AUDIT REPORT 2024

REPORT OF THE STATE AUDITOR-GENERAL ON THE ACCOUNT OF THE DELTA STATE GOVERNMENT

FOR THE YEAR ENDED 31ST DECEMBER, 2024

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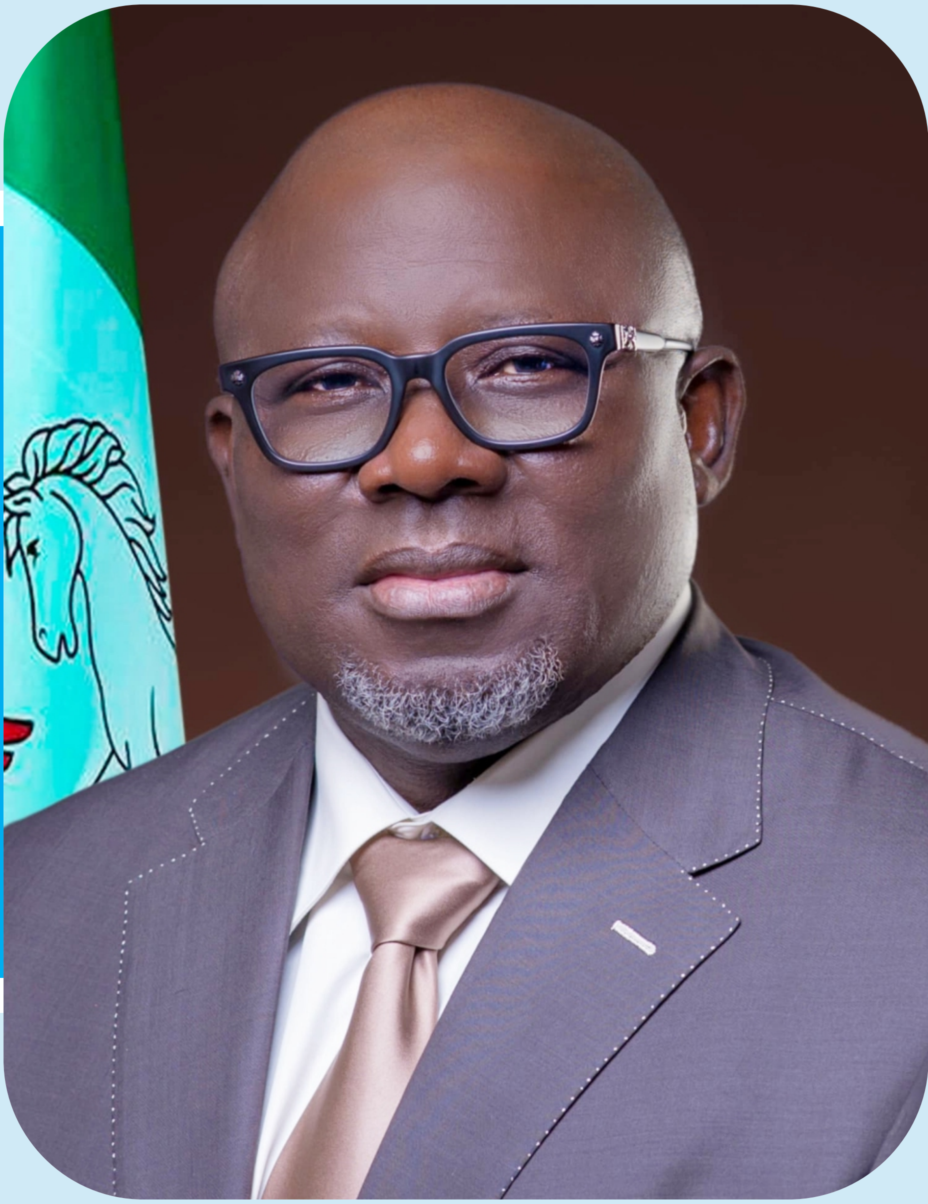

HIS EXCELLENCY
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RT. HON. EMOMOTIMI GUWOR
SPEAKER
DELTA STATE HOUSE OF ASSEMBLY

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PART ONE

ANNUAL REPORT OF THE AUDITOR-GENERAL ON THE ACCOUNTS OF DELTA STATE GOVERNMENT FOR THE YEAR ENDED 31ST DECEMBER,2024

1.0 INTRODUCTION

The accounts of Delta State Government for the year ended 31st December, 2024 have been audited in accordance with the provisions of Section 125(2) of the 1999 Constitution of the Federal Republic of Nigeria (as amended), the Delta State Audit Law of 2021 (as amended), International Auditing Standards (IAS) and International Organisation of Supreme Audit Institutions (INTOSAI), Standards of Auditing and International Public Sector Accounting Standards (IPSAS) Accruals.

My observations and recommendations which form the basis for this report were extensively discussed with the relevant Officers of the various Ministries, Departments and Agencies (MDAs) and officially communicated to them for their comments and necessary actions.

1.1 AUDIT OBJECTIVES

The main objectives of this audit are to determine and report whether:

- Proper books of accounts and records have been maintained during the period under audit examination;
- All public monies have been fully accounted for and the rules and procedures applied are sufficient to secure an effective check on the assessment, collection and proper allocation of revenue;
- Monies have been expended for the purposes for which they were appropriated and the expenditures have been made as authorized;
- Government received commensurate value for all expenditure incurred or liability assumed;
- Financial regulations and other relevant rules and procedures have been complied with in the preparation and presentation of the accounts and records; and
- Necessary and relevant information and explanations have been obtained.

The audit was therefore intended to provide assurance and to express my opinion on the accounts, whether they show a true and fair view.

1.2 SCOPE OF THE AUDIT

The audit exercise of 2024 accounting year covers the following areas:

i. The final accounts/ financial statements of Delta State Government and
ii. The audit of the appropriation accounts of various Ministries, Departments and Agencies (MDAs).

1.3 RESPECTIVE RESPONSIBILITIES

In accordance with the provisions of the Finance (Control and Management) Act of 1958 and Section One Part II of the Financial Regulations of Delta State, the Accountant-General is responsible for the preparation of Financial Statements. He is the head of the State's accounting services and treasury and therefore saddled with the responsibility of the receipts and payments of the Government of the State. He supervises all accounting activities in all Ministries, Departments and Agencies within the State to ensure that they keep proper books and records, which disclose with reasonable assurance and accuracy the financial position of the State.

While the Auditor-General's responsibility is to express an independent opinion on the financial statements prepared by the Accountant-General in compliance with the regulations stated in (1.0) above. The Auditor- General is responsible for the audit of accounts of all Accounting Officers and all persons entrusted with the collection, receipt, custody and issue or payments of public monies.

An audit in this context involves the examination on a test basis, of evidence relevant to the amount disclosed in the financial statements. It also includes an assessment of material estimates and judgment made in the preparation of the financial statements and whether the accounting policies are appropriate for government business, consistently applied and disclosed.

1.4 SUBMISSION OF ANNUAL ACCOUNTS BY THE ACCOUNTANT GENERAL

The Management Accounts (Financial Statements and Notes) for the year ended 31st December, 2024 were received from the Office of the Accountant General on the 10th of March, 2025 vide letter with reference No. AG/CAG/56/C/VOL.6.

The list of components of the Accounts (soft and hard copies) submitted includes:

- Trial Balance as at 31st December, 2024 (including Journal Adjustments)
- Details of FAAC Revenue Profiles
- Internally Generated Revenue Schedule
- Payment Vouchers
- Asset (PPE's and Non PPE's) details
- Consolidated Statement of Financial Performance

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- Consolidated Statement of Financial Position
- Consolidated Statement of Cash Flow
- Statement of changes in Net Asset/Equity
- Notes to the Accounts
- Bank Statements and Reconciliation files
- Cash Books

The Audit exercise was extensive due to some critical issues that needed to be reconciled.

1.5 ACCOUNTING POLICIES

Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, the standardised National Chart of Account (NCOA) alongside the set of General Purpose Financial Statements (GPFS) has been adopted by the Delta State Government of Nigeria. The objective is to migrate towards full adoption of IPSAS.

This Accounting Policy is a set of guidelines to direct the Processes and Procedures relating to financial reporting in Delta State.

The Accounting Policy addresses the following fundamental accounting issues:

1. Accounting Treatment of Items
2. Measurement of Accounting Items
3. Definition of Accounting Terminologies
4. Recognition of Accounting Items

The Accounting Policy shall be subject to periodic review and update as shall be deemed necessary by the Accountant-General of Delta State as approved by relevant authorities.

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S/N	Accounting Policy
1	**Basis of Preparation** ○ The GPFS shall be prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as may be defined by the Fiscal Responsibility Law (FRL) and Financial Reporting Council of Nigeria (FRCN).
2	**Fundamental Accounting Concepts** ○ The following fundamental accounting concepts shall be taken as the basis of preparation of all accounts and shall be followed by all MDAs: • Accrual Basis Concept • Going Concern Concept • Consistency Concept • Understandability • Materiality • Relevance • Prudence • Completeness, etc.
3	**Accounting Period** ○ The accounting year (fiscal year) shall be from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.
4	**Reporting Currency** ○ The General Purpose Financial Statements shall be prepared in the Nigerian Naira.
5	**Consolidation Policy** ○ The Consolidation of the General Purpose Financial Statements will be on Accrual Basis of Accounting ○ All Ministries, Department and Agencies (MDAs) of Delta State Government shall be consolidated except Government Business Enterprises (GBEs). ○ Consolidation of the General Purpose Financial Statements shall be in agreement with the provisions of all the relevant legal requirements.
6	**Notes to the General Purpose Financial Statements** ○ Notes to the GPFS shall be presented in a systematic manner. The items in the Statements shall cross reference to any related information in the Notes. ○ It shall follow the format provided in the Standardised General Purpose Financial Statement issued by FAAC (Sub-committee on IPSAS Implementation for the Federation).
7	**Comparative Information** ○ The General Purpose Financial Statements shall disclose all numerical information relating to previous period.

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8	**Budget Figures** ○ These are figures from the approved budget in accordance with the Appropriation Law of Delta State.
9	**Revenue** ○ All revenue accruing to Delta State Government shall be recognised when it is due and not when money is received. This shall be classified as Tax and Non-Tax Revenue.
10	**Government Aid and Grants:** Aid and Grants to Delta State Government are recognised as Income on Entitlement, while Aid and Grants given to MDAs are recognised as Expenditure on Commitment.
11	**Subsidies, Donations and Endowments** ○ Subsidies, Donations and Endowments to Delta State Government are recognised as Income when money is received, or entitlement to receive money is established; except where fulfilment of any restrictions attached to these monies are not probable.
12	**Expenses** ○ All expenses shall be reported on accrual basis, i.e. all expenses are to be recognised in the period they are incurred or when the related services are enjoyed, irrespective of when the payment is made.
13	**Employee Entitlements:** ○ **Pension & Gratuity:** Provision has been made, where applicable, using an actuarial valuation for retirement gratuities. The actuarial valuation determines the extent of anticipated entitlements payable under employment contracts and brings to account a liability using the present value measurement basis, which discounts expected future cash outflows. To the extent that it is anticipated that the liability will arise during the following year, the entitlements are recorded as Current Liabilities. The remainder of the anticipated entitlements are recorded as Non-Current Liabilities. However, under the contributory pension scheme, the counter-part contribution of the government is accrued and paid to the Pension Fund Administrators as stipulated in the Pensions Fund Reform Act of 2004.
14	**Interest on Loans:** ○ Interest on Loans shall be treated as expenditure or as a charge in the financial performance report (Statement of Financial Performance).
15	**Foreign Currency Transactions:** ○ Foreign currency transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange

S/N	Accounting Policy
	on the dates of the transactions. Foreign currency balances, as at the year end, shall be valued at the exchange rates prevailing on that date. o Foreign Exchange Gains/Losses are recognised in the Statement of Financial Performance.
16	**Minority Interest:** o This represents share of surplus/ deficit due to outsiders or third parties holding less than fifty per cent shares in the entity being reported during the year under review.
17	**Statement of Cash flow** o This statement shall be prepared using the direct method in accordance with the format provided in the GPFS. The Cash Flow Statement shall consist of three (3) Sections: i. Operating Activities - include cash received from all income sources of the Government and the cash payments made for the supply of goods and services. ii. Investing Activities - are those activities relating to the acquisition and disposal of Non-Current Assets. iii. Financing Activities - comprises of the change in equity and debt capital structure of the Government.
18	**Cash & Cash Equivalent** o Cash and Cash Equivalent means cash balances on hand, held in bank accounts, demand deposits and other highly liquid investments in which the Government invests as part of its day-to-day Cash Management Strategy.
19	**Inventories:** o Inventories are valued at the lower of cost and the net realisable value and they are reported under Current Assets in the Statement of Financial Position.
20	**Accounts Receivable:** o Accounts Receivables are shown at estimated realisable value after providing for bad and doubtful debts.
21	**Prepayments** o Prepaid expenses are amounts paid in advance before receipt of goods or services. o Prepaid expenses can represent payments made early in the year for benefits to be received over the latter part of the year, or payments made in one year for benefits to be received in subsequent years. Prepayments for which the benefits are to be derived in the following 12 months should be classified as Current Assets. Where the benefits are expected to accrue

S/N	Accounting Policy
	beyond the next 12 months, it should be accounted for as a Long-Term Prepayment and classified as Non-Current Assets. o Prepayments that are identifiable with specific future revenue or event, e.g. adverts, should be expensed in the period in which the related event takes place; those that relate to specific time periods, e.g. insurance, rent, leasehold premises, should be recognised as an expense in such periods. o Prepayments not exceeding e.g. ₦10,000 shall be expensed immediately, except there is a possibility of obtaining a refund or credit within the same financial year. (However, review of threshold shall be determined by the Accountant-General of Delta State).
22	**Loans Granted:** o Loans Granted to other Government Agencies are shown at estimated realisable value after providing for Bad and Doubtful Debts.
23	**Investments:** o These are valued at cost except for Government Stock, Treasury Bills and Certificates of Deposit, which are valued at face value, which is not materially different from cost. o Revenue and Expenses in relation to all investments are recognised in the Statement of Financial Performance.
24	**Property, Plant & Equipment (PPE)** o These are assets that have been acquired or constructed and held for use from which benefits are derivable beyond a financial year. o The following shall constitute expenditure on PPE: • Amounts incurred on the purchase of such assets. Consumables are to be wholly expensed irrespective of their amounts. • Construction Cost- including Materials, Labour and Overheads. • Improvements to existing PPE, which significantly enhance their useful life. i. Cost o The Cost of an item of PPE shall comprise: its purchase price, including import and non-recurring costs and any directly attributable costs of bringing the asset to its location and working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. o PPE shall be stated at cost or at their professional valuation less accumulated depreciation. o The amount recorded for a PPE shall include all costs directly related to its acquisition including expenditures incurred to place the asset in usable condition for the Service. Accordingly, the cost of the assets shall include acquisition or construction costs, custom duties, transportation charges,

S/N	Accounting Policy
	professional fees and installation costs. Cash discounts shall be netted against the cost of the assets. ii. Capitalisation ○ The capitalisation threshold shall be ₦50,000 (Fifty thousand naira). ○ Only amounts spent in connection with the above and whose values exceed (Fifty thousand naira) ₦50,000 shall be capitalised. ○ All assets equal to or above this amount shall be recorded in the Fixed Assets Register. However, in certain cases, it may be appropriate to aggregate individually insignificant value items such as Chairs and Tables, Printers and UPS, etc. and apply the capitalisation threshold to the aggregate value. ○ Fixed Assets whose costs are below the capitalization threshold shall be charged appropriately to the following accounts: Office Supplies – Furniture, Office Supplies – IT Equipment, Office Supplies – Household Equipment, etc. ○ Where an asset's category already exists for a newly acquired asset below the capitalisation threshold, such an asset shall be capitalised irrespective of its cost and recorded in the Fixed Assets Register under the appropriate category. iii. Depreciation ○ The cost of Properties, Plants and Equipment shall be written off, from the time they are brought into use, on a straight line basis over their expected useful lives as follows: ❖ Leasehold Land and Improvements — Over the term of the lease ❖ Leasehold Buildings — Over the term of the lease ❖ Buildings — 2-3% ❖ Furniture and Fittings: — 20-25% ❖ Motor Vehicles — 20-33.3% ❖ Plant and Machinery — 10-20% ❖ Office Equipment: — 25-30% ❖ IT Equipment: — 33.3-50% ○ The full depreciation charge shall be applied to PPE in the months of acquisition and disposal, regardless of the day of the month the transactions was carried out. ○ Fully depreciated assets that are still in use are carried in the books at a net book value of ₦10.00

S/N	Accounting Policy
	iv. Revaluation PPE shall be re-valued periodically in accordance with International Best Practices. Surplus arising from the revaluation shall be transferred to the Revaluation Reserve in the Financial Position under Reserves and to the Statement of Changes in Net Assets/Equity. In case of revaluation deficit, it shall be set against the respective asset value and the corresponding entry to either the Revaluation Reserve – if surplus exists on the same class of asset, or to the statement of financial performance as an Expense. v. Disposal Gains or Losses on the disposal of fixed assets are to be included in the Income Statement as either an Income or Expense respectively. vi. Impairment Government shall take an impairment review of its PPE where it suspects that impairment has occurred.
25	**Investment PPE** o These are cash-generating PPE owned by the Government or its Agencies. The cost, capitalisation, depreciation and impairment of Investment PPE are the same with PPE, but shall be reported separately in the GPFS.
26	**Intangible Assets** o These shall consist of assets that are not physically tangible which have been acquired and held for use from which benefits are derivable beyond a financial year. o The cost of an item of intangible asset shall comprise: its purchase price, including non-recurring costs and any directly attributable costs of bringing the asset to its state of intended use. Any trade discounts and rebates shall be deducted in arriving at the purchase price. o Classes of Intangible Assets include the following: ✦ Copyrights ✦ Goodwill ✦ Heritage, ✦ Trademarks etc. o Intangible assets are tested for impairment and amortised on an annual basis.
27	**Deposits** o Deposits are amounts received in advance in respect of goods or services provided. o Deposits can represent payments received early in the year for goods/services to be offered over the latter part of the year, or payments received in one year for services to be offered in subsequent years. Deposits for which the services are to be offered in the following 12 months

S/N	Accounting Policy
	shall be classified as Current Liabilities. Where the services are expected to span beyond the next 12 months, it shall be accounted for as a Non-Current Deposits and classified as Non-Current Liabilities.
28	**Loans& Debts** ○ Loans are funds received to be paid back at an agreed period of time. They are classified under liability in the General Purpose Financial Statement and are categorised as either Short or Long Term. ○ Short-Term Loans and Debts are those repayable within one calendar year, while Long-Term Loans and Debts shall fall due beyond one calendar year.
29	**Unremitted Deductions** ○ Unremitted Deductions are monies owed to third parties such as tax authorities, schemes and associations and other government agencies. These include: tax deductions and other deductions at source. ○ These amounts shall be stated in the GPFS at their repayment value, which shall be treated as Current Liabilities in the Statement of Financial Position.
30	**Accrued Expenses** ○ These are monies payable to third parties in respect of goods and services received. ○ Accrued Expenses for which payment is due in the next 12 months shall be classified as Current Liabilities. Where the payments are due beyond the next 12 months, it shall be accounted for as Non-Current Liabilities.
31	**Current Portion of Borrowings** ○ This is the portion of the long-term loan/ borrow that is due for repayment within the next 12 months. This portion of the borrowings shall be classified under Current Liabilities in the Statement of Financial Position.
32	**Public Funds** ○ These are balances of Government funds at the end of the financial year. ○ They are classified under the Non-Current Liabilities in the Statement of Financial Position and include: Trust Funds, Revolving Funds and other Funds created by Government.
33	**Reserves** ○ Reserves are classified under equity in the Statement of Financial Position and include: Statement of Financial Performance Surpluses/ (Deficit) and the Revaluation Reserve.
34	**Contingent Liability** ○ A contingent liability is a possible obligation arising from past events whose existence will be confirmed only by uncertain future event(s) or present obligation arising from past events that are not recognised because either an outflow of economic benefit is not probable or the amount of the obligation cannot be reliably measured.

S/N	Accounting Policy
	○ Contingent liabilities shall only be disclosed in the Notes to the GPFS.
35	**Leases** ○ Finance leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are capitalised at the present value of the minimum lease payment. The leased assets and corresponding liabilities are disclosed while the leased assets are depreciated over the period the Government is expected to benefit from their use. ○ Operating lease payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are included in the determination of the operating profit in equal instalments over the lease term.
36	**Financial Instruments** ○ These form part of the Government's everyday operations. These financial instruments include Bank Accounts, Short Term Deposits, Trade and Accounts Receivable, Trade and Accounts Payable and Term Borrowings, all of which are recognised in the Statement of Financial Position. ○ Revenue and expenses in relation to all financial instruments are recognised in the Statement of Financial Performance.

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PART TWO

2.0 BOOK-KEEPING AND GENERAL OBSERVATIONS

2.1 ACCOUNTING SYSTEM

The financial module of the accounting system supporting the production of financial statements by the Accountant-General is yet to be fully configured, integrated and utilised in an environment where budgeting and approvals for payments are initiated and domiciled in SAP, thereby making audit trail laborious.

It is the recommendation of Audit that the accounting system should be configured, integrated and put in use to ensure the production of a complete set of financial statements.

2.2. NON PERFORMING REVOLVING LOANS AND ADVANCES.

During the audit of year 2024 Financial Statements the following were observed:

a. TRACTORS SCHEME UNDER THE SUPERVISION OF JOB AND WEALTH CREATION OFFICE (FOMERLY JOB CREATION OFFICE):

There was no response from the office of the Job and Wealth Creation Office as to the extent to which beneficiaries have refunded the loan given to them. However, out of the total sum of N279,804,552.50 (Two hundred and seventy-nine million, eight hundred and four thousand, five hundred and fifty-two naira, fifty kobo) only given as revolving loan, only N28,850,573.35 (Twenty-eight million, eight hundred and fifty thousand, five hundred and seventy-three naira, thirty-five kobo) only had been refunded, leaving a balance of N250,953,979.15 (Two hundred and fifty million, nine hundred and fifty-three thousand, nine hundred and seventy-nine naira, fifteen kobo) as at 31st December, 2022. This balance is still outstanding.

b. MASS TRANSIT BUS SCHEME (MINISTRY OF TRANSPORT):

From the total vehicle loan of ₦4,513,770,385.00 allocated to the scheme, it was observed that N1,785,525,546.00 only has been refunded in 2023, giving a balance of

₦2,728,244,839.00 (Two billion, seven hundred and twenty-eight million, two hundred and forty-four thousand, eight hundred and thirty-nine naira) which is still outstanding and has not been recovered by the Ministry. This shows that not enough efforts have been made to recover the outstanding loans 2024.

c. POULTYRY FARMERS SUPPORT PROGRAM (MINISTRY OF AGRICULTURE):

There was no information as to the recovery of the outstanding loan of ₦33,336,233.78 reported in the 2023 Audit Report.

d. MINISTRY OF AGRICULTURE LOANS TO FARMERS (SNAIL MULTI FARMERS PROG)

There was no information as to the recovery of the outstanding loan 11, 371,962.40 reported in the 2023 Audit Report

AUDIT RECOMMENDATION

Audit recommends that all MDAs supervising the various revolving loan scheme should ensure timely and total recovery of all due loans.

2.3 INTERNAL CONTROL SYSTEM

The Internal audit is still domiciled in the Office of the Accountant General. However the recommendation of the 2023 audit report and the subsequent instruction of the State House of Assembly is in progress.

2.4 PRODUCED / VOUCHED PAYMENT VOUCHERS

A total of 9,217 Expenditure Payment Vouchers with a total value of ₦311,897,904,164.33 were presented by the Accountant-Generals Office for audit examination for the period ended 31st December, 2024

2.5 PRESENTATION OF ANNUAL APPROPRIATION ACCOUNTS BY MINISTRIES, DEPARTMENTS, AND AGENCIES (MDAs) IN

Some Ministries Departments and Agencies (MDAs) in the preparation and presentation of Appropriation Accounts and other relevant accounting documents for audit check, it was observed that what is sent to the Office of the State Auditor-General is different from what is in the approved budget and their DVEA book, and not properly prepared.

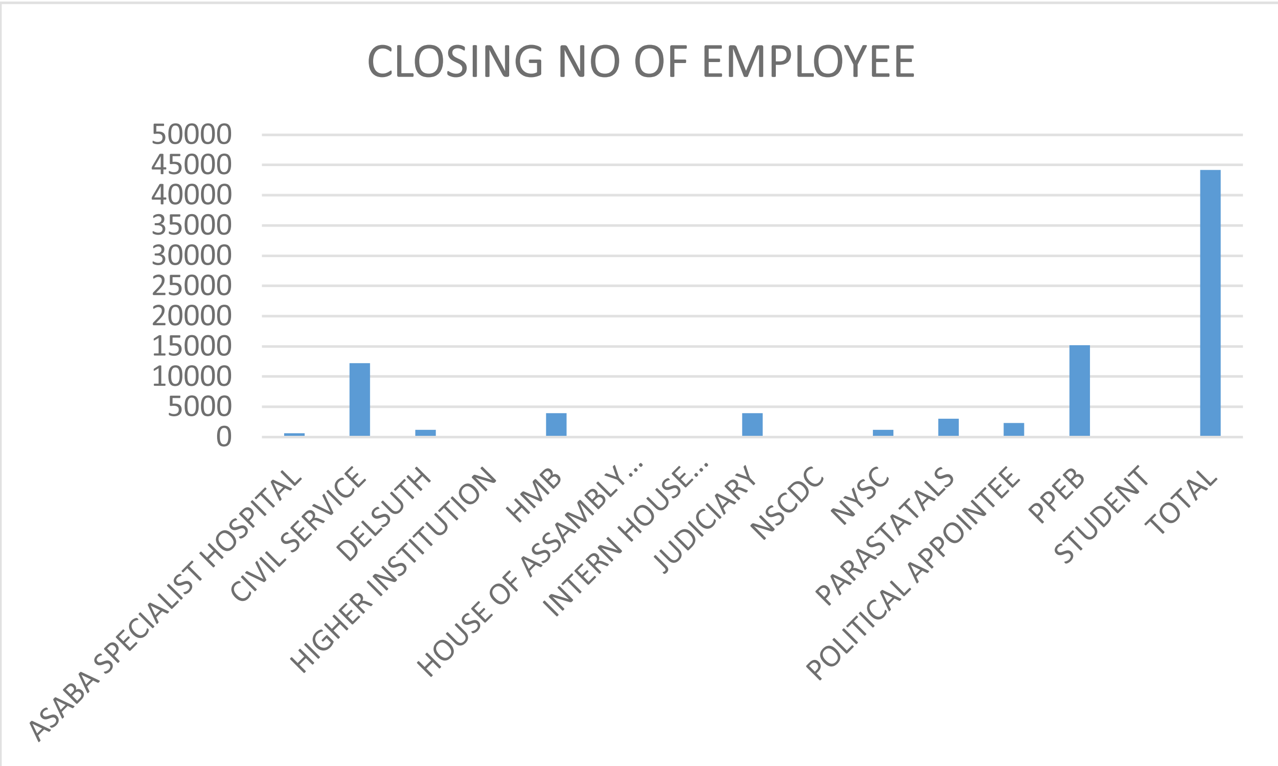
Audit recommends that the Accountant-General ensures that all MDAs prepare their Appropriation Accounts uniformly in line with the approved budget.

2.6 NOMINAL ROLL ANALYSIS

The total number of Employees at the beginning of the period 1st January, 2024 was 42378 while the number of employees at the end of the year 31st December, 2024 was 44167. During the year, 9258 employees came into the system as a result of recruitment and appointment while 7469 exited the payroll as a result of retirement and expiration of tenure.

	ASABA SPECIALIST HOSPITAL	CIVIL SERVICE	DELSUTH	HIGHER INSTITUTION	HMB	HOUSE OF ASSAMBLY MEMBERS	INTERN HOUSE OFFICERS/ STUDENT	JUDICIARY	NSCDC	NYSC	PARASTA TALS	POLITICAL APPOINTEE	PPEB	STUDENT	TOTAL
OPENING NO OF EMPLOYEE	623	12520	1208	103	3923	29	148	4121	112	186	3188	674	15521	22	42378
NEW NAMES WITHIN THE YEAR	64	443	54	263	286	2	280	81	0	4963	56	1737	123	906	9258
NAMES THAT LEFT WITHIN THE YEAR	56	773	43	264	285	0	268	261	1	3943	199	81	429	866	7469
CLOSING NO OF EMPLOYEE	631	12190	1219	102	3924	31	160	3941	111	1206	3045	2330	15215	62	44167

NB: Of the 9258 new names within the year, 4963 are for Youth Corp member send to the State, 1737 for political appointee and 906 for student nurses.



2.7. PERSONNEL COST

PERSONNEL COST DISTRIBUTION BY SECTOR

PERSONNEL COST BY SECTOR:	2024	
	ACTUAL	PERCENTAGE DISTRIBUTION
SECTORS:	₦	
ADMINISTRATIVE SECTOR (All MDAs)	18,672,678,183.04	14.52
ECONOMIC SECTOR (All MDAs)	24,507,576,557.80	19.06
SOCIAL SECTOR (All MDAs)	77,998,338,749.08	60.66
REGIONAL SECTOR (All MDAs)	33,931,724.07	0.03
LAW & JUSTICE (All MDAs)	7,374,424,496.49	5.73
TOTAL	**128,586,949,710.48**	**100.00**

PERSONNEL COST BUDGET PERFORMANCE

	ACTUAL	FINAL BUDGET	%
SECTORS:	₦	₦	
ADMINISTRATIVE SECTOR (All MDAs)	18,672,678,183.04	18,862,127,031.27	99.00
ECONOMIC SECTOR (All MDAs)	24,507,576,557.80	24,510,947,342.53	99.99
SOCIAL SECTOR (All MDAs)	77,998,338,749.08	78,218,543,308.04	99.72
REGIONAL SECTOR (All MDAs)	33,931,724.07	33,940,000.00	99.98
LAW & JUSTICE (All MDAs)	7,374,424,496.49	7,374,442,316.94	100.00
TOTAL	**128,586,949,710.48**	**128,999,999,998.79**	

2.8 OVERHEAD

OVERHEAD COST DISTRIBUTION BY SECTOR

OVERHEAD COSTS BY SECTOR	2024	
	ACTUAL	
	₦	
ADMINISTRATIVE SECTOR	46,756,234,602.57	35.28
ECONOMIC SECTOR	51,241,827,213.92	38.67
SOCIAL SECTOR	32,062,913,326.03	24.19
REGIONAL SECTOR	296,844,799.99	0.22
LAW & JUSTICE	2,166,345,540.78	1.63
TOTAL	**132,524,165,483.29**	**100.00**

OVERHEAD COST BUDGET PERFORMANCE

OVERHEAD COSTS BY SECTOR	**2024**		
	ACTUAL	**FINAL BUDGET**	
	₦	**₦**	
ADMINISTRATIVE SECTOR	46,756,234,602.57	**46,756,255,025.30**	**100.00**
ECONOMIC SECTOR	51,241,827,213.92	**51,242,320,001.00**	**100.00**
SOCIAL SECTOR	32,062,913,326.03	**32,063,170,227.70**	**100.00**
REGIONAL SECTOR	296,844,799.99	**296,980,000.00**	**99.95**
LAW & JUSTICE	2,166,345,540.78	**2,166,500,000.00**	**99.99**
TOTAL	**132,524,165,483.29**	**132, 525,225254.00**	

2.9. DELTA STATE DEBT PROFILE AS AT 31ST DECEMBER, 2024a

<u>Comparison of Outstanding Loan Balances between the Bank Statement and Management Accounts Report.</u>

S/N	Loan Title	Outstanding Balance as per Bank (31/12/2024) A	Outstanding Balance as per Mgt Account (31/12/2024) B	Difference C (B-A)
1	5% Fidelity UTME Loan	₦ 16,290,322,580.69	₦ 17,540,633,824.90	₦ 1,250,311,244.21
2	3% Fidelity UTME Loan	₦ 9,888,960,999.22	₦ 9,865,503,059.70	-₦ 23,457,939.52
	TOTAL	₦ 26,179,283,579.91	₦ 27,406,136,884.60	₦ 1,226,853,304.69

Audit recommends a reconciliation between the Banks and Accountant General for a clearer disclosure of the debts position.

Audit recommends a reconciliation between the Banks and Accountant-General for a clearer disclosure of the debts positions.

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2.10 CASH AND BANK BALANCES AS AT 31ST DECEMBER 2024

A total of 249 bank accounts were maintained by the Office of the Accountant General. Audit observed that most of these accounts were used for Internally Generated Revenue (IGR) across the State which are swept into the main account on a monthly basis.

2.11 INTERNALLY GENERATED REVENUE (IGR) SWEEPING BY EXPRESS PAYMENT SOLUTIONS

It was observed during audit examination of 2024 Delta State IGR sweeping documentation from Xpress Payment Solution Ltd that commission was deducted at source from the Gross IGR collection as stated hereunder.

i. Gross Collection................................. ₦136,068,600,748.74

ii. Commission .... ₦ 546,484,241.25

iii.Net Collection...................................₦135,518,246,522.09

Audit recommends the sweeping of the gross IGR collection into Delta State government Composite account before commission is paid based on approval and necessary documentation.

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PART 3

3.0 FINANCIAL STATEMENTS

3.1 REVIEW OF FINANCIAL STATEMENTS

The Delta State Government (DTSG) financial statements for year 2024 have been prepared in accordance with International Public Sector Accounting Standards (IPSAS) Accrual.

The year 2024 Accounts for the State Government comprise of the following financial statements with relevant notes to the accounts:

i. Statement of Financial Performance
ii. Statement of Financial Position
iii. Cash flow Statement
iv. Statement of changes in Net Assets/Equity
v. Budget Performance Report (a comparison of budget and actual) and
vi. Related notes to the accounts.

3.1.1 STATEMENT OF FINANCIAL PERFORMANCE

REVENUE

The aggregate actual revenue, in the period under review, increased from **₦727,210,058,251.95** in 2023 to **₦1,382,770,549,676.51** in 2024, an increase of ₦655,560,491,424.56 or 90.15%. Except for Non-Tax revenue which had a negative growth and Interest Earned which had no revenue in the year 2024, all other revenue heads had increases.

REVENUE HEADS CONTRIBUTION TO TOTAL REVENUE

The percentage contribution of various revenue heads to total revenue when compared with corresponding period of 2023 are as shown in the table below:

Table 3.1

REVENUE HEAD	2024 ₦	% CONTR.	2023 ₦	% CONTR.
STATUTORY (FAAC)	1,112,893,419,637.48	80.48	549,854,477,207.52	75.61
VAT	79,068,946,968.27	5.72	43,854,543,322.27	6.03
TAX REVENUE	127,634,317,398.31	9.23	87,922,485,760.89	12.09
NON TAX REV	9,696,298,528.29	0.70	32,785,225,264.90	4.51
INVESTMENT INCOME	7,320,864,159.36	0.53	1,181,030,983.38	0.16
INTEREST EARNED	-	0.00	14,430.00	0.00
AID & GRANT	26,225,583,793.41	1.90	10,592,854,664.66	1.46
OTHER REVENUE	19,931,119,191.40	1.44	1,019,426,618.33	0.14
TOTAL	**1,382,770,549,676.51**	**100**	**727,210,058,251.95**	**100**

EXPENDITURE

The aggregate actual expenditure increased from **₦521,409,871,810.10** in 2023 to **₦594,165,266,385.31** in 2024. An increase of **₦72,755,394,575.21** or 13.95%.

This increase in aggregate expenditure is attributed to significant increase in Salaries and wages, Overhead Cost, and Depreciation Charges; and moderate increase in some other Expense Heads. While there were reduction in Social Contribution, Grants and Contribution, Public Debt Charges, and Transfer to Other Government Entities.

Table 3.2

ANALYSIS OF EXPENDITURE WITH COMPARATIVE FIGURE

EXPENSE HEAD	2024 ₦	2023 ₦	DIFFERENCE	% INCREASE/DECREASE
SALARIES & WAGES	128,586,949,710.48	106,604,275,963.59	(21,982,673,746.89)	(20.62)
SOCIAL BENEFITS	11,160,555,652.65	10,467,766,512.66	(692,789,139.99)	(6.62)
SOCIAL CCONTRIBUTION	4,903,330,264.59	12,246,717,802.60	7,343,387,538.01	59.96
OVERHEADS	132,524,165,483.29	109,972,267,892.77	(22,551,897,590.52)	(20.51)
GRANTS & CONTRIBUTION	31,571,070,686.55	34,960,747,880.26	3,389,677,193.71	9.70
DEPRECIATION CHARGE	213,808,163,905.92	170,250,571,721.77	(43,557,592,184.15)	(25.58)
AMMORTIZATION	16,633,885,822.46	15,658,874,011.65	(975,011,810.81)	(6.23)
PUBLIC DEBT CHARGES	22,856,643,981.59	25,776,650,024.80	2,920,006,043.21	11.33
TRANSFER TO OTHER GOVT. ENTITIES	32,120,500,877.78	35,472,000,000.00	3,351,499,122.22	9.45
TOTAL	**594,165,266,385.31**	**521,409,871,810.10**	**72,755,394,575.21**	**13.95**

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OPERATING RESULT

While the 2023 financial statement recorded a surplus from operating activities of ₦205,800,186,441.86, the corresponding year 2024 recorded a surplus of ₦788,605,283,291.21

The recorded surplus is consequent upon a dramatic increase in most of the Reve nue Heads such as FAAC Revenue which increased from ₦549,854,477,207.52 in 2023 to ₦1,112,893,419,637.48 in 2024; Government share of Vat; Tax Revenue; Aid and Grants and the other Revenue Heads with the exception of Non Tax Revenue which had a negative growth.

Although there were increases in most of the expense heads, they were not commensurate with the increases in Revenue. However, there were reduction in some Expense Heads such as Social Contribution which decreased from ₦12,246,717,802.60 in 2023 to ₦4,903,330,264.59 in 2024; Grants & Contributions which decreased from ₦34,960,747,880.26 in 2023 to ₦31,571,070,686.55 in 2024; Public Debt Charges which decreased from ₦25,776,650,024.80 in 2023 to ₦22,856,643,981.59 in 2024; and Transfer to Other Government which decreased from ₦35,472,000,000.00 in 2023 to ₦32,120,500,877.78 in 2024. All these contributed to the significant increase in the surplus from the operating activities in the year 2024.

DELTA STATE GOVERNMENT
Accrual Statement Number 1: Consolidated Statement of Financial Performance (Income and Expenditure)
FOR THE YEAR ENDED 31ST DECEMBER, 2024

FINAL ACCOUNTS

Actual 2023		Notes	Actual 2024	Final Budget 2024	Supplementary Budget 2024	Initial/ Original Budget 2024	VARIANCE
₦			₦	₦	₦	₦	₦
				B(C+D)	C	D	
	REVENUE						
549,854,477,207.52	Government Share of FAAC (Statutory Revenue)	1	1,112,893,419,637.48	518,523,684,190.00		518,523,684,190.00	594,369,735,447.48
43,854,543,322.27	Government Share of VAT	2	79,068,946,968.27	45,763,396,566.00		45,763,396,566.00	33,305,550,402.27
87,922,485,760.89	Tax Revenue	3	127,634,317,398.31	79,760,232,052.60		79,760,232,052.60	47,874,085,345.71
32,785,225,264.90	Non-Tax Revenue	4	9,696,298,528.29	27,912,744,819.61		27,912,744,819.61	(18,216,446,291.32)
1,181,030,983.38	Investment Income	5	7,320,864,159.36	2,631,131,746.79		2,631,131,746.79	4,689,732,412.57
14,430.00	Interest Earned	6	-	-			-
10,592,854,664.66	Aid & Grants	7	26,225,583,793.41	38,388,124,492.00		26,238,124,492.00	(12,162,540,698.59)
	Debt Forgiveness	8	-	-			-
1,019,426,618.33	Other Revenues	9	19,931,119,191.40	12,150,000,000.00		12,150,000,000.00	7,781,119,191.40
	Transfer from other Government Entities	10		-			-
727,210,058,251.94	Total Revenue (a)		**1,382,770,549,676.51**	**725,129,313,867.00**	-	**712,979,313,867.00**	657,641,235,809.52
	EXPENDITURE						
106,604,275,963.59	Salaries & Wages	11	128,586,949,710.48	128,999,999,998.79		128,999,999,998.79	413,050,288.31
10,467,766,512.66	Social Benefits	12.a	11,160,555,652.65	11,400,143,135.00		11,400,143,135.00	239,587,482.35
12,246,717,802.60	Social Contributions	12.b	4,903,330,264.59	4,914,582,739.00		8,914,582,739.00	11,252,474.41
109,972,267,892.76	Overhead Cost	13	132,524,165,483.29	132,525,225,254.00		101,503,225,254.00	1,059,770.71
34,960,747,880.26	Grants & Contributions	14	31,571,070,686.55	31,571,500,000.00		22,171,500,000.00	429,313.45
	Subsidies	15	-	-			-
170,250,571,721.77	Depreciation Charges/Provisions	16	213,808,163,905.92	-			-
-	Impairment Charges/(Provisions)	17	-	-			-
15,658,874,011.65	Amortization Charges/(Provisions)	18	16,633,885,822.46	-			-
25,776,650,024.80	Public Debt Charges	20	22,856,643,981.59	44,823,603,469.00		44,823,603,469.00	21,966,959,487.41
35,472,000,000.00	Transfer to other Government Entities	21	32,120,500,877.78	32,600,000,000.00		32,600,000,000.00	479,499,122.22
521,409,871,810.08	Total Expenditure (b)		**594,165,266,385.31**	**386,835,054,595.79**	-	**350,413,054,595.79**	- 207,330,211,789.52
205,800,186,441.86	Surplus/(Deficit) from Operating Activities for the Period c=(a-b)		**788,605,283,291.21**				
-	Gain/ Loss on Disposal of Asset	22	-	-	-	-	
	Gain/(Loss) on Foreign Exchange Transactions	23		-	-	-	
	Share of Surplus/(Deficit) in Associates & Joint Ventures	24		-	-	-	
-	Total Non-Operating Revenue/(Expenses) (d)		-	-	-	-	
205,800,186,441.86	Surplus/(Deficit) from Ordinary Activities e=(c+d)		**788,605,283,291.21**	-	-	-	
	Minority Interest Share of Surplus/ (Deficit) (f)	25		-	-	-	
205,800,186,441.86	Net Surplus/ (Deficit) for the Period g=(e-f)		**788,605,283,291.21**	-	-	-	

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Ag. Accountant General
28TH February, 2025

STATEMENT OF FINANCIAL POSITION

The total Net Assets/Equity of the State Government rose from ₦1,340,518,639,736.30 in 2023 to ₦2,151,414,268,176.26 in 2024, an increase of ₦810,895,628,439.96 or 60.49%.

This increase is grossly attributed to increase in Cash and Cash Equivalents from ₦92,905,148,770.01 in 2023 to ₦751,721,603,224.34 in 2024, an increase of ₦658,816,454,454.33; Investment which increased from ₦61,022,203,174.34 in 2023 to ₦103,450,060,545.84 in 2024, an increase of ₦42,427,857,371.50 due to Revaluation; Property, Plant and Equipment which increased from ₦1,427,805,213,515.53 in 2023 to ₦1,462,425,856,994.98 in 2024, an increase of ₦34,620,643,479.45; and a reduction in some liabilities such as Payables from ₦132,208,772,362.75 in 2023 to ₦49,739,650,735.22 in 2024, a reduction of ₦82,469,121,627.53, and Long Term Borrowings which reduced from ₦240,094,782,004.55 in 2023 to ₦198,472,614,310.15 in 2024, a reduction of ₦41,622,167,694.40.

The reduction in Long Term Borrowings is as a result of settlement of existing loan and abstinence from further borrowing.
The decrease in Payables resulted from settling of some commitments/arrears to Contracto rs and Ministries Departments and Agencies (MDAs), settlement of arrears of rent, as well as payment of some arrears of State Pension.

The total Assets of the State Government increased from ₦1,714,798,582,522.10 in 2023 to ₦2,401,866,368,415.63 in 2024, an increase of ₦687,067,785,893.53 or 40.07%.

DELTA STATE GOVERNMENT
Accrual Statement Number 2: Consolidated Statement of Financial Position (Balance Sheet)
FOR THE YEAR ENDED 31ST DECEMBER, 2024

	Notes	*FINAL ACCOUNTS* 2024	*AUDITED ACCOUNTS* 2023
ASSETS			
Current Assets:			
Cash and Cash Equivalents	26	751,721,603,224.34	92,905,148,770.01
Receivables	27	484,433,968.44	2,145,351,120.07
Prepayments	28	13,348,582,927.23	53,701,067,472.98
Inventories	29	71,494,817.78	71,494,817.78
Total Current Assets A		**765,626,114,937.79**	**148,823,062,180.84**
Non-Current Assets:			
Loans and Advances	30	18,737,704,672.44	18,637,704,672.44
Investments	31	103,450,060,545.84	61,022,203,174.34
Property, Plant & Equipment	32	1,462,425,856,994.98	1,427,805,213,515.54
Investment Property	33	-	-
Intangible Assets	34	51,626,631,264.59	58,510,398,978.95
Total Non-Current Assets B		**1,636,240,253,477.85**	**1,565,975,520,341.26**
Total Assets C = A + B		**2,401,866,368,415.63**	**1,714,798,582,522.10**

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LIABILITIES			
Current Liabilities			
Deposits	35	-	-
Short Term Loans & Debts	36	-	-
Unremitted Deductions	37	1,700,204,101.57	1,745,095,863.13
Payables	38	49,739,650,735.22	132,208,772,362.75
Short Term Provisions	39		
Current Portion of Borrowings	40		
Total Current Liabilities D		**51,439,854,836.78**	**133,953,868,225.88**
Non-Current Liabilities:			
Public Funds	41	539,631,092.44	231,292,555.36
Long Term Provisions	42		
Long Term Borrowings	43A & 43B	198,472,614,310.15	240,094,782,004.55
Total Non-Current Liabilities E		**199,012,245,402.59**	**240,326,074,559.91**
Total Liabilities: F = D + E		**250,452,100,239.38**	**374,279,942,785.80**
Net Assets: G = C - F		**2,151,414,268,176.26**	**1,340,518,639,736.30**
NET ASSETS/EQUITY:			
Capital Grant	44	-	-
Reserves	45	**1,084,297,232,700.48**	**1,062,006,887,551.72**
Accumulated Surpluses/(Deficits)	46	**1,067,117,035,475.78**	**278,511,752,184.58**
Minority Interest	47		
Total Net Assets/Equity: H=G		**2,151,414,268,176.26**	**1,340,518,639,736.30**

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Ag. Accountant General

28th March, 2024

The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFS)

CASHFLOW STATEMENT

During the year under review, cash receipts from operating activities amounted to ₦1,357,591,571,911.75, as distinct from ₦692,198,913,171.39 recorded in the year 2023, a positive difference of ₦665,392,658,740.36 or 96.13%.
Likewise, expenditure on operating activities increased from ₦292,736,188,845.73 in 2023 to ₦362,457,535,401.59 in 2024, giving rise to a difference of ₦69,721,346,555.86 or 23.82%.

Consequently, the net cashflow from operating activities in the year 2024 increased to ₦995,134,036,510.17 as against ₦399,462,724,325.65 in 2023, an increase of ₦595,671,312,184.52 or 149.12%. This remarkable increase in net cashflow resulted from the increase in all the receipt items, with the exception of Non Tax Revenue and Other Revenues, on the one hand, and a reduction in some payment items such as Social Contributions, Grants and Contributions, Public Debt Charges and Transfer to Other Government Entities, on the other hand.

Net cashflow from Investing Activities declined from ₦345,914,862,296.64 in 2023 to ₦301,743,402,673.77 in 2024, a decrease of ₦44,171,459,622.87 or 12.80%. This decline is a consequence of increase in the amount of Purchase/Construction of PPE.

Net cashflow from Financing Activities experienced a drop from ₦12,263,835,982.80 in 2023 to (₦34,574,179,382.05) in 2024, showing that there was no new loan in the year under review.

The Net Cashflow from all activities in the year 2024 was a surplus of ₦658,816,454,454.35, an increase of ₦593,004,756,442.54 over the 2023 surplus figure of ₦65,811,698,011.81.

The Cash and Cash Equivalent at the close of the 2024 Financial year stood at ₦751,721,603,224.34, reflecting a positive difference of ₦658,816,454,454.35 over the 2023 closing figure of ₦92,905,148,769.99.

DELTA STATE GOVERENMENT

Accrual Statement number 3: Consolidated Statement of Cash flow statements

FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	NOTES	*FINAL ACCOUNT* 2024	*AUDITED* 2023
	₦	₦	₦
CASH FLOWS FROM OPERATING ACTIVITIES			
RECEIPTS			
STATUTORY ALLOCATION	53a	1,112,893,419,636.81	536,748,752,900.26
VALUE ADDED TAX ALLOCATION	53b	79,068,946,968.94	43,854,543,322.27
TAX REVENUE	54	129,409,514,266.46	86,790,010,779.52
NON TAX REVENUE	55	9,696,298,528.29	13,193,310,456.35
INTEREST EARNED	56	-	14,430.00
AIDS AND GRANTS	57	26,225,583,793.41	10,592,854,664.66
OTHER REVENUES	58	297,808,717.85	1,019,426,618.33
TOTAL RECEIPTS (A)		**1,357,591,571,911.75**	**692,198,913,171.39**
PAYMENTS			
SALARIES AND WAGES	59	- 128,546,069,670.47	(109,307,542,388.34)
SOCIAL BENEFITS	60	- 13,803,324,256.88	(6,723,806,526.12)
SOCIAL CONTRIBUTIONS	61	- 10,395,345,695.70	(11,604,105,302.60)
OVERHEAD COSTS	62	- 130,822,174,887.11	(79,039,678,842.33)
GRANTS AND CONTRIBUTIONS	63	- 31,175,611,947.81	(32,274,505,954.62)
PUBLIC DEBT CHARGES	64	- 15,594,508,065.84	(18,314,549,831.73)
TRANSFER TO OTHER GOVERNMENT ENTITIES	65	- 32,120,500,877.78	(35,472,000,000.00)
TOTAL EXPENDITURE (B)		**- 362,457,535,401.59**	**- 292,736,188,845.73**
NET CASHFLOW FROM OPERATING ACTIVITIES(SURPLUS)		**995,134,036,510.17**	**399,462,724,325.65**
MOVEMENT IN WORKING CAPITAL:			
INCREASE /DECREASE IN INVENTORY	66		
Increase/(Decrease) in Prepayment (PPEs)	68	- 13,348,582,927.23	- 53,701,067,472.98
Increase/(Decrease) in unremitted Taxes	75.d	-	21,524,912.65
Increase/(Decrease) in Security Trust Fund	75.e	- 610,400,471.27	379,945,752.27
Payment to Creditors (Contractors/MDAs)	75.b	- 104,818,219,093.46	- 136,076,523,539.20
Increase/(Decrease) in Staff Loans and Advances	75.C	- 100,000,000.00	- 200,000,000.00
NET MOVEMENT IN WORKING CAPITAL:		**- 118,877,202,491.96**	**- 189,576,120,347.26**
CASH FLOW FROM INVESTING ACTIVITIES			
Dividends Received	67	7,320,864,159.32	1,181,030,983.38
Purchase/ Construction of PPE	69	(181,410,169,182.28)	(128,394,512,484.63)
Purchase of Intangible Assets	70	(8,776,895,158.85)	- 5,292,920,848.13
Cost of Acquisition of Investments	71	-	- 23,832,339,600.00
Net Cash Flow from Investing Activites (C)		**- 182,866,200,181.81**	**- 156,338,741,949.38**
CASH FLOW FROM FINANCING ACTIVITIES			
PROCEEDS FROM EXTERNAL LOANS	72		-
PROCEEDS FROM INTERNAL LOANS	73		72,220,000,000.00
REPAYMENTS OF EXTERNAL LOANS	74		
REPAYMENTS OF INTERNAL LOANS	75	(34,574,179,382.05)	(59,956,164,017.20)
NET CASHFLOW FROM FINANCING ACTIVITIES (D)		**(34,574,179,382.05)**	**12,263,835,982.80**
NET CASHFLOW FROM ALL ACTIVITIES		**658,816,454,454.35**	**65,811,698,011.81**
CASH AND ITS EQUIVALENT AS AT 1/1/2024		**92,905,148,769.99**	**27,093,450,758.18**
CASH AND ITS EQUIVALENT AS AT 31/12/2024		**751,721,603,224.34**	**92,905,148,769.99**

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Ag.Accountant General
28th February, 2025

Notes: 1		**2024**	**2023**
<u>RECONCILIATION:</u>			
Surplus/ (Deficit) per Statement of Performance		**788,605,283,291.21**	**205,800,186,441.86**
Add Back Non-Cash Movement Items:			
Depreciation Charges		213,808,163,905.92	170,250,571,721.77
Amortization Charges		16,633,885,822.46	14,827,271,833.57
Impairment Charges		-	-
Debt Forgiveness		-	-
		1,019,047,333,019.58	**390,878,029,997.20**
<u>Net Movement in Current Assets/Liabilities.</u>			
Net Movement in Inventories		-	- 13,949,483.25
Net Movement in Receivables		1,660,917,151.63	509,147,967.33
Net Movement in Payables & Others		- 65,926,698,206.15	59,807,636,849.88
Net Movement in Prepayments		40,352,484,545.75	-
Net Cash Flow from Operating Activities		**995,134,036,510.82**	**451,180,865,331.16**
Note: 2			
<u>Cash & its equivalent as at 31/12/2024</u>			
Cash Balances			
Bank Balances		**751,721,603,224.34**	**27,093,450,758.18**
Certificate of Deposits			
Total		**751,721,603,224.34**	**27,093,450,758.18**

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PART FOUR

4.0 APPROPRIATION ACCOUNTS OF MINISTRIES, DEPARTMENTS AND AGENCIES (MDAs)

4.1 INTRODUCTION

This part of the Auditor–General's report covers the expenditure by Ministries, Department and Agencies (MDAs) of Delta State for the year ended 31st December, 2024. This expenditure is classified into Regular Overhead, Non – Regular Overhead and Capital Expenditure.

4.2 RENDITION OF APPRORIATION ACCOUNTS

For the year ended 31st December, 2024, the Ministries, Departments and Agencies (MDAs) submitted the appropriation accounts on Expenditure Votes they controlled.

4.3 REPORTS ON APPROPRIATION ACCOUNTS AUDIT

The observations and queries raised in the course of the audit exercise have been communicated to the Accounting Officers in the various Ministries, Department and Agencies (MDAs) for their comments and explanations.

4.3.1 DIRECTORATE OF CABINET AND ADMINISTRATION

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦36,000,000.00** while the amount released was **₦31,800,000.00** and actual expenditure incurred was **₦30,823,118.00** resulting to a positive variance of **₦5,176,882.00.**

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦80,000,000.00** and the amount released was **₦37,550,437.30** which was also the actual expenditure incurred resulting to a positive variance of **₦42,449,562.70**

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was **₦25,967,874.00** and the amount released was **₦12,725,579.60** which was also the actual expenditure incurred resulting to a positive variance of **₦13,242,291.40**

4.3.2 LOCAL GOVERNMENT SERVICE COMMISSION

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦10,750,000.00** which was also the amount released. While the actual expenditure incurred was **₦9,600,000.00** giving rise to a positive variance of N1,150,000.00.

NON-REGULAR OVERHEAD

During the year under review no expenditure was incurred as there was no budgetary provision.

CAPITAL EXPENDITURE

The Commission had a budget provision for capital expenditure of **₦32,459,842.00** However, no money was released for the period.

4.3.3 MINISTRY OF WOMAN AFFAIRS COMMUNITY AND SOCIAL DEVELOPMENT

REGULAR OVERHEAD

The total budget provision for the year 2024 **₦25,200,000.00** which was also the amount released and expenditure incurred.

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦550,000,000.00** while the amount released for the year was **₦337,678,476.00** which was also expended resulting to a positive variance of **₦212,321,524.00**

4.3.4 MINISTRY OF HOUSING

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦24,000,000.00** while the amount released was **₦22,800,000.00** which was also the actual expenditure incurred resulting to a positive variance of **₦1,200,000.00**.

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦80,000,000.00** while the amount released was **₦43,938,000.00** which was also the actual expenditure incurred resulting to a positive variance of **₦36,062,000.00**

4.3.5 DELTA STATE SERVICOM AND LABOUR RELATIONS OFFICE

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦6,000,000.00** while the amount released was **₦6,500,000.00** and the actual expenditure incurred was **₦6,000,000.00**.

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦30,000,000.00** while the amount released was **₦28,199,350.00** which was also the actual expenditure incurred resulting to a positive variance of **₦1,800,000.00**

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was **₦10,000,000.00** while the amount released was **₦6,009,302.66** which was also the actual expenditure incurred resulting to a positive variance of **₦3,990,697.34**

4.3.6 DIRECTORATE OF ESTABLISHMENT AND PENSIONS

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦4,800,000.00** while the amount released was **₦4,800,000.00** which was also the actual expenditure incurred.

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦360,000,000.00** while the amount released was **₦251,208,900.00** which was also the actual expenditure incurred resulting to a positive variance of **₦108,791,100.00**

AUDIT ISSUES

A total of two (2) payment vouchers amounting to **₦13,160,000.00** were queried for no audit certificate.

4.3.7 DELTA STATE INDEPENDENT ELECTORAL COMMISSION

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦36,000,000.00** while the amount released was **₦16,900,000.00** and the actual expenditure incurred was **₦16,621,711.38** resulting to a positive variance of **₦19,378,288.62.**

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦2,565,500,000.00** while the amount released was **₦1,891,255,675.44** and the actual expenditure incurred was **₦1,890,814,961.06** resulting to a positive variance of **₦674,685,038.94.**

4.3.8 MINISTRY OF HIGHER EDUCATION

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦24,000,000.00** while the amount released was **₦24,000,000.00** and the actual expenditure incurred was **₦23,046,410.13** resulting to a positive variance of **₦953,589.87**

NON REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦150,000,000.00** while the amount released was **₦145,000,000.00** and the actual expenditure incurred was **₦84,807,000.00** resulting to a positive variance of **₦65,193,000.00**

4.3.9 MINISTRY OF ENERGY

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦24,600,000.00** while the amount released was **₦24,600,000.00** and the actual expenditure incurred was **₦22,605,800.00** resulting to a positive variance of **₦1,994,200.00**

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦4,500,000,000.00** while the amount released was **₦794,006,268.00** and the actual expenditure incurred was **₦582,684,887.40** resulting to a positive variance of **₦3,917,315,112.6.**

4.3.10 DELTA STATE COMPUTER CENTRE

REGULAR OVERHEAD

There was no budget provision for the period under review

NON-REGULAR OVERHEAD

There was no budget provision for the period.

CAPITAL EXPENDITURE

The budget provision for the year 2024 was **₦15,000,000.00**. However, there was no releases for the period.

4.3.11 MINISTRY OF BASIC AND SECONDAR Y SCHOOL

REGULAR OVERHEAD

SECONDARY SECTION

The total budget provision for the year 2024 was **₦22,250,000.00** while the amount released was **₦16,350,000.00** and the actual expenditure incurred was **₦5,900,000.00** resulting to a positive variance of **₦16,350,000.00.**

PRIMARY SCHOOL

The total budget provision for the year 2024 was **₦20,400,000.00** while the amount released was **₦20,400,000.00** which was also the actual expenditure incurred.

SUBVENTION TO POST PRIM ARY AND MODEL SCHOOLS

The budget provision for the year 2024 was **₦185,550,000.00**, which was also the actual expenditure incurred.

SUBVENTION TO FRENCH LANGUAGE SCH00L

The budget provision for the year 2024 was **₦1,200,000.00** which was also the actual expenditure incurred.

NON-REGULAR OVERHEAD

PRIMARY EDUCATION

The total budget provision for the year 2024 was **₦1,564,970,228.00** while the amount released was **₦376,288,120.52** which was also the actual expenditure incurred resulting to a positive variance of **₦1,188,582,107.48**

SECONDARY EDUCATION

The budget provision for the year 2024 was **₦1,850,000,000.00** while the amount released was **₦782,645,427.09** which was also the actual expenditure incurred resulting to a positive variance of **₦1,067,354,572.91.**

CAPITAL EXPENDITURE

PRIMARY EDUCATION

The total budget provision for the year 2024 was **₦6,700,000,000.00** while the amount released was **₦3,041,818,332.54** which was also the actual expenditure incurred resulting to a positive variance of **₦3,658,181,667.46**

SECONDARY EDUCATION

The total budget provision for the year 2024 was **₦14,855,000,000.00** while the amount released was **₦6,430,328,186.02** which was also the actual expenditure incurred resulting to a positive variance of **₦8,424,671,813.98.**

AUDIT ISSUES

A total of twenty (20) payment vouchers amounting to **₦205,194,104.00** were queried for various irregularities.

4.3.12 DELTA STATE CUSTOMARY COURT OF APPEAL

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦120,000,000.00** while the amount released was **₦93,900,000.00** and the actual expenditure incurred was **₦93,681,010.00** resulting to a positive variance of **₦26,318,990.00.**

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦100,000,000.00** while the amount released was **₦62,363,470.00** which was also the actual expenditure incurred resulting to a savings of **₦37,636,530.00.**

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was **₦1,200,000,000.00** and the amount released was **₦104,126,130.00** which was also the actual expenditure incurred resulting to a positive variance of **₦1,095,873,870.00**

4.3.13 MINISTRY OF HEALTH

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦24,000,000.00** and the amount released was **₦21,600,000.00** which was also the actual expenditure incurred resulting to a positive variance of **₦2,400,000.00.**

NON REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦1,248,600,000.00** and the amount released was **₦706,623,102.00** which was also the actual expenditure incurred resulting to a positive variance of **₦11,704,591,771.00.**

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was **₦18,300,000,000.00** and the amount released was **₦7,923,148,188.00** which was also the actual expenditure incurred resulting to a positive variance of **₦10,376,851,812.00.**

AUDIT ISSUES

A total of twenty–one (21) payment vouchers amounting to **₦134,698,259.56** were queried for various irregularities.

4.3.14 HOUSE OF ASSEMBLY SERVICE COMMISSION

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦50,600,000.00** and the amount released was **₦47,476,944.49** which was also the actual expenditure incurred resulting to a positive variance of **₦3,123,055.51.**

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦154,500,000.00** while the amount released was **₦69,297,100.00** and the actual expenditure incurred was **₦69,934,517.16** resulting to a positive variance of **₦84,565,482.84.**

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was **₦84,619,685.00**. However no money was released for the year.

4.3.15 NDDC BRACED COMMISSION

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦12,000,000.00** while the amount released was **₦4,052,000.00** which was also the actual expenditure incurred resulting to a positive variance of **₦7,948,000.00**

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦20,000,000.00 however, no money was released for the year.

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was **₦10,000,000.00** while the amount released was **₦3,900,000.00** which was also the actual expenditure incurred resulting to a positive variance of **₦6,100,000.00**

4.3.16 MINISTRY OF URBAN RENEWAL

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦24,000,000.00** while the amount released was ₦22,800,000.00 and the actual expenditure incurred was **₦21,247,672.69** resulting to a positive variance of **₦2,752,327.31**.

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦50,000,000.00** while the amount released was **₦14,499,900.00** which was also the actual expenditure incurred resulting to a positive variance of **₦35,500,100.00.**

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was **₦9,300,000,000.00** while the amount released was **₦3,078,486.29** which was also the actual expenditure incurred resulting to a positive variance of **₦9,296,921,513.71.**

4.3.17 DELTA STATE LIAISON OFFICE, LAGOS

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦22,500,000.00** which was also the amount released and expended.

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦71,000,000.00 while** the amount released was **₦42,831,528.32** which was also the actual expenditure incurred resulting to a positive variance of **₦28,168,471.64.**

4.3.18 DIRECTORATE OF TRANSPORT

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦19,500,000.00** which was also the amount released and the actual expenditure incurred.

NON- REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦40,000,000.00** while the amount released was **₦8,164,000.00** which was also the actual expenditure incurred resulting to a positive variance of **₦31,836,000.00.**

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦40,000,000.00** while the actual expenditure was **₦8,164,000.00** resulting to a positive variance of **₦31,836,000.00**

4.3.19 DIRECTORATE OF PROJECT MONITORING/AUDIT

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦82,000,000.00** while the amount released was **₦74,700,000.00** and the actual expenditure incurred was **₦74,700,000.00** resulting to a positive variance of **₦7,300,000.00.**

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦150,000,000.00** while the amount released was **₦43,620,000.00** which was also the actual expenditure incurred resulting to a positive variance of **₦106,380,000**

4.3.20 MINISTRY OF TRADE AND INVESTMENT

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦24,000,000.00 while the amount released was ₦23,600,000.00 and the actual expenditure incurred was ₦22,103,633.55 resulting to a positive variance of ₦1,896,366.45.

NON- REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦30,000,000.00** while the amount released was **₦17,983,490.00** which was also the actual expenditure incurred resulting to a positive variance of **₦12,016,510.00**.

4.3.21 DELTA STATE DIRECTORATE OF ORIENTATION BUREAU

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦8,480,000.00** which was also the amount released and the actual expenditure incurred.

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦106,000,000.00** while the amount released was ₦33,240,000.00 and the actual expenditure incurred was **₦23,240,000.00** resulting to a positive variance of **₦82,760,000.00**

4.3.22 DELTA STATE JUDICIARY SERVICE COMMISSION

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦18,000,000.00** while the amount released was **₦8,985,000.00** and actual expenditure incurred was **₦8,983,000.00** resulting to a positive variance of **₦9,017,000.00.**

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦50,000,000.00** while the amount released was **₦45,989,605.00** and the actual expenditure incurred was **₦33,985,000.00** resulting to a positive variance of **₦4,010,395.00**

4.3.23 OFFICE OF THE HEAD OF SERVICE

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦24,000,000.00** while the amount released was **₦22,848,840.00** which was also the actual expenditure incurred resulting to a positive variance of **₦1,151,160.00**

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦644,000,000.00** while the amount released was **₦235,633,139.00** and the actual expenditure incurred was **₦175,259,000.00** resulting to a positive variance of **₦468,741,000.00**

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was **₦135,443,779.00** however there was no released for the year.

4.3.24 OFFICE OF THE SURVEYOR GENERAL

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦12,000,000.00** while the actual expenditure incurred was **₦11,112,000.00** resulting to a positive variance of **₦888,000.00**

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦36,000,000.00.** However there was no money released for the year.

4.3.25 OFFICE OF THE ACCOUNTANT GENERAL

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦24,908,200.00 which was also the amount released. While the actual expenditure incurred was ₦24,500,783.27 resulting to a positive variance of of ₦407,416.73.

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦31,465,298,056.74** which was also the expenditure incurred.

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was **₦259,000,000.00** while the amount released was **₦256,000,000.00** and the actual expenditure incurred was **₦241,141,293.75** resulting to a positive variance of **₦17,858,706.25**

4.3.26 DELTA STATE HOUSE OF ASSEMBLY

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦1,800,000,000 while the amount released was ₦1,812,497,903.14 and the actual expenditure incurred ₦1,629,013,088.44 resulting to a positive variance of ₦170,986,911.56.

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦6,000,000,000** while the amount released was **₦3,165,518,563.59** and the actual expenditure incurred **₦2,759,355,018.00** resulting to a positive variance of **₦3,240,644,982.00**

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was **₦1,000,000,00O** and the amount released was **₦21,126,000.00** which was also the actual expenditure incurred resulting to a positive variance of **₦978,874,000.00.**

4.3.27 MINISTRY OF LAND AND SURVEY

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦32,042,747.80** which was also the amount released and the actual expenditure incurred.

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦1,600,000,000.00 however, no money was released.

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was ₦2,500,000,000.00 however, no money was released

4.3.28 MINISTRY OF TECHNICAL EDUCATION

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦60,000,000.00** while the amount released was **₦61,500,000.00** and the actual expenditure incurred was **₦53,524,216.45** resulting to a positive variance of **₦6,475,783.55.**

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦240,000,000.00 while the amount released was ₦169,779,342.86 and the actual expenditure incurred was ₦169,034,927.38 resulting to a positive variance of ₦70,965,072.62.

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was ₦7,700,000,000.00 while the amount released was ₦231,089,265.00 and the actual expenditure incurred was ₦149,469,252.35 resulting to a positive variance of ₦7,550,530,747.65

AUDIT ISSUE

A total of six (6) payment vouchers amounting to **₦11,629,000.00** were queried for no audit certificate.

4.3.29 MINISTRY OF INFORMATION

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦22,051,071.20** which was also the amount released. While the actual expenditure incurred was **₦22,006,075.00** resulting to a positive variance of **₦44,996.20.**

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NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦787,000,580.00** which was also the amount released and actual expenditure incurred.

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was **₦1,000,000,000.00** while the amount released was **₦77,280,000.00** which was also the actual expenditure incurred resulting to a positive variance of **₦922,720,000.00**.

4.3.30 MINISTRY OF ECONOMIC PLANNING

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦27,600,000.00** while the amount released was **₦27,600,000.00** and the actual expenditure incurred was **₦27,599,995.00** resulting to a positive variance of **₦5**

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦1,564,700,000.00 while the amount released was ₦909,787,568.03 which was also the actual expenditure incurred resulting to a positive variance of ₦654,912,431.97.

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was **₦250,000,000.00** while the amount released was **₦170,493,000.00** which was also the actual expenditure incurred resulting to a positive variance of **₦79,507,000.00**.

4.3.31 MINISTRY OF FINANCE

REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦24,000,000.00** while the amount released was **₦24,000,000.00** and the actual expenditure incurred was **₦23,885,459.27** resulting to a positive variance of **₦114,540.73**.

DEBT MANAGEMENT OFFICE

The total budget provision for the year 2024 was ₦2,400,000.00 while the amount released was ₦2,400,000.00 which was also the actual expenditure incurred resulting to no variance.

NON- REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦12,700,000.000.00 while the amount released was ₦11,861,317,493.73 which was also the actual expenditure incurred resulting to a positive variance of ₦838,682,506.27

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was ₦5,069,600,000.00 while the amount released was ₦2,601,500.00 which was also the actual expenditure incurred resulting to a positive variance of ₦5,066,998,500.00.

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4.3.32 MINISTRY OF JUSTICE

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦237,666,578.51 which was also the amount released. While the actual expenditure incurred was ₦227,513,875.43 resulting to a positive variance of ₦10,152,703.08.

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦2,752,031,655.60** which was also the amount released. While the actual expenditure incurred was **₦2,700,573,088.82** resulting to a positive variance of ₦51,458,566.78.

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was **₦200,000,000.00** while the amount released was **₦900,000,000.00** and the actual expenditure incurred was **₦872,893,207.29** resulting to a positive variance of **₦672,893,207.29**

4.3.33 MINISTRY OF WATER RESOURCES

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦24,000,000.00 while the amount released was ₦23,678,500.00 and the actual expenditure incurred was ₦23,678,500.00 resulting to a positive variance of ₦321,500.00

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦12,200,000.00 while the amount released was ₦10,767,000.00 which was also the actual expenditure incurred resulting to a positive variance of ₦1,433,000.00.

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was ₦2,220,000,000.00 while the amount released was ₦1,043,392,452.50 which was also the actual expenditure incurred resulting to a variance (savings) of ₦1,176,607,547.50.

4.3,34 MINISTRY OF YOUTH DEVELOPMENT

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦22,800,000.00 which was also the amount released and actual expenditure incurred.

NON- REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦240,000,000.00 while the amount released for the period was ₦94,414,000.00 which was also the actual expenditure incurred resulting to a positive variance of ₦145,586,000.00.

4.3.35 MINISTRY OF AGRICULTURE AND NATURAL RESOURCES

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦24,000,000.00 while the amount released was ₦21,800,000.00 and the actual expenditure incurred was ₦21,800,000.00 resulting to a positive variance of ₦2,146,104.84

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦120,000,000.00 while the amount released was ₦6,673,000.00 and the actual expenditure incurred was ₦6,238,000.00 resulting to a variance (savings) of ₦1,193,762,000.00.

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was ₦8,424,394,303.00 while the amount released was ₦56,891,148.16 and the actual expenditure incurred was ₦50,210,148.16 resulting to a positive variance of ₦8,374,184,154.84

AUDIT ISSUES

One (1) payment voucher amounting to ₦3,987,349.16 were queried for no audit certificate.

4.3.36 DELTA STATE LIAISON OFFICE, ABUJA

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦108,000,000.00 while the amount released was ₦107,518,000.00 which was also the actual expenditure incurred resulting to a positive variance of ₦482,000.00.

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦68,000,000.00 however, no money was released for the period.

4.3.37 OFFICE OF THE DEPUTY GOVERNOR

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦280,000,000.00 while the amount released was ₦198,295,999.98 which was also the actual expenditure incurred resulting to a positive variance of ₦81,714,459.00.

N0N-REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦1,200,000,000.00 while the amount released was ₦1,038,749,976.00 which was also the actual expenditure incurred resulting to a positive variance of ₦161,250,027.00.

4.3.38 CIVIL SERVICE COMMISSION

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦42,600,000.00 while the amount released was ₦42,600,000.00 and the actual expenditure incurred was ₦42,599,999.03 resulting to a variance of ₦0.97.

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦100,000,000.00 while the amount released was ₦64,683,142.42 which was also the actual expenditure incurred resulting to a positive variance of ₦35,316,857.58.

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was **₦50,000,000.00** while the amount released was **₦12,840,541.28** which was also the actual expenditure incurred resulting to a positive variance of **₦37,157,458.72**.

4.3.39 DIRECTORATE OF CHIEFTANCY AFFAIRS

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦12,000,000.00 while the amount released was ₦10,620,000.00 and the actual expenditure incurred was ₦7,410,800.00 resulting to a positive variance of ₦4,589,200.00.

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦180,000,000.00** while the amount released was **₦55,135,000.00** which was also the actual expenditure incurred resulting to a positive variance of **₦124,865,000.00**.

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was ₦50,000,000.00 while the amount released was ₦1,682,000.00 which was also the actual expenditure incurred resulting to a positive variance of ₦48,318,000.00.

4.3.40 OFFICE OF THE SECRETARY TO THE STATE GOVERNMENT

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦51,600,000.00 which was also the amount released and the actual expenditure incurred.

NON-REGULAR REGULAR

The total budget provision for the year 2024 was ₦4,000,000.000.00 while the amount released was ₦10,328,598,819.00 which was also the actual expenditure incurred resulting to a positive variance of ₦6,328,598,819.52.

4.3.41 MINISTRY OF WORKS

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦29,100,000.00 which was also the amount released and actual expenditure incurred.

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦20,000,000.00, however, no money was released for the period.

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was ₦152,000,000.00 while the amount released was ₦132,996,887,799.04 which was also the actual expenditure incurred resulting to a positive variance of ₦19,003,112,200.96.

4.3.42 DIRECTORATE OF GOVERNMENT HOUSE AND PROTOCOL

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦363,883,200.00 while the amount released was ₦234,076,900.00 and the actual expenditure incurred was ₦250,285,795.98 resulting to a positive variance of ₦113,547,404.02.

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦30,694,561,516.75 which was also the amount released and the actual expenditure incurred.

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was ₦14,760,000,000.00 However, no money was released for the period.

4.3.43 MINISTRY OF HUMANITARIAN AFFAIRS COMMUNITY SUPPORT SERVICES AND GIRL CHILD DEVELOPMENT

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦24,000,000.00 while the amount released was ₦18,030,000.00 which was also the actual expenditure incurred resulting to a positive variance of ₦5,970,000.00.

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦3,167,000,000.00 while the amount released was ₦611,309,946.99 and the actual expenditure incurred was ₦509,004,169.99 resulting to a positive variance of ₦2,555,690,053.01.

AUDIT ISSUES

A total of two (2) payment vouchers amounting to ₦10,241,860.70 were queried for receipts and audit certificate not attached.

4.3.44 DIRECTORATE OF LOCAL GOVERNMENT AFFAIRS

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦18,200,000.00 which was also amount released and the actual expenditure incurred.

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was **₦150,000,000.00** while the amount released was **₦10,630,000.00** which was also the actual expenditure incurred resulting to positive variance of **₦139,370,000.00**

4.3.45 DELTA STATE LOCAL CONTENT AGENCY

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦30,000,000.00 while the amount released was ₦30,000,000.00 and the actual expenditure incurred was ₦29,948,172.57 resulting to a positive variance of ₦51,827.43.

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦114,000,000.00 while the amount released was ₦6,574,418.72 which was also the actual expenditure incurred resulting to a positive variance of ₦107,425,581.28.

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was ₦10,000,000.00 while the amount released was ₦9,524,677.60 which was the actual expenditure incurred resulting to a positive variance of ₦475,322.40.

4.3.46 MINISTRY OF ENVIRONMENT

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦21,036,330.69 which was also the amount released and the actual expenditure incurred.

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦150,000,000.00 while the amount released was ₦51,653,750.00 and the actual expenditure incurred was ₦51,682,786.92 resulting to a positive variance of ₦98,317,213.08.

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was ₦2,090,000,000.00 while the amount released was ₦249,124,090.00 and the actual expenditure incurred was ₦250,412,197.17 resulting to a positive variance of ₦1,839,587,802.83.

AUDIT ISSUE

One payment voucher amounting to ₦1,620,500.13 was queried for no audit certificate.

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4.3.47 MINISTRY OF SCIENCE & TECHNOLOGY

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦18,000,000.00 while the amount released was ₦18,000,000.00 and the actual expenditure incurred was ₦17,832,600.00 resulting to a positive variance of ₦167,400.00

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦80,000,000.00 while the amount released was ₦80,000,000.00 and the actual expenditure incurred was ₦68,810,140.00 resulting to a positive variance of ₦11,189,860.00.

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was ₦1,200,000.000 while the amount released was ₦79,032,000.00 and the actual expenditure incurred was ₦36,954,200.00 resulting to a positive variance of ₦42,078,580.00.

4.3.48 DIRECTORATE OF SUSTAINABLE DEVELOPMENT GOALS

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦7,200,000.00 while the amount released was ₦6,000,000.00 and the actual expenditure incurred was ₦6,066,000.00 resulting to a positive variance of ₦1,134,000.00

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦48,000,000.00 while the amount released was ₦22,519,071.08 and the actual expenditure incurred was ₦11,095,000.00 resulting to a positive variance of ₦36,905,000.00.

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was **₦20,000,000.00** while the amount released was **₦9,705,052.50** which was the actual expenditure incurred resulting to a positive variance of **₦10,294,947.50**

4.3.49 DELTA STATE PUBLIC PROCUREMENT COMMISSION

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦6,065,026.50 which was also the amount released and the actual expenditure incurred.

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦168,000,000.00 while the actual expenditure incurred was ₦26,117,188.45 resulting to a positive variance of ₦141,882,811.55.

CAPITAL EXPENDITURE

The total budget provision for the year 2024 was ₦190,625,000.00 while the amount released was ₦6,632,320.00 and the actual expenditure incurred was ₦6,571,199.52 resulting to a positive variance of ₦184,053,800.48.

4.3.50 OFFICE OF THE HONOURABLE COMMISSIONER, SPECIAL PROJECT

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦12,000,000.00 while the amount released was ₦4,200,000.00 which was also the actual expenditure incurred resulting to a positive variance of ₦7,800,000.00

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦17,000,000.00 while the amount released was ₦12,000,000.00 which was also the actual expenditure incurred resulting to a positive variance of ₦5,000,000.00

4.3.51 DIRECTORATE OF POLITICAL AND SECURITY SERVICE

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦10,285,900.00 which was also the amount released and the actual expenditure incurred.

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦48,000,000.00 while the amount released was ₦5,692,000.00 and the actual expenditure incurred was ₦6,729,000.00 resulting to a positive variance of ₦41,271,000.00

4.3.52 HIGH COURT OF JUSTICE

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦222,600,000.00 while the amount released was ₦204,650,000.00 and the actual expenditure incurred was ₦219,301,754.02 resulting to a positive variance of ₦3,298,245.98.

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦380,000,000.00 which was also the amount released and the actual expenditure incurred was ₦369,401,800.00 resulting to a positive variance of ₦10,598,200.00.

CAPITAL EXPENTURE

The total budget provision for the year 2024 was ₦2,000,000.000.00 while the amount released was ₦507,031,451.64 and the actual expenditure incurred was ₦404,203,953.28 resulting to a positive variance of ₦1,595,796,046.72.

4.3.53 GOVERNOR's OFFICE ANNEXES (WARRI)

REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦26,557,500.00 which was also the amount released and the actual expenditure incurred.

NON-REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦150,000,000.00 while the amount released was ₦39,642,901.52 and the actual expenditure incurred was ₦37,295,350.00 resulting to a positive variance of ₦112,704,650.00.

4.3.54 OFFICE OF THE STATE CO-ORDINATOR ON RELIGIOUS MATTERS

REGULAR OVERHEAD

There was no budget provision for regular overhead.

N0N-REGULAR OVERHEAD

The total budget provision for the year 2024 was ₦15,000,000.00 while the amount released was ₦9,600,000.00 which was also the actual expenditure incurred resulting to a variance positive of ₦5,400,000.00.

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SUBMISSION OF 2023 AUDITED REPORTS BY PARASTATALS

S/N	NAMES OF PARASTATAL	LAST AUDITED REPORT SUBMITTED	No OF YEARS IN AREARS
1	ASABA CAPITAL TERRITORY DEVELOPMENT AGENCY	2023	nil
2	DELTA BROADCASTING SERVICE, ASABA	2023	nil
3	DELTA STATE AGRICULTURAL RURAL DEVELOPMENT AGENCY	2023	nil
4	DELTA STATE BUREA U FOR STATE PENSIONS	2023	nil
5	DELTA STATE BURSARY AND SCHOLARSHIP BOARD	2023	nil
6	DELTA STATE COLLEGE OF EDUCATION, WARRI	2022	1
7	DELTA STATE COLLEGE OF HEALTH TECHNOLOGY, OFUOMA, UGHELLI	2023	nil
8	DELTA STATE COLLEGE OF PHYSICAL EDUCATION, MOSOGA R	2023	nil
9	DELTA STATE CONTRIBUTORY HEALTH COMMISSION	2023	nil
10	DELTA STATE COUNCIL FOR ARTS AND CULTURE	2023	nil
12	DELTA STATE ENVIRONMENTAL PROTECTION AGENCY	2023	nil
13	DELTA STATE HOSPITALS MANAGEMENT BOARD	2023	nil
14	DELTA STATE INVESTMENT AND DEVELOPMENT AGENCY	2023	nil
15	DELTA STATE JOB AND WEALTH CREATION BUREAU	2023	nil
16	DELTA STATE LIBRARY BOARD	2023	nil
17	DELTA STATE PRINTING AND PUBLISHING COMPANY LTD	2023	nil
18	DELTA STATE TOURISM BOARD	2023	nil
19	DELTA STATE WATER SECTOR REGULATORY COMMISSION	2023	nil
20	DELTA STATE LOCAL GOVERNMENT PENSION BUREAU	2023	nil
21	DELTA STATE AGRICULTURAL PROCUREMENT AGENCY	2023	nil
22	DELTA STATE DRUG REVOLVING AGENCY	2023	nil
23	INSTITUTE OF CONTINUING EDUCATION	2023	nil
24	SCHOOL OF MARINE TECHNOLOGY, BURUTU	2023	nil
25	UNIVERSITY OF DELTA, AGBOR	2023	nil
26	UNIVERSITY OF SCIENCE AND TECHNOLOGY, OZORO	2023	nil
27	URBAN WATER CORPORATION	2023	nil
28	WARRI/UVWIE AND ENVIRON DEVELOPMENT AGENCY	2023	nil
29	WASTE MANAGEMENT BOARD	2023	nil
30	DELTA STATE WATER SECTOR REGULATORY COMMISSION	2023	nil
31	DELTA BROADCASTING SERVICE, WARRI	2022	1
32	DELTA STATE DEVELOPMENT AND PROPERTY AUTHORITY	2022	1
33	DELTA STATE PRIMARY HEALTH CARE DEVELOPMENT AGENCY	2022	1
34	DELTA STATE RURAL WATE R AND SANITATION AGENCY	2022	1

35	DELTA STATE SIGNAGE AND ADVERTISING AGENCY	2022	1
36	DELTA STATE SPORTS COMMISSION	2022	1
37	DELTA STATE CHRISTIAN PILGRIMS WELFARE BOARD	2022	1
38	DELTA STATE POLYTECHNIC, OGWASHI UKU	2022	1
39	DENNIS OSADEBAY UNIVERSITY, ASABA	2022	1
40	STATE EMERGENCY MANAGEMENT AGENCY	2022	1
41	STATE UNIVERSAL BASIC EDUCATION BOARD	2022	1
42	UNIVERSITY TEACHING HOSPITAL, OGHARA	2022	1
43	DELTA STATE POLYTECHNIC, OGHARA	2021	2
44	DELTA STATE UNIVERSITY, ABRAKA	2023	nil
45	DELTA STATE AGENCY FOR ADULT AND NON -FORMAL EDUCATION	2018	5
46	DELTA STATE DIRECT LABOUR AGENCY	2013	10
47	DELTA STATE TRACTOR HIRING AGENCY		
48	DELTA STATE TRAFFIC MANAGEMENT AGENCY		
49	DELTA STATE URBAN AND REGIONAL PLANNING BOARD		
50	DELTA STATE VOCATIONAL EDUCATION BOARD		
51	DELTA STATE MUSLIM PILGRIMS WELFARE BOARD		
52	POST PRIMARY EDUCATION BOARD		
53	SMALL TOWNS WATER SUPPLY AGENCY		
54	TASK FORCE ON COMMUNAL FARMING		
55	TRADITIONAL MEDICINE BOARD		

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PART FIVE

5.0 AUDIT ACKNOWLEDGEMENT

I owe a debt of gratitude to everyone who made the production of this report possible. The co-operation and understanding of Accounting and Chief Executive Officers of Various Ministries, Departments and Agencies (MDAs) that facilitated the conclusion of the audit exercise is highly appreciated.

I wish to specially express my unreserved gratitude to His Excellency, the Executive Governor of Delta State, Rt.Hon. (Elder) Sheriff F.O Oborevwori (JP) for his moral, and financial support and his positive disposition towards the Office of the Auditor-General (State). The role of the Members of the Delta State House of Assembly in ensuring accountability in the State is also very much acknowledged and commended.

The Hon. Commissioner of Finance and the Accountant-General of the State are also acknowledged for their invaluable contribution in ensuring accountability for the State resources leading to a successful audit.

Finally, I wish to express my heartfelt gratitude to the Staff of the Office of the Auditor-General (State) for their relentless contribution, commitment, dedication and tireless support in ensuring that I discharge my responsibility of successful audit of the annual accounts of Delta State for 2024.

Office of the Auditor-General (State)
P.M.B 1009
Asaba

Okonji, V.A (MRS) FCA, ACTI
Auditor-General (State)
Delta State of Nigeria
28th May, 2025

PART SIX

DELTA STATE
OFFICE OF THE AUDITOR-GENERAL
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AUDIT CERTIFICATE

In compliance with Section 125(5) of the 1999 Constitution of the Federal Republic of Nigeria (as amended), and the Delta State Audit Law of 2021 (as amended), I have examined the Financial Statements of Delta State Government for the year ended 31st December, 2024.

BASIS OF OPINION

The audit was conducted in accordance with International Standards on Auditing, INTOSAI Auditing Standards and International Public Sector Accounting Standards (IPSAS) accrual.

In the course of the audit, I evaluated the overall adequacy of the information presented in the financial statements and have obtained all the necessary information and explanations and that to the best of my knowledge and belief were relevant and necessary for the purpose of the audit. The audit has provided me with reasonable evidence and assurance which formed the basis of my independent opinion.

OPINION

In my opinion, the Financial Statements and Notes to the Accounts which are in agreement with the books of accounts and records, show a true and fair view of the Financial Position of the Government of Delta State for the year ended 31st December, 2024 subject to the observations contained in my report.

SPECIAL OPINION

The State is eligible to receive performance-based grant financing from the Federal Government subject to performance against predefined criteria of the World Bank Assisted Program (D-CARES) and Sustainable Urban and Rural Water Supply, Sanitation and Hygiene Programme (SURWARSH). The expenditure framework and receipts are detailed in Note 52 of this report in the attached GPFS of Delta State Government.

In my opinion, D-CARES and SURWARSH Disclosures contained in Note (52) in the State Financial Statements for the year 2024 in all material respect present fairly the expenditure incurred and funds received by the State for the year ended 31st December, 2024 in accordance with IPSAS Accrual as described in Note 52.

Okonji, V.A (MRS) FCA, ACTI
Auditor General (State)
Delta State of Nigeria
28th May, 2025

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ANNEXURE A

DELTA STATE GOVERNMENT

Accrual Statement Number 1: Consolidated Statement of Financial Performance (Income and Expenditure)

FOR THE YEAR ENDED 31ST DECEMBER, 2024

FINAL ACCOUNTS

Actual 2023		Notes	Actual 2024	Final Budget 2024	Supplementary Budget 2024	Initial/ Original Budget 2024	VARIANCE
₦			₦	₦	₦	₦	₦
				B(C+D)	C	D	
	REVENUE						
549,854,477,207.52	Government Share of FAAC (Statutory Revenue)	1	1,112,893,419,637.48	518,523,684,190.00		518,523,684,190.00	594,369,735,447.48
43,854,543,322.27	Government Share of VAT	2	79,068,946,968.27	45,763,396,566.00		45,763,396,566.00	33,305,550,402.27
87,922,485,760.89	Tax Revenue	3	127,634,317,398.31	79,760,232,052.60		79,760,232,052.60	47,874,085,345.71
32,785,225,264.90	Non-Tax Revenue	4	9,696,298,528.29	27,912,744,819.61		27,912,744,819.61	(18,216,446,291.32)
1,181,030,983.38	Investment Income	5	7,320,864,159.36	2,631,131,746.79		2,631,131,746.79	4,689,732,412.57
14,430.00	Interest Earned	6	-	-			-
10,592,854,664.66	Aid & Grants	7	26,225,583,793.41	38,388,124,492.00		26,238,124,492.00	(12,162,540,698.59)
	Debt Forgiveness	8	-	-			-
1,019,426,618.33	Other Revenues	9	19,931,119,191.40	12,150,000,000.00		12,150,000,000.00	7,781,119,191.40
	Transfer from other Government Entities	10		-			-
727,210,058,251.94	Total Revenue (a)		**1,382,770,549,676.51**	**725,129,313,867.00**	-	**712,979,313,867.00**	657,641,235,809.52
	EXPENDITURE						
106,604,275,963.59	Salaries & Wages	11	128,586,949,710.48	128,999,999,998.79		128,999,999,998.79	413,050,288.31
10,467,766,512.66	Social Benefits	12.a	11,160,555,652.65	11,400,143,135.00		11,400,143,135.00	239,587,482.35
12,246,717,802.60	Social Contributions	12.b	4,903,330,264.59	4,914,582,739.00		8,914,582,739.00	11,252,474.41
109,972,267,892.76	Overhead Cost	13	132,524,165,483.29	132,525,225,254.00		101,503,225,254.00	1,059,770.71
34,960,747,880.26	Grants & Contributions	14	31,571,070,686.55	31,571,500,000.00		22,171,500,000.00	429,313.45
	Subsidies	15	-	-			-
170,250,571,721.77	Depreciation Charges/Provisions	16	213,808,163,905.92	-			-
-	Impairment Charges/(Provisions)	17	-	-			-
15,658,874,011.65	Amortization Charges/(Provisions)	18	16,633,885,822.46	-			-
25,776,650,024.80	Public Debt Charges	20	22,856,643,981.59	44,823,603,469.00		44,823,603,469.00	21,966,959,487.41
35,472,000,000.00	Transfer to other Government Entities	21	32,120,500,877.78	32,600,000,000.00		32,600,000,000.00	479,499,122.22
521,409,871,810.08	Total Expenditure (b)		**594,165,266,385.31**	**386,835,054,595.79**	-	**350,413,054,595.79**	- 207,330,211,789.52
205,800,186,441.86	Surplus/(Deficit) from Operating Activities for the Period c=(a-b)		**788,605,283,291.21**				
-	Gain/ Loss on Disposal of Asset	22	-	-	-	-	
	Gain/(Loss) on Foreign Exchange Transactions	23		-	-	-	
	Share of Surplus/(Deficit) in Associates & Joint Ventures	24		-	-	-	
-	Total Non-Operating Revenue/(Expenses) (d)		-	-	-	-	
205,800,186,441.86	Surplus/(Deficit) from Ordinary Activities e=(c+d)		**788,605,283,291.21**	-	-	-	
	Minority Interest Share of Surplus/ (Deficit) (f)	25		-	-	-	
205,800,186,441.86	Net Surplus/ (Deficit) for the Period g=(e-f)		**788,605,283,291.21**	-	-	-	

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Okunbor V.I (Mr); BSC,MBA,FCA
Ag. Accountant General

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28TH February, 2025

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	DELTA STATE GOVERNMENT		
Accrual Statement Number 2: Consolidated Statement of Financial Position (Balance Sheet)			
	FOR THE YEAR ENDED 31ST DECEMBER, 2024		
		FINAL ACCOUNTS	*AUDITED ACCOUNTS*
	Notes	2024	2023
ASSETS			
Current Assets:			
Cash and Cash Equivalents	26	751,721,603,224.34	92,905,148,770.01
Receivables	27	484,433,968.44	2,145,351,120.07
Prepayments	28	13,348,582,927.23	53,701,067,472.98
Inventories	29	71,494,817.78	71,494,817.78
Total Current Assets A		**765,626,114,937.79**	**148,823,062,180.84**
Non-Current Assets:			
Loans and Advances	30	18,737,704,672.44	18,637,704,672.44
Investments	31	103,450,060,545.84	61,022,203,174.34
Property, Plant & Equipment	32	1,462,425,856,994.98	1,427,805,213,515.54
Investment Property	33	-	-
Intangible Assets	34	51,626,631,264.59	58,510,398,978.95
Total Non-Current Assets B		**1,636,240,253,477.85**	**1,565,975,520,341.26**
Total Assets C = A + B		**2,401,866,368,415.63**	**1,714,798,582,522.10**
LIABILITIES			
Current Liabilities			
Deposits	35	-	-
Short Term Loans & Debts	36	-	-
Unremitted Deductions	37	1,700,204,101.57	1,745,095,863.13
Payables	38	49,739,650,735.22	132,208,772,362.75
Short Term Provisions	39		
Current Portion of Borrowings	40		

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	Notes	2024	2023
Total Current Liabilities D		**51,439,854,836.78**	**133,953,868,225.88**
Non-Current Liabilities:			
Public Funds	41	539,631,092.44	231,292,555.36
Long Term Provisions	42		
Long Term Borrowings	43A & 43B	198,472,614,310.15	240,094,782,004.55
Total Non-Current Liabilities E		**199,012,245,402.59**	**240,326,074,559.91**
Total Liabilities: F = D + E		**250,452,100,239.38**	**374,279,942,785.80**
Net Assets: G = C - F		**2,151,414,268,176.26**	**1,340,518,639,736.30**
NET ASSETS/EQUITY:			
Capital Grant	44	-	-
Reserves	45	**1,084,297,232,700.48**	**1,062,006,887,551.72**
Accumulated Surpluses/(Deficits)	46	**1,067,117,035,475.78**	**278,511,752,184.58**
Minority Interest	47		
Total Net Assets/Equity: H=G		**2,151,414,268,176.26**	**1,340,518,639,736.30**
....			
Okunbor V.I BSC,MBA,FCA **Ag. Accountant General**			
28th March, 2024			

The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFS)

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GOVERNMENT OF DELTA STATE,

Accrual Statements Number 4: Consolidated Statements of changes in Net Asset/Equity

FINAL ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER, 2024

	Note	Capital Grant	Revaluation Reserve	Exchange Translation Reserve	Accummulated Surpluses/ (Deficits)	Total	Minority Interest (0%)	Attributable to Owners (100%)
		₦	₦	₦	₦	₦	₦	₦
Balance as at 31st December 2022		-	1,108,608,968,734.63	-	28,182,704,679.64	**1,136,791,673,414.27**	-	1,136,791,673,414.27
Changes in Accounting Policy	**48**		-		-	-	-	-
Restated Balance		**-**	**1,108,608,968,734.63**	**-**	**28,182,704,679.64**	**1,136,791,673,414.27**	**-**	**1,136,791,673,414.27**
MSME (CBN INTEREST REFUND)			115,500,155.11			**115,500,155.11**		115,500,155.11
Assets B/F	**32**		-			-	-	-
Deficit on Revaluation of Property						-	-	-
Net Gains and Losses not Recognised in the Statement of Financial Performance	**23**	-				-	-	-
Reserves on Non-Current Assets	**45**					-		-
Net surplus/(Deficit) for the period 2023	**46**	-	-	-	205,800,186,441.86	**205,800,186,441.86**	-	**205,800,186,441.86**
Balance as at 31st December 2023		-	**1,108,724,468,889.74**	**-**	**233,982,891,121.50**	**1,342,707,360,011.24**	**-**	**1,342,707,360,011.24**
INVESTMENT REVALUATION		-			42,427,857,371.50	**42,427,857,371.50**	-	**42,427,857,371.50**
OMITTED BANK BALANCES	**45**	-	-	-	1,385,446,005.11	**1,385,446,005.11**	-	**1,385,446,005.11**
PRIOR YEAR ADJUSTMENT	**45**		- 24,427,236,189.26		715,557,686.47	- **23,711,678,502.79**		
Net gains and Losses not Recognised in the Statement of Financial Performance		-	-	-		-	-	-
Net Surplus for the Year 2024	**46**	-	-	-	**788,605,283,291.21**	**788,605,283,291.21**	-	**788,605,283,291.21**
Balance at 31st December 2024		-	**1,084,297,232,700.48**	**-**	**1,067,117,035,475.79**	**2,151,414,268,176.27**	-	**2,175,125,946,679.06**
OKUNBOR V.I (Mr); BSC,MBA,FCA **Ag. Accountant General**			-					
28th February, 2025								

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DELTA STATE GOVERNEMENT

Accrual Statement number 3: Consolidated Statement of Cash flow statements

FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	NOTES		FINAL ACCOUNT 2024	AUDITED 2023
	₦		₦	₦
CASH FLOWS FROM OPERATING ACTIVITIES				
RECEIPTS				
STATUTORY ALLOCATION	53a		1,112,893,419,636.81	536,748,752,900.26
VALUE ADDED TAX ALLOCATION	53b		79,068,946,968.94	43,854,543,322.27
TAX REVENUE	54		129,409,514,266.46	86,790,010,779.52
NON TAX REVENUE	55		9,696,298,528.29	13,193,310,456.35
INTEREST EARNED	56		-	14,430.00
AIDS AND GRANTS	57		26,225,583,793.41	10,592,854,664.66
OTHER REVENUES	58		297,808,717.85	1,019,426,618.33
TOTAL RECEIPTS (A)			**1,357,591,571,911.75**	**692,198,913,171.39**
PAYMENTS				
SALARIES AND WAGES	59	-	128,546,069,670.47	(109,307,542,388.34)
SOCIAL BENEFITS	60	-	13,803,324,256.88	(6,723,806,526.12)
SOCIAL CONTRIBUTIONS	61	-	10,395,345,695.70	(11,604,105,302.60)
OVERHEAD COSTS	62	-	130,822,174,887.11	(79,039,678,842.33)
GRANTS AND CONTRIBUTIONS	63	-	31,175,611,947.81	(32,274,505,954.62)
PUBLIC DEBT CHARGES	64	-	15,594,508,065.84	(18,314,549,831.73)
TRANSFER TO OTHER GOVERNMENT ENTITIES	65	-	32,120,500,877.78	(35,472,000,000.00)
TOTAL EXPENDITURE (B)		**-**	**362,457,535,401.59**	**- 292,736,188,845.73**
NET CASHFLOW FROM OPERATING ACTIVITIES(SURPLUS)			**995,134,036,510.17**	**399,462,724,325.65**

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MOVEMENT IN WORKING CAPITAL:			
INCREASE /DECREASE IN INVENTORY	66		
Increase/(Decrease) in Prepayment (PPEs)	68	- 13,348,582,927.23	- 53,701,067,472.98
Increase/(Decrease) in unremitted Taxes	75.d	-	21,524,912.65
Increase/(Decrease) in Security Trust Fund	75.e	- 610,400,471.27	379,945,752.27
Payment to Creditors (Contractors/MDAs)	75.b	- 104,818,219,093.46	- 136,076,523,539.20
Increase/(Decrease) in Staff Loans and Advances	75.C	- 100,000,000.00	- 200,000,000.00
NET MOVEMENT IN WORKING CAPITAL:		**- 118,877,202,491.96**	**- 189,576,120,347.26**
CASH FLOW FROM INVESTING ACTIVITIES			
Dividends Received	67	7,320,864,159.32	1,181,030,983.38
Purchase/ Construction of PPE	69	(181,410,169,182.28)	(128,394,512,484.63)
Purchase of Intangible Assets	70	(8,776,895,158.85)	- 5,292,920,848.13
Cost of Acquisition of Investments	71	-	- 23,832,339,600.00
Net Cash Flow from Investing Activites (C)		**- 182,866,200,181.81**	**- 156,338,741,949.38**
CASH FLOW FROM FINANCING ACTIVITIES			
PROCEEDS FROM EXTERNAL LOANS	72		-
PROCEEDS FROM INTERNAL LOANS	73		72,220,000,000.00
REPAYMENTS OF EXTERNAL LOANS	74		
REPAYMENTS OF INTERNAL LOANS	75	(34,574,179,382.05)	(59,956,164,017.20)
NET CASHFLOW FROM FINANCING ACTIVITIES (D)		**(34,574,179,382.05)**	**12,263,835,982.80**
NET CASHFLOW FROM ALL ACTIVITIES		**658,816,454,454.35**	**65,811,698,011.81**
CASH AND ITS EQUIVALENT AS AT 1/1/2024		**92,905,148,769.99**	**27,093,450,758.18**
CASH AND ITS EQUIVALENT AS AT 31/12/2024		**751,721,603,224.34**	**92,905,148,769.99**

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Ag.Accountant General
28th February, 2025

Notes: 1		2024	2023
RECONCILIATION:			
Surplus/ (Deficit) per Statement of Performance		**788,605,283,291.21**	**205,800,186,441.86**
Add Back Non-Cash Movement Items:			
Depreciation Charges		213,808,163,905.92	170,250,571,721.77
Amortization Charges		16,633,885,822.46	14,827,271,833.57
Impairment Charges		-	-
Debt Forgiveness		-	-
		1,019,047,333,019.58	**390,878,029,997.20**
Net Movement in Current Assets/Liabilities.			
Net Movement in Inventories		- -	13,949,483.25
Net Movement in Receivables		1,660,917,151.63	509,147,967.33
Net Movement in Payables & Others	-	65,926,698,206.15	59,807,636,849.88
Net Movement in Prepayments		40,352,484,545.75	-
Net Cash Flow from Operating Activities		**995,134,036,510.82**	**451,180,865,331.16**

Note: 2			
Cash & its equivalent as at 31/12/2024			
Cash Balances			
Bank Balances		**751,721,603,224.34**	**27,093,450,758.18**
Certificate of Deposits			
Total		**751,721,603,224.34**	**27,093,450,758.18**

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ANNEXURE B

DELTA STATE GOVERNMENT
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE	Details	Ref. Note	Actual 2024		final Budget 2024	VARIANCE
			₦	₦		
1	**Government Share of FAAC (Statutory Revenue)**					
	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the Constitution of the Federal Republic of Nigeria					
	Net Share of Statutory & (Ecological Allocation from FAAC & Transfer Levy)	1a	- 13,008,508,697.12			
	Add :Deduction at source for Loan Service & Funding of NDDC	1b & c	28,330,366,170.96			
	Add:Share of Allocation from Mineral Revenue	1d	1,043,571,562,163.64			
	Add:SPECIAL FGN INTERVENTION(FLOOD & INFRASTRUCTURAL LEVY)		54,000,000,000.00			
	Total(GROSS) FAAC Allocation to State Government			1,112,893,419,637.48	518,523,684,190.00	594,369,735,447.48
						-

	BREAKDOWN OF GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)					
		2024				
		1a	1b	1c	1d	
	MONTH	NET RECEIPT	DEDUCTION AT SOURCE	ALLOCATION TO OTHER AGENCIES	SHARE OF MINERAL REVENUE	TOTAL
		₦	₦	₦	₦	₦
	JANUARY	1,054,228,453.99	1,248,039,652.56	57,162,710.31	23,480,018,650.60	25,839,449,467.46
	FEBRUARY	1,542,084,030.06	1,338,390,858.93	63,331,035.09	44,111,355,960.13	47,055,161,884.20
	MARCH -	2,365,338,707.69	2,412,880,933.84	58,930,595.70	68,011,427,981.72	68,117,900,803.57
	APRIL -	847,532,759.97	2,560,878,598.46	105,975,873.15	107,893,443,681.51	109,712,765,393.15
	MAY -	1,095,918,775.27	2,560,878,598.46	58,139,575.45	87,405,338,375.15	88,928,437,773.79
	JUNE -	1,786,100,852.64	2,560,878,598.46	53,800,564.22	69,475,100,825.48	70,303,679,135.52
	JULY -	1,710,984,164.67	2,306,480,737.18	69,317,041.02	76,952,949,846.84	77,617,763,460.37
	AUGUST -	1,774,140,266.14	2,506,871,459.07	62,379,351.64	109,376,130,094.15	110,171,240,638.72
	SEPTEMBER -	1,587,671,823.36	2,506,871,459.07	53,537,469.49	65,238,411,106.49	66,211,148,211.69
	OCTOBER -	1,995,726,747.79	2,506,871,459.07	73,344,415.64	206,292,648,521.99	206,877,137,648.91
	NOVEMBER -	2,230,627,890.23	2,506,871,459.07	61,683,474.50	50,512,552,634.69	50,850,479,678.03
	DECEMBER -	210,779,193.40	2,506,871,459.07	89,978,791.51	134,822,184,484.89	137,208,255,542.07
	ADJUSTMENT(LESS SPECIAL FGN INTERVENTIONS)					-
	TOTAL -	13,008,508,697.12	27,522,785,273.24	807,580,897.72	1,043,571,562,163.64	1,058,893,419,637.48

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1B

Deductions at Source

This constitutes deductions made from FAAC allocation in respect of guaranteed obligations

	2024				
	LOAN REPAYMENT		NDDC FUNDING	OTHERS	TOTAL
MONTH	INTEREST	PRINCIPAL			
	₦	₦	₦	₦	₦
JANUARY	4,820,513,142.24	6,594,361,157.91	57,162,710.31		**11,472,037,010.46**
FEBRUARY	1,416,817,228.88	1,552,012,874.67	63,331,035.09		**3,032,161,138.64**
MARCH	1,396,119,615.70	1,572,710,487.86	58,930,595.70		**3,027,760,699.26**
APRIL	4,739,103,876.80	7,001,005,646.46	105,975,873.15		**11,846,085,396.41**
MAY	1,343,272,775.77	1,417,040,390.43	58,139,575.45		**2,818,452,741.65**
JUNE	1,326,514,091.97	1,433,799,074.42	53,800,564.22		**2,814,113,730.61**
JULY	4,295,222,538.97	6,926,570,114.93	69,317,041.02		**11,291,109,694.92**
AUGUST	1,143,242,027.03	1,207,765,160.15	62,379,351.64		**2,413,386,538.82**
SEPTEMBER	1,127,741,046.31	1,223,266,140.87	53,537,469.49		**2,404,544,656.67**
OCTOBER	4,338,327,472.68	6,837,831,821.99	73,344,415.64		**11,249,503,710.31**
NOVEMBER	1,096,064,363.95	1,254,942,823.23	61,683,474.50		**2,412,690,661.68**
DECEMBER	1,079,883,617.11	1,271,125,570.27	89,978,791.51		**2,440,987,978.89**
ADJUSTMENT			-		-
TOTAL	**28,122,821,797.41**	**38,292,431,263.19**	**807,580,897.72**	**-**	**67,222,833,958.32**

NOTE: ***The Differences between the Faac Revenue Figures in CashFlow and Financial Performance is as a result of irrevocable standing payment orders deducted at source from the statutory faac revenue accruing to the State which were not credited to the State bank Accounts, but brought into the Accounts through Journal Adjustments***

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Value Added Tax

			₦	₦	
2	This represents share of VAT to Delta State Government in line with the provisions of the VAT Act		Actual	FINAL BUDGET 2024	VARIANCE
	Share of Value Added Tax (VAT)	2a	79,068,946,968.27	45,763,396,566.00	33,305,550,402.27

2a MONTHLY DETAILS OF DELTA STATE GOVERNMENT SHARE OF VAT

	2024			2023		
MONTH	NET RECEIPT	DEDUCTION AT SOURCE	TOTAL	NET RECEIPT	DEDUCTION AT SOURCE	TOTAL
	₦	₦	₦	₦	₦	₦
JANUARY	5,902,365,424.06	-	5,902,365,424.06	3,249,277,428.00	-	3,249,277,428.00
FEBRUARY	5,016,091,058.08		5,016,091,058.08	2,776,980,882.14		2,776,980,882.14
MARCH	5,531,363,049.26	-	5,531,363,049.26	2,632,650,099.69	-	2,632,650,099.69
APRIL	7,291,582,487.94	-	7,291,582,487.94	2,988,450,283.28	-	2,988,450,283.28
MAY	5,595,160,409.99	-	5,595,160,409.99	2,677,354,387.85	-	2,677,354,387.85
JUNE	5,932,531,331.73	-	5,932,531,331.73	3,813,616,380.51	-	3,813,616,380.51
JULY	6,592,355,500.22	-	6,592,355,500.22	3,462,184,515.51	-	3,462,184,515.51
AUGUST	7,215,069,988.58	-	7,215,069,988.58	3,555,589,432.42	-	3,555,589,432.42
SEPTEMBER	7,716,787,274.87	-	7,716,787,274.87	4,662,742,841.23	-	4,662,742,841.23
OCTOBER	7,214,981,591.48	-	7,214,981,591.48	3,528,237,238.17	-	3,528,237,238.17
NOVEMBER	8,043,444,108.16	-	8,043,444,108.16	4,749,994,658.03	-	4,749,994,658.03
DECEMBER	7,017,214,743.90	-	7,017,214,743.90	5,757,465,175.44	-	5,757,465,175.44
TOTAL	79,068,946,968.27	-	79,068,946,968.27	43,854,543,322.27	-	43,854,543,322.27

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DELTA STATE GOVERNMENT

NOTE: **NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024**

		2024				2023
3	**Independent Revenue:Tax Revenue**	**ACTUAL**	**FINAL BUDGET**	**VARIANCE**	**% OF PERFORMANCE**	**ACTUAL**
	Personal Income Taxes	₦	₦	₦		₦
	BOARD OF INTERNAL REVENUE (BIR)	127,634,317,398.31	79,760,232,052.60	47,874,085,345.71	160.02	87,916,398,888.70
	OFFICE OF ACCOUNTANT-GENERAL			-		6,086,872.19
	MIN. OF AGRICULTURE.			-		
	Sub-Total Personal Income Taxes	**127,634,317,398.31**	**79,760,232,052.60**	**47,874,085,345.71**	**160.02**	**74,000,073,552.07**
	Corporate Taxes					
	BOARD OF INTERNAL REVENUE (BIR)		-	-		-
	MINISTRY OF FINANCE		-	-		-
	MINISTRY OF TRADE AND INVESTMENT		-	-		-
	OFFICE OF ACCOUNTANT-GENERAL		-	-		-
	Sub-Total Corporate Taxes		**-**	**-**		**-**
	Grand-Total Tax Revenue	**127,634,317,398.31**	**79,760,232,052.60**	**47,874,085,345.71**	**160.02**	**74,000,073,552.07**

NOTE 4.	Independent Revenue:NON-TAX REVENUE					
DCOA	INTERNALLY GENERATED REVENUE	ACTUAL 2024	FINAL BUDGET 2024	VARIANCE	% OF PERFORMANCE	ACTUAL 2023
	SUMMARY OF NON TAX REVENUE:					
12020100	LICENCES (12020100)	1,293,228,070.93	3,522,600,768.68	- 2,229,372,697.75	36.71	783,117,862.73
12020400	FEES (12020400)	7,597,322,160.92	19,094,907,182.41	- 11,497,585,021.49	39.79	14,616,366,584.55
12020500	FINES- GENERAL (12020500)	205,845,436.87	2,197,275,689.63	- 1,991,430,252.76	9.37	1,208,702,832.40
12020600	SALES (12020600)	1,943,100.00	2,176,216,634.47	- 2,174,273,534.47	0.09	10,857,367.50
12020700	EARNINGS: 12020700	585,537,013.80	265,629,601.72	319,907,412.08	220.43	216,922,153.46
12020800	RENT ON GOVT BUILDINGS: 12020800	12,185,995.77	22,166,359.03	- 9,980,363.26	54.98	9,855,880.81
12020900	RENT ON LAND & OTHERS: 12020900	230,000.00	74,653,983.62	- 74,423,983.62	0.31	2,521,000.00
12021000	REPAYMENTS :12021000	6,750.00	559,294,600.06	- 559,287,850.06	0.00	8,498,364,394.16
12021300	REIMBURSEMENT:12021300	-	-	-	-	7,438,517,189.29
	TOTAL	9,696,298,528.29	27,912,744,819.61	- 18,216,446,291.32	34.74	32,785,225,264.90
ADMIN CODE	DETAILS OF NON TAX REVENUE BY MDAs:	ACTUAL	FINAL BUDGET 2024	VARIANCE	% OF PERFORMANCE	ACTUAL 2023
B.	NON-TAX REVENUE:	-				-
	LICENCES (12020100)					
022000800100	BOARD OF INTERNAL REVENUE SERVICE	979,542,301.96	1,000,000,000.00	20,457,698.04	97.95	516,826,202.53
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)	44,435,400.00	45,000,000.00	564,600.00	98.75	25,453,000.00
011104400200	FIRE SERVICE DEPT.		1,000,000.00	1,000,000.00	-	
051700100100	MINISTRY OF BASIC AND SECONDARY EDUCATION	202,236,993.10	202,500,000.00	263,006.90	99.87	173,862,640.00
021500100100	MINISTRY OF AGRICULTURE	153,000.00	200,000.00	47,000.00	76.50	300,000.00
053501600100	DELTA STATE ENVIRONMENTAL PROTECTNA AGENCY		500,000.00	500,000.00	-	80,000.00
025200100100	MINISTRY OF WATER RESOURCES	1,000,000.00	1,100,000.00	100,000.00	90.91	1,786,673.20
051702100100	MINISTRY OF HIGHER EDUCATION	450,000.00	1,000,000,000.00	999,550,000.00	0.05	1,150,000.00
052100100100	MINISTRY OF HEALTH	22,538,114.52	22,800,000.00	261,885.48	98.85	10,687,347.00
022900300100	DELTA STATE TRAFFIC MANAGEMENT AUTHORITY	-	-	-	-	17,500.00
022900100100	MINISTRY OF TRANSPORT	27,000.00	30,000.00	3,000.00	90.00	43,567,550.00
023600100100	DIRECTORATE OF CULTURE AND TOURISM		100,000.00	100,000.00	-	
053500100100	MINISTRY OF ENVIRONMENT	1,715,000.00	1,800,000.00	85,000.00	95.28	810,000.00
051400100100	MINISTRY OF WOMEN AFFAIRS, COMM & SOCIAL DEV - 0509	2,850,100.10	3,000,000.00	149,899.90	95.00	3,143,950.00
012300100100	MINISTRY OF INFORMATION		10,000,000.00	10,000,000.00	-	
053900100100	DELTA STATE SPORTS COMMISSION - 0505		9,920,768.68	9,920,768.68	-	2,501,500.00
053900100100	YOUTH & SPORTS DEVELOPMENT	2,250,000.00	12,500,000.00	10,250,000.00	18.00	
11100700100	DELTA STATE SIGNAGE AND ADVERTISING AGENCY	5,000.00	10,000,000.00	9,995,000.00	0.05	7,500.00
011104500100	DIRECTORATE OF ESTABLISHMENT AND PENSIONS	8,000.00	100,000.00	92,000.00	8.00	104,000.00
026005800100	DIRECTORATE OF OIL & GAS		200,000,000.00	200,000,000.00	-	2,800,000.00
023400100100	MINISTRY OF WORKS	35,680,000.00	500,000,000.00	464,320,000.00	7.14	
023100100100	MINISTRY OF ENERGY	322,161.25	500,000,000.00	499,677,838.75	0.06	
	ASABA INTERNTIONAL AIRPORT	15,000.00	50,000.00	35,000.00	30.00	
053505300100	DELTA STATE WASTE MANAGEMENT AGENCY		1,000,000.00	1,000,000.00	-	
	ADULT AND FORMAL EDU		1,000,000.00	1,000,000.00	-	20,000.00
	SUBTOTAL	1,293,228,070.93	3,522,600,768.68	2,229,372,697.75	36.71	783,117,862.73
						-
	FEES (12020400)					

022000800100	BOARD OF INTERNAL REVENUE SERVICE	6,703,766.83	1,000,000,000.00	993,296,233.17	0.67	10,435,429.74
022000700100	OFFICE OF ACCOUNTANT GENERAL	45,000.00	50,000,000.00	49,955,000.00	0.09	839,800.00
021500100100	MINISTRY OF AGRICULTURE	3,221,305.00	5,000,000.00	1,778,695.00	64.43	6,487,585.00
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)	7,268,300.00	10,000,000.00	2,731,700.00	72.68	30,801,600.00
026000100100	MINISTRY OF LANDS, SURVEY & URBAN PLAN.	6,943,152,268.73	14,500,000,000.00	7,556,847,731.27	47.88	1,188,664,404.17
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)		305,557,182.41	305,557,182.41	-	30,801,600.00
051700100100	MINISTRY OF BASIC AND SECONDARY EDUCATION	34,729,900.00	40,500,000.00	5,770,100.00	85.75	
051400100100	MINISTRY OF WOMEN AFFAIRS, COMM & SOCIAL DEV - 0509		1,000,000.00	1,000,000.00	-	
011104400200	FIRE SERVICE DEPT.		500,000.00	500,000.00	-	180,000.00
031800400100	HIGH COURT OF JUSTICE	75,089,063.23	1,000,000,000.00	924,910,936.77	7.51	267,557,485.59
11100700100	DELTA STATE SIGNAGE AND ADVERTISING AGENCY	29,303,750.00	50,000,000.00	20,696,250.00	58.61	18,235,400.00
052100100100	MINISTRY OF HEALTH	5,972,000.00	500,000,000.00	494,028,000.00	1.19	61,235,000.00
031800700100	CUSTOMARY COURT OF APPEAL	149,869,278.32	500,000,000.00	350,130,721.68	29.97	149,024,190.90
014000100100	OFFICE OF THE AUDITOR GENERAL (STATE)	2,235,000.00	5,000,000.00	2,765,000.00	44.70	1,929,000.00
022900300100	DELTA STATE TRAFFIC MANAGEMENT AUTHORITY	2,500,000.00	5,000,000.00	2,500,000.00	50.00	
053500100100	MINISTRY OF ENVIRONMENT		1,000,000.00	1,000,000.00	-	110,000.00
053501600100	DELTA STATE ENVIRONMENTAL PROTECTNA AGENCY	1,352,000.00	2,000,000.00	648,000.00	67.60	465,000.00
023400100100	MINISTRY OF WORKS	323,874,200.00	1,000,000,000.00	676,125,800.00	32.39	245,028,300.00
023100100100	MINISTRY OF ENERGY		500,000.00	500,000.00	-	
011104400200	FIRE SERVICE DEPT.		1,000,000.00	1,000,000.00	-	
011101300100	OFFICE OF THE SSG		1,000,000.00	1,000,000.00	-	
011104500100	DIRECTORATE OF ESTABLISHMENT AND PENSIONS	952,850.00	1,000,000.00	47,150.00	95.29	1,175,900.00
011100100100	GOVERNMENT HOUSE & PROTOCOL	4,063,478.81	5,000,000.00	936,521.19	81.27	2,794,000.00
025300100100	MINISTRY OF HOUSING		50,000,000.00	50,000,000.00	-	
025200100100	MINISTRY OF WATER RESOURCES		45,000,000.00	45,000,000.00	-	
053505300100	DELTA STATE WASTE MANAGEMENT AGENCY		1,000,000.00	1,000,000.00	-	2,000.00
	MINISTRY OF FINANCE		500,000.00	500,000.00	-	12,000.00
055100200100	MINISTRY OF CHIEFTANCY COMM.	70,000.00	100,000.00	30,000.00	70.00	
02800100100	MIN OF SCIENCE AND TECH	1,000,000.00	2,500,000.00	1,500,000.00	40.00	600,000.00
051700100100	MINISTRY OF BASIC AND SECONDARY EDUCATION			-	-	34,520,290.55
022900100100	MINISTRY OF TRANSPORT	330,000.00	5,000,000.00	4,670,000.00	6.60	
	Dir of Youths Development		1,000,000.00	1,000,000.00	-	
	Warri-Uvwie and Environs Special Area Development Agency	5,350,000.00	5,500,000.00		97.27	
	ADULT AND FORMAL EDU			-	-	50,000.00
	D/GOVR'S OFFICE	240,000.00	250,000.00	10,000.00	96.00	
	SUBTOTAL	**7,597,322,160.92**	**19,094,907,182.41**	**11,497,435,021.49**	**39.79**	**14,616,366,584.55**
	FINES- GENERAL (12020500)					
031800700100	CUSTOMARY COURT OF APPEAL	139,250.00	600,000,000.00	599,860,750.00	0.02	184,750.00
011104400200	FIRE SERVICE DEPT.	8,126,000.00	10,000,000.00	1,874,000.00	81.26	8,205,000.00
021500100100	MINISTRY OF AGRICULTURE	5,310,500.00	5,400,000.00	89,500.00	98.34	152,552,422.86
022000800100	BOARD OF INTERNAL REVENUE SERVICE	76,289,530.57	76,500,000.00	210,469.43	99.72	777,539,093.03
026005800100	DIRECTORATE OF OIL & GAS	20,090,000.00	2,100,000.00	17,990,000.00	956.67	13,855,000.00
053505300100	DELTA STATE WASTE MANAGEMENT AGENCY	4,235,000.00	4,300,000.00	65,000.00	98.49	6,433,000.00
031800400100	HIGH COURT OF JUSTICE	2,661,400.00	302,265,689.63	299,604,289.63	0.88	9,088,920.00
053501600100	DELTA STATE ENVIRONMENTAL PROTECTNA AGENCY	15,855,000.00	18,800,000.00	2,945,000.00	84.34	13,777,500.00
022900100100	MINISTRY OF TRANSPORT	28,430,972.30	30,000,000.00	1,569,027.70	94.77	7,802,700.00
023400100100	MINISTRY OF WORKS		1,000,000,000.00	1,000,000,000.00	-	3,100,000.00

025200100100	Delta State Water Sector Regulatory Commission	102,500.00	10,000,000.00	- 9,897,500.00		
022900300100	DELTA STATE TRAFFIC MANAGEMENT AUTHORITY	3,275,000.00	10,000,000.00	- 6,725,000.00	32.75	9,218,662.20
053500100100	MINISTRY OF ENVIRONMENT	9,828,140.00	50,000,000.00	- 40,171,860.00	19.66	42,822,200.00
055100200100	MINISTRY OF CHIEFTANCY COMM.	295,000.00	300,000.00	- 5,000.00	98.33	2,285,000.00
051700100100	MINISTRY OF BASIC AND SECONDARY EDUCATION	645,200.00	650,000.00	- 4,800.00	99.26	2,000.00
026000100100	MINISTRY OF LANDS, SURVEY & URBAN PLAN.	220,038.57	250,000.00	- 29,961.43	88.02	40,729,692.04
053505300100	DELTA STATE WASTE MANAGEMENT AGENCY	1,170,000.00	2,000,000.00	- 830,000.00		
02800100100	MIN OF SCIENCE AND TECH	4,500,000.00	5,000,000.00	- 500,000.00		
022000100100	MINISTRY OF FINANCE	246,000.00	250,000.00	- 4,000.00	98.40	26,880.81
052100100100	MINISTRY OF HEALTH	679,000.00	700,000.00	- 21,000.00	97.00	2,668,700.00
025300100100	MINISTRY OF HOUSING			-	-	7,300.00
	State Bureau for Pension	190,604.19	200,000.00	- 9,395.81	95.30	
	DELTA STATE LOCAL CONTENT	547,250.00	660,000.00	- 112,750.00	82.92	
	Delta State Capital Library Board	2,049,700.00	2,100,000.00	- 50,300.00	97.60	
	Delta State Printing & Publishing Company	50,000.00	100,000.00	- 50,000.00	50.00	
	MINISTRY OF WOMEN AFFAIRS	5,520,000.00	5,800,000.00	- 280,000.00	95.17	8,070,020.00
025200100100	MINISTRY OF WATER RESOURCES	545,000.00	600,000.00	- 55,000.00	90.83	2,577,043.13
	Delta State Capital Territory Dev Agency	270,000.00	300,000.00	- 30,000.00	90.00	50,000.00
	SECRETARY TO THE STATE GOVERNMENT (SSG)	-	-	-	-	8,200.00
	MIN OF CULTURE & TOURISM	901,460.00	1,000,000.00	- 98,540.00	90.15	220,000.00
	OFFICE OF THE AUDITOR GENERAL (STATE)	328,474.79	500,000.00	- 171,525.21	65.69	42,834.33
	DIR.Of ESTABS .& PENSIONS	347,625.00	500,000.00	- 152,375.00	69.53	36,750.00
	OFFICE OF ACCOUNTANT GENERAL		42,000,000.00	- 42,000,000.00	-	110,187.50
	Min of Urban Renewal	12,996,791.45	15,000,000.00	- 2,003,208.55	86.65	107,288,976.50
		205,845,436.87	**2,197,275,689.63**	**(1,991,430,252.76)**	**9.37**	**1,208,702,832.40**
	SALES (12020600)					
022000800100	BOARD OF INTERNAL REVENUE SERVICE	2,000.00	5,000.00	- 3,000.00	40.00	32,417.50
021500100100	MINISTRY OF AGRICULTURE		174,000,000.00	- 174,000,000.00	-	
022000700100	OFFICE OF ACCOUNTANT GENERAL	962,600.00	1,000,000,000.00	- 999,037,400.00	0.10	8,066,450.00
012300100100	MINISTRY OF INFORMATION	8,000.00	961,634.47	- 953,634.47	0.83	131,000.00
023100100100	MINISTRY OF ENERGY			-	-	
023400100100	MINISTRY OF WORKS		500,000,000.00	- 500,000,000.00	-	
022900100100	MINISTRY OF TRANSPORT		500,000,000.00	- 500,000,000.00	-	
051700100100	MINISTRY OF BASIC AND SECONDARY EDUCATION			-	-	
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)	770,500.00	1,000,000.00	- 229,500.00	77.05	2,459,500.00
	Delta State Broadcasting Service	200,000.00	250,000.00		80.00	
	DELTA PRINTING & PUBLISHING COY			-	-	
032600100100	MINISTRY OF JUSTICE - 0301			-	-	180,000.00
02800100100	MIN OF SCIENCE AND TECH			-	-	
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)			-	-	
	SUBTOTAL	**1,943,100.00**	**2,176,216,634.47**	**(2,174,223,534.47)**	**0.09**	**10,869,367.50**
	EARNINGS: 12020700					
022000800100	BOARD OF INTERNAL REVENUE SERVICE		-	-		
021500100100	MINISTRY OF AGRICULTURE		-	-		
012300100100	MINISTRY OF INFORMATION		-	-		

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11100700100	DELTA STATE SIGNAGE AND ADVERTISING AGENCY		-	-		
021500100100	MINISTRY OF AGRICULTURE		-	-		
023600100100	DIRECTORATE OF CULTURE AND TOURISM	15,000,000.00	16,000,000.00	- 1,000,000.00	93.75	61,500,000.00
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)	-	-	-	-	-
023600100100	DIRECTORATE OF CULTURE AND TOURISM	5,240,000.00	5,500,000.00	- 260,000.00	95.27	5,240,000.00
025200100100	MINISTRY OF WATER RESOURCES	-	-	-	-	-
021500100100	MINISTRY OF AGRICULTURE	-	-	-	-	-
025300100100	MINISTRY OF HOUSING	1,625,000.00	1,650,000.00	- 25,000.00	98.48	1,625,000.00
026000100100	MINISTRY OF LANDS, SURVEY & URBAN PLAN.	140,000.00	150,000.00	- 10,000.00	93.33	140,000.00
053500100100	MINISTRY OF ENVIRONMENT	-	-	-	-	-
022000100100	MINISTRY OF FINANCE	303,995,519.00	226,319,601.72	77,675,917.28	134.32	6,813,000.00
051400100100	MINISTRY OF WOMEN AFFAIRS, COMM & SOCIAL DEV - 0509	9,600.00	10,000.00	- 400.00	96.00	9,600.00
		585,537,013.80	**265,629,601.72**	**185,686,852.08**	**-**	**447,676,906.92**
	RENT ON GOVT BUILDING: 12020800					
021500100100	MIN OF LANDS		9,926,359.03	- 9,926,359.03		
23600100100	DIRECTORATE OF CULTURE AND TOURISM			8,931,000.00	-	5,587,000.00
	CULTURE AND TOURISM	8,931,000.00	8,950,000.00			
22000100100	MINISTRY OF FINANCE	1,227,000.00	1,230,000.00	- 3,000.00	99.76	3,658,880.81
	MIN OF HOUSING	1,480,000.00	1,500,000.00			
	ESTABLISHMENT & PENSION	20,000.00	20,000.00	-	100.00	10,000.00
	MIN. OF WATER RESOURCES	87,995.77	90,000.00	- 2,004.23	97.77	100,000.00
	Ministry of Trade and Investment	340,000.00	350,000.00	- 10,000.00	97.14	500,000.00
	ASABA INTERNATIONAL AIRPORT	100,000.00	100,000.00			
	SUBTOTAL	**12,185,995.77**	**22,166,359.03**	**(1,010,363.26)**	54.98	**9,855,880.81**
	RENT ON LAND & OTHERS: 12020900					
021500100100	MINISTRY OF AGRICULTURE			-	#DIV/0!	1,116,000.00
	Delta State Capital Territory Dev Agency			-		
026000100100	MINISTRY OF LANDS, SURVEY & URBAN PLAN.			-		
023600100100	DIRECTORATE OF CULTURE AND TOURISM			-	-	40,000.00
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)			-		-
02800100100	MIN OF SCIENCE AND TECH			-		-
022900100100	MINISTRY OF TRANSPORT			-		-
025300100100	MINISTRY OF HOUSING	230,000.00	74,653,983.62	- 74,423,983.62	0.31	1,365,000.00
	SUBTOTAL	**230,000.00**	**74,653,983.62**	**(74,423,983.62)**	0.31	**2,521,000.00**
	REPAYMENTS :12021000					
022000700100	OFFICE OF ACCOUNTANT GENERAL		559,285,600.06	- 559,285,600.06	-	8,498,333,134.52
	DIR. OF TRANSPORT	3,750.00	4,000.00			
0	Office of Head of Service	3,000.00	5,000.00	- 2,000.00	60.00	19,259.64
021500100100	MINISTRY OF AGRICULTURE					-
	SUBTOTAL	**6,750.00**	**559,294,600.06**	**(559,287,600.06)**	0.00	**8,498,352,394.16**
	REIMBURSEMENT:12021300	-				-
014000100100	OFFICE OF THE ACCOUNTANT GENERAL			-	-	7,438,517,189.29
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)			-		
	Office of Head of Service					
022000700100	OFFICE OF ACCOUNTANT GENERAL			-		
	SUBTOTAL	**-**		**-**	**-**	**7,438,517,189.29**
	GRAND TOTAL	**9,833,559,475.69**	**27,928,744,819.61**	**8,981,598,015.73**	**35.21**	**32,785,225,264.90**
	MISCELLENOUS INCOME:					
014000100100	OFFICE OF THE ACCOUNTANT GENERAL	297,808,717.85			-	
011101200100	ASABA INTERNATIONAL AIRPORT	-			-	
051702100100	MINISTRY OF HIGHER EDUCATION	16,478,627,286.51		16,478,627,286.51	-	11,017,516,400.45
52100800100	HOSPITAL MANAGEMENT BOARD (HMB)	3,154,683,187.04			-	1,547,901,198.15
	TOTAL	**19,931,119,191.40**	**-**	**25,460,225,302.24**	**-**	**1,019,426,618.33**

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5	**Investment Income**	**2024**			**2023**
		ACTUAL	**FINAL BUDGET 2024**	**VARIANCE**	**ACTUAL**
		₦	₦	₦	₦
	MIN OF FINANCE	7,320,864,159.36	2,631,131,746.79	4,689,732,412.57	1,181,030,983.38
	OFFICE OF ACCOUNTANT GENERAL			-	-
	MIN. OF WATER RESOURCES		-	-	
	e.t.c	-	-	-	-
	Total Investment Income	**7,320,864,159.36**	**2,631,131,746.79**	**4,689,732,412.57**	
		2024			**2023**
5.1	**BREAKDOWN OF INVESTMENT INCOME**	**ACTUAL**	**FINAL BUDGET 2024**	**VARIANCE**	**ACTUAL**
		₦	₦	₦	₦
	OPERATING SURPLUS			-	-
	DIVIDEND	7,320,864,159.36	2,631,131,746.79	4,689,732,412.57	908,614,704.32
	OTHER INVESTMENT INCOME (BOND)		-	-	
	TOTAL	**7,320,864,159.36**	**2,631,131,746.79**	**4,689,732,412.57**	**908,614,704.32**
6	**Interest Income**	**2024**			**2023**
		ACTUAL	**FINAL BUDGET 2024**	**VARIANCE**	**ACTUAL**
		₦	₦	₦	₦
	ASABA INTERNATIONAL AIRPORT	-	-	-	-
	OFFICE OF ACCOUNTANT GENERAL	-	-	-	14,430.00
	Min of water resources			-	
	MIN OF AGRICULTURE			-	
	JOB CREATION			-	
	MIN OF FINANCE			-	
	Total Interest Earned	**-**	**-**	**-**	**14,430.00**
		2024			**2023**
6.1	**BREAKDOWN OF INTEREST EARNED**		**FINAL BUDGET 2024**	**VARIANCE**	**ACTUAL**
		₦	₦	₦	₦
	MOTOR VEHICLE PUBLIC OFFICER LOANS			-	
	FISH FARM LOANS/ADVANCES			-	
	BICYCLE ADVANCES (INTEREST)			-	
	INTEREST ON PUBLIC OFFICER HOUSING LOAN			-	
	BANK INTEREST	-	-	-	249,866.18
	GAINS ON FOREIGN EXCHANGE			-	
	JOB CREATION				
	WATER RESOURCES			-	
	TOTAL	**-**	**-**	**-**	**688,141,204.00**
7	**AID & GRANTS**	**2024**			**2023**
		ACTUAL	**FINAL BUDGET 2024**	**VARIANCE**	**ACTUAL**

		₦	₦	₦	₦
	EXTERNAL AID/ GRANTS				
	NIGERIA FOR WOMEN SCALE-UP PROJECT	4,575,268,000.00	16,658,124,492.00-	12,082,856,492.00	52,371,280.00
	World Bank SURWASH Receipts	6,169,815,431.60	6,200,000,000.00-	30,184,568.40	172,000,000.00
	DTSG IMMUNIZATION PLUS AND MALARIA	2,210,180,206.00	2,250,000,000.00 -	39,819,794.00	
	DELTA-CARES World Receipts	13,270,320,155.81	13,280,000,000.00-	9,679,844.19	6,102,817,784.66
	Sub-Total External Aids/Grants	**26,225,583,793.41**	**38,388,124,492.00-**	**12,162,540,698.59**	**6,327,189,064.66**
		2024			**2023**
	INTERNAL AID/ GRANTS	**ACTUAL**	**FINAL BUDGET 2024**	**VARIANCE**	**ACTUAL**
	Federal Government World Bank SFTAS GRANT Receipts			-	4,265,665,600.00
	Sub-Total Internal Aids/Grants	**-**	**-**	**-**	**4,265,665,600.00**
	Total Aid and Grants	**26,225,583,793.41**	**38,388,124,492.00-**	**12,162,540,698.59**	**10,592,854,664.66**
9	**Other Revenue**	**2024**			**2023**
		ACTUAL	**FINAL BUDGET 2024**	**VARIANCE**	**ACTUAL**
		₦	₦	₦	₦
	ACCOUNTANT GENERAL; Unclaimed Salaries	280,756,775.02	285,800,000.00 -	5,043,224.98	114,222,535.60
	MISCELLENOUS refunds	17,051,942.83	18,000,000.00 -	948,057.17	905,204,082.73
	MISCELLENOUS INCOME(HIGHER INSTITUTION & HMB)	19,633,310,473.55	11,846,200,000.00	7,787,110,473.55	-
	Total Other Revenue	**19,931,119,191.40**	**12,150,000,000.00**	**7,781,119,191.40**	**1,019,426,618.33**
10	**Transfer from other Government Entities**	**2023**			**2022**
	This represents transaction that is Revenue to the reporting Entity and expenditure to another Entity.	**ACTUAL**	**FINAL BUDGET 2023**	**VARIANCE**	**ACTUAL**
		₦	₦	₦	₦
	OFFICE OF THE ACCOUNTANT GENERAL	-	-	-	-
	BOARD OF INTERNAL REVENUE SERVICES	-	-	-	-
	MINISTRY OF FINANCE	-	-	-	-
	MINISTRY OF TRADE AND INVESTMENTS	-	-	-	-
	Total Transfer from other Government Entities	-	-	-	-

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	DELTA STATE GOVERNMENT				
	NOTES TO THE FINANCIAL STATE FOR THE YEAR ENDED 31ST DECEMBER, 2024				
11	**SALARIES & WAGES**				
11.1	**PERSONNEL COST BY SECTOR:**	**2024**			**2022**
		ACTUAL	**FINAL BUDGET 2024**	**VARIANCE**	**ACTUAL**
	SECTORS:	**₦**	**₦**	**₦**	**₦**
01	**ADMINISTRATIVE SECTOR (All MDAs)**	18,672,678,183.04	18,862,127,031.27	189,448,848.23	13,576,877,105.72
02	**ECONOMIC SECTOR (All MDAs)**	24,507,576,557.80	24,510,947,342.53	3,370,784.73	3,419,860,813.31
03	**SOCIAL SECTOR (All MDAs)**	77,998,338,749.08	78,218,543,308.04	220,204,558.96	82,713,144,064.15
04	**REGIONAL SECTOR (All MDAs)**	33,931,724.07	33,940,000.00	8,275.93	
05	**LAW & JUSTICE (All MDAs)**	7,374,424,496.49	7,374,442,316.94	17,820.45	6,894,393,980.41
	TOTAL	**128,586,949,710.48**	**128,999,999,998.79**	**413,050,288.31**	**106,604,275,963.59**
	PERSONNEL COST BY NATURE:	**2024**			**2023**
		ACTUAL	**FINAL BUDGET**	**VARIANCE**	**ACTUAL**
		₦	**₦**	**₦**	**₦**
	SALARIES AND WAGES	**128,586,949,710.48**	**128,999,999,998.79**	**413,050,288.31**	**106,604,275,963.59**
11.2	**PERSONNEL ANALYSIS**	**2024**			**2023**
		ACTUAL	**BUDGET**	**VARIANCE**	**ACTUAL**
		NO OF STAFF	**NO OF STAFF**	**NO OF STAFF**	NO OF STAFF
	TOTAL NO. OF EMPLOYEES AT THE BEGINNING OF THE YR.	42,378.00	45,000.00	2,622.00	43,658.00
	TOTAL NO. OF EMPLOYEES EMPLOYEED IN THE YR.	9,258.00	10,000.00	742.00	15,964.00
	TOTAL NO. OF EMPLOYEES RETIRED/ LEFT DURING THE YR.	- 7,469.00	10,900.00	- 3,431.00	- 17,244.00
	TOTAL NO. OF EMPLOYEES AT THE END OF THE YR	**44,167.00**	**65,900.00**	**- 67.00**	**42,378.00**
12A	**SOCIAL BENEFITS**	**2024**			**2023**
		ACTUAL	**FINAL BUDGET 2024**	**VARIANCE**	**ACTUAL**
		₦	**₦**	**₦**	**₦**
	GRATUITY	956,171,913.71	956,321,336.66	149,422.95	764,128,551.67
	PENSION	6,835,608,441.42	7,063,821,798.34	228,213,356.92	5,922,357,200.05

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	CONTRIBUTORY PENSIONS (ACCRUED RIGHT)	3,368,775,297.52	3,380,000,000.00	11,224,702.48	3,719,636,712.12
	Dealth Benefit(Bulk Pensions)	-	-	-	61,644,048.82
	TOTAL	**11,160,555,652.65**	**11,400,143,135.00**	**239,587,482.35**	**10,467,768,535.66**
		2024			**2023**
12B	**SOCIAL CONTRIBUTION:**	**ACTUAL**	**FINAL BUDGET 2024**	**VARIANCE**	**ACTUAL**
		₦	₦	₦	₦
	Group Insurance		-	-	-
	Pension (10% Government Contribution)	-	-	-	4,728,287,873.19
	Contributory Health scheme(10% GOVT)	2,688,205,727.71	2,699,442,739.00	11,237,011.29	1,202,042,285.83
	State Strategic Health Development Plan	-	-	-	2,729,262,587.27
	Social Security Programme	2,171,485,379.38	2,171,500,000.00	14,620.62	3,546,168,056.30
	Welfare Packages	43,639,157.50	43,640,000.00	842.50	40,957,000.00
	GIRL CHILD ENT. PROGRAMME			-	-
	Entrepreneurship Development Programme			-	0
	TOTAL	**4,903,330,264.59**	**4,914,582,739.00**	**11,252,474.41**	**12,205,760,802.60**
13	**OVERHEAD COSTS**				
13.2	**OVERHEAD COSTS BY SECTOR**	**2024**			**2023**
		ACTUAL	**FINAL BUDGET**	**VARIANCE**	**ACTUAL**
		₦	₦	₦	₦
	ADMINISTRATIVE SECTOR	46,756,234,602.57	**46,756,255,025.30**	20,422.73	36,844,539,976.73
	ECONOMIC SECTOR	51,241,827,213.92	**51,242,320,001.00**	492,787.08	**62,534,703,645.93**
	SOCIAL SECTOR	32,062,913,326.03	**32,063,170,227.70**	256,901.67	5,535,852,485.49
	REGIONAL SECTOR	296,844,799.99	**296,980,000.00**	135,200.01	76,868,050.00
	LAW & JUSTICE	2,166,345,540.78	**2,166,500,000.00**	154,459.22	4,980,303,734.62
	TOTAL	**132,524,165,483.29**	**132,525,225,254.00**	**1,059,770.71**	**109,972,267,892.77**
	OVERHEAD COSTS BY NATURE:	**2024**			**2023**
		ACTUAL	**FINAL BUDGET**	**VARIANCE**	**ACTUAL**
	Transport and Travelling	5,759,813,244.72	**5,759,816,987.80**	3,743.08	3,754,013,275.17
	Utilities	655,497,514.57	**655,550,075.00**	52,560.43	281,640,544.83

	Material and Supplies	790,502,528.30	**790,533,364.20**	30,835.90	874,316,832.39
	Maintenance Services General	1,150,843,760.86	**1,150,951,808.00**	108,047.14	902,244,525.58
	Training	2,388,054,444.27	**2,388,172,574.00**	118,129.73	741,461,386.41
	Other Services General	11,612,914,393.22	**11,612,915,371.00**	977.78	23,058,199,530.03
	Consulting and Professional Services General	19,588,225,509.44	**19,588,232,580.50**	7,071.06	16,900,510,447.43
	Fuel and Lubricant General	4,937,753,237.45	**4,937,753,264.80**	27.35	201,189,118.49
	Financial General	1,932,810,627.88	**1,932,814,355.00**	3,727.12	2,845,095,563.33
	Miscellaneous General	22,048,484,295.28	**22,048,484,873.70**	578.42	22,477,357,814.17
	Regular MDAs Subvention and Grant	61,659,265,927.30	**61,660,000,000.00**	734,072.70	37,936,238,854.93
	TOTAL	**132,524,165,483.29**	**132,525,225,254.00**	**1,059,770.71**	**109,972,267,892.76**
14	**GRANTS & CONTRIBUTIONS**	**2024**			**2023**
		ACTUAL	**FINAL BUDGET**	**VARIANCE**	**ACTUAL**
		₦	**₦**	**₦**	**₦**
	GRANT TO OTHER STATE GOVERNMENTS - RECURRENT			-	
	GRANT TO OTHER STATE GOVERNMENTS - CAPITAL			-	-
	GRANT TO LOCAL GOVERNMENTS -10% IGR TO LG	10,803,011,434.94	10,803,014,583.36	3,148.42	7,037,921,059.15
	Grants to Communities/NGOs/CBOs/FBO	3,312,492,825.88	3,312,500,000.00	7,174.12	
	GRANT TO LOCAL GOVERNMENTS - 2.5% PENSION CONTRIBUTION	127,635,416.64	127,635,416.64	-	127,635,416.64
	GRANT TO LOCAL GOVERNMENTS - FUNDING OF PRIMARY EDUCATION	683,993,130.00	684,000,000.00	6,870.00	1,367,986,207.00
	GRANT TO GOVERNMENT OWNED ENTITIES - AUTONOMOUS MDAs (JUDICIARY,LEGISLATURE & STATE AND LG AUDIT)	941,481,085.51	941,490,000.00	8,914.49	4,383,734,748.85
	GRANT TO NDDC	750,441,038.74	750,500,000.00	58,961.27	659,961,652.66
	WORLD BANK/D-CARE	9,199,518,427.20	9,199,750,000.00	231,572.80	6,102,817,784.66
	GRANT/ASSISTANCE TO FEDERAL GOVT AGENCY	1,301,609,088.80	1,301,610,000.00	911.20	15,056,319,731.31
	WORLD BANK (OTHERS-SURWASH, IMMUNIZATION AND WOMEN SCALE UP)	4,450,888,238.84	4,451,000,000.00	111,761.16	224,371,280.00
	TOTAL	**31,571,070,686.55**	**31,571,500,000.00**	**429,313.45**	**34,960,747,880.26**
15	**SUBSIDIES**	**2024**			2023
		ACTUAL	**BUDGET**	**VARIANCE**	
		₦	**₦**	**₦**	
	SUBSIDY TO GOVERNMENT OWNED ENTITIES	-	-	-	
	MEAL SUBSIDY TO GOVERNMENT SCHOOLS	-	-	-	
	SUBSIDY TO PRIVATE ENTITIES	-	-	-	
	TOTAL	-	-	-	

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16	**DEPRECIATION CHARGES**		
16.1	**DEPRECIATION CHARGES - PPE**		
		2024	**2023**
		₦	**₦**
	DEPRECIAITION CHARGES -BUILDINGS	32,303,652,105.83	31,948,938,850.45
	DEPRECIATION CHARGES - INFRASTRUCTURE	160,805,469,605.56	120,572,308,440.36
	DEPRECIATION CHARGES - PLANT & MACHINERY	2,129,883,364.61	2,067,915,894.18
	DEPRECIATION CHARGES - TRANSPORTATION EQUIPMENT	17,299,177,234.13	14,924,502,056.87
	DEPRECIATION CHARGES - OFFICE EQUIPMENT	609,186,687.58	609,186,687.58
	DEPRECIATION CHARGES - FURNITURE & FITTINGS	660,794,908.22	127,719,792.34
	TOTAL	**213,808,163,905.92**	**170,250,571,721.77**
16.2	**DEPRECIATION CHARGES - INVESTMENT PROPERTY**		
		2024	**2023**
		₦	**₦**
	DEPRECIAITION CHARGES - LAND & BUILDINGS	-	-
	TOTAL	**-**	**-**
17	**IMPAIRMENT CHARGES**	**-**	**-**
17.1	**IMPAIRMENT CHARGES - PPE**		
	IMPAIRMENT CHARGES - BUILDINGS	-	-
	IMPAIRMENT CHARGES - INFRASTRUCTURE	-	-
	IMPAIRMENT CHARGES - PLANT & MACHINERY	-	-
	IMPAIRMENT CHARGES - TRANSPORTATION EQUIPMENT	-	-
	IMPAIRMENT CHARGES - OFFICE EQUIPMENT	-	-
	IMPAIRMENT CHARGES - FURNITURE & FITTINGS	-	-
	TOTAL	**-**	**-**

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18	**AMMORTIZATION CHARGES**		
		2024	**2023**
		₦	**₦**
	AMMORTIZATION CHARGES - GOODWILL	-	-
	AMMORTIZATION CHARGES - PATENT RIGHT	-	-
	AMMORTIZATION CHARGES - COPYRIGHT	-	-
	AMMORTIZATION CHARGES - TRADE MARK	-	-
	AMMORTIZATION CHARGES - FRANCHISE	-	-
	AMMORTIZATION CHARGES - OTHERS	16,633,885,822.46	15,658,874,011.65
	TOTAL	**16,633,885,822.46**	**15,658,874,011.65**
19	**Bad Debts Charges:**	**2023**	**2022**
	Bad Debts Charges:	-	-
	TOTAL	-	-
20	**PUBLIC DEBT CHARGES**		
20.1	**FOREIGN INTEREST / DISCOUNT**	**2024**	**2023**
		₦	**₦**
	Delta State-Oil PalmBeltRural Dev(29%)-EDF		14,673,876.89
	Delta State-Health Systems Development-IDA		4,101,774.19
	Delta State-HIV/AIDS Programme-IDA		4,529,450.22
	Delta State-Third National Fadama Dev Proj-IDA		17,925,193.72
	Delta State-2nd (Second)HIV/AIDS Programme		10,597,677.61
	Delta State-State Employment & Expenditure for Result Project		211,454,902.72
	Delta State Community Based Natural Resource Mgt Prog. IFAD		3,175,938.16

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	SUB TOTAL	-	**266,458,813.52**
20.2			
	DOMESTIC INTEREST / DISCOUNT		
		2024	**2023**
		₦	**₦**
	CBN SALARY BAILOUT	432,380,727.75	785,515,705.67
	EXCESS CRUDE LOAN FACILITY (CAPEX)	185,878,936.09	300,304,992.54
	AADS	57,661,209.01	106,163,884.61
	ZENITH CAC (NEW)	100,443,464.33	271,294,093.24
	MICRO,SMALL & MEDIUM ENT FUND (MSMEDF) CBN CREDIT (ACCRUED INT)		4,389,044.01
	SDG/FBN BANK		2,872,640.57
	GLOBUS SUBEB-MATCHING GRANT LOAN(2022)		74,161,698.54
	GLOBUS SUBEB-MATCHING GRANT LOAN(2022/2023)		85,901,887.15
	ZENITH FEDERAL GOVERNMENT (ABURA)	52,982,717.16	404,726,261.33
	POLARIS ABURA BRIDGE LOAN	42,021,362.98	382,527,974.02
	FGN Restructured Loan Bond	7,104,031,242.41	5,961,124,353.29
	Federal Government Budget Support credit		852,670,004.40
	FIDELITY 5% UTME INVESTMENT LOAN	1,727,137,765.67	1,800,000,000.00
	FIDELITY 3% UTME INVESTMENT LOAN	2,804,175,778.36	2,885,136,778.15
	50BILLION FIRST BANK BRIDGING LOAN FACILITY	9,428,742,606.35	6,854,153,546.34
	20 BILLION PTB BRIDGING FINANCE FACILITY	921,188,171.48	3,458,741,038.60
	FIRST BANK BRIDGE LOAN		84,292,237.44
	ZENITH BRIDGE LOAN		
	ZENITH TERM LOAN 30BILLION		668,591,644.64
	ZENITH TERM LOAN N20BILLION		527,623,426.74
	ZENITH TERM LOAN N12BILLION		
	SUB TOTAL	**22,856,643,981.59**	**25,510,191,211.28**

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	CONTRACTORS CERTIFICATE DISCOUNT	-	-
	GRAND TOTAL	**22,856,643,981.59**	**25,776,650,024.80**
21	**TRANSFER TO OTHER GOVERNMENT ENTITIES**	**2024**	**2023**
	THIS REPRESENTS TRANSACTION THAT IS EXPENDITURE TO THE REPORTING ENTITY AND REVENUE TO ANOTHER ENTITY.	ACTUAL	ACTUAL
	DELTA STATE OIL PRODUCING AREA DEV COMMISSION	32,120,500,877.78	35,472,000,000.00
	DELTA STATE HOUSE OF ASSEMBLY	-	-
	DELTA STATE HIGHCOURT-JUDICIARY	-	-
	OFFICE OF THE AUDITOR GENERAL (STATE)		
	OFFICE OF THE AUDITOR GENERAL (LOCAL GOVERNEMNT)		
	e.t.c	-	-
	TOTAL TRANSFER TO OTHER GOVERNMENT ENTITIES	**32,120,500,877.78**	**35,472,000,000.00**

22	**GAIN/ LOSS ON DISPOSAL OF ASSET**	**2024**	**2023**
		₦	**₦**
	DISPOSAL OF PPE	-	-
	DISPOSAL OF INVESTMENT PROPERTY	-	-
	DISPOSAL OF INTANGIBLE ASSET	-	-
	TOTAL	**-**	**-**

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23	**GAIN/ LOSS ON EXCHANGE TRANSACTION**	**2024**	**2023**
		₦	**₦**
	LOSS ON EXCHANGE TRANSACTION:		
	Delta State-Oil PalmBeltRural Dev(29%)-EDF		
	Delta State-Health Systems Development-IDA		
	Delta State-HIV/AIDS Programme-IDA		
	Delta State-Third National Fadama Dev Proj-IDA		
	Delta State-2nd (Second)HIV/AIDS Programme		
	Delta State-State Employment & Expenditure for Result Project		
	Delta State Community Based Natural Resource Mgt Prog. IFAD		
	TOTAL	-	-
24	**Share of Surplus/(Deficits) in Associates/Joint Ventures**		
	MDA	-	-
	TOTAL	-	-
25	**Minority Interest Share of Surplus/(Deficits)**		
	MDA	-	-
	TOTAL	-	-

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26			
26.1	**CASH AND CASH EQUIVALENTS**		
	HAND AND HELD IN BANKS		
		2024	**2023**
		₦	**₦**
	CASH AND CASH EQUIVALENTS-SEE SUMMARY	**751,721,603,224.34**	**92,905,148,770.01**
	TOTAL	**751,721,603,224.34**	**92,905,148,770.01**
27	**RECEIVABLES**		
27.1	**ADVANCES**	**2024**	**2023**
		₦	**₦**
	BALANCE B/D		
	HEAD OF SERVICE-POVLS AND POHLS	75,537,572.01	75,537,572.01
	OFFICE OF THE CHIEF JOB CREATION OFFICE	279,804,552.50	279,804,552.50
	SUB TOTAL	**355,342,124.51**	**355,342,124.51**
	ARREARS OF REVENUE	**2024**	**2023**
		₦	**₦**
27.2	BOARD ON INTERNAL REVENUE	-	1,775,196,868.15
	FAAC REVENUE RECEIVABLE	129,091,843.93	14,812,127.41
	SUB TOTAL	**129,091,843.93**	**1,790,008,995.56**
	GRAND TOTAL	**484,433,968.44**	**2,145,351,120.07**

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28	**PREPAYMENTS**	**2024**	**2023**
		₦	**₦**
	MIN OF LANDS AND SURVEY (RENT)	-	-
	OFFICE OF THE ACCOUNTANT GENERAL (APG)	13,348,582,927.23	53,701,067,472.98
	TOTAL	**13,348,582,927.23**	**53,701,067,472.98**

29	**INVENTORIES**		
29.1	**CLASSIFICATION BY FUNCTIONS**	**2024**	**2023**
		₦	**₦**
	MEDICAL STORES	-	-
	INDUSTRIAL & CHEMICAL STORES	-	-
	AMMUNITIONS	-	-
	FUEL & LUBRICANTS	-	-
	AGRICULTURAL INPUTS	-	-
	FARM STOCK	-	-
	SCHOLASTIC MATERIALS	3,981,455.00	3,981,455.00
	STATIONERIES STORES	-	-
	PRINTED MATERIALS	57,545,334.53	57,545,334.53
	BUILDING MATERIALS	-	-
	STRATEGIC STOCK PILES	-	-
	UNISSUED CURRENCY	-	-
	STAMPS	-	-
	PROPERTY HELD FOR SALE	-	-
	OTHER STOCK	9,968,028.25	9,968,028.25
	WORK-IN-PROGRESS	-	-
	TOTAL	**71,494,817.78**	**71,494,817.78**
29.2	**CLASSIFICATION BY SECTORS**	**2024**	**2023**
	ADMINISTRATIVE SECTOR	27,102,900.01	27,102,900.01

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	PREPAYMENTS	**2024**	**2023**
		₦	**₦**
28	MIN OF LANDS AND SURVEY (RENT)	-	-
	OFFICE OF THE ACCOUNTANT GENERAL (APG)	13,348,582,927.23	53,701,067,472.98
	TOTAL	**13,348,582,927.23**	**53,701,067,472.98**

29	**INVENTORIES**		
29.1	**CLASSIFICATION BY FUNCTIONS**	**2024**	**2023**
		₦	**₦**
	MEDICAL STORES	-	-
	INDUSTRIAL & CHEMICAL STORES	-	-
	AMMUNITIONS	-	-
	FUEL & LUBRICANTS	-	-
	AGRICULTURAL INPUTS	-	-
	FARM STOCK	-	-
	SCHOLASTIC MATERIALS	3,981,455.00	3,981,455.00
	STATIONERIES STORES	-	-
	PRINTED MATERIALS	57,545,334.53	57,545,334.53
	BUILDING MATERIALS	-	-
	STRATEGIC STOCK PILES	-	-
	UNISSUED CURRENCY	-	-
	STAMPS	-	-
	PROPERTY HELD FOR SALE	-	-
	OTHER STOCK	9,968,028.25	9,968,028.25
	WORK-IN-PROGRESS	-	-
	TOTAL	**71,494,817.78**	**71,494,817.78**

29.2	CLASSIFICATION BY SECTORS	2024	2023
	ADMINISTRATIVE SECTOR	27,102,900.01	27,102,900.01
	ECONOMIC SECTOR	28,942,434.52	28,942,434.52
	SOCIAL SECTOR	9,968,028.25	9,968,028.25
	REGIONAL SECTOR		
	LAW & JUSTICE	5,481,455.00	5,481,455.00
	TOTAL	**71,494,817.78**	**71,494,817.78**

30	REVOLVING LOANS AND ADVANCES		
30.1		2024	2023
		₦	₦
	public officer Vehicle Loan scheme (povls)	2,414,924,500.00	2,414,924,500.00
	public officer Housing Loan scheme (povls)	3,478,400,620.05	3,378,400,620.05
	DELSU ACADEMIC Vehicle Loan Scheme	150,000,000.00	150,000,000.00
	Min of Agric-loans to farmers (OIL PALM)	157,664,068.00	157,664,068.00
	Min of Agric-loans to farmers (FISH)	414,258,880.00	414,258,880.00
	Min of Agric-loans to farmers (RICE)	835,208,500.00	835,208,500.00
	Min of Agric-loans to farmers (CASSAVA)	309,808,500.00	309,808,500.00
	Min of Agric-loans to farmers (PIG)	10,199,361.00	10,199,361.00
	Min of Agric-loans to farmers (BROILER)	51,099,854.02	51,099,854.02
	MIN OF TRANSPORT-MASS TRANSIT BUS	4,513,770,385.00	4,513,770,385.00
	MIN OF TRANSPORT-TRICYCLES	943,062,008.40	943,062,008.40
	MICRO CREDIT	236,000,000.00	236,000,000.00
	HOUSE OF ASSEMBLY SERVICE COMM LOAN	60,000,000.00	60,000,000.00
	OTHERS(PRIOR TO YEAR 2000-2006)	4,932,237,890.88	4,932,237,890.88
	LOAN-DELTA BUILDING AND PROPERTY AUTHORITY	194,791,151.40	194,791,151.40
	Min of Agric-loans to farmers (Poultry)	34,888,683.69	34,888,683.69
	Min of Agric-loans to farmers (Snail)	1,390,270.00	1,390,270.00
	SUB TOTAL	**18,737,704,672.44**	**18,637,704,672.44**

31	**INVESTMENTS**		
31.1	**LOCAL INVESTMENTS**	**2024**	**2023**
		₦	**₦**
	BALANCE B/D	**61,022,203,174.34**	**37,139,863,574.34**
	Increase/(Decrease) in Unquoted Investment Value/holdings	42,427,857,371.50	-
	Additions during the year		23,882,339,600.00
	SUB-TOTAL	**103,450,060,545.84**	**61,022,203,174.34**
31.2	**FOREIGN INVESTMENTS**	**2022**	**2021**
		₦	**₦**
	FIXED DEPOSITS	-	-
	JOINT VENTURES	-	-
	ASSOCIATES	-	-
	SUB-TOTAL	**-**	**-**
	TOTAL INVESTMENT	**103,450,060,545.84**	**61,022,203,174.34**

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Notes to the Financial Statement

NOTE 32

PROPERTY PLANT & EQUIPMENT

For the year Ended 31st December, 2024

DESCRIPTION	LAND	BUILDING	INFRASTRUCTURE	PLANT&MACHINERY	TRANS. EQUIP	OFFICE EQUIP	FURN.&FITTING	TOTAL
	#	#	#	#	#	#	#	#
BAL. B/F (1/1/2024)	227,468,687,187.64	1,064,964,628,348.18	602,861,542,201.80	20,679,158,941.75	74,622,510,284.34	20,164,830,746.17	14,263,838,301.92	**2,025,025,196,011.79**
APG B/F		2,780,122,598.25	37,078,793,684.85		5,000,000,000.00	7,241,328,505.46	1,600,822,684.42	**53,701,067,472.98**
ADDITIONS DURING THE YEAR-PAYABLE	1,066,646,127.93	3,135,390,098.58	7,916,584,089.44	119,830,007.51	15,404,899.09	1,087,126,660.60	156,571,737.90	**13,497,553,621.05**
ADDITIONS DURING THE YEAR-BANK	7,669,712,114.01	18,137,179,460.51	156,399,048,992.06	499,844,696.81	6,857,970,987.23	4,212,786,802.00	907,981,157.06	**194,684,524,209.69**
APG C/F		(12,228,916,978.01)	(228,620,940.33)			(996,800,000.00)		**(13,454,337,918.34)**
BAL. C/D (31/12/2024)	**236,205,045,429.58**	**1,076,788,403,527.51**	**804,027,348,027.82**	**21,298,833,646.07**	**86,495,886,170.66**	**31,709,272,714.23**	**16,929,213,881.30**	**2,273,454,003,397.17**
ACCUMULATED DEPRECIATION:						11,454,115,307.46		
RATES(%)		3%	20%	10%	20%	20%	20%	
BAL. B/F (1/1/2024)	-	96,359,291,850.18	408,424,314,382.06	10,025,055,309.15	45,138,130,037.71	15,967,661,106.08	12,503,415,412.13	**588,417,868,097.31**
DEPRECIATION	-	32,303,652,105.83	160,805,469,605.56	2,129,883,364.61	17,299,177,234.13	609,186,687.58	660,794,908.22	**213,808,163,905.92**
REVALUATION		-						**-**
BAL. C/D (31/12/2024)	**-**	**128,662,943,956.01**	**569,229,783,987.62**	**12,154,938,673.76**	**62,437,307,271.85**	**16,576,847,793.65**	**13,164,210,320.35**	**802,226,032,003.23**
ACCUMULATED IMPAIRMENT								
BALANCE B/D	-	-	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	**8,802,114,398.95**
REVALUATION								**-**
FOR THE YEAR	-	-	-	-	-	-	-	-
BALANCE C/D	**-**	**-**	**1,760,422,879.79**	**1,760,422,879.79**	**1,760,422,879.79**	**1,760,422,879.79**	**1,760,422,879.79**	**8,802,114,398.95**
CARRYING COST(1/1/2024)	**227,468,687,187.64**	**968,605,336,498.00**	**192,676,804,939.95**	**8,893,680,752.81**	**27,723,957,366.84**	**2,436,746,760.30**	**10.00**	**1,427,805,213,515.54**
CARRYING COST(31/12/2024)	**236,205,045,429.58**	**948,125,459,571.50**	**233,037,141,160.41**	**7,383,472,092.52**	**22,298,156,019.02**	**13,372,002,040.79**	**2,004,580,681.16**	**1,462,425,856,994.98**

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34	**OTHER ASSETS(Intangible)**						
		GOODWILL	**PATENT**	**SOFTWARE**	**TRADE MARKS**	**COPYRIGHT**	**OTHERS**
	BALANCE B/FORWARD (1st JANUARY, 2024)	-	-	-	-	-	**156,588,740,116.45**
	ADDITIONS DURING THE YEAR-BANK						**7,479,371,609.77**
	ADDITIONS DURING THE YEAR-PAYABLE MDAs						**2,270,746,498.33**
	BALANCE C/FORWARD (31ST DEC, 2024)						**166,338,858,224.55**
	RATE:	**10**	**10**	**10**	**10**	**10**	**10**
	ACCUMULATED AMORTIZATION:						
	BALANCE B/FORWARD (1st JANUARY, 2024)	-	-	-	-	-	**98,078,341,137.51**
	ADDITIONS DURING THE YEAR	-	-	-	-	-	**16,633,885,822.46**
	DISPOSAL DURING THE YEAR	-	-	-	-	-	-
	BALANCE C/FORWARD (31st DECEMBER, 2024)	-	-	-	-	-	**114,712,226,959.96**
	ACCUMULATED IMPAIRMENT:						
	BALANCE B/FORWARD (1st JANUARY, 2024)	-	-	-	-	-	-
	ADDITIONS DURING THE YEAR	-	-	-	-	-	-
	DISPOSAL DURING THE YEAR	-	-	-	-	-	-
	BALANCE C/FORWARD (31st DECEMBER, 2024)	-	-	-	-	-	-
	NET BOOK VALUE						
	AS AT 01/01/2024	-	-	-	-	-	**58,510,398,978.95**
	AS AT 31/12/2024						**51,626,631,264.59**

Notes: The Additions to Intangible Asset during the year is the State Government investment in capital expenditure not classified as Property Plant and Equipment(PPEs), they include among the following Piggery fattering programme, Rice Farm programme, Cassava dev programme Computer Software acquisition, World Bank counter part funding budgeted as capital expenditure during the year under review as well as donation of capital nature to federal government agencies resident in the State, contributory health and social welfare schemes and programmes.

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35	**DEPOSITS**		
35.1	**CONTRACT RETENTION FEES/COURT FEES/OTHERS**	**2024**	**2023**
	BALANCE PRIOR TO YR 2024	-	-
	MDA 2	-	-
	MDA 3	-	-
	Transferred to Reserves	-	-
	TOTAL	-	-
36	**SHORT TERM LOANS & DEBTS**		
36.1	**TREASURY BILLS**	**2024**	**2023**
	BALANCE BROUGHT FORWARD 1/1/2024	-	-
	ADD:		
	ADDITIONS DURING THE YEAR	-	-
	ACCUMMULATED INTEREST/ CHARGES	-	-
	SUB-TOTAL (A)	-	-
	LESS:		
	REPAYMENTS FOR THE YEAR	-	-
	ACCUMMULATED INTEREST/ CHARGES PAID IN THE YEAR	-	-
	LOAN RECLASSIFICATION	-	-
	SUB-TOTAL (B)	-	-
	CLOSING BALANCE AS AT 31/12/2024 (A-B)	-	-
36.2	**BANK OVERDRAFT**	**2024**	**2023**
	BALANCE BROUGHT FORWARD 1/1/2024	-	-
	ADD:		
	ADDITIONS DURING THE YEAR	-	-
	ACCUMMULATED INTEREST/ CHARGES	-	-
	SUB-TOTAL (A)	-	-
	LESS:		
	REPAYMENTS FOR THE YEAR	-	-
	ACCUMMULATED INTEREST/ CHARGES PAID IN THE YEAR	-	-
	LOAN RECLASSIFICATION	-	-
	SUB-TOTAL (B)	-	-
	CLOSING BALANCE AS AT 31/12/2024 (A-B)	-	-
	GRAND TOTAL	-	-

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37	UNREMITTED DEDUCTIONS	BAL. B/D 2024	DEDUCTIONS DURING YR.2024	SUB TOTAL	REMITTANCE DURING THE YEAR 2024	BAL. B/D 2024
37.1	**UNREMITTED TAXES**					
	PAYE	-	-	-	-	-
	WITHHOLDING TAX	0.00	8,958,363,035.40	8,958,363,035.40	8,958,363,035.40	-
	VALUE ADDED TAX	95,297.09	20,776,453,294.81	20,776,548,591.90	20,776,453,294.81	**95,297.09**
	DTSG DEDUCTION-(STAMP DUTIES/OTHERS)	317,678,014.49	4,309,772,896.42	4,627,450,910.91	4,384,000,796.24	**243,450,114.67**
	TOTAL	**317,773,311.58**	**34,044,589,226.63**	**34,362,362,538.21**	**34,118,817,126.45**	**243,545,411.76**
37.2	**UNREMITTED DEDUCTIONS FROM SALARY AND LOANS**					
	NATIONAL HEALTH INSURANCE SCHEME	-	-	-	-	-
	CONTRIBUTORY PENSION SCHEME	-	-	-	-	-
	UNION DUES	-	-	-	-	-
	HOUSING LOAN BOARD DEDUCTIONS	-	-	-	-	-
	CO-OPERATIVE SOCEITY	-	-	-	-	-
	NATIONAL HOUSING FUND	-	-	-	-	-
	INSURANCE PROGRAMMES	-	-	-	-	-
	WELFARE LOAN SCHEME	-	-	-	-	-
	DEPENDENT FUND	-	-	-	-	-
	POVERTY ALLEVIATION SCHEME	-	-	-	-	-
	PRESIDENTIAL MVA SCHEME	-	-	-	-	-
	PRESIDENTIAL PIONEER CAR REFURBISHING LOAN SCHEME	-	-	-	-	-
	REFUSE DISPOSAL DEDUCTION	-	-	-	-	-
	LOAN DEDUCTIONS (CBN MICRO CREDIT SCHEME)	608,373,122.57	-	608,373,122.57	-	608,373,122.57
	SALARY DEDUCTIONS/UNPAID SALARY (SALARY BANK BALANCES)	760,882,936.66	102,903,246,442.84	103,664,129,379.50	102,862,366,402.84	801,762,976.67
	PENSIONS UNPAID SALARY (BANK BALANCES)	58,066,492.32	6,835,608,441.42	6,893,674,933.74	6,847,152,343.17	46,522,590.57
	10% LG GOVT IGR(UNREMITTED) (DEC 2023)			-		-
	2.5% LG PENSION (UNREMITTED) (DEC 2023)			-		-
	TOTAL	**1,427,322,551.55**	**109,738,854,884.26**	**111,166,177,435.81**	**109,709,518,746.01**	**1,456,658,689.81**
	GRAND TOTAL AS PAR FINANCIAL POSITION	**1,745,095,863.13**	**143,783,444,110.89**	**145,528,539,974.02**	**143,828,335,872.45**	**1,700,204,101.57**

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38.A	PAYABLES (DEBT MANAGEMENT DEBTS STOCK AS AT 31ST DECEMBER 2024)	ACTUAL 2024	ACTUAL 2023
	CONTRACTORS COMMITMMENTS/ARREARS	28,866,919,296.16	76,257,838,512.88
	MINISTRY OF LANDS-Rent in Arrears	822,647,882.67	3,100,818,383.35
	MINISTRY OF ENERGY (BEDC BILLS)	-	-
	MDAs COMMITMENTS/ARREARS	6,025,298,103.25	30,305,933,908.42
	STATE BUREAU FOR PENSION	13,421,420,644.58	21,596,389,439.55
	LOCAL GOVERNMENT BUREAU FOR PENSION	60,000,000.00	60,000,000.00
	MINISTRY OF JUSTICE:JUDGEMENT DEBTS	517,320,225.00	470,730,035.00
	SUBTOTAL	**49,713,606,151.66**	**131,791,710,279.19**
38.B	PAYABLES (NOT INCLUDED DEBT MANAGEMENT DEBTS STOCK AS AT 31ST DECEMBER 2024)	ACTUAL 2024	ACTUAL 2023
	MINISTRY OF AGRIC(INSURANCE)-NIGERIA AGRIC INSURANCE COOPERATION	26,044,583.56	26,044,583.56
	WORLD BANK PROJECTS (RURAL WATER SUPPLY SCHEME/PROGRAMME)	-	391,017,500.00
	SUB TOTAL	**26,044,583.56**	**417,062,083.56**
	GRAND TOTAL	**49,739,650,735.22**	**132,208,772,362.75**

41	PUBLIC FUNDS	ACTUAL 2024	ACTUAL 2023
41.1	**PUBLIC TRUST FUNDS:**		
	DELTA STATE SECURITY TRUST FUND	539,631,092.44	231,292,555.33
	RETIREMENT BENEFIT BOND REDEMPTION ACCT	-	-
	DTSG BOND REDEMPTION TRUST FUND	-	-
	TOTAL	**539,631,092.44**	**231,292,555.33**

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NOTE 43A

INTERNAL LOANS

BOND AND COMMERCIAL BANK LOANS

FOR THE YEAR ENDED 31T DECEMBER, 2024

S/N	INTERNAL LOANS										
A	COMMERCIAL/CBN BANK LOANS:	PERIOD	PRIN RECVD	ADJUSTED FIGURE(DMO) AS AT 1ST, JAN., 2024	AUDITED OPENING BALANCE AS AT JAN., 2024	ADDITIONS	TOTAL	PRINCIPAL REPAYMENT FOR THE YEAR ENDED 31ST DEC.,2024	INTEREST PAYMENT FOR THE YEAR ENDED 31ST DEC.,2024	TOTAL REPAYMENT 2024	CLOSING BALANCE AS AT 31ST, DEC., 2024
1	CBN SALARY BAILOUT	SEPT'15 TO AUG'35	10,936,799,299.36		8,945,243,725.67		**8,945,243,725.67**	748,433,936.70	432,380,727.75	**1,180,814,664.45**	**8,196,809,788.97**
2	CBN EXCESS CRUDE FACILITY	DEC'15 TO DEC'25	10,000,000,000.00		3,576,556,628.75		**3,576,556,628.75**	1,334,230,349.11	185,878,936.09	**1,520,109,285.20**	**2,242,326,279.64**
3	FIRST BANK SDG FACILITY	DEC 2022 TO	600,000,000.00		0.01		**0.01**			**-**	**0.01**
4	ZENITH ACCELERATED AGRIC DEV SCHEME (AADS)	OCT' 20 TO SEPT' 25	1,500,000,000.00		1,158,233,121.89		**1,158,233,121.89**	390,269,553.72	57,661,209.01	**447,930,762.73**	**767,963,568.17**
5	ZENITH CBN AGRIC CREDIT (CAC)	DEC '20 TO NOV'24	8,000,000,000.00		1,487,107,535.04		**1,487,107,535.04**	1,425,943,703.37	100,443,464.33	**1,526,387,167.70**	**61,163,831.67**
6	MICRO,SMALL & MEDIUM ENT-CBN CREDIT		2,000,000,000.00		2,048,888,888.89		**2,048,888,888.89**			**-**	**2,048,888,888.89**
7	FGN BUDGET SUPPORT FUNDS	OCT '19 TO MAR '22	16,869,000,000.00		21,121,669,144.00		**21,121,669,144.00**			**-**	**21,121,669,144.00**
8	FGN BRIDGING FACILITY	DEC'2022			18,043,082,742.84		**18,043,082,742.84**			**-**	**18,043,082,742.84**
9	FIRST BANK BRIDGE LOAN	2022			-		**-**			**-**	**-**
10	ZENITH TERM LOAN 30BILLION	2022			-		**-**			**-**	**-**
11	ZENITH TERM LOAN N20BILLION	2022			-		**-**			**-**	**-**
12	GLOBUS BANK SUBEB LOAN MATCHING GRANT	2022	946,646,664.48	12,183,693.26	(12,183,693.26)		**-**			**-**	**-**
13	ZENITH BANK (FEDERAL GOVT BRIDGE LOAN ABURA)	APRIL,2022	5,000,000,000.00		**915,231,429.57**		**915,231,429.57**	915,231,429.57	52,982,717.16	**968,214,146.73**	**-**
14	POLARIS BANK (FEDERAL GOVT BRIDGE LOAN ABURA)	APRIL,2022	5,000,000,000.00	**(15,859,056.28)**	**725,670,766.26**		**709,811,709.98**	709,811,709.98	42,021,362.98	**751,833,072.96**	**0.00**
15	FIDELITY 5% UTME INVESTMENT LOAN	2022	20,000,000,000.00	-	20,000,000,000.00		**20,000,000,000.00**	2,459,366,175.10	1,727,137,765.67	**4,186,503,940.77**	**17,540,633,824.90**
16	30BILLION PREMIUM TRUST BRIDGING LOAN	2022	20,000,000,000.00		14,525,824,325.88		**14,525,824,325.88**	6,828,019,984.88	921,188,171.48	**7,749,208,156.36**	**7,697,804,341.00**
17	GLOBUS BANK MATCHING GRANT SUBEB 2022/2023	2022	1,204,452,353.76		-		**-**			**-**	**-**
18	50 BILLION FBN BRIDGING FACILITY	2023	50,000,000,000.00		37,781,950,253.57		**37,781,950,253.57**	15,353,147,891.99	9,428,742,606.35	**24,781,890,498.34**	**22,428,802,361.58**
19	ADDITIONAL 3% UTME FIDELITY FACILITY	2023	20,000,000,000.00		16,103,624,657.67		**16,103,624,657.67**	6,238,121,597.97	2,804,175,778.36	**9,042,297,376.33**	**9,865,503,059.70**
			172,056,898,317.60	**(3,675,363.02)**	**146,420,899,526.78**	**-**	**146,417,224,163.76**	**36,402,576,332.39**	**15,752,612,739.18**	**52,155,189,071.57**	**110,014,647,831.37**
B	BONDS:		PRIN RECVD	ADJUSTED FIGURE(DMO) AS AT 1ST, JAN., 2024	AUDITED OPENING BALANCE AS AT JAN., 2024	ADDITIONS	TOTAL	PRINCIPAL REPAYMENT FOR THE YEAR ENDED 31ST DEC.,2024	INTEREST PAYMENT FOR THE YEAR ENDED 31ST DEC.,2024	TOTAL REPAYMENT 2024	CLOSING BALANCE AS AT 31ST, DEC., 2024
20	FGN BOND	OCT '15 TO JUNE'34	69,801,191,730.69		59,783,954,477.14		**59,783,954,477.14**	2,095,310,523.36	7,104,031,242.41	**9,199,341,765.77**	**57,688,643,953.78**
			69,801,191,730.69		**61,182,303,536.46**	**-**	**59,783,954,477.14**	**2,095,310,523.36**	**7,104,031,242.41**	**9,199,341,765.77**	**57,688,643,953.78**
		TOTAL	**109,922,018,749.45**		**196,461,783,738.78**	**-**	**206,201,178,640.90**	**38,497,886,855.75**	**22,856,643,981.59**	**61,354,530,837.34**	**167,703,291,785.15**
										YEAR ENDED 31ST DECEMBER 2024	
	NOTE: There is no known Interest on Loan accrued payable during the year under review									DOMESTIC LOAN	167,703,291,785.15

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43B.											
CREDITOR	LOAN TITLE	ORIGINAL LOAN AMOUNT	DMO ACTUAL Naira Value As At 1st Jan. 2024	TOTAL SERVICE ($)	FAAC DEDUCTION @ SOURCE FOR THE YEAR 2024	INTEREST year 2024	Prin Repayment for the year 2024	OAG CLOSING BALANCE As At 31st Dec 2024	EXCHANGE GAIN/(LOSS)	DMO ACTUAL Naira Value As At 31st Dec 2024	DMO DOC VALUE NAIRA VALUE
			G					F		G	
1	EDF:		N	$	N	N	N	N	N	N	N
a	Delta State-Oil PalmBeltRural Dev(29%)-EDF	8,415,270.38	939,419,227.20	-	198,878,412.75			939,419,227.20			
2	IDA										
a	Delta State-Health Systems Development-IDA	3,600,000.00	495,859,570.75	-	41,819,252.04			495,859,570.75			
b	Delta State-HIV/AIDS Programme-IDA	921,235.39	544,482,020.28	-	49,265,342.71			544,482,020.28			
c	Delta State-Third National Fadama Dev Proj-IDA	4,818,310.00	2,253,821,300.23	-	76,885,872.67			2,253,821,300.23			
d	Delta State-2nd (Second)HIV/AIDS Programme	3,343,202.00	1,337,679,947.33	-	51,507,735.67			1,337,679,947.33			
e	Delta State-State Employment & Expenditure for Result Project	39,780,000.00	20,500,978,041.56	-	211,454,902.72	-	3,120,605,475.63	17,380,372,565.93			
	IFAD:		-	-				-			
a	Delta State Community Based Natural Resource Mgt Prog. IFAD	1,135,000.00	393,422,736.07	-	26,323,919.00			393,422,736.07			
	SUBTOTAL		26,465,662,843.43	-	656,135,437.56	-	3,120,605,475.63	23,345,057,367.80	-	-	-
	IDA NOT INCLUDED IN DMO RECORDS:										
f	NEWMAPS WORLDBANK PROJECTS	32,788,750.88	6,824,765,157.20	-				6,824,765,157.20			

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45	**RESERVES**	**BALANCE C/F 01.01.2024**	**ADDITIONS**	**ADJUSTMENTS**	**BALANCE C/F 31.12.2024**
	BAL B/D FROM 2023	**1,062,006,887,551.72**	-		**1,062,006,887,551.72**
	REVALUATION OF INVESTMENT-SURPLUS	-	42,427,857,371.54		**42,427,857,371.54**
	OMITTED FIXED ASSET ARREARS 2023	-	21,522,958,227.84	-	**21,522,958,227.84**
	DMD DEBTS ADJUSTMENT(POLARIS ABURA)		15,859,056.28		**15,859,056.28**
	PRIOR YEAR ADJUSTMENT				
	ADJUSTMENTS DURING YEAR(Omitted Bank Balance)	-	1,385,446,005.11		**1,385,446,005.11**
	BALANCE AS PER FINANCIAL POSITIONS 2024	**1,062,006,887,551.72**	**22,306,204,205.09**	-	**1,084,313,091,756.81**
46	**ACCUMULATED SURPLUSES/(DEFICITS)**	**ACTUAL 2024**	**ACTUAL 2023**		
	BALC/D	278,511,752,184.58	72,711,565,742.72		
	SURPLUS/(DEFICIT) FOR YEAR	788,605,283,291.20	205,800,186,441.86		
	BALANCE AS PER FINANCIAL POSITIONS 2024	**1,067,117,035,475.78**	**278,511,752,184.58**		

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48 CHANGES IN ACCOUNTING POLICIES/DISLOSURE OF SIGNIFICANT ACCOUNTING TREATMENT

There was no significant change in the accounting policy during the year. The State is giving further disclosure in respect of:

i.a. The Intangile Asset shown in the Asset in the financial positions during the year is the corresponding figure of the introduction of LongTerm Liabilities into the Statement of Asset and Liabilities from the period covering 2001 to 2016 in Aggregate of N128,102,896,670.89, This Represented the Longterm loan Figures of N128,102,896,670.89 .The State is writing this figure off over the next ten years base on GAAP Standards. The Write Off have started in 2017 Accounting year and this will end in year 2026. This figure is shown in the 2016 to 2024 Audited Financial Statement(statement of Asset & Liabilities).

i.b. Additions to Intangible Asset (from year 2018 to 2024) are expenditures treated as Research and development, software acquisition and the various State Agricultural Development programmes as well as other capital expenditures not budgeted for as Property, Plant and Equipment (PPEs) and have been included in the financial statements as intangible assets shown in the note to the financial statement number 34

ii. Introduction of Liability to Central Bank of Nigeria on the two Billion naira Micro credit to Delta State Government through-Micro, Small and Medium Ent which repayment is yet to commence and an accrued interest of N160,000,000.00 have been capitalized in previous year. However, N115 Million on the accrued interest have been paid to CBN during the year 2023, The irrevocable standing payment order issued on this facility have not been executed by the CBN during the year under review

49 SURPLUS ON REVALUATION OF PROPERTIES

	PPE	INVESTMENTS	INVESTMENT PROPERTY	INTANGIBLE ASSETS	TOTAL
FAIR VALUE/MARKET VALUE	1,041,428,681,379.14	-	-	-	**1,041,428,681,379.14**
LESS: CARRYING AMOUNT (NBV)	89,661,484,835.38	-	-	-	**89,661,484,835.38**
REVALUATION SURPLUS/(DEFICIT)	**951,767,196,543.76**	-	-	-	**951,767,196,543.76**

50 RELATED PARTY TRANSACTIONS

There are no Related Party transactions during the year under review.

51 CONTIGENT LIABILITIES

	2024	2023
The State has Contigent Liabilities from the following Contractors:		
1. AG Goldtrust/Don Domingo Water co. ltd-Performance Guarantee	-	4,549,316,905.35
2. Bastanchury Power Solution Ltd-Sterling Bank Guarantee	-	8,206,314,064.03
Total	**-**	**12,755,630,969.38**

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52.A **DELTA CARES PROGRAM (D-CARES)**

MINISTRIES DEPARTMENT AND AGENCIES	2024 (Expenditure)			2023 (Expenditure)		
State Livelihood Support Program	**Recurrent**	**Capital**	**Total**	**Recurrent**	**Capital**	**Total**
Office of the SSG Budget Code:016100100100	11,812,475,276.09	981,520,931.00	**12,793,996,207.09**	6,806,932,841.76	2,040,799,132.55	8,847,731,974.31
Ministry of Economic Planning Budget Code: 022800100100	2,304,689,036.57	5,118,741,343.31	**7,423,430,379.88**	735,390,924.05	7,884,350,247.90	8,619,741,171.95
State Livelihood Support Program - Total	***14,117,164,312.66***	***6,100,262,274.31***	***20,217,426,586.97***	***7,542,323,765.81***	***9,925,149,380.45***	***17,467,473,146.26***
State Food Security Program						
Ministry of Agric -FADAMA Budget Code : 0203000000	1,814,058,747.29	-	**1,814,058,747.29**	1,545,866,678.06	203,174,943.80	1,749,041,621.86
Delta ADP Budget Code: 021510600100	0.00	0.00	**-**	0.00	-	-
Delta Agric Procurement Agency Budget Code 021510500100	8,252,003.31	0.00	**8,252,003.31**	10,406,832.98	-	10,406,832.98
Ministry of Livestock & Acquaculture Budget Code	0.00	0.00	**-**	0.00	0	-
Ministry of Environment Budget Code : 053500100100	369,698,301.14	249,124,099.00	**618,822,400.14**	393,993,448.59	706,641,022.39	1,100,634,470.98
State Food Security Program - Total	***2,192,009,051.74***	***249,124,099.00***	***2,441,133,150.74***	***1,950,266,959.63***	***909,815,966.19***	***2,860,082,925.82***
State MSME Support Program						
Delta State Micro, Small & Medium Enterprises Development Agency Budget Code : 022200300100	962,961,391.24	3,500,000.00	**966,461,391.24**	95,780,000.00	-	95,780,000.00
Job and Wealth Creation Bureau Budget Code :0101000000	2,380,658,346.76	488,749,997.00	**2,869,408,343.76**	-	198,119,280.14	198,119,280.14
State MSME Support Program - Total	**3,343,619,738.00**	**492,249,997.00**	**3,835,869,735.00**	**95,780,000.00**	**198,119,280.14**	**293,899,280.14**
GRAND TOTAL	**19,652,793,102.40**	**6,841,636,370.31**	**26,494,429,472.71**	**9,588,370,725.44**	**11,033,084,626.78**	**20,621,455,352.22**

Note:Actual Delta-CARES programme releases on the Delivery Platforms of N9,199,518,427.20 have been consolidated with that of the State Government during the year

IDA RECEIPTS (D-CARES):	
Advance Received in 2022	1,100,000,000.00
AMOUNT RECEIVED IN YEAR 2023	6,102,817,784.66
AMOUNT RECEIVED IN YEAR 2024	13,270,320,155.81
GRAND TOTAL	**20,473,137,940.47**

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52.B

SURWASH						
MINISTRIES DEPARTMENT AND AGENCIES	**2024 (Expenditure)**			**2023 (Expenditure)**		
Small Town	**Recurrent**	**Capital**	**Total**	**Recurrent**	**Capital**	**Total**
Goods		353,402,005.59	**353,402,005.59**		292,321,730.30	292,321,730.30
Consultancy			-		50,953,861.57	50,953,861.57
Total	-	***353,402,005.59***	***353,402,005.59***	-	***343,275,591.87***	***343,275,591.87***
RUWASSA:						
Goods		26,905,236.25	**26,905,236.25**		490,254,010.68	490,254,010.68
Total	-	***26,905,236.25***	***26,905,236.25***	-	***490,254,010.68***	***490,254,010.68***
URBAN WATER COPORATION:						
Goods	-	-	-	-	489,219,547.76	489,219,547.76
MINISTRY OF WORKS RESOURCES DEVT:						
Goods	-	55,980,000.00	**55,980,000.00**	-	183,000,000.00	183,000,000.00
Consultancy	-		-	-	80,000,000.00	80,000,000.00
TOTAL		**55,980,000.00**	**55,980,000.00**	-	**263,000,000.00**	**263,000,000.00**
GRAND TOTAL	-	**436,287,241.84**	**436,287,241.84**	-	**1,585,749,150.31**	**1,585,749,150.31**

Note:Actual Delta-CARES programme releases on the Delivery Platforms of N1,040,868,374.88 have been consolidated with that of the State Government during the year

PforR: COMPONENT	**RECEIPTS (N)**	**PforR EXPENDITURE**
Advance Received in 2022		
AMOUNT RECEIVED IN YEAR 2023	3,009,905,184.52	1,582,904,912.86
AMOUNT RECEIVED IN YEAR 2024	2,066,077,731.75	436,287,241.84
GRAND TOTAL	**5,075,982,916.27**	**2,019,192,154.70**
IPF: COMPONENT	**RECEIPTS (N)**	**IPF EXPENDITURES (N)**
Advance Received in 2022	422,330,094.00	239,168,444.25
AMOUNT RECEIVED IN YEAR 2023	98,138,441.83	227,570,940.23
AMOUNT RECEIVED IN YEAR 2024	573,363,979.50	138,081,745.03
SUB TOTAL	**1,093,832,515.33**	**604,821,129.51**
GRAND TOTAL	**6,169,815,431.60**	**2,624,013,284.21**

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	NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS		
	FOR THE YEAR ENDED 31ST DECEMBER, 2024		
		2024	**2023**
53.a	**STATUTORY ALLOCATIONS:**	**ACTUAL**	**ACTUAL**
	NET STATUTORY	- 12,782,561,120.75	18,859,692,692.40
	FAAC DEDUCTION @ SOURCE CREDITED TO ZENITH FAAC ACCOUNT		-
	MINERAL REVENUE	1,120,752,838,503.75	516,343,441,789.79
	ECOLOGICAL FUNDS	1,615,161,794.77	659,961,652.66
	SOLID MINERALS & OTHERS FAAC REVENUE	3,307,980,459.04	885,656,765.41
	FGN TAX REFUND RECEIVED	-	-
	AS PER CASHFLOW STATEMENTS	**1,112,893,419,636.81**	**536,748,752,900.26**

53.b	**VALUE ADDED TAX:**		
	AS IN COLUMN E"SHARE OF STATUTORY ALLOCATION	**79,068,946,968.94**	**43,854,543,322.27**

54	**TAX REVENUE:**		
	Personal Taxes (PAYE)	129,409,514,266.46	72,520,678,699.40
	Personal Income Tax (Self Employed Persons)		530,289,410.49
	D/S Internal Revenue Card Project (DSIR Crd)		17,000.00
	Tax Audit and Investigation (Personal Income Taxes & Others)		1,151,799.70
	Penalty For Offences & Interest		4,330,956.23
	Sales Tax (Arrears)		751,554.71
	Lottery Tax/Licence		1,205,858.22
	Property Tax		153,951.21
	Reimbursement of Tax on Dividends		6,000,000.00
	Capital Gain Taxes		5,028,555.31

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	NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS		
	FOR THE YEAR ENDED 31ST DECEMBER, 2024		
		2024	**2023**
	Tax Audit Arrears		450,241,311.94
	Withholding Tax Consultancy		13,270,082,181.93
	Cattle tax		79,500.38
	Pools Betting tax	-	-
	AS PER CASHFLOW STATEMENTS	**129,409,514,266.46**	**86,790,010,779.52**

55	**NON TAX REVENUE:**	**2024**	**2023**
	AS IN SUPPLEMENTARY NOTE 2 ABOVE SUMMARY OF NON TAX REVENUE:	9,696,298,528.29	13,193,310,456.35
	AS PER CASHFLOW STATEMENTS	**9,696,298,528.29**	**13,193,310,456.35**

56	**INTEREST EARNED**	-	14,430.00
	AS PER CASHFLOW STATEMENTS	**-**	**14,430.00**

57	**AIDS AND GRANTS:**		
	World Bank Receipts	26,225,583,793.41	10,592,854,664.66
	AS PER CASHFLOW STATEMENTS	**26,225,583,793.41**	**10,592,854,664.66**

58	OTHER REVENUES:		

	NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS		
	FOR THE YEAR ENDED 31ST DECEMBER, 2024		
		2024	**2023**
	Refund of Unclaimed Salaries	280,756,775.02	114,222,535.60
	Miscellanous income	17,051,942.83	905,204,082.73
	Higher Institution Revenue		
	Hospital Management Board Revenue		
	AS PER CASHFLOW STATEMENTS	**297,808,717.85**	**1,019,426,618.33**

59	**SALARIES AND WAGES:**		
	January payroll bank upload	8,882,618,617.96	8,344,017,148.37
	February payroll bank upload	8,341,156,169.59	8,284,703,284.63
	March payroll bank upload	9,634,660,779.29	9,051,223,522.25
	April payroll bank upload	9,131,538,246.20	9,275,904,274.53
	May payroll bank upload	8,683,470,963.01	8,788,212,492.20
	June payroll bank upload	8,783,863,552.47	9,348,269,188.22
	July payroll bank upload	9,336,425,508.95	8,501,619,643.72
	August payroll bank upload	11,926,429,709.18	9,529,583,662.66
	September payroll bank upload	9,936,733,427.52	9,529,765,441.18
	October payroll bank upload	13,286,803,370.01	9,594,008,455.42
	November payroll bank upload	15,212,553,261.86	10,236,591,473.55
	December payroll bank upload(Including year end Adjustment)	15,389,816,064.43	8,823,643,801.61
	Adjustment of Difference between payroll and Bank	-	-
	AS PER CASHFLOW STATEMENTS	**128,546,069,670.47**	**109,307,542,388.34**

60	**SOCIAL BENEFITS:**		
	Gratuity	956,171,913.71	764,128,551.67
	Pensions (Regular old scheme)	6,847,152,343.17	5,898,033,925.63
	Pensions (past service) acct with CBN	6,000,000,000.00	-

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	NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS		
	FOR THE YEAR ENDED 31ST DECEMBER, 2024		
		2024	**2023**
	Dealth Benefit(Bulk Pensions)	-	61,644,048.82
	AS PER CASHFLOW STATEMENTS	**13,803,324,256.88**	**6,723,806,526.12**

61	**SOCIAL CONTRIBUTIONS**		
	Pension (10% Government Contribution)	5,543,744,092.49	4,728,287,873.19
	Contributory Health scheme(10% GOVT)		1,202,042,285.83
	State Strategic Health Development Plan	1,266,198,394.99	2,729,262,587.27
	Social Security Programme	3,541,764,050.72	2,903,555,556.30
	Welfare Packages(for Widows)	43,639,157.50	40,957,000.00
	AS PER CASHFLOW STATEMENTS	**10,395,345,695.70**	**11,604,105,302.60**

62	**OVERHEAD COSTS(BY NATURE):**		
	Transport and Travelling	4,417,069,751.97	3,574,961,139.12
	Utilities	655,497,514.57	274,449,193.53
	Material and Supplies	757,941,618.30	820,537,332.39
	Maintenance Services General	1,121,678,175.86	447,342,001.42
	Training	2,377,805,844.27	682,601,886.41
	Other Services General	10,692,775,384.84	17,590,687,947.75
	Consulting and Professional Services General	19,507,192,726.92	14,186,976,404.29
	Fuel and Lubricant General	4,937,753,237.45	201,189,118.49
	Financial General	1,933,429,442.50	2,845,095,563.33
	Miscellaneous General	24,693,690,003.00	20,120,469,709.22
	Regular MDAs Subvention and Grant(see Exp Control summ)	59,727,341,187.43	18,295,368,546.38
	AS PER CASHFLOW STATEMENTS	**130,822,174,887.11**	**79,039,678,842.33**

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	NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS		
	FOR THE YEAR ENDED 31ST DECEMBER, 2024		
		2024	**2023**
63	**GRANTS AND CONTRIBUTIONS:**		
	GRANT TO LG -10% SHARE IGR TO LOCAL GOVERNMENT	10,803,011,434.94	7,572,212,764.83
	GRANT TO LG - 2.5% PENSION CONTRIBUTION TO LOCAL GOVERNMENT	127,635,416.64	1,367,986,207.00
	GRANT TO LG-PRIMARY SCHOOL ARREARS	683,993,130.00	138,271,701.36
	OTHER GRANTS TO OTHER AGENCY	4,578,066,714.68	12,443,611,467.92
	RELEASES TO AUTONOMEOUS MDAs	941,481,085.51	41,500,000.00
	Release for Security Trust Fund		-
	World Bank Assisted Programmes (Including D-CARES)	14,041,424,166.04	10,710,923,813.51
	AS PER CASHFLOW STATEMENTS	**31,175,611,947.81**	**32,274,505,954.62**

64	**PUBLIC DEBT CHARGES:**		
	CBN SALARY BAILOUT	432,380,727.75	785,515,705.67
	Excess crude	185,878,936.09	300,304,992.54
	50BILLION FIRST BANK BRIDGING LOAN	9,428,742,606.35	6,854,153,546.34
	FIDELITY 5% UTME INVESTMENT LOAN	1,727,137,765.67	1,800,000,000.00
	FIDELITY 3% UTME INVESTMENT LOAN	2,804,175,778.36	2,885,136,778.15
	20 BILLION PREMIUM TRUST BRIDGING LOAN	921,188,171.48	3,458,741,038.60
	FIRST BANK BRIDGE LOAN		84,292,237.44
	ZENITH BRIDGE LOAN		
	ZENITH TERM LOAN 30BILLION		668,591,644.64
	ZENITH TERM LOAN N20BILLION		527,623,426.74
	ZENITH TERM LOAN N12BILLION		
	FIRST BANK SDG LOAN		2,872,640.57
	GLOBUS BANK SUBEB LOAN		74,161,698.54

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	NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS		
	FOR THE YEAR ENDED 31ST DECEMBER, 2024		
		2024	**2023**
	GLOBUS BANK MATCHING GRANT SUBEB 2022/2023		85,901,887.15
	ZENITH BANK (FEDERAL GOVT BRIDGE LOAN ABURA)	52,982,717.16	404,726,261.33
	POLARIS BANK (FEDERAL GOVT BRIDGE LOAN ABURA)	42,021,362.98	382,527,974.02
	AS PER CASHFLOW STATEMENTS	**15,594,508,065.84**	**18,314,549,831.73**

65	**TRANSFER TO OTHER GOVERNMENT ENTITIES:**		
	COMMISSION (DESOPADEC)	32,120,500,877.78	35,472,000,000.00
	AS PER CASHFLOW STATEMENTS	**32,120,500,877.78**	**35,472,000,000.00**

66	**INVENTORY:**		
	STATIONARY(BULK PURCHASE)	-	-
	AS PER CASHFLOW STATEMENTS	**-**	**-**

67	**Dividends Received**		
	UBA INVESTMENT ACCT	638,622,053.77	121,524,436.95
	GTBANK	6,491,464,115.13	915,616,289.93
	ECO BANK PLC (NGN) INVESTMENT ACCOUNTS	190,580,215.42	143,890,256.50
	ICMA REPORT_INVESTMENT REVENUE	197,775.00	-
	AS PER CASHFLOW STATEMENTS	**7,320,864,159.32**	**1,181,030,983.38**

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	NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS		
	FOR THE YEAR ENDED 31ST DECEMBER, 2024		
		2024	**2023**
68	**Prepayment (Property Plant,Equipment and Intangible Assets) Advance Payment Guarantee(APG):**		
	OFFICE EQUIPMENT	996,800,000.00	7,241,328,505.46
	BUILDINGS - SCHOOL/HOSPITAL	12,228,916,978.01	2,780,122,598.25
	INFRASTRUCTURE	122,865,949.22	37,078,793,684.85
	TRANSPORTATION	-	5,000,000,000.00
	FURNITURE AND FITTINGS	-	1,600,822,684.42
	AS PER CASHFLOW STATEMENTS	**13,348,582,927.23**	**53,701,067,472.98**

69.a	**Purchase/ Construction of PPE:**		
	LAND	7,669,712,114.01	213,135,522.32
	BUILDING	18,137,179,460.51	24,695,787,461.98
	INFRASTRUCTURE	163,144,952,741.16	129,640,021,842.41
	PLANT&MACHINERY	499,844,696.81	3,877,576,423.22
	TRANS. EQUIP	186,295,137.95	15,557,392,995.72
	OFFICE EQUIP	4,212,786,802.00	7,977,418,824.80
	FURN.&FITTING	907,981,157.06	134,246,887.14
	TOTAL PPE FOR THE YEAR	**194,758,752,109.51**	**182,095,579,957.59**

69.b	**Purchase/ Construction of PPE:(APG FOR YEAR 2024)**		
	PPE APG	- 13,348,582,927.23	- 53,701,067,472.98
	AS PER CASHFLOW STATEMENTS	**181,410,169,182.28**	**128,394,512,484.61**

70	**Purchase of Intangible Assets:**		
	NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS		
	FOR THE YEAR ENDED 31ST DECEMBER, 2024		
		2024	**2023**
	Research and Developments/SOFTWARE	8,776,895,158.85	5,292,920,848.13
	AS PER CASHFLOW STATEMENTS	**8,776,895,158.85**	**5,292,920,848.13**

71	**Acquisition of Investments:**	N	N
	Quoted investment	-	-
	Unquoted investment	-	23,832,339,600.00
	AS PER CASHFLOW STATEMENTS	**-**	**23,832,339,600.00**

72	**PROCEEDS FROM EXTERNAL LOANS**	**N**	N
	Newmap Projects		
	DTS LIFE-NIGER DELTA PROJECTS FUND		
	AS PER CASHFLOW STATEMENTS	**-**	**-**

73	**PROCEEDS FROM INTERNAL LOANS**	**N**	N
	30 BILLION PREMIUN TRUST BANK 18% FACILITY	-	2,220,000,000.00
	50BILLION FIRST BANK LOAN	-	50,000,000,000.00
	UTME 3% ADDITIONAL LOANS RECEIVED FROM FIDELITY BANK	-	20,000,000,000.00
	FGN BRIDGE LOAN		
	ZENITH TERM LOAN 30BILLION		
	ZENITH TERM LOAN N20BILLION		
	ZENITH TERM LOAN N12BILLION		
	GLOBUS BANK MATCHING GRANT SUBEB 2022/2023		
	GLOBUS BANK MATCHING GRANT SUBEB 2021/2022		

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	NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS		
	FOR THE YEAR ENDED 31ST DECEMBER, 2024		
		2024	**2023**
	ZENITH FEDERAL GOVERNMENT (ABURA)		
	FIDELITY INVESTMENT LOAN		
	FIRST BANK BRIDGE LOAN		
	PREMIUM TRUST BANK BRIDGE LOAN		
	POLARIS ABURA BRIDGE LOAN		
	AS PER CASHFLOW STATEMENTS	**-**	**72,220,000,000.00**

74	**REPAYMENTS OF EXTERNAL LOANS**	**N**	N
	FAAC DEDUCTION AT 2024	-	-
	AS PER CASHFLOW STATEMENTS	**-**	**-**

75.a	**REPAYMENTS OF INTERNAL LOANS**		
	CBN SALARY BAILOUT		395,300,958.78
	CBN CAPEX	748,433,936.70	1,219,804,292.45
	ZENITH BRIDGE LOAN	1,334,230,349.11	
	ZENITH AGRIC LOAN (NEW)		
	FIDELITY 3% UTME INVESTMENT FACILITIY	6,238,121,597.97	3,896,375,342.33
	50 BILLION FIRST BANK LOAN	15,353,147,891.99	12,218,049,746.43
	30 BILLION PREMIUM TRUST BANK LOAN	6,828,019,984.88	5,474,175,674.12
	ZENITH TERM LOAN 30BILLION		10,000,000,000.00
	ZENITH TERM LOAN N20BILLION		17,000,000,000.00
	FIDELITY 5% UTME INVESTMENT FACILITIY	2,459,366,175.10	-
	GLOBUS BANK MATCHING GRANT SUBEB 2022/2023		1,016,617,233.83
	FIRST BANK SDG LOAN		156,214,344.77
	GLOBUS BANK SUBEB LOAN	- 12,183,693.26	212,695,547.40
	ZENITH FEDERAL GOVERNMENT (ABURA)	915,231,429.57	2,439,632,507.92

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	NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS		
	FOR THE YEAR ENDED 31ST DECEMBER, 2024		
		2024	**2023**
	FIRST BANK BRIDGE LOAN		3,300,000,000.00
	POLARIS ABURA BRIDGE LOAN	709,811,709.98	2,627,298,369.17
	AS PER CASHFLOW STATEMENTS	**34,574,179,382.04**	**59,956,164,017.20**

75.b	**PAYMENT TO CREDITORS:**		
	PENSIONS & GRATUITY ARREARS (PAST SERVICE)	-	6,000,000,000.00
	CONTRACTORS	92,495,940,129.26	106,654,710,520.40
	RENT	483,587,735.28	
	JUDGEMENT DEBT	470,730,035.00	
	MDAs ARREARS	10,976,943,693.92	23,421,813,018.80
	WORLD BANK_2022 SURWASH	391,017,500.00	
	AS PER CASHFLOW STATEMENTS	**104,818,219,093.46**	**136,076,523,539.20**

75.c	**REVOLVING LOANS AND ADVANCES**		
	PUBLIC OFFICER VEHICLE LOAN SCHEME-CIVIL SERVANT	100,000,000.00	200,000,000.00
	PUBLIC OFFICER VEHICLE LOAN SCHEME-LEGAL OFFICERS		
	AS PER CASHFLOW STATEMENTS	**100,000,000.00**	**200,000,000.00**

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	GOVERNMENT OF DELTA STATE		
	SCHEDULES OF CASH AND BANK BALANCE		
	FOR THE YEAR ENDED 31ST DECEMBER, 2024		
S/N	NAME OF BANK OPERATED DURING THE YEAR	CASH BOOK BALANCE AS AT 31ST DECEMBER 2024	CASH BOOK BALANCE AS AT 31ST DECEMBER 2023
1	ABBEY MORTGAGE BANK IGR ACCOUNT	840,942,163.05	121,911,449.41
2	ACCESS BANK PLC	2,223,330,795.55	1,247,526,120.75
3	CITI BANK INTERNATIONAL	296,525,175.65	156,613,041.01
4	DELTA BUILDING SOCIETY (DBS MFB)	77,597,194.97	76,225,017.49
5	DELTA TRUST BUILDING SOCIETY	12,605,621.82	12,605,621.82
6	ECOBANK PLC	1,717,286,627.96	2,057,597,968.57
7	FIRST BANK PLC	28,389,235,052.89	2,420,041,679.69
8	FIRST CITY MONUMENT BANK PLC	2,826,127,545.83	1,712,659,642.22
9	FIDELITY BANK PLC	3,512,779,798.43	2,335,605,067.54
10	GLOBUS BANK PLC	51,327,396,796.22	4,176,821,727.44
11	GUARANTY TRUST BANK PLC	9,103,444,089.62	2,282,841,137.24
12	HERITAGE BANK PLC (ENTERPRISE)	772,763,637.00	729,000,236.83
13	IC GLOBAL MFB IGR	30,624,307.27	30,624,307.27
14	KEYSTONE BANK PLC	3,102,628,353.89	1,399,972,232.05
15	POLARIS BANK LTD (FORMER SKYE & MAINSTREET)	4,964,688,880.77	4,197,834,260.38
16	PREMIUM TRUST BANK PLC	240,169,495,052.42	21,174,261,244.45
17	PROVIDUS BANK PLC	6,064,825,172.26	1,161,524,680.26
18	SIGNATURE BANK PLC	-	-
19	STANBIC IBTC BANK PLC	887,525,295.74	1,015,728,158.77
20	STERLING BANK PLC	7,994,975,155.99	3,430,136,186.52
21	UNITED BANK FOR AFRICA PLC	3,952,464,531.06	1,613,202,195.78
22	UNION BANK PLC	1,778,472,016.77	1,982,883,299.19
23	UNITY BANK PLC	2,102,452,112.66	2,101,544,481.79
24	WEMA BANK PLC	1,241,957,087.60	1,423,817,762.68
25	ZENITH BANK PLC	378,331,460,758.93	36,044,171,250.86
	GRAND TOTAL	**751,721,603,224.34**	**92,905,148,770.01**

NOTE: AT CENTRAL BANK RATE RULING AS AT 31/12/2023
$1 = ₦ 899.40
1 Euro = ₦995.10

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NOTE. 77

DELTA STATE GOVERNMENT

CONSOLIDATED BUDGET REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2024

Audited Accounts

	Description	Actual 2024	final Budget 2024	Supplementary Budget(proposed Realignment) 2024	Initial/ Original Budget 2024	Variance on Revised Budget 2024
		₦	₦	₦	₦	₦
		A	B(C+D)	C	D	E (B-A)
	01 REVENUE					
110101	**Government Share of FAAC (Statutory Revenue)**	15,321,857,473.84	305,176,905,249.00		305,176,905,249.00	(289,855,047,775.16)
110201	**Oil and Gas Derivation**	1,097,571,562,163.64	213,346,778,941.00		213,346,778,941.00	884,224,783,222.64
110102	**Government Share of VAT**	79,068,946,968.27	45,763,396,566.00		45,763,396,566.00	33,305,550,402.27
120100	**Tax Revenue**	127,634,317,398.31	79,760,232,052.60		79,760,232,052.60	47,874,085,345.71
120200	**Non-Tax Revenue**	9,696,298,528.29	27,912,744,819.61		27,912,744,819.61	(18,216,446,291.32)
120211	**Investment Income**	7,320,864,159.36	2,631,131,746.79		2,631,131,746.79	4,689,732,412.57
	Interest Earned	-	-		-	-
130200	**Aid & Grants**	26,225,583,793.41	38,388,124,492.00		38,388,124,492.00	(12,162,540,698.59)
	Debt Forgiveness		-			-
120213	**MISC./Other Revenues**		-			-
	Transfer from other Government Entities		-			-
140200	**Loans/Capital Receipts**	-	2,000,000,000.00		2,000,000,000.00	(2,000,000,000.00)
	Total Revenue (a)	**1,362,839,430,485.11**	**714,979,313,867.00**	**-**	**714,979,313,867.00**	- 647,860,116,618.12
	RECURRENT EXPENDITURE					
210101	**Salaries & Wages**	128,586,949,710.48	128,999,999,998.79		128,999,999,998.79	413,050,288.31
210201	**Social Contributions**	4,903,330,264.59	5,400,143,135.00		5,400,143,135.00	496,812,870.41
220201	**Social Benefits**	11,160,555,652.65	12,914,582,739.00		12,914,582,739.00	1,754,027,086.35
220200	**Overhead Cost (By Nature):**					-
220201	Transport and Travelling	5,759,813,244.72	5,766,716,987.80		5,766,716,987.80	6,903,743.08
220202	Utilities	655,497,514.57	662,250,075.00		662,250,075.00	6,752,560.43
220203	Material and Supplies	790,502,528.30	799,933,364.20		799,933,364.20	9,430,835.90
220204	Maintenance Services General	1,150,843,760.86	1,160,431,808.00		1,160,431,808.00	9,588,047.14
220205	Training	2,388,054,444.27	2,395,172,574.00		2,395,172,574.00	7,118,129.73
220206	Other Services General	11,612,914,393.22	11,622,341,371.00		11,622,341,371.00	9,426,977.78
220207	Consulting and Professional Services General	19,588,225,509.44	19,686,942,580.50		19,686,942,580.50	98,717,071.06
220208	Fuel and Lubricant General	4,937,753,237.45	4,943,529,264.80		4,943,529,264.80	5,776,027.35
220209	Financial General	1,932,810,627.88	1,933,514,355.00		1,933,514,355.00	703,727.12
220210	Miscellaneous General	22,048,484,295.28	22,052,392,873.70		22,052,392,873.70	3,908,578.42

	Description	Actual 2024	final Budget 2024	Supplementary Budget(proposed Realignment) 2024	Initial/ Original Budget 2024	Variance on Revised Budget 2024
		₦	₦	₦	₦	₦
		A	B(C+D)	C	D	E (B-A)
220200	Regular MDAs Subventions and Grants	60,880,244,105.87	60,881,000,000.00		60,881,000,000.00	755,894.13
220401	Grants & Contributions	31,571,070,688.77	33,021,500,000.00		33,021,500,000.00	1,450,429,311.23
220602	Public Debt Charges	22,856,643,981.59	25,515,903,468.99		25,515,903,468.99	2,659,259,487.40
220601	Loan Repayment	41,618,492,331.38	41,619,000,000.00		41,619,000,000.00	507,668.62
400000	Payment to creditors/Arrears	104,818,219,093.46	104,820,000,000.00		104,820,000,000.00	1,780,906.54
400000	Revolving Loans and Advance	100,000,000.00	100,000,000.00		100,000,000.00	-
310000	Advance Payment Guarantee	13,348,582,927.23	13,350,000,000.00		13,350,000,000.00	1,417,072.77
400000	Unremitted Taxes		-		-	-
	Security Trust Fund	610,400,471.27	610,500,000.00		610,500,000.00	99,528.73
		491,319,388,783.28	**498,255,854,595.78**	**-**	**497,645,354,595.78**	**6,936,366,283.77**
	ASSETS ACQUISITIONS BY SECTOR:		-			-
010000	**Administration Sector**	25,849,298,824.97	28,411,042,457.00		28,411,042,457.00	2,561,743,632.03
020000	**Economic Sector**	74,324,168,616.36	84,271,802,763.24		84,271,802,763.24	9,947,634,146.88
030000	**Law & Justice Sector**	1,822,490,631.82	2,530,479,461.00		2,530,479,461.00	707,988,829.18
040000	**Regional Sector**	20,250,373,394.49	20,351,225,253.00		20,351,225,253.00	100,851,858.51
040000	**Social Sector**	58,336,754,902.09	59,169,409,336.97		59,169,409,336.97	832,654,434.89
220700	Transfer to other Government Entities:DESOPADEC	32,120,500,877.78	32,600,000,000.00		32,600,000,000.00	479,499,122.22
	Total Capital Expenditure = c	**212,703,587,247.51**	**227,333,959,271.21**	**-**	**227,333,959,271.21**	14,630,372,023.70
					`	-
	Total Expenditure: d=b+c	**704,022,976,030.79**	**725,589,813,866.99**	**-**	**724,979,313,866.99**	21,566,837,836.20
	BUDGET OPENING BALANCE **Budget Surplus/(Deficit): e=a-d**	**658,816,454,454.33**	**10,000,000,000.00**		**10,000,000,000.00**	
	CASH AND BANK BALANCE 1/1/2024	**92,905,148,770.01**				
	CASH AND BANK BALANCE 31/12/2024	**751,721,603,224.34**				

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 78 MOFI INVESTMENTS PORTFOLIO
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	NAME OF COMPANY	2024						2023		
		HOLDING B/FWD	CURRENT HOLDING	COST/MKT VALAUE	TOTAL COST	valuation	TOTAL COST/Valuation (New)	CURRENT HOLDING	COST/MKT VALAUE	TOTAL COST
QUOTED COMPANIES										
1	Afribank Nig. Plc		1,333,332.00	2.00	666,666.00		666,666.00	1,333,332.00	2.00	666,666.00
2	Aiico Insurance plc.		11,089,307.00	5.56	1,993,110.00	9,084,110.00	11,077,220.00	11,089,307.00	5.56	1,993,110.00
3	African Petroluem plc		12,500.00	2.00	6,250.00		6,250.00	12,500.00	2.00	6,250.00
4	Asaba Textile Mill plc	8,748,000.00	17,496,000.00		8,748,000.00		8,748,000.00	17,496,000.00		8,748,000.00
5	Ashaka Cement plc	1,105,074.00	390,490.00	49.74	7,851.00		7,851.00	390,490.00	49.74	7,851.00
6	Cadbury Nig. plc	509,668.00	509,668.00	2.67	191,125.50	114,674.50	305,800.00	509,668.00	2.67	191,125.50
7	Beta Glass Company Nig. Plc	**20,018,699.00**	22,518,699.00	2.28	9,872,597.50	23,746,660.50	33,619,258.00	22,518,699.00	2.28	9,872,597.50
8	Dunlop Nigeria plc	22,500.00	22,500.00	2.00	11,250.00	11,250.00	22,500.00	22,500.00	2.00	11,250.00
9	First Bank of Nigeria plc	6,589,396.00	7,089,396.00	0.40	17,817,730.00	- 11,460,438.00	6,357,292.00	7,089,396.00	0.40	17,817,730.00
10	Flour Mills plc	218,611.00	441,853.00	4.30	102,704.00	273,033.00	375,737.00	441,853.00	4.30	102,704.00
11	Guinness Nigeria plc		2,467,228.00	1.13	2,187,812.50		2,187,812.50	2,467,228.00	1.13	2,187,812.50
12	B.O.C. Gases plc		765.00	765.00	-		-	765.00	765.00	-
13	IMB International Bank plc		112,233.00	0.33	336,216.50		336,216.50	112,233.00	0.33	336,216.50
14	Unilever Nigeria plc		897,300.00	5.54	162,048.00	- 104,298.00	57,750.00	897,300.00	5.54	162,048.00
15	Mobil oil Nig. Plc	19,873.00	122,885.00	3.12	39,323.50		39,323.50	122,885.00	3.12	39,323.50
16	Nigerian Breweries plc		2,022,538.00	11.31	178,871.00		178,871.00	2,022,538.00	11.31	178,871.00
17	Nigerian Bottling Co plc		1,618,118.00	2.67	606,794.50		606,794.50	1,618,118.00	2.67	606,794.50
18	Nestle Foods plc		98,344.00	2.16	45,623.50	27,112.50	72,736.00	98,344.00	2.16	45,623.50
19	Unity Bank Plc (New Nig Bank)		165,000,000.00	0.28	595,088,610.00	- 592,759,361.00	2,329,249.00	165,000,000.00	0.28	595,088,610.00
20	Niger Insurance CO plc	840,000.00	840,000.00	3.43	245,000.00	1,787,800.00	2,032,800.00	840,000.00	3.43	245,000.00
21	The Okomu Oil Palm Plc	1,483,493.00	3,907,384.00	1.38	2,828,692.00	4,111,185.00	6,939,877.00	3,907,384.00	1.38	2,828,692.00
22	R.T Briscoe Nigeria Plc		329,061.00	3.60	91,406.00		91,406.00	329,061.00	3.60	91,406.00
23	Savannah Bank of Nig. Plc		150,000.00	2.00	75,000.00		75,000.00	150,000.00	2.00	75,000.00
24	Chevron (Taxaco Nigeria plc)		63,239.00	2.40	26,391.50		26,391.50	63,239.00	2.40	26,391.50
25	TotalFinaElf Nig.Plc		82,705.00	0.02	4,135,250.00		4,135,250.00	82,705.00	0.02	4,135,250.00
26	Union Bank of Nigeria plc		4,533,176.00	0.27	17,060,217.40		17,060,217.40	4,533,176.00	0.27	17,060,217.40
27	0ando (Unipetrol Nigeria plc)		54,166.00	3.05	17,752.50		17,752.50	54,166.00	3.05	17,752.50
28	West African Portland Cement plc	262,748.00	1,438,099.00	3.33	432,274.50		432,274.50	1,438,099.00	3.33	432,274.50
29	D.N. Meyer Plc		230.00	2.00	115.00		115.00	230.00	2.00	115.00
30	Royal Exchange Plc		50,954.00	2.00	25,477.00		25,477.00	50,954.00	2.00	25,477.00
31	K. Chellarams		484,022.00	2.00	242,011.00		242,011.00	484,022.00	2.00	242,011.00
32	Oceanic Bank Plc		537,012,803.00	2.00	268,506,402.00	- 239,865,720.00	28,640,682.00	537,012,803.00	2.00	268,506,402.00
33	UBA (STB)	19,156,409.00	34,840,618.00	0.25	137,015,200.00	- 100,715,934.00	36,299,266.00	34,840,618.00	0.25	137,015,200.00
34	Standard Trust Assurance (STACO)	73,333,332.00	73,333,332.00	1.47	49,999,995.00		49,999,995.00	73,333,332.00	1.47	49,999,995.00
35	Japaul Oil & Maritime		6,408,213.00	0.26	24,894,888.29		24,894,888.29	6,408,213.00	0.26	24,894,888.29
36	First Inland Bank		112,283.00	2.00	56,141.05		56,141.05	112,283.00	2.00	56,141.05
37	Zenith bank Plc	275,000.00		1.00	275,000.00		275,000.00		1.00	275,000.00
38	Access Bank Plc	1,300,000.00		1.00	1,300,000.00		1,300,000.00		1.00	1,300,000.00
39	Transcorp	5,008,697.00		1.00	5,008,697.00		5,008,697.00		1.00	5,008,697.00
40	HTF2	33,206,157.00		1.00	33,206,157.00		33,206,157.00		1.00	33,206,157.00
	QUOTED INVESTMENT BY HEXAPHIL REPORT:									
41	Africa Prudential PLC					15,949.00	15,949.00			
42	Ardova PLC					3,000.00	3,000.00			
43	Lafarge Africa PLC(WAPCO)					1,002,750.00	1,002,750.00			
44	Mrs Oil Nigeria PLC					29,135.00	29,135.00			
45	U A C Nigeria PLC					20,000.00	20,000.00			
46	United Capital PLC					63,796.00	63,796.00			
47	UPDC Real Estate Invest Trust					4,508.00	4,508.00			
48	WAPIC					540,159.00	540,159.00			
	TOTAL QUOTED				**1,183,504,650.74**	**- 904,070,628.50**	**279,434,022.24**			**1,183,504,650.74**

UNQUOTED COMPANIES

1	Bendel steel		70,000,000.00	1.00	70,000,000.00		70,000,000.00	70,000,000.00	1.00	70,000,000.00
2	Bendel Glass Coy.		315,000.00	2.01	157,000.00		157,000.00	315,000.00	2.01	157,000.00
3	Delta Trust Mortgage Finance		1,000,000,000.00	1.00	1,150,000,000.00	1,317,573,000.00	2,467,573,000.00	1,000,000,000.00	1.00	1,150,000,000.00
4	Delta Electric Power Ltd		100,000,000.00	1.00	100,000,000.00		100,000,000.00	100,000,000.00	1.00	100,000,000.00
5	Delta State Investment Trust Co. Plc		50,000,000.00	1.00	50,000,000.00		50,000,000.00	50,000,000.00	1.00	50,000,000.00
6	UIDC Plc		90,420,000.00	1.00	90,420,000.00	133,756,000.00	224,176,000.00	90,420,000.00	1.00	90,420,000.00
7	UIDC Securities Plc		100,000,000.00	1.00	100,000,000.00		100,000,000.00	100,000,000.00	1.00	100,000,000.00
8	Delta Transport Service LTD			-	288,000,000.00		288,000,000.00		-	288,000,000.00
9	Grand HotelsLTD		20,000,000.00	1.00	20,000,000.00		20,000,000.00	20,000,000.00	1.00	20,000,000.00
10	Mother cat overseas Ltd		205,000.00	0.001	205,000,000.00		205,000,000.00	205,000.00	0.001	205,000,000.00
11	Niger construction coy Ltd		5,125,000.00	2.50	2,050,000.00		2,050,000.00	5,125,000.00	2.50	2,050,000.00
12	Nigeria National Fish Coy, Ltd		630,000.00	1.00	630,000.00		630,000.00	630,000.00	1.00	630,000.00
13	Oil Palm Coy Ltd Ajagbodudu		500,000.00	1.00	500,000.00		500,000.00	500,000.00	1.00	500,000.00
14	Pamol (Nig) Ltd		333,000,000.00	2.22	150,000,000.00	16,026,563,000.00	16,176,563,000.00	333,000,000.00	2.22	150,000,000.00
15	Pedrochi & Coy Ltd		1,163,800.00	1.48	784,800.00		784,800.00	1,163,800.00	1.48	784,800.00
16	Urban Devt bank Ltd		5,161,290.00	1.00	5,161,290.00		5,161,290.00	5,161,290.00	1.00	5,161,290.00
17	Utagba Unor Rubber Estate Ltd		17,215,625.00	1.00	17,215,625.00		17,215,625.00	17,215,625.00	1.00	17,215,625.00
18	Mid Western Oil & Gas Ltd		10,000,000.00	0.20	50,000,000.00		50,000,000.00	10,000,000.00	0.20	50,000,000.00
19	African Timber & Plywood		909,000,000.00	1.00	909,000,000.00		909,000,000.00	909,000,000.00	1.00	909,000,000.00
20	HANS GREMLIN		32,579,395.00	0.21	150,000,000.00		150,000,000.00	32,579,395.00	0.21	150,000,000.00
21	84 SHOPS AT ABUJA			-	30,000,000.00		30,000,000.00		-	30,000,000.00
22	Cassava Processing Industry			-	200,000,000.00		200,000,000.00		-	200,000,000.00
23	OAN Port Services (10% Stake) 2006			-	45,000,000.00		45,000,000.00		-	45,000,000.00
24	Resort Int'l Ltd (Participation in ND Resort)			-	750,000,000.00		750,000,000.00		-	750,000,000.00
25	South Beach Co Ltd		85,714,285.00	0.57	150,000,000.00		150,000,000.00	85,714,285.00	0.57	150,000,000.00
26	OFN-Delta Farms Ltd		50,000,000.00	0.06	778,600,000.00		778,600,000.00	50,000,000.00	0.06	778,600,000.00
27	Warri Industrial Park Ltd		800,000.00	0.00	691,144,301.93		691,144,301.93	800,000.00	0.00	691,144,301.93
28	CBN ASABA STAFF AND PUBLIC HOUSING PROJECT @UGBOLO		699,999.00	-	128,000,000.00		128,000,000.00	699,999.00	-	128,000,000.00
29	DTSG INVESTMENT IN TRANSCORP UGHELLI POWER LTD (PLACEEMNT OFFER)				1,384,425,000.00		1,384,425,000.00			1,384,425,000.00
30	EURAFIC POWER LTD (SAPELE POWER DP/C (INVESTMENT CONFIRMATION & PAYMENT) 5% SHARES ($15,000,000))				2,400,000,000.00		2,400,000,000.00			2,400,000,000.00
31	MINISTRY OF FINANCE INCORPORATION, DELTA INVESTMENT IN BENIN ELECTRICITY DISTRICT COMPANY PLC				785,344,582.50		785,344,582.50			785,344,582.50
32	CASSAVA STARCH MILL AT UZERE IN ISOKO				3,000,000.00		3,000,000.00			3,000,000.00
33	RECAPITALIZATION FOR DELTA TRUST MORTGAGE FINANCE LTD				2,500,000,000.00		2,500,000,000.00			2,500,000,000.00
34	5% SHORELINE OIL		20,000,000.00	0.02	1,320,000,000.00		1,320,000,000.00	20,000,000.00	0.02	1,320,000,000.00
35	UZERE CASSAVA MILL				156,900,000.00		156,900,000.00			156,900,000.00
36	ADDITION IN YEAR 2017 (Audited)				326,130,534.18		326,130,534.18			326,130,534.18
37	DELTA GLASS CO. LTD	ADDITION 2020	315,000.00	1.00	315,000.00		315,000.00	315,000.00	1.00	315,000.00
38	THE INFRASTRUCTURE BANK LTD	ADDITION 2020	5,116,190.00	0.99	5,161,290.00		5,161,290.00	5,116,190.00	0.99	5,161,290.00
39	VIGEO POWER LTD (BEDC)	ADDITION 2020	1,250,000.00	0.00	788,899,500.00		788,899,500.00	1,250,000.00	0.00	788,899,500.00
40	DELTA MALL DEV. COY LTD	ADDITION 2020	1,000,000.00		-	-	-	1,000,000.00		-
41	ASABA MALL DEV. COY LTD	ADDITION 2020	500,000.00		-	2,849,036,000.00	2,849,036,000.00	500,000.00		-
42	UTME FLOATING GAS LTD	5% HOLDINGS	20,000,000,000.00	1.00	20,000,000,000.00		20,000,000,000.00	20,000,000,000.00	1.00	20,000,000,000.00
43	AUTO KEKE ASSEMBLY PLANT (Investment consulting cost)				154,520,000.00		154,520,000.00			154,520,000.00
44	UTME FLOATING GAS LTD UDS Plc (INCLUDING ACCRUED	ADDITONAL 3% HOLDINGS	23,682,339,600.00	1.00	23,682,339,600.00		23,682,339,600.00			23,682,339,600.00
45	APPROVAL)	ADDITIONAL RECAPITALIZATION	-	1.00	200,000,000.00		200,000,000.00			200,000,000.00
46	Sapele Power Plc	HEXAPHIL REPORT				23,005,000,000.00	23,005,000,000.00			
	TOTAL UNQUOTED				**59,838,698,523.61**	**43,331,928,000.00**	**103,170,626,523.61**			**59,838,698,523.61**
	GRAND TOTAL				**61,022,203,174.35**	**42,427,857,371.50**	**103,450,060,545.85**			**61,022,203,174.35**

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					GOVERNMENT OF DELTA STATE					
NOTE. 79					NOTES TO THE FINANCIAL STATEMENTS					
					TEN YEARS FINANCIAL SUMMARY					
				ACCRUAL BASIS					CASH BASIS	
YEAR	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
STATEMENT OF FINANCIAL POSITIONS:										
ASSETS										
CURRENT ASSETS:	N	N	N	N	N	N	N	N	N	N
CASH & BANK BALANCES	751,721,603,224.34	92,905,148,770.01	27,093,450,758.18	10,078,512,888.41	23,138,576,287.41	5,879,335,114.91	32,730,293,857.54	21,045,245,015.73	9,557,857,685.40	25,579,293,913.33
MOFI INVESTMENTS	103,450,060,545.84	61,022,203,174.34	37,139,863,574.34	16,835,343,574.34	16,835,343,574.34	16,603,362,670.54	16,172,918,368.62	15,869,266,213.62	15,543,135,679.44	15,543,135,679.44
LOANS & ADVANCES	18,737,704,672.44	18,637,704,672.44	18,287,704,672.44	18,157,704,672.44	16,616,371,807.89	16,616,371,807.89	19,560,385,352.33	13,177,112,874.33	11,852,154,274.14	11,852,154,274.14
RECEIVABLES	484,433,968.44	2,145,351,120.07	1,012,876,138.70	1,522,024,106.03	814,662,297.52	2,277,126,853.40	700,914,607.59	1,754,266,056.50	-	-
PREPAYMENT	13,348,582,927.23	53,701,067,472.98	23,493,027,934.55	15,344,100,409.82	10,327,771,108.09	4,709,206,476.27	-	21,196,000.00	-	-
INVENTORIES	71,494,817.78	71,494,817.78	71,494,817.78	57,545,334.53	9,993,525.00	9,993,525.00	-	47,024,033.66	-	-
SPECIAL PROJECTS ACCOUNT					-	-	-	-	128,102,896,670.89	138,377,842,441.89
TOTAL LIQUID ASSETS	**887,813,880,156.07**	**228,482,970,027.62**	**107,098,417,895.99**	**61,995,230,985.57**	**67,742,718,600.25**	**46,095,396,448.01**	**69,164,512,186.08**	**51,914,110,193.84**	**145,940,328,939.07**	**191,352,426,308.80**
NON-CURRENT ASSETS:										
PROPERTY, PLANT & EQUIPMENT	1,462,425,856,994.98	1,427,805,213,515.53	1,395,553,487,376.53	1,194,800,598,595.29	296,119,053,358.10	349,899,946,146.14	243,983,602,376.87	117,146,199,595.57		
INTANGIBLE (SPECIAL PROJ ACCT)	51,626,631,264.59	58,510,398,978.95	65,853,251,209.85	67,145,084,227.14	79,369,033,217.16	88,205,013,505.56	100,230,652,465.31	114,166,774,568.10	-	-
TOTAL NON-CURRENT ASSETS:	**1,514,052,488,259.57**	**1,486,315,612,494.48**	**1,461,406,738,586.38**	**1,261,945,682,822.44**	**375,488,086,575.26**	**438,104,959,651.70**	**344,214,254,842.18**	**231,312,974,163.67**	**-**	**-**
TOTAL ASSETS	**2,401,866,368,415.63**	**1,714,798,582,522.10**	**1,568,505,156,482.37**	**1,323,940,913,808.00**	**443,230,805,175.51**	**484,200,356,099.71**	**413,378,767,028.26**	**283,227,084,357.51**	**145,940,328,939.07**	**191,352,426,308.80**
LIABILITIES:										
CURRENT LIABILITIES:										
UNREMITTED DEDUCTION @ SOURCE (WHT,VAT & STAMP DUTIES)	1,700,204,101.57	1,745,095,863.13	5,619,108,533.43	5,619,466,930.97	5,952,460,777.88	5,794,057,502.34	3,016,473,248.28	43,140,471.23	-	-
PAYABLES	49,739,650,735.22	132,208,772,362.75	195,347,408,526.33	46,375,302,600.12	117,610,712,605.14	177,407,145,663.18	123,452,744,335.22	46,228,215,499.98	-	-
TOTAL CURRENT LIABILITIES	**51,439,854,836.78**	**133,953,868,225.88**	**200,966,517,059.76**	**51,994,769,531.09**	**123,563,173,383.02**	**183,201,203,165.52**	**126,469,217,583.50**	**46,271,355,971.21**	**-**	**-**
CAPITAL DEVELOPMENT FUND AS AT 31ST DECEMBER,							-	-	1,098,359,427.97	36,235,511,026.70
INTERNAL LOANS	167,703,291,785.15	206,204,854,003.92	196,461,783,738.78	**128,907,813,486.99**	111,185,081,830.96	103,349,091,002.11	103,027,653,099.70	109,922,018,749.45	116,556,766,277.21	128,679,736,949.39
EXTERNAL LOANS	30,769,322,525.00	33,889,928,000.63	34,279,604,624.67	**32,787,124,539.78**	34,098,710,676.12	27,025,712,440.44	18,808,524,222.79	17,809,404,779.40	11,546,130,393.68	9,698,105,492.50
OTHER FUNDS	539,631,092.44	231,292,555.36	5,577,644.86	69,694,528.33	326,774,727.91	139,268,570.09	81,280,336.89	92,682,544.35	16,739,072,840.21	16,739,072,840.21
TOTAL PUBLIC FUNDS & LONG TERM LOANS	**199,012,245,402.59**	**240,326,074,559.91**	**230,746,966,008.31**	**161,764,632,555.10**	**145,610,567,234.99**	**130,514,072,012.64**	**121,917,457,659.38**	**127,824,106,073.20**	**145,940,328,939.07**	**191,352,426,308.80**
TOTAL LIABILITIES	**250,452,100,239.38**	**374,279,942,785.80**	**431,713,483,068.07**	**213,759,402,086.19**	**269,173,740,618.01**	**313,715,275,178.16**	**248,386,675,242.88**	**174,095,462,044.41**	**145,940,328,939.07**	**191,352,426,308.80**
TOTAL NET ASSETS	**2,151,414,268,176.26**	**1,340,518,639,736.30**	**1,136,791,673,414.30**	**1,110,181,511,721.81**	**174,057,064,557.50**	**170,485,080,921.55**	**164,992,091,785.38**	**109,131,622,313.10**	**-**	**-**
NET ASSETS AND EQUITY:										
RESERVES	1,084,297,232,700.48	1,062,006,887,551.72	1,064,080,107,671.56	1,069,431,815,854.94	123,801,137,564.59	95,417,123,172.72	97,597,011,545.68	96,304,395,204.24	-	-
ACCUMULATED PROFIT/(LOSS) FOR YEAR	1,065,677,022,907.65	278,511,752,184.58	72,711,565,742.72	44,528,861,063.07	50,255,926,992.93	75,067,957,748.83	67,395,080,239.69	12,827,227,108.86		
TOTAL	**2,149,974,255,608.13**	**1,340,518,639,736.30**	**1,136,791,673,414.29**	**1,113,960,676,918.01**	**174,057,064,557.52**	**170,485,080,921.55**	**164,992,091,785.37**	**109,131,622,313.10**	**145,940,328,939.07**	**191,352,426,308.80**
STATEMENT OF PERFORMANCE/CONSOLIDATED REVENUE FUND										
OPENING BALANCE 1ST JANUARY							-	-	-	16,558,372,867.39
INTERNAL REVENUE	137,330,615,926.60	120,707,711,025.79	89,777,732,968.47	77,444,884,502.03	55,856,363,076.04	59,989,013,430.50	54,104,235,831.88	55,036,553,289.01	45,586,142,651.63	53,303,244,398.69
STATUTORY ALLOCATION	1,112,893,419,637.48	549,854,477,207.52	438,383,382,673.82	229,281,174,988.36	187,459,276,699.67	219,523,246,231.93	234,707,000,421.30	132,088,602,070.57	86,864,402,148.38	121,834,684,073.00
VAT	79,068,946,968.27	43,854,543,322.27	29,992,454,338.77	24,447,074,360.92	17,071,036,206.18	14,767,378,587.54	13,060,073,803.71	11,321,599,918.25	9,592,344,336.46	-
OTHER RECURRENT RECEIPTS	53,477,567,144.17	12,793,326,696.37	6,900,146,175.08	12,539,507,878.93	10,561,384,730.78	57,688,344,718.47	54,339,656,234.48	45,743,555,150.22	14,500,000,000.00	
TOTAL RECURRENT REVENUE	**1,382,770,549,676.51**	**727,210,058,251.94**	**565,053,716,156.14**	**343,712,641,730.24**	**270,948,060,712.67**	**351,967,982,968.44**	**356,210,966,291.37**	**244,190,310,428.05**	**156,542,889,136.47**	**191,696,301,339.08**
PERSONNEL COST	128,586,949,710.48	106,604,275,963.59	95,001,906,861.85	88,744,300,491.53	87,339,998,905.79	78,172,030,821.88	71,289,737,051.51	68,401,392,020.01	67,210,450,209.52	67,864,861,224.00

SUMMARY OF 2024 EXPENDITURE QUERIES

S/N	Name of MDAs	No of PVs	Amount (₦)
1	Directorate of Establishment & Pension	2	13,160,000.00
2	Ministry of Basic & Sec. Education	20	205,194,104.00
3	Ministry of Health	21	134,698,259.56
4	Ministry of Technical Education	6	11,629,000.00
5	Ministry of Agriculture & Natural Resources	1	3,987,349.16
6	Ministry of Humanitarian Affairs Community	2	10,241,860.70
7	Ministry of Environment	1	1,620,500.13
	TOTAL	**53**	**380,531,073.55**

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SN	DATE	VOUCHER NUMBER	PAYEE	PURPOSE	AMOUNT	REMARK
1	12/05/2024	15	PERMANENT SECRETARY	DELTA STATE SCIENCE COMPETIOTION/EXHIBITION	4,300,000.00	no receipts for fuel, canopies, chairs, tables
2	26/04/2024	70	PERMANENT SECRETARY	82ND MEETING JOINT CONSULTATION COMMITTEE EDUCAL	1,850,000.00	no fuel reciept attached
3	25/04/2024	003	PERMANENT SECRETARY	NATIONAL SCHOOL SURVEY FOR FINANCING SAFE SCHOOL	725,000.00	no fuel reciept attached
4	26/04/2024	005	PERMANENT SECRETARY	BASIC EDUCATION TECHNICAL AND DAT UPDATE	420,000.00	no flight ticket or boarding pass attached
5	06/11/2024	019	PERMANENT SECRETARY	67TH MEETING OF THE NATIONAL COUNCIL ON EDUCATION	3,469,000.00	no flight ticket or boarding pass attached
6	30/05/2024	162	PERMANENT SECRETARY	SUBVENTION FOR POST PRIMARY SCHOOL	4,440,000.00	no approval
7	05/09/2024	099	PERMANENT SECRETARY	MONITORING OF PARENTS TEACHES ASSOCIATION PROJECTS	900,000.00	no schedule for pta collection, no evidence of expenditure
8	20/06/2024	164	PERMANENT SECRETARY	SUBVENTION FOR POST PRIMARY SCHOOL	3,440,000.00	no approval, no subreciept, no evidence of expenditure
9	07/08/2024	183	PERMANENT SECRETARY	SECURITY PERSONNEL/ PS DRIVER	200,000.00	no subreciept
10	07/08/2024	182	PERMANENT SECRETARY	MONTHLY SUBVENTION AND SPECIAL OVERHEAD	375,000.00	no evidence of expenditure
11	30/05/2024	104	PERMANENT SECRETARY	CONDUCT OF THE 2024 BECE	73,124,200.00	above Commissioner's approval authority
12	20/06/2024	97	C.U. OJUMAH (Mrs)	EXPENDITURE FOR MONITORING OF THE 2023 BECE	45,120,000.00	above Commissioner's approval authority
13	24/07/2024	215	PS	CONDUCT OF THE 2024 BECE	12,946,200.00	no reciepts of stationer attached
14	24/11/2024	213	PS	CONDUCT OF THE PROMOTION EXAM	41,924,704.00	no reciepts of stationer attached
15	18/11/2024	047	EGURIASE E.	MEETING OF NIGERIA NATIONAL COMMITTEE	860,000.00	no boarding pass

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16	12/11/2024	269	DR JOYCES	NATIONAL EXAMS COUNCIL	3,000,000.00	no reciept of fuelling
17	31/12/2024	265	IGUMBOR H.O	2024 SCIENCE COMPETIOTION	4,000,000.00	no reciept of fuelling
18	18/12/2024	271	IGUMBOR H.O	MONITORING OF EXAM	3,500,000.00	no reciept of fuelling
19	19/07/2024	180	COMMISSIONER	JUNE 2024 SUBVENTION	300,000.00	no reciept of fuelling
20	09/02/2024	202	COMMISSIONER	JULY 2024 SUBVENTIN	300,000.00	no reciept of fuelling
21	11/11/2024	226	PS	training	4,500,000.00	no audit certificate
22	31/12/2024	225	PS	printing of public service rules	8,660,000.00	no audit certificate
23					**13,160,000.00**	
24	27/01/2024	7	DR O.G MOK	2023 world sight day celebration	3,213,000.00	no approval memo
25	29/01/2024	282	GLORIA IGUMBOR (MRS)	examination workshop for staff of the state college of nursing Eku	4,630,000.00	the officer who raised the memo and the beneficiary are the same
26	29/01/2024	283	GLORIA IGUMBOR (MRS)	examination workshop for staff of the state college of nursing Sapele	4,330,000.00	no flight ticket and boarding pass
27	29/01/2024	281	GLORIA IGUMBOR (MRS)	examination workshop for staff of the state college of nursing Warri	4,530,000.00	no flight ticket and reciept of payment for workshop
28	29/01/2024	284	GLORIA IGUMBOR (MRS)	examination workshop for staff of the state college of nursing Agbor	4,480,000.00	no flight ticket and boarding pass

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29	03/11/2024	7	TAOFEEK AHMED & OTHERS	2024 salary to the diaspora doctors	7,640,793.64	stale approval for 2019
30	04/08/2024	37	TAOFEEK AHMED & 2 OTHERS	2024 salary to the diaspora doctors	7,640,793.64	stale approval for 2019
31	30/04/2024	46	TAOFEEK AHMED & 2 OTHERS	2024 salary to the diaspora doctors	7,640,793.64	stale approval for 2019
32	06/10/2024	47	TAOFEEK AHMED & 2 OTHERS	2024 salary to the diaspora doctors	7,640,793.64	stale approval for 2019
33	21/06/2024	2	DR ONYIYE OMUMU	celebration of world sickle cell day	3,494,000.00	no audit certificate for t-shirts, fliers and banners, no invoice, no sub reciept attached for medical personnel
	27/06/2024	3	DR (MRS) OBI	research on malaria	2,634,150.00	evidence of money spent attached if far below the approved sum, approval is 2023
12	30/04/2024	5	DR MILDRED OKOWA	lassa fever outbreak response	2,540,000.00	copy of the published result, reciept from Nigerian institute of medical research, attach omnibus approval, money paid into personal account, no signature of reciever, no sub reciept attached, attach reciept of hall used
13	01/02/2024	6	DR IDOTENYIN EYIN & 3 OTHERS	rabbies outbreak	12,638,500.00	money paid into personal account, no audit certificate

14	11/04/2024	1	PS	displaced persons	13,195,575.00	no evidence of drug bought, no invoice and audit certificate, no internal audit stamp, no distribution list
15	15/11/2024	2	PS	aggrieved nurses	8,985,500.00	money sent to individual account, no report or minutes of meeting, no resolution of the meeting, no audit certificate for the stationery bought
16	09/10/2024	7	AGBELE OMONIGHO	purchase	8,400,000.00	no sub reciept, no audit certificate
17	18/09/2024	1	DR U.N OKWE	purchase	1,525,500.00	no audit cert for stationery
18	13/09/2024	1	DR FRANCIS ANNE WEYINMI	programme	11,893,900.00	no audit cert for t shirts, face cap, banner
19	26/07/2024	2	DR MILDRED OKOWA	programme	8,296,500.00	reciepts for jingles, evidence of posters, signboard fliers a
20	24/07/2024	4	PS	minor works	948,460.00	money paid into private account not company account ANTECH ALUMINIUM PRODUCTS
21	06/01/2024	3	FRIDAY FORTUNE SAMUEL	purchase	8,400,000.00	no evidence of purchase, no necessary document attached
					134,698,259.56	

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QUERIED VOUCHERS FOR 2024

SN	DATE	PV.NO	BENEFICIARY	DESCRIPTION	AMOUNT ₦	NATURE OF QUERIES
1	5/12/2024	15	PS BASIC & SEC EDU	DELTA STATE SCIENCE COMPETITION/EXHIBITION	4,300,000.00	No receipts for fuel, canopies, chairs, tables
2	26/04/2024	70	PS BASIC & SEC EDU	82ND MEETING JOINT CONSULTATION COMMITTEE EDUCAL	1,850,000.00	No fuel reciept attached
3	25/04/2024	003	PS BASIC & SEC EDU	NATIONAL SCHOOL SURVEY FOR FINANCING SAFE SCHOOL	725,000.00	No fuel reciept attached
4	26/04/2024	005	PS BASIC & SEC EDU	BASIC EDUCATION TECHNICAL AND UPDATE	420,000.00	No flight ticket or boarding pass attached
5	11/6/2024	019	PS BASIC & SEC EDU	67TH MEETING OF THE NATIONAL COUNCIL ON EDUCATION	3,469,000.00	No flight ticket or boarding pass attached
6	30/05/2024	162	PS BASIC & SEC EDU	SUBVENTION FOR POST PRIMARY SCHOOL	4,440,000.00	No approval
7	9/5/2024	099	PS BASIC & SEC EDU	MONITORING OF PARENTS TEACHERS ASSOCIATION PROJECTS	900,000.00	No schedule for pta collection, no evidence of expenditure
8	20/06/2024	164	PS BASIC & SEC EDU	SUBVENTION FOR POST PRIMARY SCHOOL	3,440,000.00	No approval, no subreciept, no evidence of expenditure
9	8/7/2024	183	PS BASIC & SEC EDU	SECURITY PERSONNEL/ PS DRIVER	200,000.00	No subreciept
10	8/7/2024	182	PS BASIC & SEC EDU	MONTHLY SUBVENTION AND SPECIAL OVERHEAD	375,000.00	No evidence of expenditure
11	30/05/2024	104	PS BASIC & EDU	CONDUCT OF THE 2024 BECE	73,124,200.00	Above Commissioner's approval authority
12	20/06/2024	97	C.U. OJUMAH (Mrs)	EXPENDITURE FOR MONITORING OF THE 2023 BECE	45,120,000.00	Above Commissioner's approval authority
13	24/07/2024	215	PS	CONDUCT OF THE 2024 BECE	12,946,200.00	No reciepts of stationer attached
14	24/11/2024	213	PS	CONDUCT OF THE PROMOTION EXAM	41,924,704.00	No reciepts of stationer attached
15	18/11/2024	047	EGURIASE E.	MEETING OF NIGERIA NATIONAL COMMITTEE	860,000.00	No boarding pass

16	11/12/2024	269	DR JOYCES	NATIONAL EXAMS COUNCIL	3,000,000.00	No reciept of fuelling
17	31/12/2024	265	IGUMBOR H.O	2024 SCIENCE COMPETIOTION	4,000,000.00	No reciept of fuelling
18	18/12/2024	271	IGUMBOR H.O	MONITORING OF EXAM	3,500,000.00	No reciept of fuelling
19	19/07/2024	180	COMMISSIONER	JUNE 2024 SUBVENTION	300,000.00	No reciept of fuelling
20	2/9/2024	202	COMMISSIONER	JULY 2024 SUBVENTION	300,000.00	No reciept of fuelling
21	11/11/2024	226	PS	Training	4,500,000.00	No audit certificate
22	31/12/2024	225	PS	Printing of public service rules	8,660,000.00	No audit certificate
23	27/01/2024	7	DR O.G MOK	2023 world sight day celebration	3,213,000.00	No approval memo
24	29/01/2024	282	GLORIA IGUMBOR (MRS)	Examination workshop for staff of the state college of nursing Eku	4,630,000.00	The officer who raised the memo and the beneficiary are the same
25	29/01/2024	283	GLORIA IGUMBOR (MRS)	Examination workshop for staff of the state college of nursing Sapele	4,330,000.00	No flight ticket and boarding pass
26	29/01/2024	281	GLORIA IGUMBOR (MRS)	Examination workshop for staff of the state college of Nursing Warri	4,530,000.00	No flight ticket and reciept of payment for workshop
27	29/01/2024	284	GLORIA IGUMBOR (MRS)	Examination workshop for staff of the state college of Nursing Agbor	4,480,000.00	No flight ticket and boarding pass
28	11/3/2024	7	TAOFEEK AHMED & OTHERS	2024 salary to the diaspora doctors	7,640,793.64	stale approval for 2019
29	8/4/2024	37	TAOFEEK AHMED & 2 OTHERS	2024 salary to the diaspora doctors	7,640,793.64	stale approval for 2019
30	30/04/2024	46	TAOFEEK AHMED & 2 OTHERS	2024 salary to the diaspora doctors	7,640,793.64	stale approval for 2019
31	10/6/2024	47	TAOFEEK AHMED & 2 OTHERS	2024 salary to the diaspora doctors	7,640,793.64	stale approval for 2019
32	21/06/2024	2	DR ONYIYE OMUMU	Celebration of world sickle cell day	3,494,000.00	No audit certificate for T-shirts, fliers and banners, no invoice, no sub reciept attached for medical personnel

33	27/06/2024	3	DR (MRS) OBI	Research on malaria	2,634,150.00	Evidence of money spent attached is far below the approved sum and the approval is 2023
34	30/04/2024	5	DR MILDRED OKOWA	Lassa fever outbreak response	2,540,000.00	Copy of the published result, reciept from Nigerian institute of medical research, attach omnibus approval, money paid into personal account, no signature of reciever, no sub reciept attached, attach reciept of hall used
35	2/1/2024	6	DR IDOTENYIN EYIN & 3 OTHERS	Rabbies outbreak	12,638,500.00	Money paid into personal account, no audit certificate
36	4/11/2024	1	PS	Displaced persons	13,195,575.00	No evidence of drug bought, no invoice and audit certificate, no internal audit stamp, no distribution list
37	15/11/2024	2	PS	Aggrieved nurses	8,985,500.00	Money sent to individual account, no report or minutes of meeting, no resolution of the meeting, no audit certificate for the stationery bought
38	10/9/2024	7	AGBELE OMONIGHO	Purchase	8,400,000.00	no sub reciept, no audit certificate
39	18/09/2024	1	DR U.N OKWE	Purchase	1,525,500.00	no audit cert for stationery
40	13/09/2024	1	DR FRANCIS ANNE WEYINMI	Programme	11,893,900.00	no audit cert for t shirts, face cap, banner
41	26/07/2024	2	DR MILDRED OKOWA	Programme	8,296,500.00	reciepts for jingles, evidence of posters, signboard fliers a
42	24/07/2024	4	PS	Minor works	948,460.00	money paid into private account not company account ANTECH ALUMINIUM PRODUCTS

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43	1/6/2024	3	FRIDAY FORTUNE SAMUEL	Purchase	8,400,000.00	No evidence of purchase, no necessary document attached
44	10/15/2024	MOE/54/24		Office Equipment	1,620,500.13	No Audit certificate
45	8/9/2024	MTE/125		Production of few stationery records dieries and attendances registers	5,000,000.00	No Audit cetificate
46	5/9/2024	MTE/057		Production of Identity Cards for the 2024 WASSCE	478,000.00	No Audit cetificate
47	5/15/2024	MTE/059		Purchase of office Stationery	118,000.00	No Audit cetificate
48	10/7/2024	MTE/177		Repairs of office vehicles and Tyres	452,000.00	No Audit cetificate
49	5/21/2024	MTE/004		Purchase of office Stationery	4,028,000.00	No Audit cetificate
50	8/12/2024	MTE/009		Production of question Papers for entrance examination	1,553,000.00	No Audit cetificate
51	12/9/2024	MANR/46		Purchase of office equipment	3,987,349.16	No Audit cetificate
52	Mar-24	DH&CSS/1		Procurement of office file and other stationery items	3,044,860.70	No Audit cetificate
51	May-24	DH&CSS/9		Being transport for beneficiary co-ordinator in the 25 LGA	7,197,000.00	No reciept from Otaiway Global Resources Ltd
			TOTAL		**380,531,073.55**	

GOVERNMENT OF DELTA STATE NIGERIA

THE BIG HEART

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