UNREMITTED TAXES					
	PAYE	-	-	-	-	-
	WITHHOLDING TAX	1,039,431,750.62	2,008,012,921.88	3,047,444,672.50	1,039,431,750.62	2,008,012,921.88
	VALUE ADDED TAX	1,039,431,750.62		1,039,431,750.62	1,039,431,750.62	-
	STAMP DUTIES/OTHERS	937,609,747.04	1,097,293,523.87	2,034,903,270.91	937,609,747.04	1,097,293,523.87
	TOTAL	3,016,473,248.28	3,105,306,445.75	6,121,779,694.03	3,016,473,248.28	3,105,306,445.75
37.2	UNREMITTED DEDUCTIONS FROM SALARY					
	NATIONAL HEALTH INSURANCE SCHEME	-	-	-	-	-
	CONTRIBUTORY PENSION SCHEME	-	-	-	-	-
	UNION DUES	-	-	-	-	-
	HOUSING LOAN BOARD DEDUCTIONS	-	-	-	-	-
	CO-OPERATIVE SOCIETY	-	-	-	-	-
	NATIONAL HOUSING FUND	-	-	-	-	-
	INSURANCE PROGRAMMES	-	-	-	-	-
	WELFARE LOAN SCHEME	-	-	-	-	-
	DEPENDENT FUND	-	-	-	-	-
	POVERTY ALLEVIATION SCHEME	-	-	-	-	-
	MICRO CREDIT DEDUCTIONS		152,093,280.65	152,093,280.65	-	152,093,280.65
	SALARY DEDUCTIONS		2,536,657,775.94	2,536,657,775.94	-	2,536,657,775.94
	PRESIDENTIAL MVA SCHEME	-	-	-	-	-
	PRESIDENTIAL PIONEER CAR REFURBISHING LOAN SCHEME	-	-	-	-	-
	REFUSE DISPOSAL DEDUCTION	-	-	-	-	-
	LOAN DEDUCTIONS	-	-	-	-	-
	PAYCUT RECOVERABLE	-	-	-	-	-
	OVERPAYMENT RECOVERABLE	-	-	-	-	-
	TOTAL	-	2,688,751,056.59	2,688,751,056.59	-	2,688,751,056.59
	GRAND TOTAL	3,016,473,248.28	5,794,057,502.34	8,810,530,750.62	3,016,473,248.28	5,794,057,502.34

38	PAYABLES	2019	2018
	CONTRIBUTORY PENSION	12,326,872,629.17	14,108,983,850.00
	CONTRACTOR'S DEBT	117,644,134,053.18	108,237,303,026.74
	MIN OF ENERGY:BEDC BILL	12,056,812.24	2,176,642.73
	RENT	347,252,606.41	298,108,724.14
	MDAs OVERHEAD AND OTHERS	46,504,232,470.57	
	MIN OF ECONOMIC PLANNING	-	300,000,000.00
	JUDGEMENT DEBT	572,597,091.61	506,172,091.61
	TOTAL	177,407,145,663.18	123,452,744,335.22

41	PUBLIC FUNDS	2019	2018
41.1	PUBLIC TRUST FUNDS:		
	DELTA STATE SECURITY TRUST FUND	139,268,570.08	81,280,336.89
	RETIREMENT BENEFIT BOND REDEMPTION ACCT		
	DTSG BOND REDEMPTION TRUST FUND	-	-
	TOTAL	139,268,570.08	81,280,336.89

NOTE 43												
INTERNAL LOANS												
BOND AND COMMERCIAL BANK LOANS												
FOR THE YEAR ENDED 31ST DECEMBER, 2019												
S/N	INTERNAL LOANS	PERIOD	PRIN RECVD	OPENING BALANCE AS AT 1ST, JAN., 2019	ADJUSTMENT	ADDITIONS	TOTAL	INTEREST PAYMENT FOR THE YEAR ENDED 31ST DEC., 2019	PRINCIPAL REPAYMENT FOR THE YEAR ENDED 31ST DEC., 2019	TOTAL REPAYMENT 2019	CLOSING BALANCE AS AT 31ST, DEC., 2019	
A	COMMERCIAL/CBN BANK LOANS:											
1	CBN SALARY BAILOUT	SEPT'15 TO AUG'25	10,936,799,299.36	10,112,207,024.13	64,020,581.41		10,176,227,605.54	904,653,223.99	276,161,440.49	1,180,814,664.48	9,900,066,165.05	
2	CBN CAPEX	DEC'15 TO NOV'25	10,000,000,000.00	7,478,596,189.83	327,180,100.50		7,805,776,290.33	667,936,763.30	852,172,521.70	1,520,109,285.00	6,953,603,768.63	
3	ZENITH AGRIC LOAN	JAN'16 TO DEC'17	3,000,000,000.00	-	164,724,392.95	1,250,000,000.00	1,414,724,392.95	53,018,542.34	565,924,877.23	618,943,419.57	848,799,515.72	
	MICRO, SMALL & MEDIUM ENT-CBN											
4	CREDIT		2,000,000,000.00	-		2,000,000,000.00	2,000,000,000.00	18,759,947.32	133,333,333.32	152,093,280.64	1,866,666,666.68	
5	FIDELITY SUBEB	1ST MAY 2017	1,000,000,000.00	319,190,782.19			319,190,782.19	17,442,550.40	319,190,782.19	336,633,332.59	-	
6	FGN BUDGET SUPPORT FUNDS	SEPT'16 TO ????	16,869,000,000.00	17,569,000,000.00	(9,596,647.57)		17,559,403,352.43	428,695,131.14	29,006,407.10	457,701,538.24	17,530,396,945.33	
7	FIDELITY/SDG FACILITY	APR.2018 TO MAR.,2019		150,000,000.00			150,000,000.00	15,881,640.81	150,000,000.00	165,881,640.81	-	
8	STERLING BANK SUBEB LOAN	SEPT 2018 TO AUG.,2020		1,063,731,045.36	47,670,224.07		1,111,401,269.43	158,625,631.29	624,583,297.83	783,208,929.12	486,817,971.60	
			43,805,799,299.36	36,692,725,041.51	36,692,725,041.51	3,250,000,000.00	40,536,723,692.87	2,265,013,430.59	2,950,372,659.86	5,215,386,090.45	37,586,351,033.01	
B	BONDS:											
1	FGN BOND	SEPT '15 TO JUNE'34	69,801,191,730.69	66,334,928,058.19	616,751,338.72		66,951,679,396.91	9,850,270,690.77	1,188,939,427.80	11,039,210,118.57	65,762,739,969.11	
			69,801,191,730.69	66,334,928,058.19	616,751,338.72	-	66,951,679,396.91	9,850,270,690.77	1,188,939,427.80	11,039,210,118.57	65,762,739,969.11	
		NOTE 43										
		TOTAL	109,922,018,749.45	103,027,653,099.70	37,309,476,380.23	3,250,000,000.00	107,488,403,089.78	12,115,284,121.36	4,139,312,087.66	16,254,596,209.02	103,349,091,002.12	
c	FOREIGN DEBITS											
1	EDF			1,289,110,263.57			1,289,110,263.57			-	1,289,110,263.57	
2	IDA			17,148,959,191.35		8,540,000,000.00	25,688,959,191.35		322,811,782.36	322,811,782.36	25,366,147,408.99	
3	IFAD			370,454,767.87			370,454,767.87			-	370,454,767.87	
				18,808,524,222.79		8,540,000,000.00	27,348,524,222.79		322,811,782.36	322,811,782.36	27,025,712,440.43	
	TOTAL LOAN DEBITS			121,836,177,322.49	37,309,476,380.23	11,790,000,000.00	134,836,927,312.57	12,115,284,121.36	4,462,123,870.02	16,577,407,991.38	130,374,803,442.55	

45	RESERVES	BAL B/D 1.1.2019	ADDITIONS	ADJUSTMTS	BALANCE C/F 31.12.2019
	BAL CD FROM 2018	97,597,011,545.68			97,597,011,545.68
	Seefor/NEWMAP			1,285,674,791.01	1,285,674,791.01
	Agric Loan to Farmers			(3,122,381.80)	(3,122,381.80)
	Unremitted Deductions	0.00	0.00	(240,926,478.12)	(240,926,478.12)
	Overstatement of CAPEX Loan	0.00	0.00	(1,221,514,304.05)	(1,221,514,304.05)
	RESERVES NON-CURRENT ASSET/INTANGIBLE ASSETS B/F	0.00		0.00	0.00
	INVESTMENT-ADDITION PRIOR YEAR	0.00			0.00
	LOAN-MSME CBN CREDIT- Micro Credit Loan	0.00	(2,000,000,000.00)		(2,000,000,000.00)
	*	97,597,011,545.68	(2,000,000,000.00)		95,417,123,172.72
46	ACCUMULATED SURPLUSES/(DEFICITS)		2019		2018
	BALC/D		67,395,080,239.69		12,827,227,108.85
	SURPLUS/ DEFICIT FOR YEAR		7,672,877,509.14		54,567,853,130.84
	ADJUSTMENTS DURING YEAR		-		-
	BAL. B/D		75,067,957,748.83		67,395,080,239.69

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2019

MOFI INVESTMENTS PORTFOLIO

S/N	NAME OF COMPANY	2 0 1 9			2 0 1 8			
		H O L D I N G B/FWD	CURRENT HOLDING	COST	TOTAL COST	CURRENT HOLDING	COST	TOTAL COST
QUOTED COMPANIES								
1	Afribank Nig. Plc		1,333,332.00	2.00	666,666.00	1,333,332.00	2.00	666,666.00
2	Alico Insurance plc.		11,089,307.00	5.56	1,993,110.00	11,089,307.00	5.56	1,993,110.00
3	African Petroleum plc		12,500.00	2.00	6,250.00	12,500.00	2.00	6,250.00
4	Asaba Textile Mill plc		17,496,000.00	2.00	8,748,000.00	17,496,000.00	2.00	8,748,000.00
5	Ashaka Cement plc	1,105,074.00	390,490.00	49.74	7,851.00	390,490.00	49.74	7,851.00
6	Cadbury Nig. plc	509,668.00	509,668.00	2.67	191,125.50	509,668.00	2.67	191,125.50
7	Beta Glass Company Nig. Plc	20,018,699.00	22,518,699.00	2.28	9,872,597.50	22,518,699.00	2.28	9,872,597.50
8	Dunlop Nigeria plc	22,500.00	22,500.00	2.00	11,250.00	22,500.00	2.00	11,250.00
9	First Bank of Nigeria plc	6,589,396.00	7,089,396.00	0.40	17,817,730.00	7,089,396.00	0.40	17,817,730.00
10	Flour Mills plc	218,611.00	441,853.00	4.30	102,704.00	441,853.00	4.30	102,704.00
11	Guinness Nigeria plc		2,467,228.00	1.13	2,187,812.50	2,467,228.00	1.13	2,187,812.50
12	B.O.C. Gases plc		765.00	765.00	-	765.00	765.00	-
13	IMB International Bank plc		112,233.00	0.33	336,216.50	112,233.00	0.33	336,216.50
14	Unilever Nigeria plc		897,300.00	5.54	162,048.00	897,300.00	5.54	162,048.00
15	Mobil oil Nig. Plc	19,873.00	122,885.00	3.12	39,323.50	122,885.00	3.12	39,323.50
16	Nigerian Breweries plc		2,022,538.00	11.31	178,871.00	2,022,538.00	11.31	178,871.00
17	Nigerian Bottling Co plc		1,618,118.00	2.67	606,794.50	1,618,118.00	2.67	606,794.50
18	Nestle Foods plc		98,344.00	2.16	45,623.50	98,344.00	2.16	45,623.50
19	Unity Bank Plc (New Nig Bank)		165,000,000.00	0.28	595,088,610.00	165,000,000.00	0.28	595,088,610.00
20	Niger Insurance CO plc	840,000.00	840,000.00	3.43	245,000.00	840,000.00	3.43	245,000.00
21	The Okomu Oil Palm Plc	1,483,493.00	3,907,384.00	1.38	2,828,692.00	3,907,384.00	1.38	2,828,692.00
22	R.T Briscoe Nigeria Plc		329,061.00	3.60	91,406.00	329,061.00	3.60	91,406.00
23	Savannah Bank of Nig. Plc		150,000.00	2.00	75,000.00	150,000.00	2.00	75,000.00
24	Chevron (Taxaco Nigeria plc)		63,239.00	2.40	26,391.50	63,239.00	2.40	26,391.50
25	TOTAL FinaElf Nig.Plc		82,705.00	0.02	4,135,250.00	82,705.00	0.02	4,135,250.00
26	Union Bank of Nigeria plc		4,533,176.00	0.27	17,060,217.40	4,533,176.00	0.27	17,060,217.40
27	oando (Unipetrol Nigeria plc)		54,166.00	3.05	17,752.50	54,166.00	3.05	17,752.50

28	West African Portland Cement plc	262,748.00	1,438,099.00	3.33	432,274.50	1,438,099.00	3.33	432,274.50
29	D.N. Meyer Plc		230.00	2.00	115.00	230.00	2.00	115.00
30	Royal Exchange Plc		50,954.00	2.00	25,477.00	50,954.00	2.00	25,477.00
31	K. Chellarams		484,022.00	2.00	242,011.00	484,022.00	2.00	242,011.00
32	Oceanic Bank Plc		537,012,803.00	2.00	268,506,402.00	537,012,803.00	2.00	268,506,402.00
33	UBA (STB)	19,156,409.00	34,840,618.00	0.25	137,015,200.00	34,840,618.00	0.25	137,015,200.00
34	Standard Trust Assurance (STACO)	73,333,332.00	73,333,332.00	1.47	49,999,995.00	73,333,332.00	1.47	49,999,995.00
35	Japaul Oil & Maritime		6,408,213.00	0.26	24,894,888.29	6,408,213.00	0.26	24,894,888.29
36	First Inland Bank		112,283.00	2.00	56,141.05	112,283.00	2.00	56,141.05
	Zenith bank Plc	275,000.00		1.00	275,000.00		1.00	275,000.00
	Access Bank Plc	1,300,000.00		1.00	1,300,000.00		1.00	1,300,000.00
	Transcorp	5,008,697.00		1.00	5,008,697.00		1.00	5,008,697.00
	HTF2	33,206,157.00		1.00	33,206,157.00		1.00	33,206,157.00
								1,183,504,650.74

1,183,504,650.74

TOTAL QUOTED

1,183,504,650.74

UNQUOTED COMPANIES								
1	Bendel steel		70,000.00	0.00	35,000,000.00	70,000.00	0.00	35,000,000.00
2	Bendel Glass Coy.		315,000.00	2.01	157,000.00	315,000.00	2.01	157,000.00
3	Delta Building Society co. Ltd		1,000,000,000.00	1.00	1,200,000,000.00	1,000,000,000.00	1.00	1,200,000,000.00
4	Delta Electric Power Ltd		100,000,000.00	1.00	100,000,000.00	100,000,000.00	1.00	100,000,000.00
	Delta State Investment Trust Co. Plc		50,000,000.00	1.00	50,000,000.00	50,000,000.00	1.00	50,000,000.00
5	UIDC Plc		194,072,155.00	0.47	254,282,301.00	194,072,155.00	0.47	254,282,301.00
	UIDC Securities Plc		100,000,000.00	1.00	100,000,000.00	100,000,000.00	1.00	100,000,000.00
6	Delta Water Ways Ltd				-			-
7	Delta Transport Service LTD		288,000,000.00	0.48	606,015,054.20	288,000,000.00	0.48	606,015,054.20
8	Grand HotelsLTD		20,000,000.00	1.00	20,000,000.00	20,000,000.00	1.00	20,000,000.00
9	Mother cat overseas Ltd		410,000.00	1.00	410,000.00	410,000.00	1.00	410,000.00
10	Niger construction coy Ltd		4,100,000.00	1.00	4,100,000.00	4,100,000.00	1.00	4,100,000.00
11	Nigeria National fish coy, Ltd		630,000.00	1.00	630,000.00	630,000.00	1.00	630,000.00
12	Oil Palm coy Ltd Ajagbodudu		500,000.00	0.50	1,000,000.00	500,000.00	0.50	1,000,000.00
13	Ocean&Oil invest Ltd (unipetrol)				-			-
14	Pamol (Nig) Ltd		283,500,000.00	0.97	291,750,000.00	283,500,000.00	0.97	291,750,000.00
15	Pedrocchi&coy Ltd		748,800.00	2.00	374,400.00	748,800.00	2.00	374,400.00

16	Urban Devt bank Ltd		5,161,290.00	1.00	5,161,290.00	1.00	5,161,290.00	1.00	5,161,290.00
17	Utqgba Unor Rubber Estate Ltd		17,215,625.00	1.00	17,215,625.00	1.00	17,215,625.00	1.00	17,215,625.00
18	Mid Western Oil & Gas		50,000,000.00	0.65	77,000,000.00	0.65	50,000,000.00	0.65	77,000,000.00
19	Afriacan Timber & Plywood			-	993,917,931.00	-		-	993,917,931.00
20	HANS GREMLIN		21,707,670.00	0.14	150,000,000.00	0.14	21,707,670.00	0.14	150,000,000.00
21	84 SHOPS AT ABUJA			-	30,000,000.00	-		-	30,000,000.00
22	Cassava Processing Industry			-	200,000,000.00	-		-	200,000,000.00
23	OAN Port Services (10% Stake) 2006			-	45,000,000.00	-		-	45,000,000.00
24	Resort Int'l Ltd (Participation in ND Resort)			-	750,000,000.00	-		-	750,000,000.00
25	South Beach Co Ltd			-	150,000,000.00	-		-	150,000,000.00
26	OFN-Delta Farms Ltd			-	778,600,000.00	-		-	778,600,000.00
27	Warri Industrial Park Ltd		80,000,000.00	1.00	80,000,000.00	1.00	80,000,000.00	1.00	80,000,000.00
28	CBN ASABA STAFF AND PUBLIC HOUSING PROJECT @UGBOLO				128,000,000.00				128,000,000.00
29	DTSG INVESTMENT IN TRANSCORP UGHELLI POWER LTD (PLACEMENT OFFER)				1,384,425,000.00				1,384,425,000.00
30	ACQUIZATION OF SAPELE POWER DP/C (INVESTMENT CONFIRMATION & PAYMENT) 5% SHARES (\$15,000,000)				2,445,000,000.00				2,445,000,000.00
31	MINISTRY OF FINANCE INCORPORATION, DELTA INVESTMENT IN BENIN ELECTRICITY DISTRICT COMPANY PLC				785,344,582.50				785,344,582.50
32	CASSAVA STARCH MILL AT UZERE IN ISOKO				3,000,000.00				3,000,000.00
33	RECAPITALIZATION FOR DELTA TRUST MORTGAGE FINANCE LTD				2,500,000,000.00				2,500,000,000.00
34	5% SHORELINE OIL				1,320,000,000.00				1,320,000,000.00
35	UZERE CASSAVA MILL				156,900,000.00				156,900,000.00
36	ADDITION IN YEAR 2017 (Audited)				326,130,534.18				326,130,534.18

DELTA TRUST MORTG FIN. BANK	ADDITION-2019	200,000,000.00	
Delta Transport Service LTD	ADDITION-2019	189,300,000.00	
Warri Industrial Park Ltd	ADDITION-2019	41,144,301.92	
	TOTAL UNQUOTED	<u>15,419,858,019.80</u>	<u>14,989,413,717.88</u>
GRAND TOTAL		<u>16,603,362,670.54</u>	<u>16,172,918,368.62</u>

OPTION A: BASED ON SECTORS					
DELTA STATE GOVERNMENT					
CONSOLIDATED BUDGET REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2019					
Description	Actual 2019	Final Budget 2019	Supplementary Budget 2019	Initial/ Original Budget 2019	Variance on Final Budget
	N A	N B(C+D)	N C	N D	N E (B-A)
REVENUE					
Government Share of FAAC (Stat. Revenue)	206,932,486,002.27	220,000,000,000.00		220,000,000,000.00	(13,067,513,997.73)
Government Share of VAT	14,767,378,587.54	14,800,000,000.00		14,800,000,000.00	(32,621,412.46)
Tax Revenue	55,482,627,506.66	63,863,001,171.00		63,863,001,171.00	(8,380,373,664.34)
Non-Tax Revenue	2,427,876,450.64	8,889,218,983.00		8,889,218,983.00	(6,461,342,532.36)
Investment Income	775,619,694.91	775,620,318.00		775,620,318.00	(623.09)
Interest Earned	21,882.00	1,180,170.37		1,180,170.37	(1,158,288.37)
Aid & Grants		0.00			0.00
Debt Forgiveness		0.00			0.00
Other Revenue	42,087,421,800.07	58,390,180,101.59		58,390,180,101.59	(16,302,758,301.52)
Transfer from other Government Entities		0.00			0.00
capital receipts	9,790,000,000.00	51,208,584,317.04		51,208,584,317.04	(41,418,584,317.04)
Prior Year Faac(2015) Omitted		0.00			0.00
Total Revenue (a)	332,263,431,924.09	417,927,785,061.00	0.00	417,927,785,061.00	
RECURRENT EXPENDITURE					
Salaries & Wages	75,635,373,045.94	78,174,271,189.58		78,174,271,189.58	2,538,898,143.64
Social Benefits	13,090,870,522.38	15,408,000,000.00		15,408,000,000.00	2,317,129,477.62
Social Contributions	2,078,907,524.30	2,598,556,000.00		2,598,556,000.00	519,648,475.70
Overhead Cost	81,697,739,594.33	103,364,016,522.00		103,364,016,522.00	21,666,276,927.67

DELTA STATE GOVERNMENT						
CONSOLIDATED BUDGET REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2019						
Description	Actual 2019	Final Budget 2019	Supplementary Budget 2019	Initial/ Original Budget 2019	Variance on Final Budget	
	N A	N B(C+D)	N C	N D	N E (B-A)	
Grants & Contributions	7,220,972,800.00	12,087,782,850.83		12,087,782,850.83	4,866,810,050.83	
Inventories	4,500,000.00	5,000,000.00		5,000,000.00	500,000.00	
Subsidies						
Depreciation Charges						
Impairment Charges						
Amortization Charges						
Bad Debts Charges						
Public Debt Charges	1,764,540,009.75	12,115,300,000.00		12,115,300,000.00	10,350,759,990.25	
Loan Repayments	2,544,919,824.56	4,468,755,475.00		4,468,755,475.00	1,923,835,650.44	
Trifer to other Govt Entities-DESOPADEC	31,714,247,735.28	31,715,000,000.00		31,715,000,000.00	752,264.72	
Total Recurrent Expenditure (b)	215,752,071,056.54	259,936,682,037.41		259,936,682,037.41		
CAPITAL EXPENDITURES:						
Loan to Govt Agency-DDPA	194,791,151.40	194,791,151.40		194,791,151.40	0.00	
Prepayments	4,709,206,476.27	4,709,206,500.00		4,709,206,500.00	23.73	
Intangible Asset	419,179,747.24	419,200,000.00		419,200,000.00	20,252.76	
Investment	389,300,000.00	389,500,000.00		389,500,000.00	200,000.00	
ASSET ACQUISITIONS:						
ADMINISTRATIVE						
	8,730,057,877.45	11,690,838,209.43		11,690,838,209.43	2,960,780,331.98	
ECONOMIC						
	101,461,198,853.01	109,173,645,072.29		109,173,645,072.29	7,712,446,219.28	
LAW AND JUSTICE						
	1,633,655,116.15	2,489,648,935.00		2,489,648,935.00	855,993,818.85	
SOCIAL						
	22,760,485,985.69	24,519,335,017.87		24,519,335,017.87	1,758,849,032.18	
REGIONAL						
	3,064,444,402.97	4,445,218,000.00		4,445,218,000.00	1,380,773,597.03	
Total Capital Expenditure = c	143,362,319,610.18	158,031,382,885.99		158,031,382,885.99		

DELTA STATE GOVERNMENT					
CONSOLIDATED BUDGET REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2019					
Description	Actual 2019	Final Budget 2019	Supplementary Budget 2019	Initial/ Original Budget 2019	Variance on Final Budget
	N A	N B(C+D)	N C	N D	N E (B-A)
Total Expenditure: d=b+c	359,114,390,666.72	417,968,064,923.40		417,968,064,923.40	
Budget Surplus/(Deficit): e=a-d	(26,850,958,742.63)				
CASH AND BANK BALANCE 1/1/2019	32,730,293,857.54				
CASH AND BANK BALANCE 31/12/2019	5,879,335,114.91				

ANNEXURE III

SUMMARY OF 2019 RECURRENT EXPENDITURE QUERIES

S/N	Name of MDA	No of PVs	Amount (N)
1	OFFICE OF THE SSG	16	278,578,800.00
2	MIN OF INFORMATION	3	1,108,300.00
3	ACCT GENERAL OFFICE	3	397,495.00
4	MIN OF AGRIC & NAT. RESC	13	5,585,800.00
5	CSC	7	2,172,349.54
6	DIR OF TRANSPORT	2	552,050.00
7	MIN OF ECONOMIC PLANNING	2	3,290,000.00
8	MIN OF HIGHER EDUCATION	1	40,000.00
9	DIRECTORATE OF YOUTH DEVT	4	257,950.00
10	DSIEC	1	190,000.00
13	MIN OF HEALTH	3	6,500,309.00
14	BOARD OF INTERNAL REVENUE	28	107,740,000.00
	TOTAL	83	406,413,053.54

ANNEXURE IV

QUERIED CAPITAL VOUCHERS

S/N	DATE	BANK	CHEQUE NO.	P.V. NO	BENEFICIARY	DESCRIPTION	AMOUNT	NATURE OF QUERY
1	4/10/19	Zenith	36452	DTHA/1231/2019	Clerk DTSG/DTHA	Purchase of gift items	48,950,000.00	No. Audit Certificate
2	-do-	-do-	3650	ODG/168/2019	P.S, Deputy Governor	Procurement of steel bookshelves	741,000.08	No. Audit Certificate
3.	4/12/19	-do-	36505	ODG/165/2019	P.S, Deputy Governor	Procurement of intercom facility	4,640,054.36	No. Audit Certificate
4.	27/11/19	"	36476	GOV/2288/2019	Office Edu. Consultant	Procurement of Office Furniture	3,166,667.00	No. Audit Certificate
5.	28/11/19	"	36467	DTHA/1256/2019	Clerk, DTSG/DTHA	Furnishing of Press Centre	37,591,597.09	-do-
6.	29/11/19	"	36425	GHP/1049/2019	PS, GHP	Purchase of Christmas gift	13,062,501.38	No. Receipts/Audit Certificate
7.	21/12/19	"	36511	MOF/2659/2019	PS, SUBEB	Audit & Accountancy fees	4,787,500.00	No. Receipt
8.	28/11/19	"	36472	DTHA/1228/2019	The Clerk, DTSG/DTHA	MCPD ANAN Programme	2,837,000.00	-do-
9	6/12/19	"	45718	SDNA/NDDC/017/19	Execut. Secretary NDA/NDDC	Purchase of Tyres	575,428.64	No. Audit Cert.
10.	-do-	"	45715	SDNA/NDDC/014/19	-do-	Purchase of new doors/water closet	904,762	No Audit Certi.
11.	31/12/19	"	47856	SSG/2684/19	PS, SSG	Training	3,361,000.00	No Receipt
12	-do	"	45491	CME/3294/2019	Mr. Ogbein Venture	Supply of 320 student seat/60 teachers seat	25,172,079.12	"
13.	4/10/19	"	45395	PSMW/1144/19	MD Shardstone	Construction Sargin Erhiewiets Street Jesse	57,367,893.4	No work Cert.
14.	9/10/19	"	45557	ODG/140/2019	PS, ODG	Overhauling of Generator	2,714,286	No receipt
15.	3/10/19	"	45569	ODG/121/19	PS. Deputy Gov.	Renovation	31,654,003.34	Cert.
16.	2/10/19	Zenith	45599	MUR/573/19	MD BroadlimeConst.	Construction	51,450,587.26	No. Work Cert.

17.	17/9/19	"	45001	Housing/268	PS, SSG	Renovation	27,142,860	No. Construction, cert.
18.	8/10/19	"	45560	ODG/NB	PS, Dep Gov.	Purchase of Furniture/ Equipment	1,406,000.14	No. Audit Cert.
19.	20/5/19	Zenith FRR	641	DST/369/19	PS, Dir. Sci. & Tech.	Purchase of Office table swivel	828,400.08	-do-
20.	-do-	"	638	DST/372/19	-do-	Purch. Of Stove		"
21.	"	"	635	DST/375/19	"	Inventory Management software	130,625.00	"
22.	"	"	629	DST/393/19	"	Procurement of cabinets/TV. Sets	598,500.06	"
23.	"	"	745	PSE/173/19	PS, Ministry of Energy	Purch. Of Office furniture for PS. Office	855,000.08	"
24.	28/5/19	Zenith FRR	1037	CME/1490/19		Repair of faulty Printers and photocopiers	337,476.24	No receipt
25.	31/5/19	-do-	13215	CME/1606/19		Part payment to contractor for the procurement of equipment in fashion/design	8,437,620.00	No supporting document
26.	18/7/19	"	1517	PSMM/758/19		Demolition of C./rooms and supply of 94 students' furniture to Kpakama Secondary School	30,359,560.00	No Audit Certi. For the school furniture
27.	23/5/19	"	927	GHP/35/19		Payment for construction of word of faith str. BojiBoji Owa, Ika North	10,925,001.14	Cash book amount (N11,925,001.14) different from PV amount of N10,925,001.14
28.	22/5/19	"	941	MUR/267/19		Purchase of vehicle	53,000,000.00	No. Audit Cert.
29.	22/5/19	"	1026	MUR/267/19		Purchase of Photocopier, printer and stabilizer	1,725,000.00	-do-
30.	20/6/19	Zenith FRR	1428	MWACSD/678/19		Purchase of 30KVA sound proof Generator	3,800,000.00	"
						Purchase of books/other		

							items	667,800.06	No. Audit Certificate
31.	20/5/19	“	1425	MWACSD/684/19			Equipment for Day care centre	19,000,000.00	“
32.	3/12/19	FCMB (CDF)	43509610	GHP/1179/19			PROCUREMENT OF 30kva Generator	7,238,096.00	“
33.	8/7/19	-do-	46544355	CME/2010/19			20 student & Teachers furniture	5,030,806.04	“
34.	5/7/19	“	40544343	PSMH/178/19			Delta State Logo Sign Post	7,900,200.04	“
35.	5/7/19	“	40544322	DSCTDA/100/19			Const. of Bendid drive/feanyi Asiedu etc	42,091,105.15	“
36.	3/9/19	“	40544453	EME/2661/19			121 Students and 30 teachers furniture	20,953,391.66	
37.	30/8/19	Zenith	43809	MOH/227/19			Hosting of 62 nd National Council of Health	60,000,000.00	No receipt of item bought and hotel used
38.	1/8/19	“	43385	GOV/1641/19			Provision of office furniture and equipment	524,761.96	No. audit certificate antecept
39.	16/7/19	“	43084	DTHA/69/19			Purchase of official vehicles for Ho. Member	303,095,270.00	“
40.	8/8/19	“	43814	ME/2403/19			Construction/supply of furniture	17,782,753.63	“
							Total	912,806,586.95	

A total of 40 capital payment vouchers amounting to ₦12,806,586.95 were observed to be irregular have therefore been queried. The various irregularities observed during the examination of capital payment voucher ranged from payment witho ut audit certificate, none attachment of receipts, no supporting document and job completion certificate.