

# AUDIT REPORT 2025

**REPORT OF THE STATE  
AUDITOR-GENERAL  
ON THE ACCOUNT OF THE  
DELTA STATE GOVERNMENT**

FOR THE YEAR ENDED 31ST DECEMBER, 2025



**HIS EXCELLENCY  
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**PART ONE**







**ANNUAL REPORT OF THE AUDITOR-GENERAL ON THE ACCOUNTS OF DELTASTATE  
GOVERNMENT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2025.**

**1.0 INTRODUCTION**

The financial statements of the Delta State Government for the year ended 31st December 2025 have been audited by me in accordance with the provisions of Section 125(2) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended), the Delta State Audit Law, 2021 (as amended), International Auditing Standards (IAS), the Auditing Standards of the International Organisation of Supreme Audit Institutions (INTOSAI), and the International Public Sector Accounting Standards (IPSAS) Accrual Basis. The audit observations and recommendations, which constitute the foundation of this report, were comprehensively deliberated with the designated Officers of the respective Ministries, Departments, and Agencies (MDAs) and formally conveyed to them for official response and requisite corrective measures.

**1.1 AUDIT OBJECTIVES**

The primary objectives of this audit are to ascertain and report whether:

-  Adequate and proper books of account and records were duly maintained throughout the audit period;
-  All public funds have been fully and accurately accounted for, and that the prescribed rules and procedures are sufficient to secure effective control over the assessment, collection and appropriate allocation of revenue;
-  Expenditures were incurred strictly for the purposes for which they were appropriated, and that such disbursements were duly authorized;
-  The Government obtained commensurate value for all expenditures incurred and liabilities undertaken;
-  Financial regulations, together with other applicable rules and procedures, were duly observed in the preparation and presentation of the accounts, records and
-  All necessary and relevant information and explanations were obtained to support the audit process.

Accordingly, the audit was undertaken to provide reasonable assurance and to enable the expression of an independent opinion on whether the accounts present a true and fair view.

## **1.2 SCOPE OF THE AUDIT**

The audit of the financial year 2025 encompassed the following areas:

- a) The examination and verification of the financial statements and accounting records of the Delta State Government; and
- b) The audit of the appropriation accounts pertaining to the various Ministries, Departments, and Agencies (MDAs).

## **1.3 RESPECTIVE RESPONSIBILITIES**

Pursuant to the provisions of the Finance (Control and Management) Act of 1958 and Section One, Part II of the Financial Regulations of Delta State, the Accountant-General bears primary responsibility for the preparation of the State's financial statements. As the head of the State's accounting services and treasury, the Accountant-General is charged with custody, receipt, and disbursement of government funds. In addition, he exercises supervisory authority over all accounting operations within the Ministries, Departments, and Agencies (MDAs), ensuring that proper books of account and records are maintained to provide reasonable assurance and accuracy in disclosing the financial position of the State.

While the Auditor-General is vested with the responsibility of expressing an independent opinion on the financial statements prepared by the Accountant-General, in compliance with the statutory and regulatory framework outlined in Section 1.0 above. The Auditor-General is further mandated to audit the accounts of all Accounting Officers and other persons entrusted with the collection, receipt, custody, and disbursement of public monies.

For the purposes of this audit, the term "audit" encompasses the examination, on a test basis, of evidence relevant to the amounts and disclosures presented in the financial statements. It also entails an evaluation of material estimates and judgments applied in their preparation, as well as an assessment of whether the accounting policies adopted are appropriate for government operations, consistently applied, and adequately disclosed.

## **1.4 SUBMISSION OF ANNUAL ACCOUNTS BY THE ACCOUNTANT-GENERAL**

The Management Accounts (Financial Statements and Notes) for the year ended 31st December, 2025 were received from the Office of the Accountant-General on the 25th February, 2026 vide letter with reference No. AG/CAG/56/C/VOL.6.

The list of Books of Accounts and Records (soft and hard copies) submitted includes:

Trial Balance as at 31st December, 2025 (including Journal Adjustments)

Details of FAAC Revenue Profiles January 2025 to December 2025.

Internally Generated Revenue Schedules based on Economic classification and MDA's January to December, 2025.

IGR ICMA Report and other Consultant Report January to December, 2025.

Payment Vouchers January to December, 2025.

Payment Voucher January to December, 2025 (TCO1 Overhead)

Asset (Property, Plant & Equipment (PPE's and Non PPE's) details January to December, 2025 and the Prior year Adjustment on the PPE's figures used on the Final Accounts.

Details of Social Benefit January to December, 2025

Details of Social Contribution January to December, 2025.

Details of Cash and Bank Balances as at 31<sup>st</sup> December, 2025 (Active and Dormant Accounts).

Outstanding Contractors Arrears and MDA's Arrears (Payables) 31<sup>st</sup> December, 2025

Outstanding Advance Payment Guarantee (APG) as at 31<sup>st</sup> December, 2025

Accounting Policies of the State (including the Approved Fixed Assets Policies) hard and soft copies have earlier been sent.

Details Aid and Grants/Contributions January to December, 2025.

Some Cash book and Bank reconciliation Statements January to December, 2025.

The audit engagement was comprehensive in scope, necessitated by the presence of critical financial and accounting matters requiring reconciliation and resolution. The extensive nature of the exercise was occasioned by the imperative to address these significant issues with due diligence, thereby ensuring the integrity, accuracy, and reliability of the financial statements under review.

## **1.5 ACCOUNTING POLICIES**

### **INTRODUCTION**

In alignment with Nigeria's adoption of the International Public Sector Accounting Standards (IPSAS), the Delta State Government has implemented the standardized National Chart of Accounts (NCOA) together with the prescribed set of General Purpose Financial Statements (GPFS). This initiative is directed towards achieving full compliance with IPSAS requirements. The Accounting Policy constitutes a structured framework of principles and guidelines designed to govern the processes and procedures associated with financial reporting within

Delta State. It provides authoritative direction on the application of accounting standards and ensures consistency, transparency, and accountability in the preparation and presentation of financial information.

This Accounting Policy specifically addresses the following fundamental accounting considerations:

- a. Accounting Treatment of Items
- b. Measurement of Accounting Items
- c. Definition of Accounting Terminologies
- d. Recognition of Accounting Items

The Accounting Policy shall undergo periodic review and revision as deemed necessary by the Accountant-General of Delta State, subject to approval by the appropriate regulatory authorities.

**DELTA STATE GOVERNMENT**

<b>S/N</b>	<b>Statement of Accounting Policy</b>
1	<p><b>Basis of Preparation</b></p> <p>o The General-purpose financial Statements (GPFS) shall be prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as may be defined by the Fiscal Responsibility Law (FRL) and Financial Reporting Council of Nigeria (FRCN).</p>
2	<p><b>Fundamental Accounting Concepts</b></p> <p>o The following fundamental accounting concepts shall be taken as the basis of preparation of all accounts and shall be followed by all MDAs:</p> <ul style="list-style-type: none"> <li>• Accrual Basis Concept</li> <li>• Going Concern Concept</li> <li>• Consistency Concept</li> <li>• Understandability</li> <li>• Materiality</li> <li>• Relevance</li> <li>• Prudence</li> <li>• Completeness, etc.</li> </ul>
3	<p><b>Accounting Period</b></p> <p>o The accounting year (fiscal year) shall be from 1<sup>st</sup> January to 31<sup>st</sup> December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
4	<p><b>Reporting Currency</b></p> <p>o The General-Purpose Financial Statements shall be prepared in the Nigerian Naira.</p>
5	<p><b>Consolidation Policy</b></p> <p>o The Consolidation of the General-Purpose Financial Statements will be on Accrual Basis of Accounting</p> <p>o All Ministries, Department and Agencies (MDAs) of Delta State Government shall be consolidated except Government Business Enterprises (GBEs).</p> <p>o Consolidation of the General-Purpose Financial Statements shall be in agreement with the provisions of all the relevant legal requirements.</p>
6	<p><b>Notes to the General-Purpose Financial Statements</b></p> <p>o Notes to the GPFS shall be presented in a systematic manner. The items in the Statements should cross reference to any related information in the Notes.</p> <p>o It shall follow the format provided in the Standardised General Purpose Financial Statement issued by Federation Account Allocation Committees (FAAC) (Sub-committee on IPSAS Implementation for the Federation).</p>
7	<p><b>Comparative Information</b></p> <p>o The General-Purpose Financial Statements shall disclose all numerical information relating to previous period.</p>
8	<p><b>Budget Figures</b></p> <p>o These are figures from the approved budget in accordance with the Appropriation Law of Delta State.</p>
9	<p><b>Revenue</b></p> <p>o All revenue accruing to Delta State Government shall be recognised when it is due and not when money is received. This shall be classified as Tax and Non-Tax Revenue.</p>

10	<p><b>Government Aid and Grants:</b> Aid and Grants to Delta State Government are recognised as Income on Entitlement, while Aid and Grants given to MDAs are recognised as Expenditure on Commitment.</p>
11	<p><b>Subsidies, Donations and Endowments</b> o Subsidies, Donations and Endowments to Delta State Government are recognised as Income when money is received, or entitlement to receive money is established; except where fulfilment of any restrictions attached to these monies are not probable.</p>
12	<p><b>Expenses</b> o All expenses shall be reported on accrual basis, i.e. all expenses are to be recognised in the period they are incurred or when the related services are enjoyed, irrespective of when the payment is made.</p>
13	<p><b>Employee Entitlements:</b> o <b>Pension &amp; Gratuity:</b> Provision has been made, where applicable, using an actuarial valuation for retirement gratuities. The actuarial valuation determines the extent of anticipated entitlements payable under employment contracts and brings to account a liability using the present value measurement basis, which discounts expected future cash outflows.</p> <p>To the extent that it is anticipated that the liability will arise during the following year, the entitlements are recorded as Current Liabilities. The remainder of the anticipated entitlements are recorded as Non-Current Liabilities.</p> <p>However, under the contributory pension scheme, the counter-part contribution of the government is accrued and paid to the Pension Fund Administrators as stipulated in the Pensions Fund Reform Act of 2004.</p>
14	<p><b>Interest on Loans:</b> o Interest on Loans shall be treated as expenditure or as a charge in the financial performance report (Statement of Financial Performance).</p>
15	<p><b>Foreign Currency Transactions:</b> o Foreign currency transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange on the dates of the transactions. Foreign currency balances, as at the year end, shall be valued at the exchange rates prevailing on that date. o Foreign Exchange Gains/Losses are recognised in the Statement of Financial Performance.</p>
16	<p><b>Minority Interest:</b> o This represents share of surplus/ deficit due to outsiders or third parties holding less than fifty per cent shares in the entity being reported during the year under review.</p>
17	<p><b>Statement of Cash flow</b> o This statement shall be prepared using the direct method in accordance with the format provided in the GPFS. The Cash Flow Statement shall consist of three (3) Sections: i. Operating Activities - include cash received from all income sources of the Government and the cash payments made for the supply of goods and services.</p>

	<p>ii. Investing Activities - are those activities relating to the acquisition and disposal of Non-Current Assets.</p> <p>iii. Financing Activities - comprises of the change in equity and debt capital structure of the Government.</p>
18	<p><b>Cash &amp; Cash Equivalent</b></p> <p>o Cash and Cash Equivalent means cash balances on hand, held in bank accounts, demand deposits and other highly liquid investments in which the Government invests as part of its day-to-day Cash Management Strategy.</p>
19	<p><b>Inventories:</b></p> <p>o Inventories are valued at the lower of cost and the net realisable value and they are reported under Current Assets in the Statement of Financial Position.</p>
20	<p><b>Accounts Receivable:</b></p> <p>o Accounts Receivables are shown at estimated realisable value after providing for bad and doubtful debts.</p>
21	<p><b>Prepayments</b></p> <p>o Prepaid expenses are amounts paid in advance before receipt of goods or services.</p> <p>o Prepaid expenses can represent payments made early in the year for benefits to be received over the latter part of the year, or payments made in one year for benefits to be received in subsequent years. Prepayments for which the benefits are to be derived in the following 12 months should be classified as Current Assets. Where the benefits are expected to accrue beyond the next 12 months, it should be accounted for as a Long-Term Prepayment and classified as Non-Current Assets.</p> <p>o Prepayments that are identifiable with specific future revenue or event, e.g. adverts, should be expensed in the period in which the related event takes place; those that relate to specific time periods, e.g. insurance, rent, leasehold premises, should be recognised as an expense in such periods.</p> <p>o Prepayments not exceeding e.g. N – 10,000 shall be expensed immediately, except there is a possibility of obtaining a refund or credit within the same financial year. (However, review of threshold shall be determined by the Accountant-General of Delta State).</p>
22	<p><b>Loans Granted:</b></p> <p>o Loans Granted to other Government Agencies are shown at estimated realisable value after providing for Bad and Doubtful Debts.</p>
23	<p><b>Investments:</b></p> <p>o These are valued at cost except for Government Stock, Treasury Bills and Certificates of Deposit, which are valued at face value, which is not materially different from cost.</p> <p>o Revenue and Expenses in relation to all investments are recognised in the Statement of Financial Performance.</p>
24	<p><b>Property, Plant &amp; Equipment (PPE)</b></p> <p>o These are assets that have been acquired or constructed and held for use from which benefits are derivable beyond a financial year.</p> <p>o The following shall constitute expenditure on PPE:</p> <ul style="list-style-type: none"> <li>• Amounts incurred on the purchase of such assets. Consumables are to be wholly expensed irrespective of their amounts.</li> </ul>

- Construction Cost- including Materials, Labour and Overheads.
- Improvements to existing PPE, which significantly enhance their useful life.
- i. Cost
  - o The Cost of an item of PPE shall comprise: its purchase price, including import and non-recurring costs and any directly attributable costs of bringing the asset to its location and working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
  - o PPE shall be stated at cost or at their professional valuation less accumulated depreciation.
  - o The amount recorded for a PPE shall include all costs directly related to its acquisition including expenditures incurred to place the asset in usable condition for the Service. Accordingly, the cost of the assets shall include acquisition or construction costs, custom duties, transportation charges, professional fees and installation costs. Cash discounts shall be netted against the cost of the assets.
- ii. Capitalisation
  - o The capitalisation threshold shall be N=50, 000 (Fifty thousand naira).
  - o Only amounts spent in connection with the above and whose values exceed (Fifty thousand naira) N50, 000 shall be capitalised.
  - o All assets equal to or above this amount shall be recorded in the Non-Current Assets (Fixed Assets) Register. However, in certain cases, it may be appropriate to aggregate individually insignificant value items such as Chairs and Tables, Printers and UPS, etc. and apply the capitalisation threshold to the aggregate value.
  - o Non-Current Assets (Fixed Assets) whose costs are below the capitalization threshold shall be charged appropriately to the following accounts: Office Supplies – Furniture, Office Supplies – IT Equipment, Office Supplies – Household Equipment, etc.
  - o Where an asset’s category already exists for a newly acquired asset below the capitalisation threshold, such an asset shall be capitalised irrespective of its cost and recorded in the Non-Current Assets (Fixed Assets) Register under the appropriate category.
- iii. Depreciation
  - o The cost of Properties, Plants and Equipment shall be written off, from the time they are brought into use, on a straight-line basis over their expected useful lives as follows:
    - Leasehold Land and Improvements Over the term of the lease
    - Leasehold Buildings Over the term of the lease
    - Buildings 2-3%
    - Furniture and Fittings: 20-25%
    - Motor Vehicles 20-33.3%
    - Plant and Machinery 10-20%
    - Office Equipment: 25-30%
    - IT Equipment: 33.3-50%
  - o The full depreciation charge shall be applied to PPE in the months of acquisition and disposal, regardless of the day of the month the transactions was carried out.
  - o Fully depreciated assets that are still in use are carried in the books at a net book value of N10.00
- iv. Revaluation

	<p>PPE shall be re-valued periodically in accordance with International Best Practices. Surplus arising from the revaluation shall be transferred to the Revaluation Reserve in the Financial Position under Reserves and to the Statement of Changes in Net Assets/Equity. In case of revaluation deficit, it shall be set against the respective asset value and the corresponding entry to either the Revaluation Reserve – if surplus exists on the same class of asset, or to the statement of financial performance as an Expense.</p> <p>v. Disposal Gains or Losses on the disposal of Non-Current Assets (Fixed Assets) are to be included in the Income Statement as either an Income or Expense respectively.</p> <p>vi. Impairment Government shall take an impairment review of its PPE where it suspects that impairment has occurred.</p>
25	<p><b>Investment PPE</b></p> <p>o These are cash-generating PPE owned by the Government or its Agencies. The cost, capitalisation, depreciation and impairment of Investment PPE are the same with PPE, but shall be reported separately in the GPFS.</p>
26	<p><b>Intangible Assets</b></p> <p>o These shall consist of assets that are not physically tangible which have been acquired and held for use from which benefits are derivable beyond a financial year.</p> <p>o The cost of an item of intangible asset shall comprise: its purchase price, including non-recurring costs and any directly attributable costs of bringing the asset to its state of intended use. Any trade discounts and rebates shall be deducted in arriving at the purchase price.</p> <p>Classes of Intangible Assets include the following: Copyrights Goodwill Heritage, Trademarks etc.</p> <p>o Intangible assets are tested for impairment and amortised on an annual basis.</p>
27	<p><b>Deposits</b></p> <p>o Deposits are amounts received in advance in respect of goods or services provided.</p> <p>o Deposits can represent payments received early in the year for goods/services to be offered over the latter part of the year, or payments received in one year for services to be offered in subsequent years. Deposits for which the services are to be offered in the following 12 months shall be classified as Current Liabilities. Where the services are expected to span beyond the next 12 months, it shall be accounted for as a Non-Current Deposits and classified as Non-Current Liabilities.</p>
28	<p><b>Loans &amp; Debts</b></p> <p>o Loans are funds received to be paid back at an agreed period of time. They are classified under liability in the General-Purpose Financial Statement and are categorised as either Short or Long Term.</p> <p>o Short-Term Loans and Debts are those repayable within one calendar year, while Long-Term Loans and Debts shall fall due beyond one calendar year.</p>
29	<p><b>Unremitted Deductions</b></p> <p>o Unremitted Deductions are monies owed to third parties such as tax authorities, schemes and associations and other government agencies. These include: tax</p>

	<p>deductions and other deductions at source.</p> <p>o These amounts shall be stated in the GPFS at their repayment value, which shall be treated as Current Liabilities in the Statement of Financial Position.</p>
30	<p><b>Accrued Expenses</b></p> <p>o These are monies payable to third parties in respect of goods and services received.</p> <p>o Accrued Expenses for which payment is due in the next 12 months shall be classified as Current Liabilities. Where the payments are due beyond the next 12 months, it shall be accounted for as Non-Current Liabilities.</p>
31	<p><b>Current Portion of Borrowings</b></p> <p>o This is the portion of the long-term loan/ borrow that is due for repayment within the next 12 months. This portion of the borrowings shall be classified under Current Liabilities in the Statement of Financial Position.</p>
32	<p><b>Public Funds</b></p> <p>o These are balances of Government funds at the end of the financial year.</p> <p>o They are classified under the Non-Current Liabilities in the Statement of Financial Position and include: Trust Funds, Revolving Funds and other Funds created by Government.</p>
33	<p><b>Reserves</b></p> <p>o Reserves are classified under equity in the Statement of Financial Position and include: Statement of Financial Performance Surpluses/ (Deficit) and the Revaluation Reserve.</p>
34	<p><b>Contingent Liability</b></p> <p>o A contingent liability is a possible obligation arising from past events whose existence will be confirmed only by uncertain future event(s) or present obligation arising from past events that are not recognised because either an outflow of economic benefit is not probable or the amount of the obligation cannot be reliably measured.</p> <p>o Contingent liabilities shall only be disclosed in the Notes to the GPFS.</p>
35	<p><b>Leases</b></p> <p>o Finance leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are capitalised at the present value of the minimum lease payment. The leased assets and corresponding liabilities are disclosed while the leased assets are depreciated over the period the Government is expected to benefit from their use.</p> <p>o Operating lease payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are included in the determination of the operating profit in equal instalments over the lease term.</p>
36	<p><b>Financial Instruments</b></p> <p>o These form part of the Government's everyday operations. These financial instruments include Bank Accounts, Short Term Deposits, Trade and Accounts Receivable, Trade and Accounts Payable and Term Borrowings, all of which are recognised in the Statement of Financial Position.</p> <p>o Revenue and expenses in relation to all financial instruments are recognised in the Statement of Financial Performance.</p>

**PART TWO**

**2.0 BOOK-KEEPING AND GENERAL OBSERVATIONS**

**2.1 ACCOUNTING SYSTEM**

The financial module used for the Accountant-General's Management Accounts reports is yet to be fully integrated with the SAP system used for budgeting and payments as recommended in my previous report. This gap makes audit trails difficult.

**IMPLICATION:**

1. **Data inconsistency:** Lack of integration can lead to discrepancies between financial reports and budget data. This inconsistency can result in errors in reporting, making it difficult to trust the data.
2. **Inefficient Processes:** Manual data entry may be required to transfer information between systems, leading to inefficiencies, increased workload and higher likelihood of human error.
3. **Delayed Reporting:** The time required to gather and reconcile data from separate systems can delay the preparation and submission of financial reports, impacting decision-making and compliance with reporting deadlines.
4. **Poor Financial Visibility:** Without integration, it becomes challenging to have a comprehensive view of the State's financial position.

**Audit recommends** full configuration, integration and implementation to ensure the SAP system produces a complete and accurate set of financial statements and reports.

**2.2 NON-PERFORMING REVOLVING LOANS AND ADVANCES.**

**a. TRACTORS SCHEME UNDER THE SUPERVISION OF JOB AND WEALTH CREATION OFFICE (FORMERLY JOB CREATION OFFICE):**

The Job and Wealth Creation Office failed to provide an update on loan repayments from beneficiaries. Records show that of the ₦279,804,552.50 disbursed as revolving loans, only ₦28,850,573.35 has been recovered as at December 31st, 2022. A balance of ₦250,953,979.15 remains outstanding as at 31st December 2025.

**b. MASS TRANSIT BUS SCHEME (MINISTRY OF TRANSPORT)**

Out of the ₦4,513,770,385.00 allocated for vehicle loans, only ₦1,785,525,546.00 was refunded as at 2023. This leaves an outstanding balance of ₦2,728,244,839.00. The Ministry's failure to recover these funds suggests that insufficient effort has been made toward loan recovery as at 2025.

**c. POULTRY FARMERS SUPPORT PROGRAM (MINISTRY OF AGRICULTURE)**

The 2023 Audit Report on outstanding loan of ₦33,336,233.78 remains unaddressed, as no information regarding its recovery has been provided by the Ministry.

**d. MINISTRY OF AGRICULTURE LOANS TO FARMERS (SNAIL MULTI FARMERS PROGRAM)**

No information was provided regarding the recovery of the ₦11,371,962.40 loan balance highlighted in the 2023 & 2024 Audit Report.

The MDAs listed below should submit the records of balances on the Revolving loans/ Advances given to the beneficiaries as at 31<sup>st</sup> December 2025.

<b>MDA</b>	<b>AMOUNT(N)</b>
1. Head of service	
a. POVLS.....	2,414,924,500.00
b. POHLS.....	3,478,400,620.00
2. DELSU	
a. ACADEMIC vehicle loan scheme.....	150,000,000.00
3. Ministry of Agriculture	
a. Oil palm.....	157,664,068.00
b. Fish .....	414,258,880.00
c. Rice.....	835,208,500.00
d. Pig.....	309,808,500.00
e. Cassava.....	10,199,361.00
f. Broiler.....	51,099,854.00
g. Poultry.....	34,888,683.69
h. Snail.....	1,390,270.00
4. Ministry of Transport	
a. Mass Transit Bus .....	2,728,244,839.00
b. Tricycles.....	943,062,005.40
5. Micro Credit.....	236,000,000.00
6. Delta building and property Authority.....	194,791,151.40

**2.3 INTERNAL CONTROL SYSTEM**

The Internal Audit department remains under the Office of the Accountant-General. However, the recommendations contained in the 2023 audit report, as well as the resolutions issued by the State House of Assembly are yet to be implemented.

**2.4 OVERHEAD COST PERFORMANCE BY SECTOR**

13.2	OVERHEAD COSTS BY SECTOR	2025			PERCENTAGE
		ACTUAL	FINAL BUDGET 2025	VARIANCE	PERFORMANCE
		₦	₦	₦	%
	ADMINISTRATIVE SECTOR	67,197,252,603.13	69,055,618,722.42	1,858,366,119.29	97.31
	ECONOMIC SECTOR	96,430,964,496.74	96,442,507,062.00	11,542,565.26	99.99
	SOCIAL SECTOR	10,943,720,978.20	10,945,807,798.21	2,086,820.01	99.98
	REGIONAL SECTOR	334,054,692.50	334,200,000.00	145,307.50	99.96
	LAW & JUSTICE	5,450,176,764.12	5,479,357,374.42	29,180,610.30	99.47
	<b>TOTAL</b>	<b>180,356,169,534.69</b>	<b>182,257,490,957.05</b>	<b>1,901,321,422.36</b>	

## 2.5 RELEASES TO EDUCATION AND HEALTH

Under social sector on overhead cost, it was observed that **₦1,870,302,550.31** was released to Educational subsector and **₦1,620,310,745.96** for health respectively. See details below.

EDUCATION	Actual 2025
Ministry of Secondary Education	198,445,000.00
Ministry of Primary Education	866,388,434.31
State Universal Basic Education Board (SUBEB)	144,060,000.00
Ministry of Higher Education	323,150,166.00
Ministry of Technical Education	236,853,950.00
Technical and Vocational Education Board (TVEB)	101,405,000.00
TOTAL	<b>1,870,302,550.31</b>
HEALTH	
Ministry of Health	1,414,506,504.57
Contributory Health Commission	205,804,241.39
TOTAL	<b>1,620,310,745.96</b>

## 2.6 REVOLVING LOANS & ADVANCES.

MDAs saddled with Revolving Loans and Advances did not send reports on the performance of the loans and advances

i. NOTE 30.1. It was observed that the sum of ₦129,091,843,.93 representing receivable from FAAC is still pending. The office of the Accountant- General should expedite action on the release of the fund.

ii. It was also observed that MDAs given revolving loans and advances did not submit their progress report on the loans/advances for the audit to enables us ascertain their performance during the period under review.

## 2.7 INVESTMENTS

### 1. NOTE 5- INVESTMENT INCOME FROM FINANCIAL PERFORMANCE.

-It was observed that the sum of N18,292,547,921.52 was received as dividend from quoted investment.

2. NOTE 78- Quoted	₦ 20,975,955,465.02
Unquoted	₦ <u>84,838,860,124.80</u>
Total	₦ <u><u>105,814,815,589.82</u></u>

1. It was observed that there were no returns from the Unquoted Investments from inception amounting to ₦ 84,838,860,124.80. There is the urgent need to review these investments.

## 2.8 DELTA STATE NOMINAL ROLL ANALYSIS(EXCLUDING HIGHER INSTITUTIONS)

Total number of employees at the beginning of the year, 1st January 2025, stood at 44,167.

During the year under review, 2,490 employees were added to the system through recruitment and appointment processes, while 4,646 employees exited the payroll due to retirement and expiration of tenure, thereby bringing the employees strength as at 31<sup>st</sup> December,2025 to 42,011.

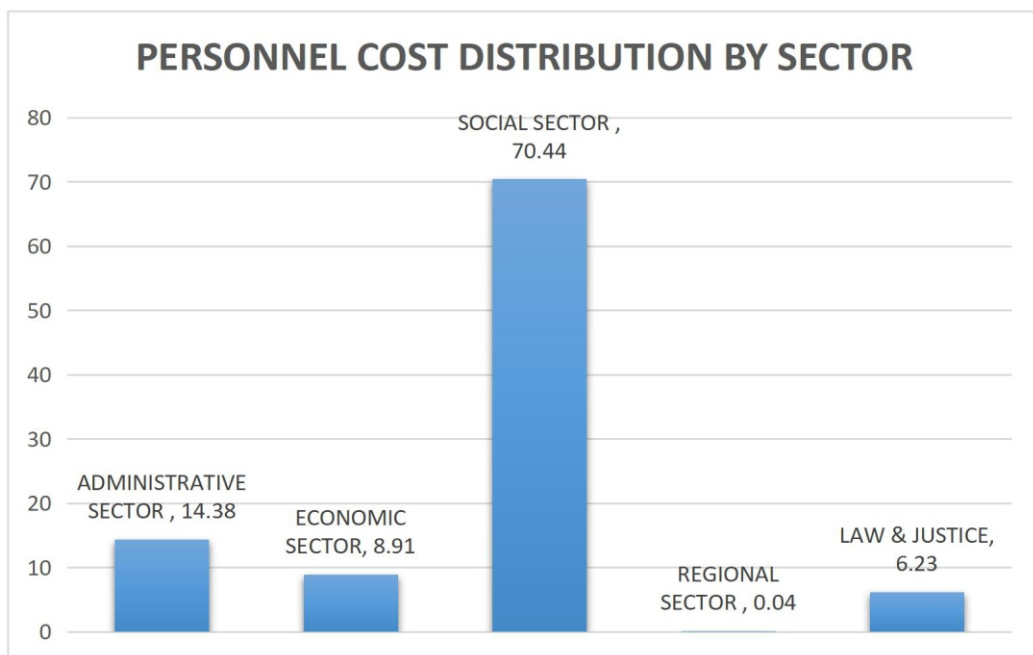
The detailed breakdown is presented in the table below.

	OPENING NO OF EMPLOYEE	NEW NAMES WITHIN THE YEAR	NAMES THAT LEFT WITHIN THE YEAR	CLOSING NO OF EMPLOYEE
ASABA SPECIALIST HOSPITAL	631	34	19	645
CIVIL SERVICE	12,292	0	777	11515
DELSUTH	1,219	3	65	1157
HMB	3,924	0	253	3671
HOUSE OF ASSEMBLY MEMBERS	31	0	2	29
INTERN/HOUSE OFFICERS/STUDENTS	160	190	61	289
JUDICIARY	3,941	0	111	3830
NSCDC	111	0	1	110
NYSC	1,206	1,531	2343	394
PARASTATALS	3,045	0	205	2840
POLITICAL APPOINTEES	2,330	469	2	2797
PPEB	15,215	0	519	14696
STUDENTS	62	263	288	37
<b>TOTAL</b>	<b>44,167</b>	<b>2,490</b>	<b>4,646</b>	<b>42,011</b>

**NB: Of the 2,490 new names within the year, 1,531 were Youth Corp members sent to the State, 469 are political appointees while 263 are student nurses.**

2.9 PERSONNEL COST DISTRIBUTION BY SECTOR (MANAGEMENT ACCOUNT)

PERSONNEL COST DISTRIBUTION BY SECTOR:		
PERSONNEL COST BY SECTOR:	2025	
	ACTUAL	PERCENTAGE
SECTORS:	₦	DISTRIBUTION (%)
ADMINISTRATIVE SECTOR (All MDAs)	24,204,114,684.75	14.38
ECONOMIC SECTOR (All MDAs)	14,992,910,218.31	8.91
SOCIAL SECTOR (All MDAs)	118,528,919,972.04	70.44
REGIONAL SECTOR (All MDAs)	66,400,299.09	0.04
LAW & JUSTICE (All MDAs)	10,483,518,635.18	6.23
<b>TOTAL</b>	<b>168,275,863,809.37</b>	<b>100.00</b>



2.10

PERSONNEL COST BUDGET PERFORMANCE			
	ACTUAL	FINAL BUDGET 2025	(%)
SECTORS:	₦	₦	
ADMINISTRATIVE SECTOR (All MDAs)	24,204,114,684.75	24,581,875,982.87	98.46
ECONOMIC SECTOR (All MDAs)	14,992,910,218.31	15,423,034,714.31	97.21
SOCIAL SECTOR (All MDAs)	118,528,919,972.04	119,786,239,705.76	98.95
REGIONAL SECTOR (All MDAs)	66,400,299.09	66,430,000.00	99.96
LAW & JUSTICE (All MDAs)	10,483,518,635.18	10,502,800,000.00	99.82
<b>TOTAL</b>	<b>168,275,863,809.37</b>	<b>170,360,380,402.94</b>	

**2.11 RECURRENT EXPENDITURE PAYMENT VOUCHERS**

A total of 15 recurrent expenditure payment vouchers for Ministries, Departments and Agencies (MDAs) amounting to ₦29,043,025.00 out of total recurrent expenditure of ₦725,001,479,443.20 representing 0.004 percent of the total recurrent expenditure were observed to be irregular and therefore have been queried. The nature of the queries deduced from improper approval to inadequate supporting records thereby undermining extant rules and financial regulations. These observations have been communicated to the various Accounting Officers for their comments, explanations and effective corrections. See Annexure A for details.

**CAPITAL EXPENDITURE PAYMENT VOUCHERS**

**2.12**

A total of 78 capital expenditure payment vouchers for Ministries, Departments and Agencies (MDAs) amounting to N4,248,957,071.87 out of total capital expenditure of N 484,057,760,736.83 representing 0.88 percent of the total capital expenditure were observed to be irregular and therefore have been queried. The irregularities observed during examination of capital expenditure payment vouchers ranged from payments without compliance with relevant regulations and audit certification. See Annexure B for details.

**SUMMARY OF CAPITAL EXPENDITURE  
QUERIES**

S/N	NAMES OF MDAs	No Of PVs	Amounts
1	Ministry of Energy	12	1,923,919,551.65
2	Ministry of Agric	4	230,176,764.00
4	Directorate of Transport	5	205,621,793.03
5	Water Resources	3	8,770,000.00
6	Govt. House and Protocol	55	1,880,468,963.19
	<b>TOTAL</b>	<b>78</b>	<b>4,248,957,071.87</b>

**2.13 SUMMARY OF QUERIED PAYMENT VOUCHERS**

A total of 29 recurrent expenditure and 78 capital expenditure payment vouchers amounting to N89,488,025.00 and ₦4,248,957,071.87 respectively were observed to be irregular and have therefore been queried. See break down below. The queried vouchers have been referred to the Accounting Officers for comments, explanation and rectification.

DETAILS OF EXPENDITURE	NO. OF QUERIES	AMOUNT QUERIED (₦)	TOTAL EXPENDITURE (₦)	PERCENTAGE
RECURRENT EXPENDITURE	15	29,043,025.00	725,001,479,443.20	0.004
CAPITAL EXPENDITURE	78	4,248,957,071.87	484,057,760,736.83	0.88

## 2.14 ACTUAL REVENUE

DETAILS OF REVENUE	2024 (₦)	2025 (₦)	INCREASE/DECREASE	PERCENTAGE % INCREASE
RECURRENT REVENUE	1,406,495,243,071.12	1,466,920,775,630.65	60,425,532,559.53	4%
CAPITAL RECEIPTS	-	2,252,330,174.16	2,252,330,174.16	100%
<b>TOTAL</b>	<b>1,406,495,243,071.12</b>	<b>1,469,173,105,804.81</b>	<b>62,677,862,733.69</b>	<b>4%</b>

The recurrent revenue increased by N60,425,532,559.53 or 4 percent from N1,406,495,243,071.12 in 2024 to N1,466,920,775,630.65 in 2025, while capital receipts increased by 2,252,330,174.16 or 100 percent from N0 in 2024 to N 2,252,330,174.16 in 2025.

## 2.15 EXPENDITURE PERFORMANCE

The total budgeted expenditure of the State for 2025 financial year was N1,179,228,818,719.10 made up of recurrent expenditure of N510,098,436,320.00 and capital expenditure of N669,130,382,399.10. However, during the year the total actual expenditure of the state stood at N 1,209,059,240,180.03 made up of actual recurrent expenditure of N725,001,479,443.20 and capital expenditure of N484,057,760,736.83. It was observed that the gap was funded by surplus from recurrent revenue.

### SUMMARY OF EXPENDITURE PERFORMANCE

2024 ACTUAL (₦)	DETAILS	2025 APPROVED ESTIMATE (₦)	2025 ACTUAL (₦)	PERFORMANCE (%)
490,708,988,312.01	<b>RECURRENT</b>	510,098,436,320.00	725,001,479,443.20	142%
212,703,587,247.51	<b>CAPITAL</b>	669,130,382,399.10	484,057,760,736.83	72%
<b>703,412,575,559.52</b>	<b>TOTAL</b>	<b>1,179,228,818,719.10</b>	<b>1,209,059,240,180.03</b>	<b>103%</b>

**NOTE: The total recurrent expenditure of N 725,001,479,443.20 is inclusive of liability payments**

**PART 3**

**3.0 FINANCIAL STATEMENTS**

**3.1 REVIEW OF FINANCIAL STATEMENTS**

The financial statements of Delta State Government (DTSG) for year 2025 have been prepared in accordance with International Public Sector Accounting Standards (IPSAS) Accrual.

The year 2025 Accounts for the State Government comprise of the following financial statements with relevant notes to the accounts:

- i. Statement of Financial Performance
- ii. Statement of Financial Position
- iii. Cash flow Statement
- iv. Statement of changes in Net Assets/Equity
- v. Budget Performance Report (a comparison of budget and actual) and
- vi. Related notes to the accounts.

**3.1.1 STATEMENT OF FINANCIAL PERFORMANCE**

**REVENUE**

In the period under review, the aggregate actual revenue, increased from N1,382,770,549,676.51 in 2024 to N1,458,020,532,902.70 in 2025, an increase of ₦75,249,983,226.19 or 5.44%. Except for ‘Aid and Grants’ and ‘Other Revenue’ which had negative growth in the year 2025, all other revenue heads increased.

**REVENUE HEADS CONTRIBUTION TO TOTAL REVENUE**

The percentage contribution of various revenue heads to total revenue when compared with corresponding period of 2024 are as shown in the table below:

Table 3.1

REVENUE HEAD	2025 ₦	% CONTR.	2024 ₦	% CONTR.
STATUTORY (FAAC)	1,124,173,819,857.12	77.10	1,112,893,419,637.48	80.48
VAT	101,419,811,531.02	6.96	79,068,946,968.27	5.72
TAX REVENUE	160,336,561,966.51	11.00	127,634,317,398.31	9.23
NON TAX REV	42,112,353,903.68	2.89	9,696,298,528.29	0.70
INVESTMENT INCOME	18,292,547,921.52	1.25	7,320,864,159.36	0.53

INTEREST EARNED	251,536,064.96	0.02	-	0.00
AID & GRANT	7,822,683,053.85	0.53	26,225,583,793.41	1.90
OTHER REVENUE	3,611,218,604.04	0.25	19,931,119,191.40	1.44
<b>TOTAL</b>	<b>1,458,020,532,902.70</b>	<b>100</b>	<b>1,382,770,549,676.51</b>	<b>100</b>

### EXPENDITURE

The aggregate actual expenditure increased from N594,165,266,385.31 in 2024 to N834,998,194,580.82 in 2025. An increase of N240,832,928,195.51 or 40.53%.

This increase in aggregate expenditure is attributed to significant increase in all the expense heads with the exception of Public Debt Charges, which reduced by 15.95%.

Table 3.2

#### ANALYSIS OF EXPENDITURE WITH COMPARATIVE FIGURE

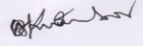
EXPENSE HEAD	2025 ₦	2024 ₦	DIFFERENCE	% (INCREASE) / DECREASE
SALARIES & WAGES	168,275,863,809.37	128,586,949,710.48	(39,688,914,098.89)	(30.87)
SOCIAL BENEFITS	21,713,204,784.85	11,160,555,652.65	(10,552,649,132.20)	(94.55)
SOCIAL CONTRIBUTION	16,133,880,826.97	4,903,330,264.59	(11,230,550,562.38)	(229.04)
OVERHEADS	180,356,169,534.69	132,524,165,483.29	(47,832,004,051.40)	(36.09)
GRANTS & CONTRIBUTION	49,519,741,070.12	31,571,070,686.55	(17,948,670,383.57)	(56.85)
DEPRECIATION CHARGE	314,133,987,275.68	213,808,163,905.92	(100,325,823,369.76)	(46.92)
AMORTIZATION	18,074,019,227.03	16,633,885,822.46	(1,440,133,404.57)	(8.66)
PUBLIC DEBT CHARGES	19,212,109,520.86	22,856,643,981.59	3,644,534,460.73	15.95
TRANSFER TO OTHER GOVT. ENTITIES	47,579,218,531.25	32,120,500,877.78	(15,458,717,653.47)	(48.13)
<b>TOTAL</b>	<b>834,998,194,580.82</b>	<b>594,165,266,385.31</b>	<b>(240,832,928,195.51)</b>	<b>(40.53)</b>

### **OPERATING RESULT**

While the 2024 financial statement recorded a surplus from operating activities of N788,605,283,291.21, the corresponding year 2025 recorded a surplus of N623,022,338,321.88. The reduction in the surplus vis-a-vis the year 2024 figure, is as a result of the overwhelming increase in the expenditure for the year 2025 which nullified the effect of the increase in revenue.

The recorded surplus, however, is consequent upon the increase in most of the Revenue Heads such as FAAC Revenue which increased from N1,112,893,419,637.48 in 2024 to N1,124,173,819,857.12 in 2025; Government share of Vat which increased from N79,068,946,968.27 in 2024 to N101,419,811,531.02 in 2025; Tax Revenue which increase from N127,634,317,398.31 in 2024 to N160,336,561,966.51 in 2025; and other Heads with the exception of 'Aid and Grants' and 'Other Revenue' which had a negative growth.

There were dramatic increases in all the expense heads, except Public debt charges which had a reduction. The high increase in the various expense heads surmounted the aggregate increase in the revenue heads, thus resulting to a decrease in the operating surplus for the year 2025 as against the surplus of the year 2024.

DELTA STATE GOVERNMENT						
Accrual Statement Number 1: Consolidated Statement of Financial Performance (Income and Expenditure)						
FOR THE YEAR ENDED 31ST DECEMBER, 2025						
AUDITED			AUDITED ACCOUNTS			
Actual 2024	Notes	Actual 2025	Final Budget 2025	Supplementary Budget 2025	Initial/ Original Budget 2025	VARIANCE
#		N	N	N	N	N
			B(C+D)	C	D	
<b>REVENUE</b>						
1,112,893,419,637.48	Government Share of FAAC (Statutory Revenue)	1	1,124,173,819,857.12	751,854,276,720.68	751,854,276,720.68	372,319,543,136.44
79,068,946,968.27	Government Share of VAT	2	101,419,811,531.02	81,243,569,397.34	81,243,569,397.34	20,176,242,133.68
127,634,317,398.31	Tax Revenue	3	160,336,561,966.51	101,961,725,321.74	101,961,725,321.74	58,374,836,644.77
9,696,298,528.29	Non-Tax Revenue	4	42,112,353,903.68	36,861,792,335.10	36,861,792,335.10	5,250,561,568.58
7,320,864,159.36	Investment Income	5	18,292,547,921.52	269,330,452.24	269,330,452.24	18,023,217,469.28
-	Interest Earned	6	251,536,064.96	-	-	251,536,064.96
26,225,583,793.41	Aid & Grants	7	7,822,683,053.85	13,000,000,000.00	13,000,000,000.00	(5,177,316,946.15)
-	Debt Forgiveness	8	-	-	-	-
19,931,119,191.40	Other Revenues	9	3,611,218,604.04	-	-	3,611,218,604.04
-	Transfer from other Government Entities	10	-	-	-	-
<b>1,382,770,549,676.51</b>	<b>Total Revenue (a)</b>		<b>1,458,020,532,902.70</b>	<b>985,190,694,227.10</b>	<b>985,190,694,227.10</b>	<b>472,829,838,675.60</b>
<b>EXPENDITURE</b>						
128,586,949,710.48	Salaries & Wages	11	168,275,863,809.37	170,360,380,402.95	170,360,380,402.95	2,084,516,593.57
11,160,555,652.65	Social Benefits	12.a	21,713,204,784.85	25,716,800,000.00	25,716,800,000.00	4,003,595,215.15
4,903,330,264.59	Social Contributions	12.b	16,133,880,826.97	16,137,000,000.00	16,137,000,000.00	3,119,173.03
132,524,165,483.29	Overhead Cost	13	180,356,169,534.69	182,257,490,957.05	182,257,490,957.05	1,901,321,422.36
31,571,070,686.55	Grants & Contributions	14	49,519,741,070.12	49,521,915,000.00	49,521,915,000.00	2,173,929.88
-	Subsidies	15	-	-	-	-
213,808,163,905.92	Depreciation Charges/Provisions	16	314,133,987,275.68	-	-	-
-	Impairment Charges/(Provisions)	17	-	-	-	-
16,633,885,822.46	Amortization Charges/(Provisions)	18	18,074,019,227.03	-	-	-
22,856,643,981.59	Public Debt Charges	20	19,212,109,520.86	19,220,000,000.00	19,220,000,000.00	7,890,479.14
32,120,500,877.78	Transfer to other Government Entities	21	47,579,218,531.25	48,000,000,000.00	48,000,000,000.00	420,781,468.75
<b>594,185,286,385.30</b>	<b>Total Expenditure (b)</b>		<b>834,998,194,580.82</b>	<b>511,213,586,360.00</b>	<b>511,213,586,360.00</b>	<b>323,784,608,220.83</b>
<b>788,605,283,291.21</b>	<b>Surplus/(Deficit) from Operating Activities for the Period c=(a-b)</b>		<b>623,022,338,321.88</b>			
-	Gain/ Loss on Disposal of Asset	22	-	-	-	-
-	Gain/(Loss) on Foreign Exchange Transactions	23	-	-	-	-
-	Share of Surplus/(Deficit) in Associates & Joint Ventures	24	-	-	-	-
-	Total Non-Operating Revenue/(Expenses) (d)		-	-	-	-
<b>788,605,283,291.21</b>	<b>Surplus/(Deficit) from Ordinary Activities e=(c+d)</b>		<b>623,022,338,321.88</b>			
-	Minority Interest Share of Surplus/ (Deficit) (f)	25	-	-	-	-
<b>788,605,283,291.21</b>	<b>Net Surplus/ (Deficit) for the Period g=(e-f)</b>		<b>623,022,338,321.88</b>			
						
	Okunbor V.I (FCA) PS/Accountant General					
	25TH February, 2026					

## **STATEMENT OF FINANCIAL POSITION**

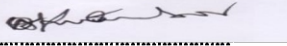
The total Net Assets/Equity of the State Government in the year 2025 was N2,712,238,386,088.18, depicting an increase of N560,824,117,911.92, that is 26.07%, over the 2024 figure of N2,151,414,268,176.26.

The increase in Net Asset/Equity is as a result of significant increase in the total Asset of the State Government from N2,401,866,368,415.63 in 2024 to N3,088,470,366,548.56 in 2025, an increase of N686,603,998,132.93 or 28.59%.

Apart from 'Receivables' and 'Loans and Advances' which remained constant between 2024 and 2025, and Intangible Assets which reduced from 2024 to 2025, all other Assets increased colossally.

Although there was a significant increase in all the items on the liabilities side, their aggregate was grossly less than the aggregate in the Assets side, hence the Net Assets/Equity reported.

Long Term Borrowings increased from N198,472,614,310.15 in 2024 to N219,344,933,723.06 in 2025 as a result of a new foreign loan of N2,252,330,174.16 obtained by the State Government in the year 2025.

<b>DELTA STATE GOVERNMENT</b>			
<b>Accrual Statement Number 2: Consolidated Statement of Financial Position (Balance Sheet)</b>			
<b>FOR THE YEAR ENDED 31ST DECEMBER, 2025</b>			
	<b>Notes</b>	<b>AUDITED ACCOUNTS 2025</b>	<b>AUDITED ACCOUNTS 2024</b>
<b>ASSETS</b>			
<b>Current Assets:</b>			
Cash and Cash Equivalents	<b>26</b>	1,011,835,468,849.12	751,721,603,224.34
Receivables	<b>27</b>	484,433,968.44	484,433,968.44
Prepayments	<b>28</b>	192,355,463,233.58	13,348,582,927.23
Inventories	<b>29</b>	406,719,738.88	71,494,817.78
<b>Total Current Assets</b>	<b>A</b>	<b>1,205,082,085,790.02</b>	<b>765,626,114,937.79</b>
<b>Non-Current Assets:</b>			
Loans and Advances	<b>30</b>	18,737,704,672.44	18,737,704,672.44
Investments	<b>31</b>	105,814,815,589.82	103,450,060,545.84
Property, Plant & Equipment	<b>32</b>	1,710,881,814,413.01	1,462,425,856,994.98
Investment Property	<b>33</b>	-	-
Intangible Assets	<b>34</b>	47,953,946,083.27	51,626,631,264.59
<b>Total Non-Current Assets</b>	<b>B</b>	<b>1,883,388,280,758.54</b>	<b>1,636,240,253,477.85</b>
<b>Total Assets</b>	<b>C = A + B</b>	<b>3,088,470,366,548.56</b>	<b>2,401,866,368,415.63</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Deposits	<b>35</b>	-	-
Short Term Loans & Debts	<b>36</b>	-	-
Unremitted Deductions	<b>37</b>	3,211,734,614.69	1,700,204,101.57
Payables	<b>38</b>	143,343,142,966.62	49,739,650,735.22
Short Term Provisions	<b>39</b>		
Current Portion of Borrowings	<b>40</b>		
<b>Total Current Liabilities</b>	<b>D</b>	<b>146,554,877,581.30</b>	<b>51,439,854,836.78</b>
<b>Non-Current Liabilities:</b>			
Public Funds	<b>41</b>	10,332,169,156.02	539,631,092.44
Long Term Provisions	<b>42</b>		
Long Term Borrowings	<b>43A &amp; 43B</b>	219,344,933,723.06	198,472,614,310.15
<b>Total Non-Current Liabilities</b>	<b>E</b>	<b>229,677,102,879.08</b>	<b>199,012,245,402.59</b>
<b>Total Liabilities: F = D + E</b>		<b>376,231,980,460.38</b>	<b>250,452,100,239.38</b>
<b>Net Assets: G = C - F</b>		<b>2,712,238,386,088.18</b>	<b>2,151,414,268,176.26</b>
<b>NET ASSETS/EQUITY:</b>			
Capital Grant	<b>44</b>	-	-
Reserves	<b>45</b>	1,022,058,687,790.53	1,084,297,232,700.47
Accumulated Surpluses/(Deficits)	<b>46</b>	1,690,179,698,297.65	1,067,117,035,475.79
Minority Interest	<b>47</b>		
<b>Total Net Assets/Equity: H=G</b>		<b>2,712,238,386,088.18</b>	<b>2,151,414,268,176.26</b>
			
<b>Okunbor V.I (FCA)</b>			
<b>PS/Accountant General</b>		-	
<b>25th February, 2026</b>			
<b>The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFS)</b>			

## **CASHFLOW STATEMENT**

During the year under review, cash receipts from operating activities amounted to N1,400,467,413,311.59, as distinct from N1,357,591,571,911.75 recorded in the year 2024, a positive difference of N42,875,841,399.84 or 3.16%.

Likewise, expenditure on operating activities increased from N362,457,535,401.59 in 2024 to N444,958,495,434.76 in 2025, giving rise to a difference of N82,500,960,033.17 or 22.76%.

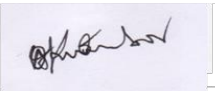
Consequently, the net cashflow from operating activities decreased from N995,134,036,510.17 in 2024 to N955,508,917,876.83 in 2025, a reduction of N39,625,118,633.34 or 3.98%. The reported reduction in net cashflow resulted from the decrease in receipt from 'Statutory Allocation' and 'Aid and Grants', while there is remarkable increase in cashflow from the payment side such as Salaries and Wages, Social Contributions, Overhead Cost, Grants and Contributions and Transfer to other Government Entities. The only payment with a reduction is Public Debt Charges which decreased from N15,594,508,065.84 in 2024 to N10,317,943,282.79 in 2025.

Net cashflow from Investing Activities declined from (N301,743,402,673.77) in 2024, to (N659,662,386,134.70) in 2025, a further decrease of N357,918,983,460.93 or 118.62%. This sharp decline is a consequence of increase in the amount of Purchase/Construction of PPE from N181,410,169,182.28 in 2024 to N436,478,542,205.58 in 2025; increase in purchase of Intangible Assets from N8,776,895,158.85 in 2024 to N14,284,031,045.71 in 2025; and Cost of acquisition of additional Investment of N2,065,791,193.12.

Net cashflow from Financing Activities experienced an increase from (N34,574,179,382.05) in 2024 to N35,732,666,117.35 in 2025, as a result of a new foreign loan acquired during the year under review.

The Net Cashflow from all activities in the year 2025 was a surplus of N260,113,865,624.78, a reduction of N398,702,588,829.57 below the 2024 surplus figure of N658,816,454,454.35

The Cash and Cash Equivalent at the close of the 2025 Financial year stood at N1,011,835,468,849.13, reflecting a positive difference of N260,113,865,624.79 over the 2024 closing figure of N751,721,603,224.34.

<b>DELTA STATE GOVERNEMENT</b>			
<b>Accrual Statement number 3: Consolidated Statement of Cash flow statements FOR THE YEAR ENDED 31ST DECEMBER, 2025</b>			
Description	NOTES	AUDITED ACCOUNT 2025	AUDITED 2024
		#	#
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>RECEIPTS</b>			
STATUTORY ALLOCATION	53a	1,112,465,749,447.54	1,112,893,419,636.81
VALUE ADDED TAX ALLOCATION	53b	101,419,811,531.02	79,068,946,968.94
TAX REVENUE	54	160,336,561,966.51	129,409,514,266.46
NON TAX REVENUE	55	14,559,852,643.67	9,696,298,528.29
INTEREST EARNED	56	251,536,064.96	-
AIDS AND GRANTS	57	7,822,683,053.85	26,225,583,793.41
OTHER REVENUES	58	3,611,218,604.04	297,808,717.85
<b>TOTAL RECEIPTS (A)</b>		<b>1,400,467,413,311.59</b>	<b>1,357,591,571,911.75</b>
<b>PAYMENTS</b>			
SALARIES AND WAGES	59	(168,047,955,959.13)	(128,546,069,670.47)
SOCIAL BENEFITS	60	(7,956,299,619.06)	(13,803,324,256.88)
SOCIAL CONTRIBUTIONS	61	(16,133,880,826.97)	(10,395,345,695.70)
OVERHEAD COSTS	62	(150,012,194,880.18)	(130,822,174,887.11)
GRANTS AND CONTRIBUTIONS	63	(44,911,002,335.38)	(31,175,611,947.81)
PUBLIC DEBT CHARGES	64	(10,317,943,282.79)	(15,594,508,065.84)
TRANSFER TO OTHER GOVERNMENT ENTITIES	65	(47,579,218,531.25)	(32,120,500,877.78)
<b>TOTAL EXPENDITURE (B)</b>		<b>(444,958,495,434.76)</b>	<b>362,457,535,401.59</b>
<b>NET CASHFLOW FROM OPERATING ACTIVITIES(SURPLUS)</b>		<b>955,508,917,876.83</b>	<b>995,134,036,510.17</b>
<b>MOVEMENT IN WORKING CAPITAL:</b>			
INCREASE /DECREASE IN INVENTORY	66	(335,224,921.10)	-
Increase/(Decrease) in Prepayment (PPEs)	68	(192,355,463,233.58)	(13,348,582,927.23)
Increase/(Decrease) in unremitted Taxes	75. d		-
Increase/(Decrease) in Public Trust Fund	75. e	8,900,242,727.94	(610,400,471.27)
Payment to Creditors (Contractors/MDAs)	75. b	(41,336,124,185.07)	(104,818,219,093.46)
Increase/(Decrease) in Staff Loans and Advances	75. C		(100,000,000.00)
<b>NET MOVEMENT IN WORKING CAPITAL:</b>		<b>(225,126,569,611.81)</b>	<b>118,877,202,491.96</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Dividends Received	67	18,292,547,921.52	7,320,864,159.32
Purchase/ Construction of PPE	69	(436,478,542,205.58)	(181,410,169,182.28)
Purchase of Intangible Assets	70	(14,284,031,045.71)	(8,776,895,158.85)
Cost of Acquisition of Investments	71	(2,065,791,193.12)	-
<b>Net Cash Flow from Investing Activites (C)</b>		<b>(434,535,816,522.89)</b>	<b>(182,866,200,181.81)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
PROCEEDS FROM EXTERNAL LOANS	72	2,252,330,174.16	
PROCEEDS FROM INTERNAL LOANS	73		
REPAYMENTS OF EXTERNAL LOANS	74		
REPAYMENTS OF INTERNAL LOANS	75	(37,984,996,291.51)	(34,574,179,382.05)
<b>NET CASHFLOW FROM FINANCING ACTIVITIES (D)</b>		<b>(35,732,666,117.35)</b>	<b>(34,574,179,382.05)</b>
<b>NET CASHFLOW FROM ALL ACTIVITIES</b>		<b>260,113,865,624.78</b>	<b>658,816,454,454.35</b>
<b>CASH AND ITS EQUIVALENT AS AT 1/1/2025</b>		<b>751,721,603,224.34</b>	<b>92,905,148,769.99</b>
<b>CASH AND ITS EQUIVALENT AS AT 31/12/2025</b>		<b>1,011,835,468,849.13</b>	<b>751,721,603,224.34</b>
			
<b>Okunbor V.I (FCA)</b>			
<b>PS/Accountant General</b>			
<b>25th February, 2026</b>			

<b>Notes: 1</b>		<b>2025</b>	<b>2024</b>
<b><u>RECONCILIATION:</u></b>			
Surplus/ (Deficit) per Statement of Performance		<b>623,022,338,321.88</b>	<b>788,605,283,291.21</b>
Add Back Non-Cash Movement Items:			
Depreciation Charges		314,133,987,275.68	213,808,163,905.92
Amortization Charges		18,074,019,227.03	14,827,271,833.57
Impairment Charges		-	-
Debt Forgiveness		-	-
		<b>955,230,344,824.59</b>	<b>1,017,240,719,030.70</b>
<b><u>Net Movement in Current Assets/Liabilities.</u></b>			
Net Movement in Inventories			-
Net Movement in Receivables			484,433,968.44
Net Movement in Payables & Others		-	33,197,227,313.83
Net Movement in Prepayments			13,348,582,927.23
<b>Net Cash Flow from Operating Activities</b>		<b>955,230,344,824.59</b>	<b>984,527,925,685.32</b>
Note: 2			
<b><u>Cash &amp; its equivalent as at 31/12/2025</u></b>			
Cash Balances			
Bank Balances		<b>1,011,835,468,849.13</b>	<b>751,721,603,224.34</b>
Certificate of Deposits			
<b>Total</b>		<b>1,011,835,468,849.13</b>	<b>751,721,603,224.34</b>

**PART FOUR**

**4.0 APPROPRIATION ACCOUNTS OF MINISTRIES, DEPARTMENTS AND AGENCIES (MDAs) REVIEW AND ANALYSIS**

**4.1 INTRODUCTION**

This section of the Auditor-General's report represents an analysis of expenditures incurred by Ministries, Departments, and Agencies (MDAs) of Delta State for the year ended 31<sup>st</sup> December, 2025. The expenditures are classified into Regular Overhead and Non-Regular Overhead.

**4.1.1 SUMMARY OF APPROPRIATION ACCOUNTS AUDIT OF MINISTRIES, DEPARTMENTS AND AGENCIES (MDAs).**

Below is the summary of the appropriation accounts audit of Ministries, Departments and Agencies For the year ended 31<sup>st</sup> December,

REGULAR OVERHEAD EXPENDITURE

S/N	MINISTRY	APPROVED BUDGET	ACTUAL EXPENDITURE	VARIANCE	PERCENTAGE PERFORMANCE
1	DIRECTORATE OF PROJECT MONITORING/AUDIT	82,000,000.00	72,000,000.00	10,000,000.00	87.8
2	MINISTRY OF TRADE AND INVESTMENT	24,000,000.00	21,800,000.00	2,200,000.00	90.83
3	MINISTRY OF HOUSING	24,000,000.00	21,900,000.00	2,100,000.00	91.25
4	DIRECTORATE OF CULTURE AND TOURISM	21,600,000.00	20,244,000.00	1,356,000.00	93.72
5	DELTA STATE MINISTRY OF WATER RESOURCES	24,000,000.00	18,540,000.00	5,460,000.00	77.25
6	DELTA STATE MINISTRY OF WORKS (HIGHWAY & URBAN ROADS)	24,000,000.00	19,209,342.23	4,790,657.77	80.04
7	OFFICE OF THE ACCOUNTANT GENERAL	24,508,200.00	20,999,350.00	3,508,850.00	85.68
8	OFFICE OF THE HONOURABLE COMMISSIONER SPECIAL PROJECT	16,200,000.00	16,200,000.00	-	100
9	MINISTRY OF INFORMATION	24,000,000.00	22,464,250.00	1,535,750.00	93.6
10	HIGH COURT OF JUSTICE/MULTI-DOOR/CENTERS	204,000,000.00	249,985,544.46	- 45,995,544.46	122.39
11	DIRECTORATE OF HUMANITARIAN AFFAIRS AND COMMUNITY SUPPORT SERVICE	33,600,000.00	17,994,000.00	15,606,000.00	53.55
12	OFFICE OF THE DEPUTY GOVERNOR	280,000,000.00	155,062,916.00	124,937,084.00	55.38
13	MINISTRY OF BASIC AND SECONDARY EDUCATION				-
	PRIMARY	20,400,000.00	19,986,666.00	413,334.00	97.97
	SECONDARY	24,400,000.00	21,300,000.00	3,100,000.00	87.3
14	DELTA STATE INTERNAL REVENUE SERVICE	5,400,000,000.00	5,256,810,887.48	143,189,112.52	97.35
	MOTOR LICENCING OFFICE	250,000,000.00	233,071,000.00	16,929,000.00	93.23
15	MINISTRY OF WOMEN AFFAIRS AND SOCIAL DEVELOPMENT	25,200,000.00	25,200,000.00	-	100
16	MINISTRY OF ENVIRONMENT	21,000,000.00	18,275,308.08	2,724,691.92	87.03
17	DIRECTORATE OF ESTABLISHMENT AND PENSION	8,400,000.00	4,800,000.00	3,600,000.00	57.14
18	DIRECTORATE OF LOCAL GOVERNMENT AFFAIRS	19,200,000.00	15,600,000.00	3,600,000.00	81.25
19	DIRECTORATE OF SUSTAINABLE DEVELOPMENT GOAL	12,000,000.00	12,000,000.00	-	100
20	DELTA STATE ORIENTATION BUREAU	9,600,000.00	12,480,000.00	-2,880,000.00	130000%
21	MINISTRY OF ENERGY	24,600,000.00	24,600,000.00	-	100
22	MINISTRY OF SCIENCE AND TECHNOLOGY	21,600,000.00	35,600,000.00	-14,000,000.00	164.8148
23	MINISTRY OF PHYSICAL PLANNING AND URBAN RENEWAL	24,000,000.00	22,800,000.00	1,200,000.00	95
24	OFFICE OF THE SPECIAL ADVISER (NIGER DELTA AFFAIRS/BRACED COMMISSION)	12,000,000.00	4,500,000.00	7,500,000.00	37.5
25	OFFICE OF THE HEAD OF SERVICE	24,000,000.00	20,520,000.00	3,480,000.00	85.5
26	DELTA STATE LOCAL CONTENT AGENCY	30,000,000.00	28,281,800.00	1,718,200.00	94.27

27	MINISTRY OF FINANCE	27,600,000.00	23,967,820.24	3,632,179.76	86.84
28	LIASON OFFICE WARRI ANNEX	26,400,000.00	26,400,000.00	-	100
29	DIRECTORATE OF CHIEFTAINCY AFFAIRS	12,000,000.00	30,323,000.00	-18,323,000.00	252.6917
30	CUSTOMARY COURT OF APPEAL	120,000,000.00	120,000,000.00	-	100
31	MINISTRY OF TECHNICAL EDUCATION	60,000,000.00	54,000,000.00	6,000,000.00	90
32	MINISTRY OF YOUTH DEVELOPMENT	22,800,000.00	22,800,000.00	-	100
33	HOUSE OF ASSEMBLY	1,800,000,000.00	1,650,000,000.00	150,000.00	91.67%
34	SENIOR POLITICAL AND SECURITY OFFICE	9,600,000.00	6,000,000.00	3,600,000.00	62.5
35	HOUSE OF ASSEMBLY SERVICE COMMISSION	39,000,000.00	36,000,000.00	3,000,000.00	92.31
36	DIRECTORATE OF GOVERNMENT HOUSE AND PROTOCOL	363,883,200.00	274,301,593.68	89,581,606.32	75.38
37	MINISTRY OF AGRICULTURE AND NATURAL RESOURCES	27,600,000.00	27,045,500.00	554,500.00	97.99
38	JUDICIAL SERVICE COMMISSION	18,000,000.00	21,591,807.76	-3,591,807.76	119.95
39	MINISTRY OF LANDS AND SURVEY AND URBAN DEVELOPMENT	30,000,000.00	24,619,100.00	5,380,900.00	82.06
	LAND ALLOCATION COMMITTEE	17,500,000.00	13,200,000.00	4,300,000.00	75.43
	DELTA STATE BOUNDARY COMMITTEE	5,400,000.00	6,720,000.00	-1,320,000.00	124.44
40	DSEIC	36,000,000.00	22,169,287.85	13,830,712.15	61.58
41	DELTA STATE PUBLIC PROCUREMENT COMMISSION		21,301,499.00	-21,301,499.00	
42	DIRECTORATE OF TRANSPORT	20,400,000.00	20,000,000.00	400,000.00	98.04
43	MINISTRY OF JUSTICE	24,000,000.00	30,000,000.00	-6,000,000.00	125
44	MINISTRY OF HEALTH	24,000,000.00	21,600,000.00	2,400,000.00	90
45	MINISTRY OF HIGHER EDUCATION	24,000,000.00	20,397,747.80	3,602,252.20	84.99
46	CIVIL SERVICE COMMISSION	42,600,000.00	48,000,000.00	-5,400,000.00	112.68
47	DELTA STATE SERVICOM AND LABOUR RELATION OFFICE	6,000,000.00	6,000,000.00	-	100
48	COMPUTER CENTER	147,851,000.00	147,851,000.00		100
49	MINISTRY OF WORKS (RURAL AND RIVERINE)	24,000,000.00	22,880,000.00	1,120,000.00	95.33
50	SURVEYOR GENERAL	12,000,000.00	12,000,000.00	-	100
51	DIRECTORATE OF MULTI – LATERAL LIASON OFFICE, ABUJA	12,000,000.00			
52	DELTA STATE LIASON OFFICE, ABUJA	18,000,000.00	18,000,000.00		100
	UPKEEP OF GOVERNOR'S LODGE, ABUJA	78,000,000.00	77,807,574.00		99.7
53	DELTA STATE LIASON OFFICE LAGOS/ UPKEEP OF GOVERNOR'S LODGE	70,500,000.00	70,500,000.00	0.00	100

**NON-REGULAR OVERHEAD EXPENDITURE**

S/N	MDAs	APPROVED BUDGET	ACTUAL EXPENDITURE	VARIANCE	PERCENTAGE PERFORMANCE
1	DIRECTORATE OF PROJECT MONITORING/AUDIT	300,000,000.00	42,197,796.00	257,802,204.00	14.07
2	MINISTRY OF TRADE AND INVESTMENT	100,000,000.00	28,131,000.00	71,869,000.00	28.13
3	MINISTRY OF HOUSING	100,000,000.00	58,607,270.00	41,392,730.00	58.61
4	DIRECTORATE OF CULTURE AND TOURISM	38,000,000.00	19,177,000.00	18,823,000.00	50.47
5	DELTA STATE MINISTRY OF WATER RESOURCES	150,000,000.00	9,970,000.00	140,030,000.00	6.646667
6	DELTA STATE MINISTRY OF WORKS (HIGHWAY & URBAN ROADS	35,400,000.00		35,400,000.00	-
7	OFFICE OF THE ACCOUNTANT GENERAL	14,051,355,419.00	308,608,856.04	13,742,746,562.96	2.2
8	OFFICE OF THE HONOURABLE COMMISSIONER SPECIAL PROJECT	17,000,000.00		17,000,000.00	-
9	MINISTRY OF INFORMATION	1,000,000,000.00	678,630,000.00	321,370,000.00	67.86
10	HIGH COURT OF JUSTICE	951,000,000.00	684,784,491.00	266,251,508.00	72.00
11	DIRECTORATE OF HUMANITARIAN AFFAIRS AND COMMUNITY SUPPORT SERVICE	2,500,000,000.00	48,330,246.00	2,451,669,754.00	1.93
12	OFFICE OF THE DEPUTY GOVERNOR	1,200,000,000.00	1,094,351,045.00	105,648,955.00	91.2
13	MINISTRY OF BASIC AND SECONDARY EDUCATION				
	PRIMARY	1,000,000,000.00	465,022,425.00	534,977,575.00	46.5
	SECONDARY	1,350,000,000.00	653,552,646.86	696,447,353.14	48.41
14	MINISTRY OF WOMEN AFFAIRS AND SOCIAL DEVELOPMENT	800,000,000.00	366,972,976.00	433,027,024.00	45.87
	MINISTRY OF ENVIRONMENT	350,000,000.00	56,686,158.00	293,313,842.00	16.2
15	DIRECTORATE OF ESTABLISHMENTS AND PENSIONS	680,000,000.00	331,955,400.00	348,044,600.00	48.82
16	DIRECTORATE OF LOCAL GOVERNMENT AFFAIRS	176,000,000.00	15,360,000.00	160,640,000.00	8.73
17	DIRECTORATE OF SUSTAINABLE DEVELOPMENT GOALS	60,000,000.00		60,000,000.00	-
18	DELTA STATE ORIENTATION BUREAU	106,000,000.00	30,528,000.00	75,472,000.00	28.8
19	MINISTRY OF ENERGY	9,916,000,000.00	590,642,161.12	9,325,357,838.88	6
20	MINISTRY OF SCIENCE AND TECHNOLOGY	220,000,000.00	76,747,652.00	143,252,348.00	35
21	MINISTRY OF PHYSICAL PLANNING AND URBAN RENEWAL	100,000,000.00	21,945,000.00	78,055,000.00	21.95
22	OFFICE OF THE SPECIAL ADVISER (NIGER DELTA AFFAIRS/BRACED COMMISSION	20,000,000.00		20,000,000.00	-
23	OFFICE OF THE HEAD OF SERVICE	701,209,970.00	482,056,131.44	219,153,838.56	68.75
24	DIRECTORATE OF CHIEFTAINCY AFFAIRS	180,000,000.00	92,325,000.00	87,675,000.00	51.29
25	DELTA STATE LOCAL CONTENT AGENCY	114,000,000.00		114,000,000.00	-
26	MINISTRY OF FINANCE	13,000,000,000.00	12,024,499,108.39	975,500,891.61	92.5
27	LIASON OFFICE WARRI ANNEX	150,000,000.00	22,430,266.58	127,569,733.42	14.95
28	CUSTOMARY COURT OF APPEAL	177,500,000.00	71,113,282.00	106,386,718.00	40.06
29	MINISTRY OF TECHNICAL EDUCATION	350,000,000.00		350,000,000.00	-
30	MINISTRY OF YOUTH DEVELOPMENT	240,000,000.00	59,074,025.00	180,925,975.00	24.61
31	HOUSE OF ASSEMBLY	6,000,000,000.00	990,000,000.00	5,010,000,000.00	16.5
32	SENIOR POLITICAL AND SECURITY OFFICE	48,000,000.00	36,078,000.00	11,922,000.00	75.16
33	HOUSE OF ASSEMBLY SERVICE COMMISSION	154,500,000.00	90,330,000.00	64,170,000.00	58.47
34	DIRECTORATE OF GOVERNMENT HOUSE AND PROTOCOL	21,380,000,000.00	20,860,736,351.44	519,263,648.56	97.57
35	MINISTRY OF AGRICULTURE AND NATURAL RESOURCES	120,000,000.00	56,928,500.00	63,071,500.00	47.44
36	JUDICIAL SERVICE COMMISSION	50,000,000.00	46,372,000.00	3,628,000.00	92.74
37	MINISTRY OF LANDS AND SURVEYS	1,100,000,000.00		1,100,000,000.00	-
	LAND ALLOCATION COMMITTEE				
	DELTA STATE BOUNDARY COMMITTEE	200,000,000.00		200,000,000.00	-
38	DSEIC	565,500,000.00		565,500,000.00	-
39	DELTA STATE PUBLIC PROCUREMENT COMMISSION	168,000,000.00	90,551,320.13	77,448,679.87	53.9
40	DIRECTORATE OF TRANSPORT	150,000,000.00		150,000,000.00	-
41	MINISTRY OF JUSTICE	1,800,000,000.00	1,264,717,265.00	535,282,735.00	70.26
42	MINISTRY OF HEALTH	1,065,000,000.00	524,542,038.92	540,457,961.08	49.25
43	MINISTRY OF HIGHER EDUCATION	300,000,000.00	73,689,000.00	226,311,000.00	24.56
44	CIVIL SERVICE COMMISSION	200,000,000.00	97,039,958.60	102,960,041.40	48.52
45	DELTA STATE SERVICOM AND LABOUR RELATION OFFICE	30,000,000.00	13,190,000.00	16,810,000.00	43.97
46	COMPUTER CENTER				
47	MINISTRY OF WORKS (RURAL AND RIVERINE)	35,400,000.00	980,000.00	34,420,000.00	2.77
48	SURVEYOR GENERAL	36,000,000.00		36,000,000.00	-
49	DIRECTORATE OF MULTI – LATERAL LIASON OFFICE, ABUJA				
50	DELTA STATE LIAISON OFFICE, ABUJA	18,000,000.00	18,000,000.00		100
	UPKEEP OF GOVERNOR'S LODGE, ABUJA	50,249,940.00			
51	DELTA STATE LIAISON OFFICE LAGOS / UPKEEP OF GOVERNOR'S LODGE	71,000,000.00	28,631,654.84	42,368,345.16	40.4

**4.1.2 SUBMISSION OF 2025 APPROPRIATION ACCOUNTS BY MDAs**

Schedule of Ministries, Departments and Agencies (MDAs) that Submitted Appropriation Account is given below:

<b>PRESENTATION THE MDAs SUBMISSION OF ANNUAL APPROPRIATION ACCOUNT FOR THE YEAR 2025 AUDIT</b>			
<b>SN</b>	<b>MDA'S</b>	<b>DATE OF SUBMISSION</b>	<b>REMARK</b>
1	Office of the Special Adviser (Legislative Matters)	15/01/2026	submitted
2	Water Sector Regulatory Commission (Office of the Director-General)	09/01/2026	submitted
3	Office of the State Coordinator AUDA-NEPAD DELTA STATE	09/01/2026	submitted
4	Delta State Tourism Board	09/01/2026	submitted
5	Delta State Advisory & Peace Building Council	08/01/2026	submitted
6	Delta State Orientation & Communication Bureau Governor's office	09/01/2026	submitted
7	Office of the Special Adviser to the Governor (Community Development)	09/01/2026	submitted
8	Office of the Surveyor General	09/01/2026	submitted
9	Bureau of Local Government Pensions	09/01/2026	submitted
10	Ministry of Science & Technology	12/01/2026	submitted
11	Directorate of Sustainable Development Goals	12/01/2026	submitted
12	Delta State Bursary & Scholarship Board	09/01/2026	submitted
13	Ministry Of Justice	12/01/2026	submitted
14	Ministry Of Finance	12/01/2026	submitted
15	Office of the Special Adviser to the Governor (Labor Relations and SERVICOM)	12/01/2026	submitted
16	Directory of the Local Government Affairs	09/01/2026	submitted
17	Directory of Riverine Infrastructure Development	13/01/2026	submitted
18	Delta State Technical & Vocational Education Board Asaba	12/01/2026	submitted
19	Bureau for State Pensions	12/01/2026	submitted
20	Delta State Urban Water Corporation	13/01/2026	submitted
21	Ministry of Energy	13/01/2026	submitted
22	Traditional Medicine Board	13/01/2026	submitted
23	Delta State Direct Labor Agency	15/01/2026	submitted
24	Ministry of Housing	15/01/2026	submitted
25	Office of the Senior Political Adviser to the Governor	14/01/2026	submitted
26	Office of the Special Adviser to the Governor on DESOPADEC matters	13/01/2026	submitted
27	Ministry of Physical Planning & Urban Renewal	14/01/2026	submitted
28	Ministry of Environment	13/01/2026	submitted
29	Office of the Secretary to the State Government	13/01/2026	submitted
30	Office of the Special Adviser to the Governor (Intelligence Gathering and Boundary Matters)	13/01/2026	submitted
31	Judicial Service Commission	09/01/2026	submitted
32	Delta Broadcasting Service	15/01/2026	submitted
33	Min of Basic & Secondary Education	14/01/2026	submitted
34	Delta State Rural Water Supply & Sanitation Agency	12/01/2026	submitted
35	Office of the Honorable Commissioner (Special Duties)	13/01/2026	submitted
36	Office of the Chief Adviser to the Governor of Delta State	13/01/2026	submitted
37	State Emergency Management Agency	13/01/2026	submitted
38	Office of Special Adviser to the Governor (Community Enterprise Development)	13/01/2026	submitted
39	Rural Development Agency	13/01/2026	submitted
40	Office of the Special Adviser to the Governor on Peace Building & Conflict Resolution	08/01/2026	submitted
41	Office of the Special Adviser to the Governor on Environment	12/01/2026	submitted
42	Min of Works Rural and Riverine Roads	29/01/2026	submitted
43	Office of the Special Adviser to Governor on Petroleum Resources	12/01/2026	submitted
44	College of Nursing Science Eku – Delta State	12/01/2026	submitted
45	Directorate of Transport	14/01/2026	submitted
46	Hospital Management Board	14/01/2026	submitted
47	Delta State College of Nursing Science, Asaba	14/01/2026	submitted
48	Bureau for Special Duties	14/01/2026	submitted
49	Directorate of Establishments and Pensions	09/01/2026	submitted
50	Delta State Tractor Hire Agency	13/01/2026	submitted
51	Min of Agriculture and Natural Resources	13/01/2026	submitted
52	Min of Oil and Gas	14/01/2026	submitted
53	Office of the Head Service	13/01/2026	submitted

54	Office of the Special Adviser to His Excellency, the Governor	13/01/2026	submitted
55	Office of the Director-General Revenue Monitoring, Tracking and Audit	13/01/2026	submitted
56	Delta State Traffic Management Authority DESTMA	15/01/2026	submitted
57	Delta State House of Assembly Service Commission	08/01/2026	submitted
58	Delta State Task Force on Communal Farming	16/01/2026	submitted
59	Delta State Public Procurement Commission	21/01/2026	submitted
60	Min of Women Affairs, Community and Social Development	22/01/2026	submitted
61	Delta State Muslim Pilgrims Welfare Board	20/01/2026	submitted
62	Min of Technical Education Head quarters	21/01/2026	submitted
63	Delta State Independent Electoral Commission DSIEC	20/01/2026	submitted
64	Office of the Chief of Staff, Government House and Protocol	20/01/2026	submitted
65	Delta State Library Board	16/01/2026	submitted
66	Delta State Local Content Agency	16/01/2026	submitted
67	Delta State Waste Management Board	16/01/2026	submitted
68	Delta State Primary Health Care Development Agency	14/01/2026	submitted
69	Office of the Special Project Coordinator	13/01/2026	submitted
70	Min of Health	15/01/2026	submitted
71	Directorate of Youth Monitoring and Mentoring	12/01/2026	submitted
72	Office of the Special Adviser to the Entrepreneurship Development	16/01/2026	submitted
73	Civil Service Commission	30/01/2026	submitted
74	Delta State Micro, Small and Medium Enterprises Dev. Agency ( DEMSMEDA)	09/01/2026	submitted
75	Delta State Board of Internal Revenue Headquarters Warri	12/01/2026	submitted
76	Min of Higher Education	13/01/2026	submitted
77	Directorate of Government House and Protocol	28/01/2026	submitted
78	Delta State Min of Economic Planning	22/01/2026	submitted
79	Min of Water Resources Dev.	13/01/2026	submitted
80	Min of Works Highways and Urban Roads	20/01/2026	submitted
81	Office of the Accountant General Delta State	20/01/2026	submitted
82	Office of the Honorable Commissioner Special Projects	07/01/2026	submitted
83	Min of Information	14/01/2026	submitted
84	Local Government Service Commission	13/01/2026	submitted
85	Min of Youth Dev.	13/01/2026	submitted
86	Office of the Executive Assistant to the Governor of Delta State on Beautification	13/01/2026	submitted
87	State Tenders Board	12/01/2026	submitted
88	Office of the Deputy Governor	13/01/2026	submitted
89	Delta State Investments Dev. Agency	13/01/2026	submitted
90	Advisory Council on the Prerogative of Mercy (Min of Justice)	13/01/2026	submitted
91	Delta State College of Nursing Science – Warri	13/01/2026	submitted
92	Office of the Special Adviser to the Governor (Women Dev.)	13/01/2026	submitted
93	Office of the Chief Economic Adviser to the Governor	12/01/2026	submitted
94	Office of the Secretary to the State Government (Nig National Volunteer Service Unit)	12/02/2026	submitted
95	Office of the Special Adviser to the Governor on Government Affairs	05/02/2026	submitted
96	Min of Trade and Investments	11/01/2026	submitted
97	Post Primary Education Board	05/02/2026	submitted
98	Directorate of Establishments and Pensions Staff Training Centre	09/02/2026	submitted
99	Min of Environment Delta State Nigeria Climate Adaptation Erosion and Watershed	07/01/2026	submitted
100	Directorate of Culture & Tourism	09/01/2026	submitted
101	Office of the Director General Special Duties	10/02/2026	submitted
102	Office of the Special Adviser on Housing Dev.	09/01/2026	submitted
103	Office of the Special Adviser (Trade & Export)	08/01/2026	submitted
104	Office of Special Adviser to the Governor (Youth Development)	13/10/2025	submitted
105	Office of the Manager, Communications Government House	08/01/2026	submitted
106	Delta State Agency for the Control of HIV/AIDS (DELSACA)	08/01/2026	submitted
107	Delta State Council for Arts & Culture	08/01/2026	submitted
108	Delta State Job and Wealth Creation Bureau	08/01/2026	submitted

109	Min of Agriculture and Natural Resources Tree Crops Unit (Headquarter) Asaba	08/01/2026	submitted
110	Office of the Senior Policy Adviser to the Governor (Policy Project Performance)	08/01/2026	submitted
111	Directorate of Political & Security Services	07/01/2026	submitted
112	Office of the Special Adviser (Transport & Aviation)	07/01/2026	submitted
113	Delta State Computer Centre	07/01/2026	submitted
114	Directorate of Chieftaincy Affairs	29/01/2026	submitted
115	Delta State Agricultural Procurement Agency (DAPA) LIMILED	02/01/2026	submitted
116	Office of the Special Adviser to the Governor on Infrastructure	06/01/2026	submitted
117	Delta Agricultural & Rural Dev. Authority	08/01/2026	submitted
118	Directorate of Project Monitoring/Audit	17/12/2025	submitted
119	Delta State Urban & Regional Planning Board	30/09/2025	submitted
120	High Court Of Justice	21/01/2026	submitted
121	Governor's Office ( Directorate of Cabinet & Administration)	13/01/2026	submitted
122	Office of the Special Adviser to the Governor (Livestock and Inter Ethnic Matters)	07/01/2026	submitted
123	Delta State Sport commission	19/05/2026	1st Quarter submitted
124	Warri/ Uvwie and Environs Special Area Development Agency	25/07/2025	2nd Quarter submitted
125	Delta State Capital Territory Development Agency	29/09/2025	3rd Quarter submitted
126	Governor's Office Annex Warri	19/05/2025	1st Quarter submitted
127	Min of Lands & Surveys	23/10/2025	submitted
128	Delta State Environmental Protection Agency (DELSEPA)	16/01/2026	Submitted
129	Delta State Christian Pilgrims Welfare Board	21/06/2025	1st, & 2nd Quarter submitted
130	Delta State Orientation Bureau	01/07/2025	1st & 2nd Quarter submitted
131	Min of Urban Renewal	10/07/2025	1st & 2nd Quarter submitted
132	Agency for Adult and Non-Formal Education	16/10/2025	1st, 2nd & 3rd Quarter submitted
133	Delta State Maritime Polytechnic Burutu. Warri	07/10/2025	2nd & 3rd Quarter submitted
134	Min of Humanitarian Affairs, Community Support Services & Girl Child Development	25/07/2025	2nd & 3rd Quarter submitted
135	Office of Director General	25/07/2025	1st & 2nd Quarter submitted
136	Office of the Public and Private Properties Protection	02/10/2025	1st, 2nd & 3rd Quarter submitted
137	Office of the Deputy Chief of Staff	10/09/2025	1st & 2nd Quarter submitted
138	Delta State Fire Service Command	16/07/2025	1st & 2nd Quarter submitted
139	Delta State College of Nursing Sciences	16/04/2025	1st & 3rd Quarter submitted
140	The Pointer	14/04/2025	1st, 2nd & 3rd Quarter submitted
141	Liaison Office Lagos	11/05/2026	Submitted
142	Delta State Signage & Advertising Agency		Not submitted
143	Office of the Chief Strategist		Not submitted
144	Delta State Liaison office Abuja		Not submitted
145	NNVS Units – NNVS Programmes		Not submitted
146	Delta Radio / Television Station, Warri		Not submitted
147	Office of the Auditor-General (LG)		Not submitted
148	Delta State Boundary Committee		Not submitted
149	Conference on Statistics & Data Analysis Matters		Not submitted
150	Small Town Water Supply & Sanitation Agency		Not submitted
151	Debt Management Office		Not submitted
152	Customary Court of Appeal		Not submitted
153	Secretary of Traditional Council		Not submitted
154	(SUBEB) State Universal Basic Education Board		Not submitted
155	Model Schools		Not submitted
156	French Language School		Not submitted

157	Religious Affairs		Not submitted
158	DESOPADEC Liaison office		Not submitted
159	Security Trust Fund		Not submitted
160	Office of the Special Adviser, NDDC BREACED Commission		Not submitted
161	Office of the Special Adviser, Transport		Not submitted
162	Min of Primary Education		Not submitted
163	Min of Secondary Education		Not submitted
164	Post Primary Education Board (PPEB) Zonal offices		Not submitted
165	Teachers Professional Development centre, Owa-Oyibu		Not submitted
166	Delta State Institute of Continuing Education, Asaba		Not submitted
167	Delta State University, Abraka		Not submitted
168	Delta State University of Science and Technology, Ozoro		Not submitted
169	Dennis Osadebay University, Asaba		Not submitted
170	College of Education Warri		Not submitted
171	College of Education Mosogar		Not submitted
172	Delta State Polytechnic, Oghara		Not submitted
173	Delta State Polytechnic, Ogwashi – uku		Not submitted
174	Delta State School of Midwifery, Asaba		Not submitted
175	State School of Midwifery, Sapale		Not submitted
176	Delta State University Teaching Hospital (DELSUTH) Oghara		Not submitted
177	Drug Revolving Fund, Asaba		Not submitted
178	Asaba Specialist Hospital Asaba		Not submitted
179	Maternal & Child Care Centre, Ekpan		Not submitted
180	Maternal & Child Care Centre, Owa – Alero		Not submitted
181	Drug Rehabilitation Centre, Kwele		Not submitted
182	Trauma Centre, Agbor		Not submitted
183	State School of Technology, Ughelli		Not submitted
184	Diagnostic Medical Complex, Owa-Alero		Not submitted

The following were observed on the submission of annual appropriation account for the year 2025.

- 1 Out of 184 MDAs, only 125 submitted their complete appropriation account covering the four quarters of the year 2025.
- 2 Incomplete number of annual appropriation account submitted was (16) sixteen
- 3 43 MDAs did not submit their appropriation account for 2025.

## 4.2 MINISTRIES WITH AUDIT ISSUES

### 1. DELTA STATE INTERNAL REVENUE SERVICE

A total eleven (11) payment vouchers amounting to **₦14,100,525.00** were queried for improper retirement and lack of supporting document.

### 2. OFFICE OF THE HEAD OF SERVICE

It was observed that a total of four (4) payment vouchers amounting to **₦14,942,500.00** were queried for improper retirement and lack of supporting document.

#### SUMMARY OF 2025 AUDIT QUERIES

S/N	NAME OF MDAs	NO OF PVs	AMOUNT ₦
1	DELTA STATE INTERNAL REVENUE SERVICE	11	14,100, 525.00
2	OFFICE OF THE HEAD OF SERVICE	4	14,942,500.00
		15	<b>29,043,025.00</b>

**4.3 LIST OF PARASTATALS THAT SUBMITTED AUDITED REPORT IN THE 2025** Below is the list of Parastatals that submitted their audited reports during the

<b>SUBMISSION OF YEAR 2024 AUDITED REPORT BY PARASTATALS</b>				
<b>S/N</b>	<b>NAMES OF PARASTATAL</b>	<b>LAST AUDITED REPORT SUBMITTED</b>	<b>No OF YEARS IN AREARS</b>	<b>PAYMENT OF 15% AUDIT FEE</b>
1	ASABA CAPITAL TERRITORY DEVELOPMENT AGENCY	2022	2	NO EVIDENCE
2	DELTA BROADCASTING SERVICE, ASABA	2024	nil	NO EVIDENCE
3	DELTA BROADCASTING SERVICE, WARRI	2023	1	NO EVIDENCE
4	DELTA STATE AGENCY FOR ADULT AND NON-FORMAL EDUCATION	2018	5	NO EVIDENCE
5	DELTA STATE AGRICULTURAL AND RURAL DDEVELOPMENT AGENCY	2024	nil	NO EVIDENCE
6	DELTA STATE BUREAU FOR STATE PENSIONS	2023	1	NO EVIDENCE
7	DELTA STATE BURSARY AND SCHOLARSHIPS BOARD	2024	nil	NO EVIDENCE
8	DELTA STATE COLLEGE OF EDUCATION, WARRI	2023	1	NO EVIDENCE
9	DELTA STATE COLLEGE OF HEALTH SCIENCES AND TECHNOLOGY, OFUOMA, UGHELLI	2024	nil	NO EVIDENCE
10	DELTA STATE COLLEGE PHYSICAL EDUCATION, MOSOGAR	2024	nil	NO EVIDENCE
11	DELTA STATE CONTRIBUTORY HEALTH COMMISSION	2024	nil	NO EVIDENCE
12	DELTA STATE COUNCIL FOR ARTS AND CULTURE	2024	nil	NO EVIDENCE
13	DELTA STATE DEVELOPMENT AND PROPERTY AUTHORITY	2022	2	NO EVIDENCE
14	DELTA STATE DIRECT LABOUR AGENCY	2024	nil	NO EVIDENCE
15	DELTA STATE ENVIRONMENTAL PROTECTION AGENCY		LOTS	NO EVIDENCE
16	DELTA STATE HOSPITALS MANAGEMENT BOARD	2024	nil	NO EVIDENCE
17	DELTA STATE INVESTMENT AND DEVELOPMENT AGENCY	2021	3	NO EVIDENCE
18	DELTA STATE JOB AND WEALTH CREATION BUREAU	2023	1	NO EVIDENCE
19	DELTA STATE LIBRARY BOARD	2024	nil	NO EVIDENCE
20	DELTA STATE POLYTECHNIC, OGHARA	2023	1	NO EVIDENCE
21	DELTA STATE PRIMARY HEALTH CARE DEVELOPMENT AGENCY	2024	nil	NO EVIDENCE
22	DELTA STATE PRINTING AND PUBLISHING COMPANY LTD	2024	nil	NO EVIDENCE
23	DELTA STATE RURAL WATER AND SANITATION AGENCY	2024	nil	NO EVIDENCE
24	DELTA STATE SIGNAGE AND ADVERTISING AGENCY	2024	nil	NO EVIDENCE
25	DELTA STATE SPORTS COMMISSION	2024	nil	NO EVIDENCE
26	DELTA STATE TOURISM BOARD	2023	1	NO EVIDENCE
27	DELTA STATE TRACTOR HIRING AGENCY		LOTS	NO EVIDENCE
28	DELTA STATE TRAFFIC MANAGEMENT AGENCY		LOTS	NO EVIDENCE
29	DELTA STATE UNIVERSITY, ABRACA	2024	nil	NO EVIDENCE
30	DELTA STATE URBAN AND REGIONAL PLANNING BOARD	2021	3	NO EVIDENCE
31	DELTA STATE VOCATIONAL EDUCATION BOARD		LOTS	NO EVIDENCE
32	DELTA STATE WATER SECTOR REGULATORY COMMISSION	2024	nil	NO EVIDENCE
33	DELTA STATE CHRISTIAN PILGRIMS WELFARE BOARD	2023	1	NO EVIDENCE
34	DELTA STATE LOCAL GOVERNMENTS PENSIONS BUREAU	2024	nil	NO EVIDENCE
35	DELTA STATE AGRICULTURAL PROCUREMENT AGENCY	2024	nil	NO EVIDENCE
36	DELTA STATE MUSLIM PILGRIMS WELFARE BOARD		LOTS	NO EVIDENCE
37	DELTA STATE POLYTECHNIC, OGWASHI UKU	2022	2	NO EVIDENCE
38	DENNIS OSADEBAY UNIVERSITY, ASABA	2024	nil	NO EVIDENCE
39	INSTITUTE OF CONTINUING EDUCATION	2024	nil	NO EVIDENCE
40	POST PRIMARY EDUCATION BOARD	2022	2	NO EVIDENCE
41	SCHOOL OF MARINE TECHNOLOGY, BURUTU	2024	nil	NO EVIDENCE
42	SMALL TOWNS WATER SUPPLY AGENCY	NONE	LOTS	NO EVIDENCE
43	STATE EMERGENCY MANAGEMENT AGENCY	2024	nil	NO EVIDENCE
44	STATE UNIVERSAL BASIC EDUCATION BOARD	2022	2	NO EVIDENCE
45	TASK FORCE ON COMMUNAL FARMING		LOTS	NO EVIDENCE
46	TRADITIONAL MEDICINE BOARD		LOTS	NO EVIDENCE
47	UNIVERSITY OF DELTA, AGBOR	2023	1	NO EVIDENCE
48	UNIVERSITY OF SCIENCE AND TECHNOLOGY, OZORO	2024	nil	NO EVIDENCE
49	UNIVERSITY TEACHING HOSPITAL, OGHARA	2022	2	NO EVIDENCE
50	URBAN WATER BOARD	2023	1	NO EVIDENCE
51	WARRI/UVWIE AND ENVIRON DEVELOPMENT AGENCY	2023	1	NO EVIDENCE
52	WASTE MANAGEMENT BOARD	2024	nil	NO EVIDENCE
53	WATERWAYS LIMITED		LOTS	NO EVIDENCE
54	OFFICE OF THE STATE AUDITOR-GENERAL	2024	nil	NO EVIDENCE
55	DELTA STATE SECURITY TRUST FUND	2024	nil	NO EVIDENCE
56	DELTA STATE DRUG REVOLVING FUND	2024	nil	NO EVIDENCE
57	DELTA STATE RURAL DEVELOPMENT AGENCY	2024	nil	NO EVIDENCE
58	DELTA STATE TASK FORCE ON ENVIRONMENT		LOTS	
59	DELTA STATE LOCAL CONTENT AGENCY		LOTS	
60	DELTA STATE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT AGENCY		LOTS	

The followings were observed on the submission of Audited Reports for the year

- i. Delay in submission
- ii. Non payment of the 15% Audit fee into the Delta State IGR Account
- iii. Incomplete numbers of copies
- iv. Non submission of Management Letters

**PART FIVE**

**5.0 AUDIT ACKNOWLEDGMENT**

It is with profound honor and deep appreciation that I acknowledge all those whose invaluable contributions made possible the successful completion of this audit report. The steadfast cooperation and unwavering support of the Accounting Officers and Chief Executive Officers of the various Ministries, Departments, and Agencies (MDAs) greatly facilitated the conclusion of this exercise and are hereby most respectfully recognized.

I render my most distinguished and unreserved gratitude to His Excellency, the Executive Governor of Delta State, Rt. Hon. (Elder) Sheriff F. O. Oborewori (JP), whose moral encouragement, financial support, and gracious disposition towards the Office of the Auditor-General (State) have been instrumental in the fulfillment of this statutory duty. The noble role of the Honourable Members of the Delta State House of Assembly in upholding accountability and transparency within the governance of the State is equally acknowledged with the highest commendation.

Special tribute is extended to the Honourable Commissioner of Finance and the Accountant-General of the State, whose invaluable contributions and steadfast commitment to the prudent management of State resources ensured the integrity and success of this audit.

Finally, I pay heartfelt homage to the dedicated staff of the Office of the Auditor-General (State). Their relentless devotion, tireless efforts, and unwavering commitment to excellence have been the cornerstone of this achievement, enabling the faithful discharge of my responsibility in auditing the annual accounts of Delta State for the year 2025.

**Office of the Auditor-General (State)**  
**P.M.B 1009**  
**Asaba**

  
**Emasogbe Matthew, B.Sc, MBA, M.Sc, FCA, ACTI, ACS**

**Fg Auditor-General (State),**  
**Delta State of Nigeria.**

**21st May, 2026.**

PART SIX



DELTA STATE  
**OFFICE OF THE AUDITOR-GENERAL**  
P.M.B. 1009  
ASABA  
DELTA STATE OF NIGERIA.  
Email-[auditorgeneral@dsa.dl.gov.ng](mailto:auditorgeneral@dsa.dl.gov.ng)  
Website-[www.dsa.dl.gov.ng](http://www.dsa.dl.gov.ng)

**AUDIT CERTIFICATE**

In faithful compliance with Section 125(5) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended), together with the Delta State Audit Law of 2021 (as amended), I have duly examined the Financial Statements of the Government of Delta State for the year ended 31st December, 2025.

**BASIS OF OPINION** This audit was conducted in strict conformity with the International Standards on Auditing (ISA), the Auditing Standards of the International Organisation of Supreme Audit Institutions (INTOSAI), and the International Public Sector Accounting Standards (IPSAS) Accrual Basis. In the course of the audit, I assessed the adequacy and reliability of the information presented in the financial statements, obtained all requisite information and explanations deemed necessary and relevant, and satisfied myself that such evidence provided reasonable assurance for the purpose of forming an independent professional opinion.

**OPINION**

It is my considered opinion that the Financial Statements, together with the Notes to the Accounts, which are consistent with the underlying books and records, present a true and fair view of the financial position of the Government of Delta State for the year ended 31st December, 2025, subject to the observations contained in my detailed report.

**SPECIAL OPINION**

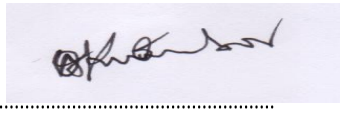
Furthermore, I affirm that the State is eligible to access performance-based grant financing from the Federal Government, conditional upon compliance with predefined criteria under the World Bank Assisted Program (D-CARES) and the Sustainable Urban and Rural Water Supply, Sanitation and Hygiene Programme (SURWARSH). The expenditure framework and receipts are comprehensively disclosed in Note 52 of the accompanying General Purpose Financial Statements (GPFS) of the Delta State Government.

In my professional judgment, the disclosures relating to D-CARES and SURWARSH, as contained in Note 52 of the State's Financial Statements for the year 2025, present fairly, in all material respects, the expenditures incurred and funds received by the State for the year ended 31st December, 2025, in accordance with IPSAS Accrual Basis as prescribed therein.

Emasogbe Matthew, B.Sc, MBA, M.Sc, FCA, ACTI, ACS  
Fg Auditor-General (State),  
Delta State of Nigeria.  
21st May, 2026.



<b>DELTA STATE GOVERNMENT</b>			
<b>Accrual Statement Number 2: Consolidated Statement of Financial Position (Balance Sheet)</b>			
<b>FOR THE YEAR ENDED 31ST DECEMBER, 2025</b>			
		<i>AUDITED ACCOUNTS</i>	<i>AUDITED ACCOUNTS</i>
	Notes	2025	2024
<b>ASSETS</b>			
<b>Current Assets:</b>			
Cash and Cash Equivalents	26	1,011,835,468,849.12	751,721,603,224.34
Receivables	27	484,433,968.44	484,433,968.44
Prepayments	28	192,355,463,233.58	13,348,582,927.23
Inventories	29	406,719,738.88	71,494,817.78
Total Current Assets	A	<b>1,205,082,085,790.02</b>	<b>765,626,114,937.79</b>
<b>Non-Current Assets:</b>			
Loans and Advances	30	18,737,704,672.44	18,737,704,672.44
Investments	31	105,814,815,589.82	103,450,060,545.84
Property, Plant & Equipment	32	1,710,881,814,413.01	1,462,425,856,994.98
Investment Property	33	-	-
Intangible Assets	34	47,953,946,083.27	51,626,631,264.59
Total Non-Current Assets	B	<b>1,883,388,280,758.54</b>	<b>1,636,240,253,477.85</b>
Total Assets	C = A + B	<b>3,088,470,366,548.56</b>	<b>2,401,866,368,415.63</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Deposits	35	-	-
Short Term Loans & Debts	36	-	-
Unremitted Deductions	37	3,211,734,614.69	1,700,204,101.57
Payables	38	143,343,142,966.62	49,739,650,735.22
Short Term Provisions	39		

	Notes	2025	2024
Current Portion of Borrowings	40		
<b>Total Current Liabilities</b> D		<b>146,554,877,581.30</b>	<b>51,439,854,836.78</b>
<b>Non-Current Liabilities:</b>			
Public Funds	41	10,332,169,156.02	539,631,092.44
Long Term Provisions	42		
Long Term Borrowings	43A & 43B	219,344,933,723.06	198,472,614,310.15
<b>Total Non-Current Liabilities</b> E		<b>229,677,102,879.08</b>	<b>199,012,245,402.59</b>
<b>Total Liabilities: F = D + E</b>		<b>376,231,980,460.38</b>	<b>250,452,100,239.38</b>
<b>Net Assets: G = C - F</b>		<b>2,712,238,386,088.18</b>	<b>2,151,414,268,176.26</b>
<b>NET ASSETS/EQUITY:</b>			
Capital Grant	44	-	-
Reserves	45	1,022,058,687,790.52	1,084,297,232,700.47
Accumulated Surpluses/(Deficits)	46	1,690,179,698,297.66	1,067,117,035,475.79
Minority Interest	47		
<b>Total Net Assets/Equity: H=G</b>		<b>2,712,238,386,088.18</b>	<b>2,151,414,268,176.26</b>
			
<b>Okunbor V.I (FCA) PS/Accountant General</b>			
<b>25th February, 2026</b>			
<b>The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFS)</b>			

GOVERNMENT OF DELTA STATE,									
Accrual Statements Number 4: Consolidated Statements of changes in Net Asset/Equity									
FOR THE YEAR ENDED 31ST DECEMBER, 2025									
Note	Capital Grant	Revaluation Reserve	Exchange Translation Reserve	Accumulated Surpluses/ (Deficits)	Total	Minority Interest (0%)	Attributable to Owners (100%)	AUDITED ACCOUNT	
	₦	₦	₦	₦	₦	₦	₦	₦	
Balance as at 31st December 2023	-	1,042,616,466,042.51	-	278,552,076,684.56	1,321,168,542,727.07	-	1,321,168,542,727.07		
Changes in Accounting Policy									
Restated Balance	-	1,042,616,466,042.51	-	278,552,076,684.56	1,321,168,542,727.07	-	1,321,168,542,727.07		
MISME (CBN INTEREST REFUND)		15,859,056.28			15,859,056.28		15,859,056.28		
Assets B/F									
INVESTMENT REVALUATION		42,427,857,371.50							
OMITTED BANK BALANCES	-	1,385,446,005.11			1,385,446,005.11		1,385,446,005.11		
PRIOR YEAR ADJUSTMENT	-	2,188,720,274.93			-		2,188,720,274.93		
Net surplus/(Deficit) for the period 2024	-	-	-	788,605,283,291.21	788,605,283,291.21	-	788,605,283,291.21		
Balance as at 31st December 2024	-	1,084,256,908,200.47	-	1,067,157,359,975.77	2,151,414,268,176.24	-	2,151,414,268,176.24		
DMO DIFF IN OPENING BALANCE	-	64,397,075,357.80			-		64,397,075,357.80		
INVESTMENT REVALUATION		298,963,850.86			298,963,850.86		298,963,850.86		
OMITTED BANK BALANCES	-	481,007,412.51			481,007,412.51		481,007,412.51		
PRIOR YEAR ADJUSTMENT-APG	-	1,378,559,184.48			1,378,559,184.48		1,378,559,184.48		
ACCUMULATED SURPLUS ADJUSTMENT-B/F		40,324,500.00			40,324,500.00		40,324,500.00		
Net gains and Losses not Recognised in the Statement of Financial Performance	-	-	-	-	-	-	-		
Net Surplus for the Year 2025	-	-	-	623,022,338,321.88	623,022,338,321.88	-	623,022,338,321.88		
Balance at 31st December 2025	-	1,022,058,687,790.52	-	1,690,179,698,297.65	2,712,238,386,088.17	-	2,712,238,386,088.17		
OKUNBOR V.I (FCA) PS/Accountant General				0.00					

**DELTA STATE GOVERNEMENT**  
**Accrual Statement number 3: Consolidated Statement of Cash flow statements**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2025**

Description	NOTES	AUDITED ACCOUNT	
		2025 ₦	2024 ₦
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>RECEIPTS</b>			
STATUTORY ALLOCATION	53a	1,112,465,749,447.54	1,112,893,419,636.81
VALUE ADDED TAX ALLOCATION	53b	101,419,811,531.02	79,068,946,968.94
TAX REVENUE	54	160,336,561,966.51	129,409,514,266.46
NON TAX REVENUE	55	14,559,852,643.67	9,696,298,528.29
INTEREST EARNED	56	251,536,064.96	-
AIDS AND GRANTS	57	7,822,683,053.85	26,225,583,793.41
OTHER REVENUES	58	3,611,218,604.04	297,808,717.85
<b>TOTAL RECEIPTS (A)</b>		<b>1,400,467,413,311.59</b>	<b>1,357,591,571,911.75</b>
<b>PAYMENTS</b>			
SALARIES AND WAGES	59	(168,047,955,959.13)	(128,546,069,670.47)
SOCIAL BENEFITS	60	(7,956,299,619.06)	(13,803,324,256.88)
SOCIAL CONTRIBUTIONS	61	(16,133,880,826.97)	(10,395,345,695.70)
OVERHEAD COSTS	62	(150,012,194,880.18)	(130,822,174,887.11)
GRANTS AND CONTRIBUTIONS	63	(44,911,002,335.38)	(31,175,611,947.81)
PUBLIC DEBT CHARGES	64	(10,317,943,282.79)	(15,594,508,065.84)
TRANSFER TO OTHER GOVERNMENT ENTITIES	65	(47,579,218,531.25)	(32,120,500,877.78)
<b>TOTAL EXPENDITURE (B)</b>		<b>(444,958,495,434.76)</b>	<b>362,457,535,401.59</b>
<b>NET CASHFLOW FROM OPERATING ACTIVITIES(SURPLUS)</b>		<b>955,508,917,876.83</b>	<b>995,134,036,510.17</b>
<b>MOVEMENT IN WORKING CAPITAL:</b>			
INCREASE /DECREASE IN INVENTORY	66	(335,224,921.10)	-
Increase/(Decrease) in Prepayment (PPEs)	68	(192,355,463,233.58)	(13,348,582,927.23)

Increase/(Decrease) in unremitted Taxes	75.d		
Increase/(Decrease) in Public Trust Fund	75.e	8,900,242,727.94	(610,400,471.27)
Payment to Creditors (Contractors/MDAs)	75.b	(41,336,124,185.07)	(104,818,219,093.46)
Increase/(Decrease) in Staff Loans and Advances	75.C		(100,000,000.00)
		<b>(225,126,569,611.81) -</b>	<b>118,877,202,491.96</b>
<b>NET MOVEMENT IN WORKING CAPITAL:</b>			
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Dividends Received	67	18,292,547,921.52	7,320,864,159.32
Purchase/ Construction of PPE	69	(436,478,542,205.58)	(181,410,169,182.28)
Purchase of Intangible Assets	70	(14,284,031,045.71)	(8,776,895,158.85)
Cost of Acquisition of Investments	71	(2,065,791,193.12)	-
		<b>(434,535,816,522.89)</b>	<b>(182,866,200,181.81)</b>
<b>Net Cash Flow from Investing Activites (C)</b>			
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
PROCEEDS FROM EXTERNAL LOANS	72	2,252,330,174.16	
PROCEEDS FROM INTERNAL LOANS	73		
REPAYMENTS OF EXTERNAL LOANS	74		
REPAYMENTS OF INTERNAL LOANS	75	(37,984,996,291.51)	(34,574,179,382.05)
		<b>(35,732,666,117.35)</b>	<b>(34,574,179,382.05)</b>
<b>NET CASHFLOW FROM FINANCING ACTIVITIES (D )</b>			
<b>NET CASHFLOW FROM ALL ACTIVITIES</b>		<b>260,113,865,624.78</b>	<b>658,816,454,454.35</b>
<b>CASH AND ITS EQUIVALENT AS AT 1/1/2025</b>		<b>751,721,603,224.34</b>	<b>92,905,148,769.99</b>
<b>CASH AND ITS EQUIVALENT AS AT 31/12/2025</b>		<b>1,011,835,468,849.13</b>	<b>751,721,603,224.34</b>

**Okunbor V.I (FCA)**  
**PS/Accountant General**  
**25th February, 2026**



GOVERNMENT OF DELTA STATE  
Supplementary Note to the 2025 final Account  
GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)

1	2025				2024			
	A	B	TOTAL	A	B	TOTAL		
MONTH	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL		
JANUARY	229,461,220.85	2,506,871,459.07	2,277,410,238.22	1,054,228,453.99	1,305,202,362.87	2,359,430,816.86		
FEBRUARY	2,128,164,901.89	2,538,458,917.29	4,666,623,819.18	1,542,084,030.06	1,401,721,894.02	2,943,805,924.08		
MARCH	2,435,788,810.98	2,538,458,917.29	4,974,247,728.27	2,365,338,707.69	2,471,811,529.54	106,472,821.85		
APRIL	3,199,346,089.75	2,538,458,917.29	5,737,805,007.04	847,532,759.97	2,666,854,471.61	1,819,321,711.64		
MAY	3,319,167,150.68	2,538,458,917.29	5,857,626,067.97	1,095,918,775.27	2,619,018,173.91	1,523,099,398.64		
JUNE	2,807,752,015.49	2,538,458,917.29	5,346,210,932.78	1,786,100,852.64	2,614,679,162.68	828,578,310.04		
JULY	3,905,158,038.48	2,538,458,917.29	6,443,616,955.77	1,710,984,164.67	2,375,797,778.20	664,813,613.53		
AUGUST	5,820,730,297.26	2,515,409,328.69	8,336,139,625.95	1,774,140,266.14	2,569,250,810.71	795,110,544.57		
SEPTEMBER	6,780,319,627.85	2,515,409,328.69	9,295,728,956.54	1,587,671,823.36	2,560,408,928.56	972,737,105.20		
OCTOBER	5,384,329,219.77	2,515,409,328.69	7,899,738,548.46	1,995,726,747.79	2,580,215,874.71	584,489,126.92		
NOVEMBER	6,321,529,783.12	2,527,711,574.77	8,849,241,357.89	2,230,627,890.23	2,568,554,933.57	337,927,043.34		
DECEMBER	6,598,641,357.33	2,465,779,519.05	9,064,420,876.38	210,779,193.40	2,596,850,250.58	2,386,071,057.18		
<b>TOTAL</b>	<b>48,471,466,071.75</b>	<b>30,277,344,042.70</b>	<b>78,748,810,114.45</b>	<b>527,081,649,641.97</b>	<b>22,772,827,565.55</b>	<b>15,321,857,473.85</b>		

2	2025				2024			
	C	D	E	TOTAL	C	D	E	TOTAL
SHARE OF STATUTORY ALLOCATION	Statutory Allocation	Share of Excess Crude oil Allocation (Mineral Revenue)	Value Added Tax Allocation	TOTAL	Statutory Allocation	Share of Excess Crude oil Allocation (Mineral Revenue)	Value Added Tax Allocation	TOTAL
MONTH	Statutory Allocation	Share of Excess Crude oil Allocation (Mineral Revenue)	Value Added Tax Allocation	TOTAL	Statutory Allocation	Share of Excess Crude oil Allocation (Mineral Revenue)	Value Added Tax Allocation	TOTAL
JANUARY	2,277,410,238.22	63,873,977,960.76	7,567,072,507.75	73,718,460,706.73	40,741,814,891.52			
FEBRUARY	4,666,623,819.18	110,819,224,495.58	9,053,278,191.31	124,539,126,506.07	52,071,252,942.29			
MARCH	4,974,247,728.27	94,846,620,047.11	7,994,280,457.51	107,815,148,232.89	83,649,263,852.83			
APRIL	5,737,805,007.04	141,434,402,607.12	7,418,623,587.33	154,590,831,201.49	124,004,347,881.09			
MAY	5,857,626,067.97	61,540,630,658.11	7,851,947,387.73	75,250,204,113.81	100,523,598,183.78			
JUNE	5,346,210,932.78	117,719,490,330.84	9,994,288,777.53	133,059,990,041.15	76,236,210,467.25			
JULY	6,443,616,955.77	98,030,053,102.61	7,653,437,649.84	112,127,107,708.22	84,210,118,960.59			
AUGUST	8,336,139,625.95	48,202,702,129.78	8,749,974,244.87	65,288,816,000.60	120,386,310,627.30			
SEPTEMBER	9,295,728,956.54	95,265,872,880.54	8,960,306,583.05	113,521,908,420.13	83,927,935,486.56			
OCTOBER	7,899,738,548.46	55,887,049,865.93	10,732,146,696.99	74,518,935,111.38	214,092,119,240.39			
NOVEMBER	8,849,241,357.89	112,115,616,685.36	9,407,513,825.06	130,372,371,868.31	58,893,923,786.19			
DECEMBER	9,064,420,876.38	45,689,368,978.93	6,036,941,622.05	60,790,731,477.36	153,225,470,285.97			
<b>TOTAL</b>	<b>78,748,810,114.45</b>	<b>1,045,425,009,742.67</b>	<b>101,419,811,531.02</b>	<b>1,225,593,631,388.14</b>	<b>616,049,058,877.13</b>			

12010101	2025		2024	
	ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
Personal Taxes (PAYE)	139,663,455,882.03	82,685,152,232.92	- 56,978,303,649.11	111,200,148,837.42

	2025	2024
	ACTUAL	ACTUAL
Personal Income Tax (Self Employed Persons)	499,240,212.45	9,528,578,747.75
D/S Internal Revenue Card Project (DSIR Crd)	120,260,506.52	9,029,338,535.30
Tax Audit and Investigation (Personal Income Taxes & Others)		464,527,071.59
Direct Assessment Taxes		-
Penalty For Offences & Interest	234,467,718.15	234,058,382.09
Property Tax		-
Withholding Tax Consultancy		-
Cattle tax	1,520,000.00	-
Pools Betting tax		1,520,000.00
Sales Tax (Arrears)	1,140,000.00	26,598,222.25
Lottery Tax/License	703,300,290.00	16,078,814.00
Property Tax		12,703.53
Reimbursement of Tax on Dividends		-
Interest Income	14,379,058.54	3,176,193.76
Capital Gain Taxes	31,761,928.62	17,382,870.08
Tax Audit Arrears	678,120,138.23	221,651,852.18
Withholding Tax Contracts	18,422,041,105.60	8,856,786,580.59
Cattle Tax	157,054.99	5,591,131.95
<b>Total</b>	<b>160,338,081,966.51</b>	<b>101,961,725,321.74</b>
		<b>47,718,496,424.30</b>
		<b>111,695,992,525.50</b>

	2025	2024
	FINAL BUDGET 2025	ACTUAL
<b>SUMMARY OF NON TAX REVENUE:</b>		
LICENCES (12020100)	2,008,967,061.28	4,282,302,588.15
FEES (12020400)	38,296,835,847.98	25,335,511,986.00
FINES- GENERAL (12020500)	1,521,141,481.52	2,671,151,229.02
SALES (12020600)	7,680,000.00	3,452,293,917.71
EARNINGS: 12020700	270,016,511.55	322,916,619.18
RENT ON GOVT BUILDINGS: 12020800	5,806,001.35	26,946,867.64
RENT ON LAND & OTHERS: 12020900	1,907,000.00	90,754,237.63
REPAYMENTS :12021000	-	679,914,889.78
REIMBURSEMENT:12021300	-	-
<b>TOTAL</b>	<b>42,112,353,903.68</b>	<b>36,861,792,335.10</b>
		<b>5,250,561,568.58</b>
		<b>9,696,298,528.29</b>

ADMIN CODE	2025	2024
	FINAL BUDGET 2025	ACTUAL
<b>DETAILS OF NON TAX REVENUE BY MDAS:</b>		
<b>LICENCES (12020100)</b>		
Radio/Television Station Licenses		-
Rregistration of Voluntary Organizations	10,963,008.28	8,953,008.28
Inland Water Ways Licenses	1,229,557,022.26	1,229,557,022.26
Fishing Permit	680,528,414.03	-
Bush Clearing/Tractor hiring service		-
Borehole Drilling Licenses	4,545,041.80	2,885,041.80
Pool Betting & Casino Licenses	12,174,993.47	7,514,993.47
CINEMATOGRAPHY LICENCES		-
Motor Vehicle Licenses		1,000,000.00
Drivers Licenses	1,082,978,803.50	815,762,842.64
Patent Medicine & Drug Store Licenses	482,070,552.51	118,527,047.53
Private Schools Licenses	143,055,927.43	143,055,927.43
Health Facilities Licenses	314,007,189.35	99,617,465.34
Trade Permit	214,389,724.01	3,568,473.00
Games Licenses	7,675,000.00	7,675,000.00
Learners Permit	2,000,000.00	2,000,000.00
	494,026.28	494,026.28

	2025		2024	
	ACTUAL	FINAL BUDGET	VARIANCE	ACTUAL
Liquor Licences	421,000.00	1,926,597.32	-	220,000.00
Motor Cycle Licences			421,000.00	
Veterinary Clinic Licence		149,519,724.56	149,519,724.56	3,000.00
Games And Sawmill Licences	2,000,000.00	-	2,000,000.00	2,080,000.00
Waste Discharge & Disposal Permit		2,823,007.33	2,823,007.33	405,000.00
Pipeline License			-	
Reg & Licence of Cold Stores	898,864.25		898,864.25	
Accreditation of Consultants	2,031,000.00	2,117,255.50	86,255.50	1,430,000.00
Reg of Timber Contractor	180,000.00	705,751.83	525,751.83	
Saw mill Operating License		2,823,007.33	2,823,007.33	
Road/Street Usage/Closure Permit			-	6,960,000.00
Other Licences	189,841,408.26	293,281,547.13	103,440,138.87	83,723,524.14
Road Worthiness			-	
Registration of Cooperatives Fees			-	
Reg of Patent Store/Chemist/Pharmacists			-	
Day care /Nursery Reg fee			-	
Hotel and Occupancy Reg Fee			-	
Reg of Practitioners			-	
Gaming Machine Licenses	1,110,000.00		-	
Snookers Licenses			-	
Promoters Licenses		773,594,286.23		
Tricycles Licenses		11,525,896.30		27,000.00
Livestock Movement Control License		211,725.55	211,725.55	150,000.00
Pharmacy License		16,789,836.09		
Private Hospitals and Clinic Licenses	12,371,100.00		12,371,100.00	2,415,000.00
<b>TOTAL</b>	<b>2,008,967,061.28</b>	<b>4,282,302,588.15</b>	<b>790,080,496.90</b>	<b>1,293,228,070.93</b>
<b>FEES (12020400)</b>		<b>2025</b>	<b>2024</b>	
	<b>ACTUAL</b>	<b>FINAL BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>
12020401 Court Fees	259,989,026.52	-	259,989,026.52	224,488,341.55
12020403 Effluent Discharge Fees		64,466,190.53	64,466,190.53	
12020404 Fire Service Fees		13,784,744.79	13,784,744.79	
12020405 Accommodation, food services & Tourism Estab		-	-	
12020406 Urban Water Board Fees			-	
12020407 Waste Management Fees			-	
12020408 Waste Management Fees		10,756,431.43		
12020410 Forest Assessment Fees		11,506,775.89	11,506,775.89	
12020411 Toll Fees on movement of log/plant/timber/plywood/		-	-	
12020412 Forest Out-turn Volumn rates		14,793,461.20	14,793,461.20	
12020413 Forest Tarrif on Stumpage Rates			-	
12020414 Ecological Tariff			-	
12020415 Contractors Reg Fees			-	
12020416 Meat Inspection Fee			-	
12020417 Contractors Reg Fees		34,297,351.21	34,297,351.21	
12020418 Produce Inspection Fee		197,227,018.76	197,227,018.76	

12020419	Veterinary Inspection Fee	3,097,901.57	5,815,395.10	2,717,493.53	4,549,478.81
12020421	Govt Hospital Service Fee			-	
12020422	Passenger Carriage Fee			-	
12020421	Registration of Cooperatives Fees		12,893,238.11	12,893,238.11	
12020423	Produce Inspection Fee		28,230,869.37	28,230,869.37	
12020424	Veterinary Inspection Fee		12,686,946.30	12,686,946.30	
12020425	Livestock Market (Animal Movement) Fee		1,270,353.30	1,270,353.30	
12020428	Government Hospital Service Fee		423,451,099.29	423,451,099.29	
12020431	Application fees for legal documents		110,097.29	110,097.29	
12020432	Search Fee/Lands, Survey and Urban Development Transaction fees	411,175,300.00	1,188,926.47	1,188,926.47	366,111,100.00
12020433	Tender Fees		5,720,609.63	5,720,609.63	
12020434	Day Care/Nurseries Registration Fee			-	
12020433	C of O Processing			-	
12020434	Recertification of Co-operative Societies			-	
12020434	School Fees		1,269,319,032.65		
12020435	Bill Board Advertisement Fees	51,497,359.92	1,406,312,764.80	1,354,815,404.88	29,303,750.00
12020436	Deeds Registration Fees		49,444,973.36	49,444,973.36	
12020437	Survey/Planning/Building Fees	4,849,867,399.02	575,784,981.46	-	4,274,082,417.56
12020438	Agency fees	5,152,862,983.69	41,938,181.89		
12020439	Stamp Duties & Penalties		917,477,381.80		
12020440	Consultancy Service Fee			-	
12020441	Road Reinstatement Fees			-	
12020442	Agreement Fees			-	
12020443	BURIAL FEES		16,711,801,774.51		
12020444	Teacher Training Fees/levy			-	
12020445	Agriculture/Vetinary Services fees			-	
12020446	LAND USE FEES		512,757,056.11	512,757,056.11	
12020447	Development Levies	7,761,892.24	-	7,761,892.24	3,795,999,990.80
12020448	Business/Trade Operating fee	6,920,600.00	-	6,920,600.00	7,598,300.00
12020449	Inspection Fees	120,000.00	-	120,000.00	2,441,305.00
12020450	School /Tuition/Examination Fees			-	
12020451	Application Fees	170,000.00	28,230.07	141,769.93	
12020452	Registration of Motor Vehicles Fees		2,475,636.28		
12020453	Road Traffic Exam Fees		14,292,868.73		
12020454	Motor Vehicle New Number Plates			14,292,868.73	5,000.00
12020455	Advert Fees from Bus Shelter		4,545,041.80		
12020456	Renewal of Non Formal Learning Center		325,554,261.14		
12020457	Outdoor Advert Fees		560,048,633.86		
12020458	Registration of Estate Developer		7,057,518.32		
12020459	Survey fee		3,528,759.16		3,542,266.79
12020471	Computerization fees	5,715,531,473.97			
12020473	Registration of Vocational Centre		225,840.59		
12020475	Registration of Private Schools			5,715,531,473.97	5,198,340.93
12020483	Social Club Registration Fees			-	
12020487	Registration Fees of Hospital			-	
12020489	Exams/Entrance Fees for the School of Health Technology		532,120,052.09		
12020491	Tuition fees	18,160,572,778.34	310,112.96		1,116,100.00
12020492	Exams Fees	872,125.00	249,192,408.14		1,240,000.00
12020495	Certificate of Recognition Fees			-	
12020497	Medical Ward Fees	3,676,397,007.71		3,676,397,007.71	3,155,728,187.04

	<b>38,296,835,847.98</b>	<b>25,335,511,986.00</b>	<b>638,560,032.17</b>	<b>7,597,322,160.92</b>
<b>TOTAL</b>				
<b>FINES- GENERAL (12020500)</b>	<b>ACTUAL</b>	<b>FINAL BUDGET</b>	<b>VARIANCE</b>	<b>2024 ACTUAL</b>
12020502 Illegal use of power/Electrical facility fine				
12020503 Charges for Traffic Offence	32,292,270.00	146,599,194.03	114,306,924.03	8,800,000.00
12020505 Fines/Penalties (General)	11,768,410.00	2,393,814,600.62	2,382,046,190.62	366,845.06
12020506 HIGH Court fines	219,000.00	130,737,434.37	130,518,434.37	2,800,650.00
12020507 Customary Court Fines				
12020514 Effluent Discharge Fees	11,210,000.00		11,210,000.00	15,480,000.00
12020515 Fire Service License fees	7,589,000.00		7,589,000.00	8,106,000.00
12020519 Waste Management Fees	17,364,400.00		17,364,400.00	5,980,000.00
12020523 Forest Assessment Fees	6,127,200.00		6,127,200.00	6,000.00
12020524 Toll Fees on Movement of Log/plant/Timber/Plywood/Particle Board				
12020525 Tree Felled Fees	5,354,400.00			10,383,400.00
12020526 Forest Out-Turn Volumn Rates	102,027,000.00			12,000.00
12020528 Ecological Tariff	50,904,000.00		50,904,000.00	128,851,740.00
12020530 Meat Inspection Fee				500,000.00
12020531 Live Stock Service Fees				
12020535 Vertinery Inspection Fee	1,183,000.00		1,183,000.00	486,500.00
12020536 Other Fees	1,275,102,801.52		1,275,102,801.52	24,072,301.81
<b>TOTAL</b>	<b>1,521,141,481.52</b>	<b>2,671,151,229.02</b>	<b>1,257,391,147.50</b>	<b>205,845,436.87</b>
<b>SALES (12020600)</b>	<b>ACTUAL</b>	<b>FINAL BUDGET</b>	<b>VARIANCE</b>	<b>2024 ACTUAL</b>
12020601 Sales of Journal & Publications				770,500.00
12020603 Scanning and Printing of Maps				
12020604 Sales of Plants and Equipment	7,124,000.00	2,598,195,447.53	2,591,071,447.53	962,600.00
12020605 Sales of Journal & Publications		832,558,152.01	832,558,152.01	
12020607 Sales of Stores/Scraps/Unservicable items				
12020609 Sales Of Bill Of Entry/Applications Form		1,779,266.86	1,779,266.86	
12020610 Sales Of Consultancy Registration Forms		19,761,051.30	19,761,051.30	
12020611 Sales of improved seeds/chemical				
12020612 Sales of farm Produce				
12020614 Sales of Government Vehicles				
12020615 Sales Of Government properties//Industries				
12020616 Sales of Proceedings				
12020618 Scanning and Printing of Maps	108,000.00			8,000.00
12020619 Sales General	448,000.00		448,000.00	202,000.00

<b>TOTAL</b>		<b>7,680,000.00</b>	<b>3,452,293,917.71</b>	<b>3,445,169,917.71</b>	<b>1,943,100.00</b>
<b>EARNINGS: 12020700</b>		<b>ACTUAL</b>	<b>FINAL BUDGET</b>	<b>VARIANCE</b>	<b>2024 ACTUAL</b>
<b>12020701</b>	Earnings on Hire of Tractors				
<b>12020702</b>	Berthing on Public Jetties		1,411,503.66	1,411,503.66	
<b>12020703</b>	Earnings from Hire of Plants & Equipments		77,359,427.37	77,359,427.37	
<b>12020705</b>	Earnings for Printing of Documents		23,995.56	23,995.56	
<b>12020708</b>	Earnings from Consultancy Services				
<b>12020710</b>	Earnings from Quests Houses				
<b>12020711</b>	Earnings from the use if Govt Vehicles	108,811,325.00		108,811,325.00	127,506,740.00
<b>12020712</b>	Earnings on Hire of Tractor		1,289,323.79	1,289,323.79	
<b>12020714</b>	Demurrage/Safekeeping of broken down vehicles/water	49,775,786.55		49,775,786.55	50,571,365.00
<b>12020715</b>	Earnings From Agricultural Produce		158,488,711.43		
<b>12020716</b>	Earnings for Printing of Documents	11,429,400.00	27,720,461.91	16,291,061.91	17,638,130.00
<b>12020717</b>	Earnings from Guest Houses				
<b>12020718</b>	Earnings from Commercial Activities				
<b>12020719</b>	Earnings from Hiring of Stadia		56,623,195.44	56,623,195.44	
<b>12020721</b>	Earnings from Riverine related activities				389,820,778.80
<b>12020722</b>	Other earnings	100,000,000.00			
<b>TOTAL</b>		<b>270,016,511.55</b>	<b>322,916,619.18</b>	<b>5,588,603.80</b>	<b>585,537,013.80</b>
<b>RENT ON GOVT BUILDINGS: 12020800</b>		<b>ACTUAL</b>	<b>FINAL BUDGET</b>	<b>VARIANCE</b>	<b>2024 ACTUAL</b>
<b>12020801</b>	Rent of Govt Properties (Hiring of Pavilion, Domes)		10,314,590.48	10,314,590.48	
<b>12020807</b>	Rent from Shops	3,000,000.00		3,000,000.00	
<b>12020808</b>	Leasing of Govt Properties		1,805,053.33		
<b>12020813</b>	Rent from Shops	1,686,000.00		1,686,000.00	3,567,995.77
<b>12020814</b>	Rent from Theatre				
<b>12020816</b>	Rent from Confrence & Lecture Halls	1,120,001.35		1,120,001.35	585,000.00
<b>12020818</b>	Rent: Offices and Quarters Occupied by Federal and Ot				
<b>12020822</b>	Rent on Hotels		12,893,238.11	12,893,238.11	5,963,000.00
<b>12020823</b>	Rent of Pavillion		1,933,985.72	1,933,985.72	2,070,000.00
<b>TOTAL</b>		<b>5,806,001.35</b>	<b>26,946,867.64</b>	<b>19,335,812.96</b>	<b>12,185,995.77</b>
<b>RENT ON LAND &amp; OTHERS: 12020900</b>		<b>ACTUAL</b>	<b>FINAL BUDGET</b>	<b>VARIANCE</b>	<b>2024 ACTUAL</b>
<b>12020901</b>	Rent on Govt Land	1,162,000.00	8,540,680.09	7,378,680.09	230,000.00
<b>12020904</b>	Rents of plots & Sites services Program				
<b>12020905</b>	Lease rentals	745,000.00		745,000.00	
<b>12020906</b>	Ground Rent		80,311,320.03	80,311,320.03	
<b>12020908</b>	Rent From Cold Rooms		1,303,547.69		
<b>12020910</b>	Rent from Parking Lots				
<b>12020913</b>	Ground Rent On Govt Property		392,398.02		

			2025	2024
			FINAL BUDGET	ACTUAL
			VARIANCE	ACTUAL
12020918	Rent of Chairs		206,291.81	
12020921	Hiring of Information Equipment		-	
12020923	Lease of government Equipment		-	
12020924	Hire of Govt vehicle/Bus		-	
	<b>TOTAL</b>	<b>1,907,000.00</b>	<b>90,754,237.63</b>	<b>87,151,291.93</b>
				<b>230,000.00</b>
	<b>REPAYMENTS :12021000</b>			
		<b>ACTUAL</b>	<b>FINAL BUDGET</b>	<b>2024</b>
12021001	Motor vehicle Advances	-	290,310,132.03	290,310,132.03
12021002	Loan and Advances Repayments		-	3,750.00
12021003	Motor Vehicle Advances		-	
12021005	House Refurbishing Loan			3,000.00
12021006	Refunds General		389,604,757.74	
12021008	Loan Repayment CAC (=N= Billion)		-	
	<b>TOTAL</b>	<b>-</b>	<b>679,914,889.78</b>	<b>6,750.00</b>
	<b>REIMBURSEMENT:12021300</b>			
		<b>ACTUAL</b>	<b>FINAL BUDGET</b>	<b>2024</b>
12021301	Fefunds from Fed Government		-	
12021302	Audit Fees		-	7,438,517,189.29
12021304	Reimburs: Officers seconded to Non-Govt. Dept		-	
12021305	Federal pensions Gratuity		-	
	<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>7,438,517,189.29</b>
	<b>GRAND TOTAL FOR NON-TAX REVENUE</b>	<b>42,112,353,903.68</b>	<b>36,861,792,335.10</b>	<b>17,134,815,717.58</b>
	<b>MISCELLANEOUS:12021400</b>			
		<b>ACTUAL</b>	<b>FINAL BUDGET</b>	<b>2024</b>
12021402	Refund)	13,214,810.25	-	13,214,810.25
12021403	Voluntary Contri by Indivi & Organ to revamp the ec		-	
12021404	Sundries (Deposit recovered)	5,516,968,397.68	-	307,882,004.60
12021409	Recovery of Public Funds		-	
12021413	Formal Sector Contribution (Public Sector)		-	
12021417	Income from D/S Higher Institution unclaimed salaries	18,200,759,579.34	-	16,479,382,286.51
	Higher education internally generated revenue		-	3,143,854,900.29
	Hospital Management Board internally generated revenue		-	
	<b>TOTAL</b>	<b>23,730,942,787.27</b>	<b>-</b>	<b>19,931,119,191.40</b>

	INVESTMENT INCOME	ACTUAL	2025 FINAL BUDGET	VARIANCE	2024 ACTUAL
	<b>INVESTMENT INCOME ( DIVIDEND):12021100</b>			-	
12021102	Dividend received		61,672,254.64	61,672,254.64	6,901,416,877.37
12021103	Other Investment Income	18,292,547,921.52	207,658,197.60	- 18,084,889,723.92	419,447,281.99
	<b>GRAND TOTAL</b>	<b>18,292,547,921.52</b>	<b>269,330,452.24</b>	<b>- 18,023,217,469.28</b>	<b>7,320,864,159.36</b>
				-	
				-	
<b>5.0</b>	<b>INTEREST EARNED: 12021200</b>	<b>2025</b>			<b>2024</b>
		<b>ACTUAL</b>	<b>FINAL BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>
12021210	Bank Interest (Interest Income)	291,130,291.80	-	- 291,130,291.80	-
	<b>TOTAL</b>	<b>291,130,291.80</b>	<b>-</b>	<b>291,130,291.80</b>	<b>-</b>

ANNEXURE B

DELTA STATE GOVERNMENT  
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2025

NOTE	Details	Ref. Note	Actual 2025		final Budget 2025	VARIANCE
			N	N		
1	<b>Government Share of FAAC (Statutory Revenue)</b>					
	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the Constitution of the Federal Republic of Nigeria					
	Net Share of Statutory & (Ecological Allocation from FAAC)	1a	48,471,466,071.75			
	Add :Deduction at source for Loan Service & Funding of NDDC	1b & c	30,277,344,042.70			
	Add:Share of Allocation from Mineral Revenue	1d	1,045,425,009,742.67			
	Add:SPECIAL FGN INTERVENTION(FLOOD & INFRASTRUCTURAL LEVY)					
	<b>Total(GROSS) FAAC Allocation to State Government</b>			1,124,173,819,857.12	751,854,276,720.68	372,319,543,136.44

BREAKDOWN OF GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)						
2025						
MONTH	1a	1b	1c	1d	TOTAL	
	NET RECEIPT	DEDUCTION AT SOURCE	ALLOCATION TO OTHER AGENCIES	SHARE OF MINERAL REVENUE		
JANUARY	-	2,506,871,459.07		63,873,977,960.76	66,151,388,198.98	
FEBRUARY	2,128,164,901.89	2,538,458,917.29		110,819,224,495.58	115,485,848,314.76	
MARCH	2,435,788,810.98	2,538,458,917.29		94,846,620,047.11	99,820,867,775.38	
APRIL	3,199,346,089.75	2,538,458,917.29		141,434,402,607.12	147,172,207,614.16	
MAY	3,319,167,150.68	2,538,458,917.29		61,540,630,658.11	67,398,256,726.08	
JUNE	2,807,752,015.49	2,538,458,917.29		117,719,490,330.84	123,065,701,263.62	
JULY	3,905,158,038.48	2,538,458,917.29		98,030,053,102.61	104,473,670,058.38	
AUGUST	5,820,730,297.26	2,515,409,328.69		48,202,702,129.78	56,538,841,755.73	
SEPTEMBER	6,780,319,627.85	2,515,409,328.69		95,265,872,880.54	104,561,601,837.08	
OCTOBER	5,384,329,219.77	2,515,409,328.69		55,887,049,865.93	63,786,788,414.39	
NOVEMBER	6,321,529,783.12	2,527,711,574.77		112,115,616,685.36	120,964,858,043.25	
DECEMBER	6,598,641,357.33	2,465,779,519.05		45,689,368,978.93	54,753,789,855.31	
ADJUSTMENT(LESS SPECIAL FGN INTERVENTIONS)						-
<b>TOTAL</b>	48,471,466,071.75	30,277,344,042.70	-	1,045,425,009,742.67	1,124,173,819,857.12	

**Deductions at Source**

**This constitutes deductions made from FAAC allocation in respect of guaranteed obligations**

		2025						TOTAL
MONTH	LOAN REPAYMENT		PRINCIPAL	NDDC FUNDING	REFUND TO EKANGA	TOTAL		
	INTEREST							
JANUARY	992,880,225.19		1,513,991,233.88			2,506,871,459.07		
FEBRUARY	977,383,711.84		1,440,995,372.00		120,079,833.45	2,538,458,917.29		
MARCH	961,654,094.83		1,456,724,989.01		120,079,833.45	2,538,458,917.29		
APRIL	945,687,649.68		1,472,691,434.16		120,079,833.45	2,538,458,917.29		
MAY	929,490,590.20		1,488,888,493.64		120,079,833.45	2,538,458,917.29		
JUNE	913,029,067.53		1,505,350,016.31		120,079,833.45	2,538,458,917.29		
JULY	896,329,169.02		1,522,049,914.82		120,079,833.45	2,538,458,917.29		
AUGUST	879,376,917.14		1,515,952,578.10		120,079,833.45	2,515,409,328.69		
SEPTEMBER	862,168,268.52		1,533,161,226.72		120,079,833.45	2,515,409,328.69		
OCTOBER	844,699,112.63		1,550,630,382.61		120,079,833.45	2,515,409,328.69		
NOVEMBER	826,965,270.81		1,580,666,470.51		120,079,833.45	2,527,711,574.77		
DECEMBER	808,962,495.06		1,536,737,190.54		120,079,833.45	2,465,779,519.05		
ADJUSTMENT								
			<b>10,838,626,572.45</b>		<b>1,320,878,167.95</b>	<b>30,277,344,042.70</b>		

NOTE: The Differences between the Faac Revenue Figures in CashFlow and Financial Performance is as a result of irrevocable standing payment orders deducted at source from the statutory faac revenue accruing to the State which were not credited to the State bank Accounts, but brought into the Accounts through Journal Adjustments

Value Added Tax			
		₦	₦
2	This represents share of VAT to Delta State Government in line with the provisions of the VAT Act	Actual	FINAL BUDGET 2025
	Share of Value Added Tax (VAT)	2a	VARIANCE
		101,419,811,531.02	81,243,569,397.34
			20,176,242,133.68

2a	MONTHLY DETAILS OF DELTA STATE GOVERNMENT SHARE OF VAT						
	2025			2024			
	MONTH	NET RECEIPT	DEDUCTION AT SOURCE	TOTAL	NET RECEIPT	DEDUCTION AT SOURCE	TOTAL
	₦	₦	₦	₦	₦	₦	₦
JANUARY	7,567,072,507.75	-	7,567,072,507.75	5,902,365,424.06	-	5,902,365,424.06	3,249,277,428.00
FEBRUARY	9,053,278,191.31		9,053,278,191.31	5,016,091,058.08		5,016,091,058.08	2,776,980,882.14
MARCH	7,994,280,457.51	-	7,994,280,457.51	5,531,363,049.26	-	5,531,363,049.26	2,632,650,099.69
APRIL	7,418,623,587.33	-	7,418,623,587.33	7,291,582,487.94	-	7,291,582,487.94	2,988,450,283.28
MAY	7,851,947,387.73	-	7,851,947,387.73	5,595,160,409.99	-	5,595,160,409.99	2,677,354,387.85
JUNE	9,994,288,777.53	-	9,994,288,777.53	5,932,531,331.73	-	5,932,531,331.73	3,813,616,380.51
JULY	7,653,437,649.84	-	7,653,437,649.84	6,592,355,500.22	-	6,592,355,500.22	3,462,184,515.51
AUGUST	8,749,974,244.87	-	8,749,974,244.87	7,215,069,988.58	-	7,215,069,988.58	3,555,589,432.42
SEPTEMBER	8,960,306,583.05	-	8,960,306,583.05	7,716,787,274.87	-	7,716,787,274.87	4,662,742,841.23
OCTOBER	10,732,146,696.99	-	10,732,146,696.99	7,214,981,591.48	-	7,214,981,591.48	3,528,237,238.17
NOVEMBER	9,407,513,825.06	-	9,407,513,825.06	8,043,444,108.16	-	8,043,444,108.16	4,749,994,658.03
DECEMBER	6,036,941,622.05	-	6,036,941,622.05	7,017,214,743.90	-	7,017,214,743.90	5,757,465,175.44
	101,419,811,531.02	-	101,419,811,531.02	79,068,946,968.27	-	79,068,946,968.27	43,854,543,322.27
	<b>TOTAL</b>						

**DELTA STATE GOVERNMENT  
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2025**

3	Independent Revenue:Tax Revenue	2025			% OF PERFORMANCE	2024
		ACTUAL	FINAL BUDGET	VARIANCE		
	<b>Personal Income Taxes</b>	₦	₦	₦	₦	
	BOARD OF INTERNAL REVENUE (BIR)	160,336,561,966.51	101,961,725,321.74	58,374,836,644.77	157.25	
	OFFICE OF ACCOUNTANT -GENERAL			-		
	MIN. OF AGRICULTURE.			-		
	<b>Sub-Total Personal Income Taxes</b>	<b>160,336,561,966.51</b>	<b>101,961,725,321.74</b>	<b>58,374,836,644.77</b>	<b>157.25</b>	
	<b>Corporate Taxes</b>					
	BOARD OF INTERNAL REVENUE (BIR)		-	-		
	MINISTRY OF FINANCE		-	-		
	MINISTRY OF TRADE AND INVESTMENT		-	-		
	OFFICE OF ACCOUNTANT -GENERAL		-	-		
	<b>Sub-Total Corporate Taxes</b>		<b>-</b>	<b>-</b>		
	<b>Grand-Total Tax Revenue</b>	<b>160,336,561,966.51</b>	<b>101,961,725,321.74</b>	<b>58,374,836,644.77</b>	<b>157.25</b>	
					<b>127,634,317,398.31</b>	

NOTE 4.	Independent Revenue: NON-TAX REVENUE					ACTUAL 2025	FINAL BUDGET 2025	VARIANCE	% OF PERFORMANCE	ACTUAL 2024
DCOA	INTERNALLY GENERATED REVENUE	ACTUAL 2025	FINAL BUDGET 2025	VARIANCE	% OF PERFORMANCE	ACTUAL 2024				
	SUMMARY OF NON TAX REVENUE:									
12020100	LICENCES (12020100)	2,008,967,061.28	4,282,302,588.15	-	4,282,302,588.15	-	1,293,228,070.93			
12020400	FEES (12020400)	38,296,835,847.98	25,335,511,986.00	-	12,961,323,861.98	-	151.16			
12020500	FINES- GENERAL (12020500)	1,521,141,481.52	2,671,151,229.02	-	1,150,009,747.50	-	56.95			
12020600	SALES (12020600)	7,680,000.00	3,452,293,917.71	-	3,444,613,917.71	-	0.22			
12020700	EARNINGS: 12020700	270,016,511.55	322,916,619.18	-	52,900,107.63	-	83.62			
12020800	RENT ON GOVT BUILDINGS: 12020800	5,806,001.35	26,946,867.64	-	21,140,866.29	-	21.55			
12020900	RENT ON LAND & OTHERS: 12020900	1,907,000.00	90,754,237.63	-	88,847,237.63	-	2.10			
12021000	REPAYMENTS :12021000	-	679,914,889.78	-	679,914,889.78	-	-			
	<b>TOTAL</b>	<b>42,112,353,903.68</b>	<b>36,861,792,335.10</b>	-	<b>18,216,446,291.32</b>	-	<b>114.24</b>			<b>9,696,298,528.29</b>
ADMIN CODE	DETAILS OF NON TAX REVENUE BY MDAS:	ACTUAL 2025	FINAL BUDGET 2025	VARIANCE	% OF PERFORMANCE	ACTUAL 2024				
B.	NON-TAX REVENUE:	-	-	-	-	-				
	LICENCES (12020100)									
02200800100	BOARD OF INTERNAL REVENUE SERVICE	1,537,030,456.01	2,146,350,191.37	-	2,146,350,191.37	-	71.61			979,542,301.96
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)	49,450,233.26	163,138,020	-	163,138,020.35	-	30.31			44,435,400.00
011104500100	STATE BUREAU FOR PENSION	-	2,120,112.48	-	2,120,112.48	-	-			-
051700100100	MINISTRY OF BASIC AND SECONDARY EDUCATION	210,092,824.01	301,326,321	-	301,326,320.65	-	69.72			202,236,993.10
021500100100	MINISTRY OF AGRICULTURE	-	48,489,168	-	48,489,168.00	-	-			153,000.00
056500100100	MINISTRY OF TECHNICAL EDUCATION	-	421,703	-	421,703.28	-	-			-
053501600100	DELTA STATE ENVIRONMENTAL PROTECTNA AGENCY	650,000.00	1,121,482	-	1,121,482.08	-	57.96			-
025200100100	MINISTRY OF WATER RESOURCES	1,660,000.00	998,416	-	998,416.37	-	166.26			1,000,000.00
051702100100	MINISTRY OF HIGHER EDUCATION	200,000.00	9,220,710	-	9,220,710.00	-	2.17			450,000.00
026000100100	MINISTRY OF LANDS AND SURVEYS	-	7,108,516	-	7,108,516.41	-	-			-
014000100100	OFFICE OF THE AUDITOR-GENERAL (STATE)	-	118,615	-	118,615.45	-	-			-
052100100100	MINISTRY OF HEALTH	15,939,573.00	1,492,664,883	-	1,492,664,882.65	-	1.07			22,538,114.52
022900300100	DELTA STATE TRAFFIC MANAGEMENT AUTHORITY	15,000.00	600,000	-	600,000.00	-	2.50			-
022900100100	MINISTRY OF TRANSPORT	36,794,900.00	74,118,123	-	74,118,123.38	-	49.64			27,000.00
023600100100	DIRECTORATE OF CULTURE AND TOURISM	5,980,000.00	8,021,085	-	8,021,085.16	-	74.55			-
053500100100	MINISTRY OF ENVIRONMENT	4,671,000.00	7,500,000	-	7,500,000.00	-	62.28			1,715,000.00
051400100100	MINISTRY OF WOMEN AFFAIRS, COMM & SOCIAL DEV - 0509	4,096,900.00	4,756,085	-	4,756,085.27	-	86.14			2,850,100.10
012300100100	MINISTRY OF INFORMATION	-	-	-	-	-	-			-
053900100100	DELTA STATE SPORTS COMMISSION- 0505	-	-	-	-	-	-			-
053900100100	YOUTH & SPORTS DEVELOPMENT	2,010,000.00	1,629,155	-	1,629,155.25	-	123.38			2,250,000.00
11100700100	DELTA STATE SIGNAGE AND ADVERTISING AGENCY	-	0	-	-	-	-			5,000.00
011104500100	DIRECTORATE OF ESTABLISHMENT AND PENSIONS	-	-	-	-	-	-			8,000.00
026005800100	DIRECTORATE OF OIL & GAS	12,150,000.00	-	-	-	-	-			-
023400100100	MINISTRY OF WORKS	128,226,175.00	-	-	-	-	-			35,680,000.00
023100100100	MINISTRY OF ENERGY	-	-	-	-	-	-			-
011101200100	ASABA INTERNATIONAL AIRPORT	-	-	-	-	-	-			322,161.25
053505300100	DELTA STATE WASTE MANAGEMENT AGENCY	-	-	-	-	-	-			15,000.00
051701000100	ADULT AND FORMAL EDU	-	-	-	-	-	-			-
	<b>TOTAL</b>	<b>42,112,353,903.68</b>	<b>36,861,792,335.10</b>	-	<b>18,216,446,291.32</b>	-	<b>114.24</b>			<b>9,696,298,528.29</b>

		2,008,967,061.28	4,282,302,588.15	(4,282,302,588.15)	46.91	1,293,228,070.93
	<b>SUBTOTAL</b>	<b>ACTUAL 2025</b>	<b>FINAL BUDGET 2025</b>	<b>VARIANCE</b>	<b>% OF PERFORMANCE</b>	<b>ACTUAL 2024</b>
	<b>FEES (12020400)</b>					
0220008000100	BOARD OF INTERNAL REVENUE SERVICE	7,761,892.24	702,775,750	- 702,775,750.00	1.10	6,703,766.83
022000700100	OFFICE OF ACCOUNTANT GENERAL	10,847,851,454.66	10,950,000,000	- 10,950,000,000.00	99.07	45,000,000
021500100100	MINISTRY OF AGRICULTURE	1,515,000.00	56,283,970	- 56,283,970.00	2.69	3,221,305.00
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)	6,920,600.00	1,926,003	- 1,926,003.00	359.32	7,268,300.00
026000100100	MINISTRY OF LANDS, SURVEY & URBAN PLAN.	4,870,520,402.02	4,385,623,982	- 4,385,623,982.25	111.06	6,943,152,268.73
026000500100	OFFICE OF THE SURVEYOR GENERAL	-	7,653,143	7,653,142.80	-	
056500100100	MINISTRY OF TECHNICAL EDUCATION	-	9,985,046	9,985,045.80	-	
025400200100	URBAN AND REGIONAL PLANNING	-	101,683,319	101,683,319.44	-	
053900100100	DELTA STATE SPORTS COMMISSION	-	2,309,075	2,309,074.73	-	
011100500100	DIRECTORATE OF SUSTAINABLE DEV. GOALS	-	1,916,928	1,916,927.90	-	
011102500100	DELTA STATE DIRECT LABOUR AGENCY	-	102,600,000	102,600,000.00	-	
011100100300	STATE TENDERS BOARD	-	102,718,275	102,718,274.90	-	
051700100100	MINISTRY OF BASIC AND SECONDARY EDUCATION	72,915,000.00	77,433,778	77,433,777.56	94.16	34,729,900.00
014000200100	OFFICE OF THE AUDITOR-GENERAL (LGA)	-	31,590,515	31,590,514.93	-	
	MINISTRY OF PHYSICAL PLANNING AND URBAN RENEWAL	-	188,595,240	188,595,239.84	-	
051400100100	MINISTRY OF WOMEN AFFAIRS, COMM & SOCIAL DEV - 0509	-	7,775,464	7,775,463.52	-	
011104400200	FIRE SERVICE DEPT.	-	16,095,140	16,095,140.07	-	
031800400100	HIGH COURT OF JUSTICE	81,162,755.81	162,869,696	162,869,695.60	49.83	75,089,063.23
011100700100	DELTA STATE SIGNAGE AND ADVERTISING AGENCY	51,497,359.92	57,918,304	57,918,303.50	88.91	29,303,750.00
052100100100	MINISTRY OF HEALTH	4,180,000.00	2,685,380,444	- 2,685,380,443.68	0.16	5,972,000.00
031800700100	CUSTOMARY COURT OF APPEAL	178,826,270.71	111,950,490	- 111,950,490.16	159.74	149,869,278.32
014000100100	OFFICE OF THE AUDITOR GENERAL (STATE)	2,475,300.00	2,339,297	- 2,339,297.38	105.81	2,235,000.00
022900300100	DELTA STATE TRAFFIC MANAGEMENT AUTHORITY	-	-	-	-	2,500,000.00
053500100100	MINISTRY OF ENVIRONMENT	-	68,386,165	68,386,165.07	-	
053501600100	DELTA STATE ENVIRONMENTAL PROTECTNA AGENCY	-	25,040,537	25,040,536.74	-	1,352,000.00
023400100100	MINISTRY OF WORKS	326,595,000.00	310,590,603	- 310,590,603.35	105.15	323,874,200.00
023100100100	MINISTRY OF ENERGY	-	59,402,174	59,402,174.25	-	
011104400200	FIRE SERVICE DEPT.	-	-	-	-	
011101300100	OFFICE OF THE SSG	-	482,549	482,548.57	-	
016100100100	OFFICE OF THE SSG (LAISON OFFICES)	-	3,521,139	3,521,138.55	-	
011104500100	DIRECTORATE OF ESTABLISHMENT AND PENSIONS	872,125.00	284,117	- 284,116.71	306.96	952,850.00
056300100100	MINISTRY OF PRIMARY EDUCATION	-	280,953,059	280,953,058.95	-	
011100100100	GOVERNMENT HOUSE & PROTOCOL	3,097,901.57	-	-	-	4,063,478.81
025300100100	MINISTRY OF HOUSING	-	20,000,000	20,000,000.00	-	
025200100100	MINISTRY OF WATER RESOURCES	-	-	-	-	
025200200100	DELTA STATE URBAN WATER CORPORATION	-	50,000,000	50,000,000.00	-	
053505300100	DELTA STATE WASTE MANAGEMENT AGENCY	-	-	-	-	
022000100100	MINISTRY OF FINANCE	-	-	-	-	
055100200100	MINISTRY OF CHIEFTANCY COMM.	-	1,980,780	1,980,780.00	-	70,000.00
028000100100	MIN OF SCIENCE AND TECH	-	13,255,780	13,255,779.66	-	1,000,000.00
022900100100	MINISTRY OF TRANSPORT	-	171,550,530	171,550,530.00	-	330,000.00
052110200100	Hospital Management Board Hqtrs	3,676,397,007.71	4,562,640,697	- 4,562,640,696.94	-	
051300100100	Dir of Youths Development	-	-	-	-	
043700200100	Warri-Uvwie and Environs Special Area Development Agency	3,250,000.00	-	-	-	5,350,000.00

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		ACTUAL 2025	FINAL BUDGET 2025	VARIANCE	% OF PERFORMANCE	ACTUAL 2024
051701000100	ADULT AND FORMAL EDU	170,000.00	-	-	-	-
011100100200	D/GOVRS OFFICE	255,000.00	-	-	-	240,000.00
051702100100	MINISTRY OF HIGHER EDUCATION	18,160,572,778.34	18,078,342,861	18,078,342,860.50	-	-
	<b>SUBTOTAL</b>	<b>38,296,835,847.98</b>	<b>25,335,511,986.00</b>	<b>(25,335,511,986.00)</b>	<b>151.16</b>	<b>7,597,322,160.92</b>
	<b>FINES- GENERAL (12020500)</b>					
031800700100	CUSTOMARY COURT OF APPEAL	108,300.00	213,554,606.70	213,554,606.70	0.05	139,250.00
011104400200	FIRE SERVICE DEPT.	7,589,000.00	-	-	-	8,126,000.00
021500100100	MINISTRY OF AGRICULTURE	11,012,000.00	2,672,089.98	2,672,089.98	412.11	5,310,500.00
022000800100	BOARD OF INTERNAL REVENUE SERVICE	261,954,538.38	2,264,255,053.30	2,264,255,053.30	11.57	76,289,530.57
026005800100	DIRECTORATE OF OIL & GAS	28,655,000.00	-	-	-	20,090,000.00
053505300100	DELTA STATE WASTE MANAGEMENT AGENCY	-	-	-	-	4,235,000.00
031800400100	HIGH COURT OF JUSTICE	110,700.00	-	-	-	2,661,400.00
053501600100	DELTA STATE ENVIRONMENTAL PROTECTNA AGENCY	13,715,000.00	-	-	-	15,855,000.00
022900100100	MINISTRY OF TRANSPORT	92,273,250.00	-	-	-	28,430,972.30
023400100100	MINISTRY OF WORKS	-	-	-	-	-
025200100100	Delta State Water Sector Regulatory Commission	2,000.00	2,572,157.21	2,572,157.21	-	102,500.00
022900300100	DELTA STATE TRAFFIC MANAGEMENT AUTHORITY	43,180,680.00	60,569,143.62	60,569,143.62	71.29	3,275,000.00
053500100100	MINISTRY OF ENVIRONMENT	239,027,900.00	120,000,000.00	120,000,000.00	199.19	9,828,140.00
055100200100	MINISTRY OF CHIEFTANCY COMM.	-	-	-	-	295,000.00
051700100100	MINISTRY OF BASIC AND SECONDARY EDUCATION	5,678,600.00	-	-	-	645,200.00
026000100100	MINISTRY OF LANDS, SURVEY & URBAN PLAN.	124,766,855.76	-	-	-	220,038.57
053505300100	DELTA STATE WASTE MANAGEMENT AGENCY	9,248,600.00	-	-	-	1,170,000.00
02800100100	MIN OF SCIENCE AND TECH	16,200,000.00	-	-	-	4,500,000.00
022000100100	MINISTRY OF FINANCE	39,000.00	-	-	-	246,000.00
052100100100	MINISTRY OF HEALTH	880,000.00	-	-	-	679,000.00
025300100100	MINISTRY OF HOUSING	-	-	-	-	-
043700200100	Warri-Uvwie and Environs Special Area Development Agency	7,000,000.00	-	-	-	190,604.19
011104500100	State Bureau for Pension	-	-	-	-	547,250.00
011110800900	DELTA STATE LOCAL CONTENT	-	2,759,371.70	2,759,371.70	-	-
056405600100	Delta State Capital Library Board	655,800.00	4,730,286.45	4,730,286.45	13.86	2,049,700.00
012305500100	Delta State Printing & Publishing Company	-	-	-	-	50,000.00
051400100100	MINISTRY OF WOMEN AFFAIRS	8,655,000.00	-	-	-	5,520,000.00
025200100100	MINISTRY OF WATER RESOURCES	835,555.55	-	-	-	545,000.00
043700100100	Delta State Capital Territory Dev Agency	8,401,783.92	-	-	-	270,000.00
016100100100	SECRETARY TO THE STATE GOVERNMENT (SSG)	-	-	-	-	-
023600100100	MIN OF CULTURE & TOURISM	110,550,912.00	-	-	-	-
014000100100	OFFICE OF THE AUDITOR GENERAL (STATE)	2,008,689.03	38,520.06	38,520.06	-	901,460.00
012500500100	DIR. OF ESTABS. & PENSIONS	1,927,638.34	-	-	-	328,474.79
022000700100	OFFICE OF ACCOUNTANT GENERAL	3,212,000.00	-	-	-	347,625.00
055100200100	Local Government and Chieftaincy	220,000.00	-	-	-	-
056400100100	Ministry of Higher Education	523,232,678.54	-	-	-	12,996,791.45
025400100100	Min of Urban Renewal	-	-	-	-	-
		<b>1,521,141,481.52</b>	<b>2,671,151,229.02</b>	<b>(2,671,151,229.02)</b>	<b>56.95</b>	<b>205,845,436.87</b>

	SALES (12020600)	ACTUAL 2025	FINAL BUDGET 2025	VARIANCE	% OF PERFORMANCE	ACTUAL 2024
022000800100	BOARD OF INTERNAL REVENUE SERVICE		916,942,046.70	916,942,046.70	-	2,000.00
021500100100	MINISTRY OF AGRICULTURE	920,000.00	97,258,617.85	97,258,617.85	0.95	
022000700100	OFFICE OF ACCOUNTANT GENERAL	3,759,000.00	2,121,000,000.00	2,121,000,000.00	0.18	962,600.00
012300100100	MINISTRY OF INFORMATION	108,000.00	136,097,892.52	136,097,892.52	0.08	8,000.00
053500100100	MINISTRY OF ENVIRONMENT		141,338,194.36	141,338,194.36	-	
052100100100	MINISTRY OF HEALTH		2,951,922.97	2,951,922.97	-	
031800400100	HIGH COURT OF JUSTICE		1,959,739.56	1,959,739.56	-	
023600100100	DIRECTORATE OF CULTURE AND TOURISM		1,606,947.65	1,606,947.65	-	
022000100100	MINISTRY OF FINANCE		4,217.03	4,217.03	-	
011101200100	ASABA INTERNATIONAL AIRPORT		4,506,108.11	4,506,108.11	-	
	<b>SUBTOTAL</b>	<b>7,680,000.00</b>	<b>3,452,293,917.71</b>	<b>(3,452,293,917.71)</b>	<b>0.22</b>	<b>1,943,100.00</b>
	<b>EARNINGS: 12020700</b>	<b>ACTUAL 2025</b>	<b>FINAL BUDGET 2025</b>	<b>VARIANCE</b>	<b>% OF PERFORMANCE</b>	<b>ACTUAL 2024</b>
022000800100	BOARD OF INTERNAL REVENUE SERVICE					
021500100100	MINISTRY OF AGRICULTURE		2,260,734.48	2,260,734.48		
012300100100	MINISTRY OF INFORMATION		58,118.86	58,118.86		
11100700100	DELTA STATE SIGNAGE AND ADVERTISING AGENCY					
053500100100	MINISTRY OF ENVIRONMENT		1,000,000.00	1,000,000.00		
023600100100	DIRECTORATE OF CULTURE AND TOURISM	102,000,000.00	259,674,101.08	259,674,101.08	39.28	15,000,000.00
023600500100	DELTA STATE TOURISM BOARD					65,500,000.00
022900100100	MINISTRY OF TRANSPORT					55,155,667.40
0564005600100	Delta State Capital Library Board					1,605,280.00
053500100100	MINISTRY OF ENVIRONMENT					
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)					
011101200100	ASABA INTERNATIONAL AIRPORT					
026005800100	DIRECTORATE OF OIL & GAS					
011104400200	FIRE SERVICE DEPT.					
	<b>SUBTOTAL</b>					<b>137,260,947.40</b>
	<b>RENT ON GOVT BUILDINGS: 12020800</b>					
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)					5,000.00
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)					
023600100100	DIRECTORATE OF CULTURE AND TOURISM		674,000.00	674,000.00		5,240,000.00
043700100100	DELTA STATE CAPITAL TERRITORY DEVELOPMENT AGENCY		15,000,000.00	15,000,000.00		
056400100100	MINISTRY OF HIGHER EDUCATION		8,550,000.00	8,550,000.00		
053900100100	DELTA STATE SPORTS COMMISSION		358,784.81	358,784.81		
025200100100	MINISTRY OF WATER RESOURCES					
012500500100	DIRECTORATE OF ESTABS. & PENSIONS		1,116,667.95	1,116,667.95		
051700100100	MINISTRY OF BASIC & SEC. EDUCATION		13,741,010.80	13,741,010.80		
021500100100	MINISTRY OF AGRICULTURE					
025300100100	MINISTRY OF HOUSING					1,625,000.00
026000100100	MINISTRY OF LANDS, SURVEY & URBAN PLAN.					140,000.00
011101200100	ASABA INTERNATIONAL AIRPORT		15,275.85	15,275.85		
022000700100	Office of Accountant General	100,000,000.00	5,326,641.27	5,326,641.27		

		ACTUAL 2025	FINAL BUDGET 2025	VARIANCE	% OF PERFORMANCE	ACTUAL 2024
043700100100	DELTA STATE CAPITAL TERRITORY DEVELOPMENT AGENCY		4,730,286.45	4,730,286.45	-	
022000100100	MINISTRY OF FINANCE		410,997.63	410,997.63	-	303,995,519.00
043700100100	Delta State Capital Library Board	6,811,325.00				
022900100100	Min of Transport	61,205,186.55			612.05	
051400100100	MINISTRY OF WOMEN AFFAIRS, COMM & SOCIAL DEV - 0509					9,600.00
		<b>270,016,511.55</b>	<b>322,916,619.18</b>	<b>(322,916,619.18)</b>		<b>585,537,013.80</b>
	<b>RENT ON GOVT BUILDING: 12020800</b>					
021500100100	MIN OF LANDS					
23600100100	DIRECTORATE OF CULTURE AND TOURISM		2,293,402.82	2,293,402.82	-	
023600100100	CULTURE AND TOURISM					8,931,000.00
22000100100	MINISTRY OF FINANCE	2,786,001.35		17,000,000.00	16.39	1,227,000.00
025300100100	MIN OF HOUSING		3,454,310.48	3,454,310.48	-	1,480,000.00
012500500100	ESTABLISHMENT & PENSION		731,173.56	731,173.56	-	20,000.00
051400100100	MINISTRY OF WOMEN AFFAIRS, COMM. & SOCIAL DEVELOPMENT		442,980.78	442,980.78	-	
025200100100	MIN. OF WATER RESOURCES	20,000.00		25,000.00	80.00	87,995.77
022000700100	Office of Accountant General					
022200100100	Ministry of Trade and Investment					340,000.00
050500000000	Delta State Sport Commission	3,000,000.00		3,000,000.00	-	
011101200100	ASABA INTERNATIONAL AIRPORT					100,000.00
	<b>SUBTOTAL</b>	<b>5,806,001.35</b>	<b>26,946,867.64</b>	<b>(23,946,867.64)</b>	<b>21.55</b>	<b>12,185,995.77</b>
	<b>RENT ON LAND &amp; OTHERS: 12020900</b>					
021500100100	MINISTRY OF AGRICULTURE		3,025,438.98	3,025,438.98	24.62	
043700100100	Delta State Capital Territory Dev Agency	745,000.00		15,000,000.00	-	
026000100100	MINISTRY OF LANDS, SURVEY & URBAN PLAN.		71,563,798.65	71,563,798.65	-	
023600100100	DIRECTORATE OF CULTURE AND TOURISM					
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)					
02800100100	MIN OF SCIENCE AND TECH					
022900100100	MINISTRY OF TRANSPORT	1,162,000.00		1,165,000.00	99.74	230,000.00
025300100100	MINISTRY OF HOUSING					
	<b>SUBTOTAL</b>	<b>1,907,000.00</b>	<b>90,754,237.63</b>	<b>(90,754,237.63)</b>	<b>2.10</b>	<b>230,000.00</b>
	<b>REPAYMENTS :12021000</b>					
022000700100	OFFICE OF ACCOUNTANT GENERAL					
022900100100	DIR. OF TRANSPORT		679,914,889.78	679,914,889.78	-	3,750.00
012500100100	Office of Head of Service					3,000.00
021500100100	MINISTRY OF AGRICULTURE					
	<b>SUBTOTAL</b>	<b>-</b>	<b>679,914,889.78</b>	<b>(679,914,889.78)</b>	<b>-</b>	<b>6,750.00</b>
	<b>GRAND TOTAL</b>	<b>42,112,353,903.68</b>	<b>36,861,792,335.11</b>	<b>(36,858,792,335.11)</b>	<b>114.24</b>	<b>9,696,298,528.29</b>

	<b>INVESTMENT INCOME 12021100</b>								
022000100100	MINISTRY OF FINANCE	18,887,343,187.74	29,221,142.81	-	29,221,142.81	64,635.88			
022000700100	Office of Accountant General			-					
	<b>SUBTOTAL</b>	<b>18,887,343,187.74</b>	<b>29,221,142.81</b>						
	<b>INTEREST EARNED 12021200</b>								
022000700100	Office of Accountant Gen	63,865,183.99							
	<b>SUBTOTAL</b>	<b>63,865,183.99</b>							
	<b>REIMBURSEMENT:12021300</b>								
014000100100	OFFICE OF THE ACCOUNTANT GENERAL								
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)								
012500100100	Office of Head of Service								
022000700100	OFFICE OF ACCOUNTANT GENERAL								
	<b>SUBTOTAL</b>	<b>-</b>	<b>-</b>						
	<b>MISCELLANEOUS INCOME:</b>								
014000100100	OFFICE OF THE ACCOUNTANT GENERAL	5,166,572,296.70	254,035.36	-	5,166,318,261.34	2,033,800.45	297,808,717.85		
011101200100	ASABA INTERNATIONAL AIRPORT		4,506,108.11		4,506,108.11				
051702100100	MINISTRY OF HIGHER EDUCATION		8,550,000.00		8,550,000.00			16,478,627,286.51	
052100800100	HOSPITAL MANAGEMENT BOARD (HMB)							3,154,683,187.04	
	<b>TOTAL</b>	<b>5,166,572,296.70</b>	<b>-</b>	<b>(42,041,275,631.15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,931,119,191.40</b>	

5	Investment Income	2025			2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
		₦	₦	₦	₦
	MIN OF FINANCE	18,292,547,921.52	269,330,452.24	18,023,217,469.28	7,320,864,159.36
	OFFICE OF ACCOUNTANT GENERAL			-	
	MIN. OF WATER RESOURCES		-	-	
	e.t.c	-	-	-	-
	<b>Total Investment Income</b>	<b>18,292,547,921.52</b>	<b>269,330,452.24</b>	<b>18,023,217,469.28</b>	<b>7,320,864,159.36</b>
5.1	BREAKDOWN OF INVESTMENT INCOME	2025			2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
		₦	₦	₦	₦
	OPERATING SURPLUS			-	
	DIVIDEND	18,292,547,921.52	269,330,452.24	18,023,217,469.28	7,320,864,159.36
	OTHER INVESTMENT INCOME (BOND)		-	-	
	<b>TOTAL</b>	<b>18,292,547,921.52</b>	<b>269,330,452.24</b>	<b>18,023,217,469.28</b>	<b>7,320,864,159.36</b>
6	Interest Income	2025			2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
		₦	₦	₦	₦
	ASABA INTERNATIONAL AIRPORT	-	-	-	-
	OFFICE OF ACCOUNTANT GENERAL	251,536,064.96	-	251,536,064.96	-
	Min of water resources			-	
	MIN OF AGRICULTURE			-	
	JOB CREATION			-	
	MIN OF FINANCE			-	
	<b>Total Interest Earned</b>	<b>251,536,064.96</b>	<b>-</b>	<b>251,536,064.96</b>	<b>-</b>
6.1	BREAKDOWN OF INTEREST EARNED	2025			2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
		₦	₦	₦	₦
	MOTOR VEHICLE PUBLIC OFFICER LOANS			-	
	FISH FARM LOANS/ADVANCES			-	
	BICYCLE ADVANCES (INTEREST)			-	
	INTEREST ON PUBLIC OFFICER HOUSING LOAN			-	
	BANK INTEREST	251,536,064.96	-	251,536,064.96	-
	GAINS ON FOREIGN EXCHANGE			-	
	JOB CREATION			-	
	WATER RESOURCES			-	
	<b>TOTAL</b>	<b>251,536,064.96</b>	<b>-</b>	<b>251,536,064.96</b>	<b>-</b>

7	AID & GRANTS	2025			2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
		₦	₦	₦	₦
	<b>EXTERNAL AID/ GRANTS</b>				
	NIGERIA FOR WOMEN SCALE-UP PROJECT	41,398,811.00	5,200,000,000.00	- 5,158,601,189.00	4,575,268,000.00
	World Bank SURWASH Receipts	498,313,880.38	501,000,000.00	- 2,686,119.62	6,169,815,431.60
	DTSG IMMUNIZATION PLUS AND MALARIA	5,937,147,647.09	5,950,000,000.00	- 12,852,352.91	2,210,180,206.00
	NEWMAP	847,870,000.00	850,000,000.00		
	DELTA-CARES World Receipts	497,952,715.38	499,000,000.00	- 1,047,284.62	13,270,320,155.81
	<b>Sub-Total External Aids/Grants</b>	<b>7,822,683,053.85</b>	<b>13,000,000,000.00</b>	<b>- 5,175,186,946.15</b>	<b>26,225,583,793.41</b>
		2025			2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
	<b>INTERNAL AID/ GRANTS</b>				
	Federal Government World Bank SFTAS GRANT Receipts			-	
	<b>Sub-Total Internal Aids/Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Aid and Grants</b>	<b>7,822,683,053.85</b>	<b>13,000,000,000.00</b>	<b>- 5,177,316,946.15</b>	<b>26,225,583,793.41</b>
9	Other Revenue	2025			2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
		₦	₦	₦	₦
	ACCOUNTANT GENERAL; Unclaimed Salaries	235,194,723.38		235,194,723.38	280,756,775.02
	MISCELLENOUS RECEIPTS	116,582,069.57		116,582,069.57	17,051,942.83
	MISCELLENOUS INCOME(HIGHER INSTITUTION & HMB)			- -	297,808,717.85
	AIRPORT CONCESSION	100,000,000.00			
	SUBEB REFUND OF GCCC FUND	3,159,441,811.09			
	<b>Total Other Revenue</b>	<b>3,611,218,604.04</b>	<b>-</b>	<b>3,611,218,604.04</b>	<b>-</b>
10	Transfer from other Government Entities This represents transaction that is Revenue to the reporting Entity and expenditure to another Entity.	2025			2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
		₦	₦	₦	₦
	OFFICE OF THE ACCOUNTANT GENERAL	-	-	-	-
	BOARD OF INTERNAL REVENUE SERVICES	-	-	-	-
	MINISTRY OF FINANCE	-	-	-	-
	MINISTRY OF TRADE AND INVESTMENTS	-	-	-	-
	<b>Total Transfer from other Government Entities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

DELTA STATE GOVERNMENT		NOTES TO THE FINANCIAL STATE FOR THE YEAR ENDED 31ST DECEMBER, 2025			
11	SALARIES & WAGES				
11.1	PERSONNEL COST BY SECTOR:	2025			
	SECTORS:	ACTUAL	FINAL BUDGET 2025	VARIANCE	2024
		₦	₦	₦	₦
01	ADMINISTRATIVE SECTOR (All MDAs)	24,204,114,684.75	24,581,875,982.87	377,761,298.12	18,672,678,183.04
02	ECONOMIC SECTOR (All MDAs)	14,992,910,218.31	15,423,034,714.31	430,124,496.00	24,507,576,557.80
03	SOCIAL SECTOR (All MDAs)	118,528,919,972.04	119,786,239,705.76	1,257,319,733.72	77,998,338,749.08
04	REGIONAL SECTOR (All MDAs)	66,400,299.09	66,430,000.00	29,700.91	33,931,724.07
05	LAW & JUSTICE (All MDAs)	10,483,518,635.18	10,502,800,000.00	19,281,364.82	7,374,424,496.49
	<b>TOTAL</b>	<b>168,275,863,809.37</b>	<b>170,360,380,402.95</b>	<b>2,084,516,593.57</b>	<b>128,586,949,710.48</b>
	<b>PERSONNEL COST BY NATURE:</b>	<b>2025</b>			
		ACTUAL	FINAL BUDGET	VARIANCE	2024
		₦	₦	₦	₦
	<b>SALARIES AND WAGES</b>	<b>168,275,863,809.37</b>	<b>170,360,380,402.95</b>	<b>2,084,516,593.57</b>	<b>128,586,949,710.48</b>
	<b>PERSONNEL ANALYSIS</b>	<b>2025</b>			
		ACTUAL	BUDGET	VARIANCE	2024
		NO OF STAFF	NO OF STAFF	NO OF STAFF	NO OF STAFF
	TOTAL NO. OF EMPLOYEES AT THE BEGINNING OF THE YR.			-	43,658.00
	TOTAL NO. OF EMPLOYEES EMPLOYED IN THE YR.			-	15,964.00
	TOTAL NO. OF EMPLOYEES RETIRED/ LEFT DURING THE YR.			-	17,244.00
	<b>TOTAL NO. OF EMPLOYEES AT THE END OF THE YR</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,084.00</b>
12A	<b>SOCIAL BENEFITS</b>	<b>2025</b>			
		ACTUAL	FINAL BUDGET 2025	VARIANCE	2024
		₦	₦	₦	₦
	GRATUITY	1,875,275,762.59	1,876,000,000.00	724,237.41	956,171,913.71

PENSION	7,413,208,038.05	7,413,300,000.00	91,961.95	6,835,608,441.42
CONTRIBUTORY PENSIONS (ACCRUED RIGHT)	12,377,409,011.72	16,380,000,000.00	4,002,590,988.28	3,368,775,297.52
Death Benefit(Bulk Pensions)	47,311,972.49	47,500,000.00	188,027.51	-
<b>TOTAL</b>	<b>21,713,204,784.85</b>	<b>25,716,800,000.00</b>	<b>4,003,595,215.15</b>	<b>11,160,557,676.65</b>
<b>12B SOCIAL CONTRIBUTION:</b>	<b>ACTUAL</b>	<b>FINAL BUDGET 2025</b>	<b>VARIANCE</b>	<b>2024 ACTUAL</b>
	₦	₦	₦	₦
Group Insurance			-	-
Pension (10% Government Contribution)	8,936,286,519.62	8,936,300,000.00	13,480.38	-
Contributory Health scheme(10% GOVT)	3,850,669,015.44	3,850,700,000.00	30,984.56	2,688,205,727.71
State Strategic Health Development Plan	-		-	-
Social Security Programme	3,346,925,291.91	3,350,000,000.00	3,074,708.09	2,171,485,379.38
Welfare Packages			-	43,639,157.50
GIRL CHILD ENT. PROGRAMME			-	
Entrepreneurship Development Programme			-	
<b>TOTAL</b>	<b>16,133,880,826.97</b>	<b>16,137,000,000.00</b>	<b>3,119,173.03</b>	<b>4,859,691,107.09</b>
<b>13 OVERHEAD COSTS</b>				
<b>13.2 OVERHEAD COSTS BY SECTOR</b>	<b>ACTUAL</b>	<b>2025 FINAL BUDGET 2025</b>	<b>VARIANCE</b>	<b>2024 ACTUAL</b>
	₦	₦	₦	₦
ADMINISTRATIVE SECTOR	67,197,252,603.13	69,055,618,722.42	1,858,366,119.29	46,756,234,602.57
ECONOMIC SECTOR	96,430,964,496.74	96,442,507,062.00	11,542,565.26	51,241,827,213.92
SOCIAL SECTOR	10,943,720,978.20	10,945,807,798.21	2,086,820.01	32,062,913,326.03
REGIONAL SECTOR	334,054,692.50	334,200,000.00	145,307.50	296,844,799.99
LAW & JUSTICE	5,450,176,764.12	5,479,357,374.42	29,180,610.30	2,166,345,540.78
<b>TOTAL</b>	<b>180,356,169,534.69</b>	<b>182,257,490,957.05</b>	<b>1,901,321,422.36</b>	<b>132,524,165,483.29</b>
<b>OVERHEAD COSTS BY NATURE:</b>	<b>ACTUAL</b>	<b>2025 FINAL BUDGET</b>	<b>VARIANCE</b>	<b>2024 ACTUAL</b>
Transport and Travelling	5,164,314,210.20	5,165,000,000.00	685,789.80	5,759,813,244.72
Utilities	371,494,325.95	372,000,000.00	505,674.05	655,497,514.57
Material and Supplies	807,259,575.51	808,000,000.00	740,424.49	790,502,528.30
Maintenance Services General	2,743,704,638.14	2,744,000,000.00	295,361.86	1,150,843,760.86
Training	1,210,538,460.10	1,210,600,000.00	61,539.90	2,388,054,444.27
Other Services General	31,172,229,310.01	31,172,999,900.00	770,589.99	11,612,914,393.22

<b>Consulting and Professional Services General</b>	21,647,425,557.56	<b>23,545,140,957.05</b>	1,897,715,399.49	19,588,225,509.44
<b>Fuel and Lubricant General</b>	106,450,096.38	<b>106,450,100.00</b>	3.62	4,937,753,237.45
<b>Financial General</b>	994,296,446.00	<b>994,300,000.00</b>	3,554.00	1,932,810,627.88
<b>Miscellaneous General</b>	56,043,712,347.40	<b>56,044,000,000.00</b>	287,652.60	22,048,484,295.28
<b>Regular MDAs Subvention and Grant</b>	60,094,744,567.44	<b>60,095,000,000.00</b>	255,432.56	61,659,265,927.30
<b>TOTAL</b>	<b>180,356,169,534.69</b>	<b>182,257,490,957.05</b>	<b>1,901,321,422.36</b>	<b>132,524,165,483.29</b>
<b>14 GRANTS &amp; CONTRIBUTIONS</b>		<b>2025</b>		<b>2024</b>
		<b>FINAL BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>
		₦	₦	₦
GRANT TO OTHER STATE GOVERNMENTS - RECURRENT			-	
GRANT TO OTHER STATE GOVERNMENTS - CAPITAL			-	
GRANT TO LOCAL GOVERNMENTS -10% IGR TO LG	13,748,859,435.07	13,749,000,000.00	140,564.93	10,803,011,434.94
OTHER GRANTS AND CONTRIBUTION(NGO/FBO & OTHERS)	20,851,502,492.39	20,852,000,000.00	497,507.61	3,312,492,825.88
GRANT TO LOCAL GOVERNMENTS - 2.5% PENSION CONTRIBUTION	127,635,416.64	127,635,500.00	83.36	127,635,416.64
GRANT TO LOCAL GOVERNMENTS - FUNDING OF PRIMARY EDUCATION			-	683,993,130.00
GRANT TO GOVERNMENT OWNED ENTITIES - AUTONOMOUS MDAs (JUDICIARY, LEGISLATURE & STATE AND LG AUDIT)			-	941,481,085.51
GRANT TO NDDC	1,170,279,255.85	1,170,279,500.00	244.15	750,441,038.74
WORLD BANK/D-CARE			-	9,199,518,427.20
GRANT/ASSISTANCE TO FEDERAL GOVT AGENCY	516,014,775.10	517,000,000.00	985,224.90	1,301,609,088.80
WORLD BANK (OTHERS-SURWASH, IMMUNIZATION AND WOMEN SCALE UP )	13,105,449,695.07	13,106,000,000.00	550,304.93	4,450,888,238.84
<b>TOTAL</b>	<b>49,519,741,070.12</b>	<b>49,521,915,000.00</b>	<b>2,173,929.88</b>	<b>31,571,070,686.55</b>
<b>15 SUBSIDIES</b>		<b>2025</b>		<b>2024</b>
		<b>FINAL BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>
		₦	₦	
SUBSIDY TO GOVERNMENT OWNED ENTITIES	-	-	-	-
MEAL SUBSIDY TO GOVERNMENT SCHOOLS	-	-	-	-
SUBSIDY TO PRIVATE ENTITIES	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>16 DEPRECIATION CHARGES</b>			
<b>16.1 DEPRECIATION CHARGES - PPE</b>		<b>2025</b>	<b>2024</b>
		₦	₦
	DEPRECIATION CHARGES - BUILDINGS	34,310,582,818.93	34,113,009,885.34
	DEPRECIATION CHARGES - INFRASTRUCTURE	254,953,940,316.18	220,309,602,148.62
	DEPRECIATION CHARGES - PLANT & MACHINERY	2,134,878,527.80	2,134,878,527.80
	DEPRECIATION CHARGES - TRANSPORTATION EQUIPMENT	20,869,210,229.82	20,869,210,229.82
	DEPRECIATION CHARGES - OFFICE EQUIPMENT	609,186,687.58	609,186,687.58
	DEPRECIATION CHARGES - FURNITURE & FITTINGS	1,256,188,695.38	1,238,094,690.44
	<b>TOTAL</b>	<b>314,133,987,275.68</b>	<b>279,273,982,169.61</b>
<b>16.2 DEPRECIATION CHARGES - INVESTMENT PROPERTY</b>		<b>2025</b>	<b>2024</b>
		₦	₦
	DEPRECIATION CHARGES - LAND & BUILDINGS	-	-
	<b>TOTAL</b>	-	-
<b>17</b>	<b>IMPAIRMENT CHARGES</b>	-	-
<b>17.1</b>	<b>IMPAIRMENT CHARGES - PPE</b>		
	IMPAIRMENT CHARGES - BUILDINGS	-	-
	IMPAIRMENT CHARGES - INFRASTRUCTURE	-	-
	IMPAIRMENT CHARGES - PLANT & MACHINERY	-	-
	IMPAIRMENT CHARGES - TRANSPORTATION EQUIPMENT	-	-
	IMPAIRMENT CHARGES - OFFICE EQUIPMENT	-	-
	IMPAIRMENT CHARGES - FURNITURE & FITTINGS	-	-
	<b>TOTAL</b>	-	-

<b>18</b>	<b>AMMORTIZATION CHARGES</b>			
		<b>2025</b>	<b>2024</b>	
		₦	₦	
	AMORTIZATION CHARGES - GOODWILL	-	-	
	AMORTIZATION CHARGES - PATENT RIGHT	-	-	
	AMORTIZATION CHARGES - COPYRIGHT	-	-	
	AMORTIZATION CHARGES - TRADE MARK	-	-	
	AMORTIZATION CHARGES - FRANCHISE	-	-	
	AMORTIZATION CHARGES - OTHERS	18,074,019,227.03	19,361,445,563.92	
	<b>TOTAL</b>	<b>18,074,019,227.03</b>	<b>19,361,445,563.92</b>	
<b>19</b>	<b>Bad Debts Charges:</b>	<b>2025</b>	<b>2024</b>	
	Bad Debts Charges:	-	-	
	<b>TOTAL</b>	<b>-</b>	<b>-</b>	
<b>20</b>	<b>PUBLIC DEBT CHARGES</b>			
<b>20.1</b>	<b>FOREIGN INTEREST / DISCOUNT</b>	<b>2025</b>	<b>2024</b>	
		₦	₦	
	Delta State-Oil Palm Belt Rural Dev(29%)-EDF	31,206,201.98		
	Delta State-Health Systems Development-IDA	12,867,031.79		
	Delta State-HIV/AIDS Programme-IDA	13,901,996.87		
	Delta State-Third National Fadama Dev Proj-IDA	61,397,809.24		
	Delta State-2nd (Second)HIV/AIDS Programme	35,938,123.17		
	Delta State-State Employment & Expenditure for Result Project	550,441,494.13		

	Delta State Community Based Natural Resource Mgt Prog. IFAD	10,201,573.20	
	<b>SUB TOTAL</b>	<b>715,954,230.39</b>	
<b>20.2</b>			
	<b>DOMESTIC INTEREST / DISCOUNT</b>		
		<b>2025</b>	<b>2024</b>
		<b>₦</b>	<b>₦</b>
	CBN SALARY BAILOUT	634,771,499.68	432,380,727.75
	EXCESS CRUDE LOAN FACILITY (CAPEX)	159,430,170.24	185,878,936.09
	AADS	17,892,052.39	57,661,209.01
	ZENITH CAC (NEW)	-	100,443,464.33
	ZENITH FEDERAL GOVERNMENT (ABURA)	-	52,982,717.16
	POLARIS ABURA BRIDGE LOAN	-	42,021,362.98
	FGN Restructured Loan Bond	8,160,319,955.29	7,104,031,242.41
	FIDELITY 5% UTME INVESTMENT LOAN	1,900,096,339.56	1,727,137,765.67
	FIDELITY 3% UTME INVESTMENT LOAN	1,225,715,280.24	2,804,175,778.36
	50BILLION FIRST BANK BRIDGING LOAN FACILITY	4,902,477,277.27	9,428,742,606.35
	20 BILLION PTB BRIDGING FINANCE FACILITY	1,495,452,715.80	921,188,171.48
	<b>SUB TOTAL</b>	<b>18,496,155,290.47</b>	<b>22,856,643,981.59</b>
	CONTRACTORS CERTIFICATE DISCOUNT	-	-
	<b>GRAND TOTAL</b>	<b>19,212,109,520.86</b>	<b>22,856,643,981.59</b>
<b>21</b>	<b>TRANSFER TO OTHER GOVERNMENT ENTITIES</b>	<b>2025</b>	<b>2024</b>
	<b>THIS REPRESENTS TRANSACTION THAT IS EXPENDITURE TO THE REPORTING ENTITY AND REVENUE TO ANOTHER ENTITY.</b>	<b>ACTUAL</b>	<b>ACTUAL</b>
	DELTA STATE OIL PRODUCING AREA DEV COMMISSION	47,579,218,531.25	32,120,500,877.78
	DELTA STATE HOUSE OF ASSEMBLY	-	-
	DELTA STATE HIGHCOURT-JUDICIARY	-	-
	OFFICE OF THE AUDITOR GENERAL (STATE)		
	OFFICE OF THE AUDITOR GENERAL (LOCAL GOVERNMENT)		
	e.t.c		
	<b>TOTAL TRANSFER TO OTHER GOVERNMENT ENTITIES</b>	<b>47,579,218,531.25</b>	<b>32,120,500,877.78</b>

	GAIN/ LOSS ON DISPOSAL OF ASSET	2025	2024
22		₦	₦
	DISPOSAL OF PPE	-	-
	DISPOSAL OF INVESTMENT PROPERTY	-	-
	DISPOSAL OF INTANGIBLE ASSET	-	-
	<b>TOTAL</b>	-	-

	GAIN/ LOSS ON EXCHANGE TRANSACTION	2025	2024	
23	<b>LOSS ON EXCHANGE TRANSACTION:</b>	₦	₦	
	Delta State-Oil PalmBeltRural Dev(29%)-EDF			
	Delta State-Health Systems Development-IDA			
	Delta State-HIV/AIDS Programme-IDA			
	Delta State-Third National Fadama Dev Proj-IDA			
	Delta State-2nd (Second)HIV/AIDS Programme			
	Delta State-State Employment & Expenditure for Result Project			
	Delta State Community Based Natural Resource Mgt Prog. IFAD			
	<b>TOTAL</b>	-	-	
	24	<b>Share of Surplus/(Deficits) in Associates/Joint Ventures</b>		
		MDA	-	-
		<b>TOTAL</b>	-	-
25	<b>Minority Interest Share of Surplus/(Deficits)</b>			
	MDA	-	-	
	<b>TOTAL</b>	-	-	

26				
26.1	<b>CASH AND CASH EQUIVALENTS</b>			
	AT HAND AND HELD IN BANKS			
		2025	2024	
		₦	₦	
	CASH AND CASH EQUIVALENTS-SEE SUMMARY	1,001,503,299,693.11	751,721,603,224.34	
	SECURITY TRUST FUND(SUNDRY BANK ACCOUNT)	7,861,781,205.06	-	
	ZENITH ECOLOGICAL ECOLOGICAL FUND	2,470,387,950.96	-	
	<b>TOTAL</b>	<b>1,011,835,468,849.12</b>	<b>751,721,603,224.34</b>	
27	<b>RECEIVABLES</b>			
27.1	<b>ADVANCES</b>	2025	2024	
	BALANCE B/D	₦	₦	
	HEAD OF SERVICE-POVLS AND POHLS	75,537,572.01	75,537,572.01	
	OFFICE OF THE CHIEF JOB CREATION OFFICE	279,804,552.50	279,804,552.50	
	<b>SUB TOTAL</b>	<b>355,342,124.51</b>	<b>355,342,124.51</b>	
27.2	<b>ARREARS OF REVENUE</b>	2025	2024	
	BOARD ON INTERNAL REVENUE	₦	₦	
	FAAC REVENUE RECEIVABLE	129,091,843.93	129,091,843.93	
		-	-	
	<b>SUB TOTAL</b>	<b>129,091,843.93</b>	<b>129,091,843.93</b>	
	<b>GRAND TOTAL</b>	<b>484,433,968.44</b>	<b>484,433,968.44</b>	

28	PREPAYMENTS	2025	2024
		₦	₦
	MIN OF LANDS AND SURVEY (RENT)	-	-
	OFFICE OF THE ACCOUNTANT GENERAL (APG)	192,355,463,233.58	13,348,582,927.23
	<b>TOTAL</b>	<b>192,355,463,233.58</b>	<b>13,348,582,927.23</b>

29	INVENTORIES	2025	2024
		₦	₦
29.1	<b>CLASSIFICATION BY FUNCTIONS</b>		
	MEDICAL STORES	-	-
	INDUSTRIAL & CHEMICAL STORES	-	-
	AMMUNITIONS	-	-
	FUEL & LUBRICANTS	-	-
	AGRICULTURAL INPUTS	-	-
	FARM STOCK	-	-
	SCHOLASTIC MATERIALS	406,719,738.88	3,981,455.00
	STATIONERIES STORES	-	-
	PRINTED MATERIALS	-	57,545,334.53
	BUILDING MATERIALS	-	-
	STRATEGIC STOCK PILES	-	-
	UNISSUED CURRENCY	-	-
	STAMPS	-	-
	PROPERTY HELD FOR SALE	-	-
	OTHER STOCK	-	9,968,028.25
	WORK-IN-PROGRESS	-	-
	<b>TOTAL</b>	<b>406,719,738.88</b>	<b>71,494,817.78</b>

		2025	2024
<b>29.2</b>	<b>CLASSIFICATION BY SECTORS</b>		
	ADMINISTRATIVE SECTOR	27,102,900.01	27,102,900.01
	ECONOMIC SECTOR	364,167,355.62	28,942,434.52
	SOCIAL SECTOR	9,968,028.25	9,968,028.25
	REGIONAL SECTOR	-	-
	LAW & JUSTICE	5,481,455.00	5,481,455.00
	<b>TOTAL</b>	<b>406,719,738.88</b>	<b>71,494,817.78</b>
<b>30</b>	<b>REVOLVING LOANS AND ADVANCES</b>		
<b>30.1</b>		<b>2025</b>	<b>2024</b>
		₦	₦
	public officer Vehicle Loan scheme (povls)	2,414,924,500.00	2,414,924,500.00
	public officer Housing Loan scheme (povls)	3,478,400,620.05	3,478,400,620.05
	DELSU ACADEMIC Vehicle Loan Scheme	150,000,000.00	150,000,000.00
	Min of Agric-loans to farmers (OIL PALM)	157,664,068.00	157,664,068.00
	Min of Agric-loans to farmers (FISH)	414,258,880.00	414,258,880.00
	Min of Agric-loans to farmers (RICE)	835,208,500.00	835,208,500.00
	Min of Agric-loans to farmers (CASSAVA)	309,808,500.00	309,808,500.00
	Min of Agric-loans to farmers (PIG)	10,199,361.00	10,199,361.00
	Min of Agric-loans to farmers (BROILER)	51,099,854.02	51,099,854.02
	MIN OF TRANSPORT-MASS TRANSIT BUS	4,513,770,385.00	4,513,770,385.00
	MIN OF TRANSPORT-TRICYCLES	943,062,008.40	943,062,008.40
	MICRO CREDIT	236,000,000.00	236,000,000.00
	HOUSE OF ASSEMBLY SERVICE COMM LOAN	60,000,000.00	60,000,000.00
	OTHERS(PRIOR TO YEAR 2000-2006)	4,932,237,890.88	4,932,237,890.88

LOAN-DELTA BUILDING AND PROPERTY AUTHORITY	194,791,151.40	194,791,151.40
Min of Agric-loans to farmers (Poultry)	34,888,683.69	34,888,683.69
Min of Agric-loans to farmers (Snail)	1,390,270.00	1,390,270.00
<b>SUB TOTAL</b>	<b>18,737,704,672.44</b>	<b>18,737,704,672.44</b>
<b>31 INVESTMENTS</b>		
<b>31.1 LOCAL INVESTMENTS</b>	<b>2025</b>	<b>2024</b>
	₦	₦
<b>BALANCE B/D</b>	<b>103,450,060,545.84</b>	<b>61,022,203,174.34</b>
Increase/(Decrease) in Unquoted Investment Value/holdings	298,963,850.86	42,427,857,371.50
Additions during the year	2,065,791,193.12	-
<b>SUB-TOTAL</b>	<b>105,814,815,589.82</b>	<b>103,450,060,545.84</b>
<b>31.2 FOREIGN INVESTMENTS</b>	<b>2025</b>	<b>2024</b>
	₦	₦
FIXED DEPOSITS	-	-
JOINT VENTURES	-	-
ASSOCIATES	-	-
<b>SUB-TOTAL</b>	<b>-</b>	<b>-</b>
<b>TOTAL INVESTMENT</b>	<b>105,814,815,589.82</b>	<b>103,450,060,545.84</b>

	Notes to the Financial Statement									
<b>NOTE 32</b>	<b>PROPERTY PLANT &amp; EQUIPMENT</b>									
	<b>For the year Ended 31st December, 2025</b>									
DESCRIPTION	LAND #	BUILDING #	INFRASTRUCTURE #	PLANT&MACHINERY #	TRANS. EQUIP #	OFFICE EQUIP #	FURN.&FITTING #	TOTAL #		
BAL. B/F (1/1/2025)	236,205,045,429.58	1,076,788,403,527.51	804,027,348,027.82	21,298,833,646.07	86,495,886,170.66	31,709,272,714.23	16,929,213,881.30	2,273,454,003,397.17		
APG B/F		12,228,916,978.01	228,620,940.33			996,800,000.00		13,454,337,918.34		
ADDITIONS DURING THE YEAR-PAYABLE		36,011,213,585.80	377,005,569,956.89	49,951,631.91	17,850,164,978.46	2,828,369,812.03	2,637,398,749.30	436,382,668,714.39		
ADDITIONS DURING THE YEAR-BANK		37,472,241,303.66	266,958,474,433.95			247,645,345.75	430,040,211.20	305,108,401,294.56		
APG C/F		(18,814,681,430.79)	(173,450,311,778.10)				(90,470,024.69)	(192,355,463,233.58)		
BAL. C/D (31/12/2025)	236,205,045,429.58	1,143,686,093,964.19	1,274,769,701,580.88	21,348,785,277.98	104,346,051,149.12	35,782,087,872.01	19,906,182,817.11	2,836,043,948,090.87		
ACCUMULATED DEPRECIATION:										
RATES(%)		3%	20%	10%	20%	20%	20%			
BAL. B/F (1/1/2025)	-	128,662,943,956.01	569,229,783,987.62	12,154,938,673.76	62,437,307,271.85	16,576,847,793.65	13,164,210,320.35	802,226,032,003.23		
DEPRECIATION		34,310,582,818.93	254,953,940,316.18	2,134,878,527.80	20,869,210,229.82	609,186,687.58	1,256,188,695.38	314,133,987,275.68		
REVALUATION		-	-	-	-	-	-	-		
BAL. C/D (31/12/2025)	-	162,973,526,774.93	824,183,724,303.80	14,289,817,201.56	83,306,517,501.67	17,186,034,481.23	14,420,399,015.73	1,116,360,019,278.91		
ACCUMULATED IMPAIRMENT										
BALANCE B/D	-	-	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	8,802,114,398.95		
REVALUATION										
FOR THE YEAR	-	-	-	-	-	-	-	-		
BALANCE C/D	-	-	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	8,802,114,398.95		
CARRYING COST(1/1/2025)	236,205,045,429.58	948,125,459,571.50	233,037,141,160.41	7,383,472,092.52	22,298,156,019.02	13,372,002,040.79	2,004,580,681.16	1,462,425,856,994.98		
CARRYING COST(31/12/2025)	236,205,045,429.58	980,712,567,189.26	448,825,554,397.30	5,298,545,196.63	19,279,110,767.66	16,835,630,510.99	3,725,360,921.59	1,710,881,814,413.01		

34 OTHER ASSETS(Intangible)	GOODWILL	PATENT	SOFTWARE	TRADE MARKS	COPYRIGHT	OTHERS
BALANCE B/FORWARD (1st JANUARY, 2025)	-	-	-	-	-	166,338,858,224.55
ADDITIONS DURING THE YEAR-BANK						14,284,031,045.71
ADDITIONS DURING THE YEAR-PAYABLE MDAs						117,303,000.00
BALANCE C/FORWARD (31ST DEC, 2025)						180,740,192,270.26
RATE:	10	10	10	10	10	10
<b>ACCUMULATED AMORTIZATION:</b>						
BALANCE B/FORWARD (1st JANUARY, 2025)	-	-	-	-	-	114,712,226,959.96
ADDITIONS DURING THE YEAR	-	-	-	-	-	18,074,019,227.03
DISPOSAL DURING THE YEAR	-	-	-	-	-	-
BALANCE C/FORWARD (31st DECEMBER, 2025)	-	-	-	-	-	132,786,246,186.99
<b>ACCUMULATED IMPAIRMENT:</b>						
BALANCE B/FORWARD (1st JANUARY, 2025)	-	-	-	-	-	-
ADDITIONS DURING THE YEAR	-	-	-	-	-	-
DISPOSAL DURING THE YEAR	-	-	-	-	-	-
BALANCE C/FORWARD (31st DECEMBER, 2025)	-	-	-	-	-	-
<b>NET BOOK VALUE</b>						
AS AT 01/01/2025	-	-	-	-	-	51,626,631,264.59
AS AT 31/12/2025						47,953,946,083.27
<p><i>Notes: The Additions to Intangible Asset during the year is the State Government investment in capital expenditure not classified as Property Plant and Equipment (PPES), they include among the following Piggery fattening programme, Rice Farm programme, Cassava dev programme Computer Software acquisition, World Bank counter part funding budgeted as capital expenditure during the year under review as well as donation of capital nature to federal government agencies resident in the State, contributory health and social welfare schemes and programmes.</i></p>						

<b>35</b>	<b>DEPOSITS</b>		
<b>35.1</b>	<b>CONTRACT RETENTION FEES/COURT FEES/OTHERS</b>	<b>2025</b>	<b>2024</b>
	BALANCE PRIOR TO YR 2025	-	-
	MDA 2	-	-
	MDA 3	-	-
	<b>Transferred to Reserves</b>	-	-
	<b>TOTAL</b>	-	-
<b>36</b>	<b>SHORT TERM LOANS &amp; DEBTS</b>		
<b>36.1</b>	<b>TREASURY BILLS</b>	<b>2025</b>	<b>2024</b>
	BALANCE BROUGHT FORWARD 1/1/2025	-	-
	<b>ADD:</b>		
	ADDITIONS DURING THE YEAR	-	-
	ACCUMMULATED INTEREST/ CHARGES	-	-
	<b>SUB-TOTAL (A)</b>	-	-
	<b>LESS:</b>		
	REPAYMENTS FOR THE YEAR	-	-
	ACCUMMULATED INTEREST/ CHARGES PAID IN THE YEAR	-	-
	LOAN RECLASSIFICATION	-	-
	<b>SUB-TOTAL (B)</b>	-	-
	<b>CLOSING BALANCE AS AT 31/12/2025 (A-B)</b>	-	-
<b>36.2</b>	<b>BANK OVERDRAFT</b>	<b>2025</b>	<b>2024</b>
	BALANCE BROUGHT FORWARD 1/1/2025	-	-
	<b>ADD:</b>		
	ADDITIONS DURING THE YEAR	-	-
	ACCUMMULATED INTEREST/ CHARGES	-	-
	<b>SUB-TOTAL (A)</b>	-	-
	<b>LESS:</b>		
	REPAYMENTS FOR THE YEAR	-	-
	ACCUMMULATED INTEREST/ CHARGES PAID IN THE YEAR	-	-
	LOAN RECLASSIFICATION	-	-
	<b>SUB-TOTAL (B)</b>	-	-
	<b>CLOSING BALANCE AS AT 31/12/2025 (A-B)</b>	-	-
	<b>GRAND TOTAL</b>	-	-

37	UNREMITTED DEDUCTIONS	BAL. B/D 2025	DEDUCTIONS DURING YR.2025	SUB TOTAL	REMITTANCE DURING THE YEAR 2025	BAL. B/D 2025
37.1	<b>UNREMITTED TAXES</b>					
	PAYE	-	-	-	-	-
	WITHHOLDING TAX	-	12,626,234,325.56	12,626,234,325.56	12,626,234,325.56	-
	VALUE ADDED TAX	95,297.09	39,161,250,565.30	39,161,345,862.39	39,161,250,565.30	95,297.09
	DTSG DEDUCTION -(STAMP DUTIES/OTHERS)	243,450,114.67	14,443,000,106.18	14,686,450,220.85	14,538,873,597.37	147,576,623.48
	<b>TOTAL</b>	<b>243,545,411.76</b>	<b>66,230,484,997.04</b>	<b>66,474,030,408.80</b>	<b>66,326,358,488.23</b>	<b>147,671,920.57</b>
37.2	<b>UNREMITTED DEDUCTIONS FROM SALARY AND LOANS</b>					
	NATIONAL HEALTH INSURANCE SCHEME	-	-	-	-	-
	CONTRIBUTORY PENSION SCHEME	-	-	-	-	-
	UNION DUES	-	-	-	-	-
	HOUSING LOAN BOARD DEDUCTIONS	-	-	-	-	-
	CO-OPERATIVE SOCIETY	-	-	-	-	-
	NATIONAL HOUSING FUND	-	-	-	-	-
	INSURANCE PROGRAMMES	-	-	-	-	-
	WELFARE LOAN SCHEME	-	-	-	-	-
	DEPENDENT FUND	-	-	-	-	-
	POVERTY ALLEVIATION SCHEME	-	-	-	-	-
	PRESIDENTIAL MVA SCHEME	-	-	-	-	-
	PRESIDENTIAL PIONEER CAR REFURBISHING LOAN SCHEM	-	-	-	-	-
	REFUSE DISPOSAL DEDUCTION	-	-	-	-	-
	LOAN DEDUCTIONS (CBN MICRO CREDIT SCHEME)	608,373,122.57	-	608,373,122.57	-	608,373,122.57
	SALARY DEDUCTIONS/UNPAID SALARY (SALARY BANK BALANCES)	801,762,976.67	130,851,540,585.17	131,653,303,561.84	130,623,632,734.93	1,029,670,826.91
	PENSIONS UNPAID SALARY (BANK BALANCES)	46,522,590.57	9,121,807,211.18	9,168,329,801.75	7,742,311,057.11	1,426,018,744.64
	<b>TOTAL</b>	<b>1,456,658,689.81</b>	<b>139,973,347,796.35</b>	<b>141,430,006,486.16</b>	<b>138,365,943,792.04</b>	<b>3,064,062,694.12</b>
	<b>GRAND TOTAL AS PAR FINANCIAL POSITION</b>	<b>1,700,204,101.57</b>	<b>206,203,832,793.39</b>	<b>207,904,036,894.96</b>	<b>204,692,302,280.27</b>	<b>3,211,734,614.69</b>

38.A PAYABLES (OAG DEBT STOCK AS AT 31ST DECEMBER 2025)		ACTUAL 2025	ACTUAL 2024
	CONTRACTORS COMMITMENTS/ARREARS	121,694,897,288.08	28,866,919,296.16
	MINISTRY OF LANDS-Rent in Arrears	822,647,882.67	822,647,882.67
	MINISTRY OF ENERGY (BEDC BILLS)	-	-
	MDAs COMMITMENTS/ARREARS	10,434,675,623.48	6,025,298,103.25
	STATE BUREAU FOR PENSION	9,798,829,656.30	13,421,420,644.58
	LOCAL GOVERNMENT BUREAU FOR PENSION	60,000,000.00	60,000,000.00
	MINISTRY OF JUSTICE:JUDGEMENT DEBTS	517,320,225.00	517,320,225.00
	<b>SUBTOTAL</b>	<b>143,328,370,675.53</b>	<b>49,713,606,151.66</b>
38.B PAYABLES ( NOT INCLUDED DEBT MANAGEMENT DEBTS STOCK AS AT 31ST DECEMBER 2024)		ACTUAL 2025	ACTUAL 2024
	MINISTRY OF AGRIC(INSURANCE)-NIGERIA AGRIC INSURANCE COOPERATION	14,772,291.09	26,044,583.56
	WORLD BANK PROJECTS ( RURAL WATER SUPPLY SCHEME/PROGRAMME)	-	-
	<b>SUB TOTAL</b>	<b>14,772,291.09</b>	<b>26,044,583.56</b>
	<b>GRAND TOTAL</b>	<b>143,343,142,966.62</b>	<b>49,739,650,735.22</b>

41	PUBLIC FUNDS	ACTUAL 2025	ACTUAL 2024
41.1	PUBLIC TRUST FUNDS:		
	DELTA STATE SECURITY TRUST FUND	7,861,781,205.06	539,631,092.44
	ECOLOGICAL FUND	2,470,387,950.96	-
	<b>TOTAL</b>	<b>10,332,169,156.02</b>	<b>539,631,092.44</b>

Long Term Borrowings: Internal Loans									
BOND AND COMMERCIAL BANK LOANS									
FOR THE YEAR ENDED 31ST DECEMBER, 2025									
S/N	Long Term Borrowings: Internal Loans	ADJUSTED FIGURE(DMO) AS AT 1ST, JAN., 2025	AUDITED OPENING BALANCE AS AT JAN., 2025	ADDITIONS	TOTAL	PRINCIPAL REPAYMENT FOR THE YEAR ENDED 31ST DEC., 2025	INTEREST PAYMENT FOR THE YEAR ENDED 31ST DEC., 2025	TOTAL REPAYMENT 2025	CLOSING BALANCE AS AT 31ST, DEC., 2025
A	COMMERCIAL/CBN BANK LOANS:	PRIN RECVD							
1	CBN SALARY BAILOUT	SEPT'15 TO AUG'35	10,936,799,299.36	8,196,809,788.97	8,196,809,788.97	472,941,422.43	634,771,499.68	1,107,712,922.11	7,723,868,366.54
2	CBN EXCESS CRUDE FACILITY	DEC'15 TO DEC'25	10,000,000,000.00	2,242,326,279.64	2,242,326,279.64	1,178,686,531.16	159,430,170.24	1,338,116,701.40	1,063,659,748.48
3	FIRST BANK SDG FACILITY	DEC 2022 TO OCT' 20	600,000,000.00	0.01	0.01				0.01
4	ZENITH ACCELERATED AGRIC DEV SCHEME (AADS)	TO SEPT' 25	1,500,000,000.00	767,963,568.17	767,963,568.17	767,963,568.17	17,892,052.39	785,855,620.56	-
5	ZENITH CBN AGRIC CREDIT (CAC)	DEC '20 TO NOV'24	8,000,000,000.00	61,163,831.67	61,163,831.67				61,163,831.67
6	MICRO, SMALL & MEDIUM ENT-CBN CREDIT	OCT '19 TO MAR '22	2,000,000,000.00	2,048,888,888.89	2,048,888,888.89				2,048,888,888.89
7	FGN BUDGET SUPPORT FUNDS		16,869,000,000.00	21,121,669,144.00	21,121,669,144.00				21,121,669,144.00
8	FGN BRIDGING FACILITY	DEC'2022		18,043,082,742.84	18,043,082,742.84				18,043,082,742.84
9	GLOBUS BANK SUBBEB LOAN MATCHING GRANT	2022	946,646,664.48	-	-				-
10	ZENITH BANK (FEDERAL GOVT BRIDGE LOAN ABURA)	APRIL, 2022	5,000,000,000.00	-	-				-
11	POLARIS BANK (FEDERAL GOVT BRIDGE LOAN ABURA)	APRIL, 2022	5,000,000,000.00	0.00	0.00				0.00
12	FIDELITY 5% UTME INVESTMENT LOAN	2022	20,000,000,000.00	17,540,633,824.90	17,540,633,824.90	3,547,305,969.83	1,900,096,339.56	5,447,402,309.39	13,993,327,855.07
13	30BILLION PREMIUM TRUST BRIDGING LOAN	2022	20,000,000,000.00	7,697,804,341.00	7,697,804,341.00		1,495,452,715.80	9,193,257,056.80	-
14	GLOBUS BANK MATCHING GRANT SUBBEB 2022/2023	2022	1,204,452,353.76	-	-				-
15	50 BILLION FBN BRIDGING FACILITY	2023	50,000,000,000.00	22,428,802,361.58	22,428,802,361.58	17,271,957,146.69	4,902,477,277.27	22,174,434,423.96	5,156,845,214.89
16	ADDITIONAL 3% UTME FIDELITY FACILITY	2023	20,000,000,000.00	9,865,503,059.70	9,865,503,059.70	7,816,300,880.40	1,225,715,280.24	9,042,016,160.64	2,049,202,179.30
			172,056,898,317.60	110,014,647,831.37	110,014,647,831.37	38,752,959,859.68	10,335,835,335.18	49,088,795,194.86	71,261,687,971.69
B	BONDS:	ADJUSTED FIGURE(DMO) AS AT 1ST, JAN., 2025							
		PRIN RECVD							
17	FGN BOND	OCT '15 TO JUNE'34	69,801,191,730.69	57,688,643,953.78	56,310,084,769.30	2,878,890,163.66	8,160,319,955.29	11,039,210,118.95	53,431,194,605.64
			69,801,191,730.69	61,182,303,536.46	56,310,084,769.30	2,878,890,163.66	8,160,319,955.29	11,039,210,118.95	53,431,194,605.64
		TOTAL	109,922,018,749.45	196,461,783,738.78	166,324,732,600.67	41,631,850,023.34	18,496,155,290.47	60,128,005,313.81	124,692,882,577.33
								YEAR ENDED 31ST DECEMBER 2024	
								DOMESTIC LOAN	124,692,882,577.33

NOTE: There is no known Interest on Loan accrued payable during the year under review

Long Term Borrowings: External Loans											
EDF, IDA AND IFAD FACILITIES											
FOR THE YEAR ENDED 31T DECEMBER, 2025											
43B.	LOAN TITLE	ORIGINAL LOAN AMOUNT	OAG CLOSING (AUDITED) BALANCE AS AT 1st JAN 2025	ADJUSTMENT OF OPENING BALANCE	DMO ACTUAL Naira Value As At 1st Jan 2025	ADDITIONS	TOTAL LOAN	FAAC DEDUCTION @ SOURCE FOR THE YEAR 2024	INTEREST year 2024	Prin Repayment for the year 2024	OAG CLOSING BALANCE AS AT 31st Dec 2025
1	EDF:		G	N	N	N	N	N	N	N	F
a	Delta State-Oil PalmBeltRural Dev(29%)-EDF	8,415,270.38	999,419,227.20	1,833,444,670.86	2,772,863,898.06		2,772,863,898.06	572,015,139.66	31,206,201.98	540,808,937.67	2,232,054,960.39
2	IDA										
a	Delta State-Health Systems Development-IDA	3,600,000.00	495,859,570.75	1,046,993,690.45	1,542,853,261.20		1,542,853,261.20	148,754,279.34	12,867,031.79	135,887,247.55	1,406,966,013.65
b	Delta State-HIV/AIDS Programme-IDA	921,235.39	544,482,020.28	1,139,065,976.26	1,683,547,996.54		1,683,547,996.54	175,074,250.03	13,901,996.87	161,172,253.16	1,522,375,743.38
c	Delta State-Third National Fadama Dev.Proj-IDA	4,818,310.00	2,253,821,300.23	5,117,760,072.86	7,371,581,373.09		7,371,581,373.09	273,789,680.53	61,397,809.24	212,391,871.28	7,159,189,501.81
d	Delta State-2nd (Second)HIV/AIDS Programme	3,343,202.00	1,337,679,947.33	3,018,598,431.45	4,356,278,378.78		4,356,278,378.78	183,359,391.12	35,938,123.17	147,421,267.95	4,208,857,110.83
e	Delta State-State Employment & Expenditure for Result Project	39,780,000.00	17,380,372,565.93	51,388,885,506.51	68,769,258,072.44		68,769,258,072.44	2,036,040,068.97	550,441,494.13	1,485,598,574.83	67,283,659,497.61
	IFAD:										
a	Delta State Community Based Natural Resource Mgt Prog.-IFAD	1,135,000.00	393,422,736.07	852,327,009.42	1,245,749,745.49		1,245,749,745.49	93,598,331.98	10,201,573.20	83,396,758.78	1,162,352,986.71
	SUBTOTAL		23,345,057,367.80	64,397,075,357.80	87,742,132,725.60		87,742,132,725.60	3,482,631,141.63	715,954,230.39	2,766,676,911.24	84,975,455,814.36
	IDA NOT INCLUDED IN DMO RECORDS:										
f	NEWMAPS WORLDBANK PROJEC	32,788,750.88	6,824,765,157.20		6,824,765,157.20		6,824,765,157.20				6,824,765,157.20
g	DTS LIFE-NIGER DELTA PROJECTS FUND		599,500,000.00		599,500,000.00		599,500,000.00				599,500,000.00
h	SABER LOAN	100,000,000.00				2,252,330,174.16	2,252,330,174.16				2,252,330,174.16
	SUBTOTAL		7,424,265,157.20		7,424,265,157.20	2,252,330,174.16	9,676,595,331.36				9,676,595,331.36
	TOTAL		30,769,322,525.00	64,397,075,357.80	95,166,397,882.80	2,252,330,174.16	97,418,728,056.96	3,482,631,141.63	715,954,230.39	2,766,676,911.24	94,652,051,145.72

	<b>RESERVES</b>	<b>BALANCE C/F 01.01.2025</b>	<b>ADDITIONS</b>	<b>ADJUSTMENTS</b>	<b>BALANCE C/F 31.12.2025</b>
45	<b>BALANCE BROUGHT FORWARD</b>	1,086,485,952,975.41	-	2,188,720,274.93	1,084,297,232,700.48
	REVALUATION OF INVESTMENT -QUOTED	-	298,963,850.86	-	298,963,850.86
	ADJUSTMENT TO ACCUMULATED PROFIT B/F	-	-	-	-
	DMO FOREIGN OPENING BAL ADJUSTMENT	-	-	64,397,075,357.80	64,397,075,357.80
	PRIOR YEAR ADJUSTMENT(DIFF IN APG OPENING BALANCE)	-	105,754,991.11	-	105,754,991.11
	AADS OVERSTATED OPENING BAL	-	375,252,421.40	-	375,252,421.40
	FGN BOND OVERSTATED OPENING BAL	-	1,378,559,184.48	-	1,378,559,184.48
	ADJUSTMENTS DURING YEAR(Omitted Bank Balance)	-	-	-	-
	<b>BALANCE AS PER FINANCIAL POSITIONS</b>	<b>1,084,313,091,756.81</b>	<b>2,158,530,447.85</b>	<b>66,585,795,632.73</b>	<b>1,022,058,687,790.53</b>
46	<b>ACCUMULATED SURPLUSES/(DEFICITS)</b>	<b>ACTUAL 2025</b>	<b>ACTUAL 2024</b>		
	<b>BALANCE BROUGHT FORWARD</b>	1,067,117,035,475.78	278,511,752,184.58		
	<b>ADJUSTMENT</b>	40,324,500.00	-		
	<b>SURPLUS/(DEFICIT) FOR YEAR</b>	623,022,338,321.88	788,605,283,291.20		
	<b>BALANCE AS PER FINANCIAL POSITIONS 2025</b>	<b>1,690,179,698,297.66</b>	<b>1,067,117,035,475.78</b>		

48	<b>CHANGES IN ACCOUNTING POLICIES/DISLOSURE OF SIGNIFICANT ACCOUNTING TREATMENT</b>																									
	<b>There was no significant change in the accounting policy during the year. The State is giving further disclosure in respect of:</b>																									
	i.a. The Intangible Asset shown in the Asset in the financial positions during the year is the corresponding figure of the introduction of LongTerm Liabilities into the Statement of Asset and Liabilities from the period covering 2001 to 2016 in Aggregate of N128,102,896,670.89, This Represented the Longterm loan Figures of N128,102,896,670.89 .The State is writing this figure off over the next ten years base on GAAP Standards. The Write Off have started in 2017 Accounting year and this will end in year 2026. This figure is shown in the 2016 to 2024 Audited Financial Statement(statement of Asset & Liabilities).																									
	i.b. Additions to Intangible Asset (from year 2018 to 2025) are expenditures treated as Research and development, software acquisition and the various State Agricultural Development programmes as well as other capital expenditures not budgeted for as Property, Plant and Equipment (PPEs) and have been included in the financial statements as intangible assets shown in the note to the financial statement number 34																									
	ii. Introduction of Liability to Central Bank of Nigeria on the two Billion naira Micro credit to Delta State Government through-Micro, Small and Medium Ent which repayment is yet to commence and an accrued interest of N160,000,000.00 have been capitalized in previous year. However, N115 Million on the accrued interest have been paid to CBN during the year 2023, The irrevocable standing payment order issued on this facility have not been executed by the CBN during the year under review																									
49	<b>SURPLUS ON REVALUATION OF PROPERTIES(LAND AND BUILDING)</b>	<table border="1"> <thead> <tr> <th data-bbox="780 230 858 454"></th> <th data-bbox="780 454 858 678">PPE</th> <th data-bbox="780 678 858 902">INVESTMENTS</th> <th data-bbox="780 902 858 1126">INVESTMENT PROPERTY</th> <th data-bbox="780 1126 858 1350">INTANGIBLE ASSETS</th> <th data-bbox="780 1350 858 2049">TOTAL</th> </tr> </thead> <tbody> <tr> <td data-bbox="858 230 900 454">FAIR VALUE/MARKET VALUE</td> <td data-bbox="858 454 900 678">1,041,428,681,379.14</td> <td data-bbox="858 678 900 902">-</td> <td data-bbox="858 902 900 1126">-</td> <td data-bbox="858 1126 900 1350">-</td> <td data-bbox="858 1350 900 2049">1,041,428,681,379.14</td> </tr> <tr> <td data-bbox="900 230 941 454">LESS: CARRYING AMOUNT (NBV)</td> <td data-bbox="900 454 941 678">89,661,484,835.38</td> <td data-bbox="900 678 941 902">-</td> <td data-bbox="900 902 941 1126">-</td> <td data-bbox="900 1126 941 1350">-</td> <td data-bbox="900 1350 941 2049">89,661,484,835.38</td> </tr> <tr> <td data-bbox="941 230 983 454">REVALUATION SURPLUS/(DEFICIT)</td> <td data-bbox="941 454 983 678">951,767,196,543.76</td> <td data-bbox="941 678 983 902">-</td> <td data-bbox="941 902 983 1126">-</td> <td data-bbox="941 1126 983 1350">-</td> <td data-bbox="941 1350 983 2049">951,767,196,543.76</td> </tr> </tbody> </table>		PPE	INVESTMENTS	INVESTMENT PROPERTY	INTANGIBLE ASSETS	TOTAL	FAIR VALUE/MARKET VALUE	1,041,428,681,379.14	-	-	-	1,041,428,681,379.14	LESS: CARRYING AMOUNT (NBV)	89,661,484,835.38	-	-	-	89,661,484,835.38	REVALUATION SURPLUS/(DEFICIT)	951,767,196,543.76	-	-	-	951,767,196,543.76
	PPE	INVESTMENTS	INVESTMENT PROPERTY	INTANGIBLE ASSETS	TOTAL																					
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LESS: CARRYING AMOUNT (NBV)	89,661,484,835.38	-	-	-	89,661,484,835.38																					
REVALUATION SURPLUS/(DEFICIT)	951,767,196,543.76	-	-	-	951,767,196,543.76																					
50	<b>RELATED PARTY TRANSACTIONS</b>	<p>There are no Related Party transactions during the year under review.</p>																								
51	<b>CONTINGENT LIABILITIES</b>	<table border="1"> <thead> <tr> <th data-bbox="1275 230 1316 454"></th> <th data-bbox="1275 454 1316 678">2025</th> <th data-bbox="1275 678 1316 2049">2024</th> </tr> </thead> <tbody> <tr> <td data-bbox="1316 230 1358 2049"><b>The State has Contingent Liabilities from the following Contractors:</b></td> <td></td> <td></td> </tr> <tr> <td data-bbox="1358 230 1399 454">1. AG Goldtrust/Don Domingo Water co. Ltd-Performance Guarantee</td> <td data-bbox="1358 454 1399 678">4,549,315,905.35</td> <td data-bbox="1358 678 1399 2049">4,549,316,905.35</td> </tr> <tr> <td data-bbox="1399 230 1441 454">2. Bastanchury Power Solution Ltd-Sterling Bank Guarantee</td> <td data-bbox="1399 454 1441 678">18,124,256,848.63</td> <td data-bbox="1399 678 1441 2049">8,206,314,064.03</td> </tr> <tr> <td data-bbox="1441 230 1482 454"><b>Total</b></td> <td data-bbox="1441 454 1482 678"><b>22,673,572,753.98</b></td> <td data-bbox="1441 678 1482 2049"><b>12,755,630,969.38</b></td> </tr> </tbody> </table>		2025	2024	<b>The State has Contingent Liabilities from the following Contractors:</b>			1. AG Goldtrust/Don Domingo Water co. Ltd-Performance Guarantee	4,549,315,905.35	4,549,316,905.35	2. Bastanchury Power Solution Ltd-Sterling Bank Guarantee	18,124,256,848.63	8,206,314,064.03	<b>Total</b>	<b>22,673,572,753.98</b>	<b>12,755,630,969.38</b>									
	2025	2024																								
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1. AG Goldtrust/Don Domingo Water co. Ltd-Performance Guarantee	4,549,315,905.35	4,549,316,905.35																								
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<b>Total</b>	<b>22,673,572,753.98</b>	<b>12,755,630,969.38</b>																								

NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS			
FOR THE YEAR ENDED 31ST DECEMBER, 2025			
		2025	2024
53.a	STATUTORY ALLOCATIONS:	ACTUAL	ACTUAL
	NET STATUTORY	61,325,208,230.90	-
	FAAC DEDUCTION @ SOURCE CREDITED TO ZENITH FAAC ACCOUNT		12,782,561,120.75
	MINERAL REVENUE	1,040,425,009,742.68	1,120,752,838,503.75
	ECOLOGICAL FUNDS		1,615,161,794.77
	SOLID MINERALS & OTHERS FAAC REVENUE	10,715,531,473.96	3,307,980,459.04
	<b>AS PER CASHFLOW STATEMENTS</b>	<b>1,112,465,749,447.54</b>	<b>1,112,893,419,636.81</b>

53.b	VALUE ADDED TAX:		
	AS IN COLUMN E"SHARE OF STATUTORY ALLOCATION	101,419,811,531.02	79,068,946,968.94

54	TAX REVENUE:		
	Personal Taxes (PAYE)	160,336,561,966.51	129,409,514,266.46
	Personal Income Tax (Self Employed Persons)		
	D/S Internal Revenue Card Project (DSIR Crd)		
	Tax Audit and Investigation (Personal Income Taxes & Others)		
	Penalty For Offences & Interest		
	Sales Tax (Arrears)		
	Lottery Tax/Licence		
	Property Tax		
	Reimbursement of Tax on Dividends		
	Capital Gain Taxes		

<b>NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS</b>			
<b>FOR THE YEAR ENDED 31ST DECEMBER, 2025</b>			
	<b>2025</b>	<b>2024</b>	
Tax Audit Arrears			
Withholding Tax Consultancy			
Cattle tax			
Pools Betting tax	-		-
<b>AS PER CASHFLOW STATEMENTS</b>	<b>160,336,561,966.51</b>	<b>129,409,514,266.46</b>	

<b>55</b>	<b>NON TAX REVENUE:</b>	<b>2025</b>	<b>2024</b>
	AS IN SUPPLEMENTARY NOTE 2 ABOVE SUMMARY OF NON TAX REVENUE:	14,559,852,643.67	9,696,298,528.29
	<b>AS PER CASHFLOW STATEMENTS</b>	<b>14,559,852,643.67</b>	<b>9,696,298,528.29</b>

<b>56</b>	<b>INTEREST EARNED</b>	251,536,064.96	-
	<b>AS PER CASHFLOW STATEMENTS</b>	<b>251,536,064.96</b>	<b>-</b>

<b>57.A</b>	<b>AIDS AND GRANTS:</b>		
	World Bank Receipts	7,822,683,053.85	26,225,583,793.41
	<b>AS PER CASHFLOW STATEMENTS</b>	<b>7,822,683,053.85</b>	<b>26,225,583,793.41</b>

NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS		
FOR THE YEAR ENDED 31ST DECEMBER, 2025		
	2025	2024

<b>57.B PUBLIC TRUST FUND</b>		
DELTA STATE SECURITY TRUST FUND	7,740,990,646.75	-
ECOLOGICAL FUND	1,159,252,081.19	
<b>AS PER PUBLIC FUND</b>	<b>8,900,242,727.94</b>	<b>-</b>

<b>58.A OTHER REVENUES:</b>		
Refund of Unclaimed Salaries	235,194,723.38	280,756,775.02
Miscellaneous income	3,276,023,880.66	17,051,942.83
Airport Concessioning income	100,000,000.00	
Higher Institution Revenue		
Hospital Management Board Revenue		
<b>AS PER CASHFLOW STATEMENTS</b>	<b>3,611,218,604.04</b>	<b>297,808,717.85</b>

<b>59 SALARIES AND WAGES:</b>		
January payroll bank upload	13,713,077,822.95	8,882,618,617.96
February payroll bank upload	14,280,205,958.07	8,341,156,169.59
March payroll bank upload	13,596,689,362.10	9,634,660,779.29
April payroll bank upload	14,604,307,107.12	9,131,538,246.20
May payroll bank upload	13,541,450,191.86	8,683,470,963.01

<b>NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS</b>		
<b>FOR THE YEAR ENDED 31ST DECEMBER, 2025</b>		
	<b>2025</b>	<b>2024</b>
June payroll bank upload	13,672,436,363.38	8,783,863,552.47
July payroll bank upload	14,104,005,545.39	9,336,425,508.95
August payroll bank upload	13,857,950,758.93	11,926,429,709.18
September payroll bank upload	13,714,315,703.66	9,936,733,427.52
October payroll bank upload	14,018,691,929.39	13,286,803,370.01
November payroll bank upload	14,043,477,195.53	15,212,553,261.86
December payroll bank upload(Including year end Adjustment)	15,129,255,870.99	15,389,816,064.43
Adjustment of Difference between payroll and Bank	- 227,907,850.24	-
	<b>168,047,955,959.13</b>	<b>128,546,069,670.47</b>

**AS PER CASHFLOW STATEMENTS**

<b>60</b>	<b>SOCIAL BENEFITS:</b>		
	Gratuity	1,875,275,762.59	956,171,913.71
	Pensions (Regular old scheme)	6,033,711,883.98	6,847,152,343.17
	Pensions (past service) acct with CBN		6,000,000,000.00
	Death Benefit(Bulk Pensions)	47,311,972.49	-
		<b>7,956,299,619.06</b>	<b>13,803,324,256.88</b>

**AS PER CASHFLOW STATEMENTS**

<b>61</b>	<b>SOCIAL CONTRIBUTIONS</b>		
	Pension (10% Government Contribution)	8,936,286,519.62	5,543,744,092.49
	Contributory Health scheme(10% GOVT)		
	State Strategic Health Development Plan	3,850,669,015.44	1,266,198,394.99
	Social Security Programme	3,346,925,291.91	3,541,764,050.72
	Welfare Packages( for Widows)		43,639,157.50

NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS		
FOR THE YEAR ENDED 31ST DECEMBER, 2025		
	2025	2024
<b>AS PER CASHFLOW STATEMENTS</b>		<b>10,395,345,695.70</b>
		<b>16,133,880,826.97</b>

<b>OVERHEAD COSTS(BY NATURE):</b>		
62	Transport and Travelling	4,417,069,751.97
	Utilities	655,497,514.57
	Material and Supplies	757,941,618.30
	Maintenance Services General	1,121,678,175.86
	Training	2,377,805,844.27
	Other Services General	10,692,775,384.84
	Consulting and Professional Services General	19,507,192,726.92
	Fuel and Lubricant General	4,937,753,237.45
	Financial General	1,933,429,442.50
	Miscellaneous General	24,693,690,003.00
	Regular MDAs Subvention and Grant(see Exp Control summ)	59,727,341,187.43
		<b>150,012,194,880.18</b>
<b>AS PER CASHFLOW STATEMENTS</b>		<b>130,822,174,887.11</b>

<b>GRANTS AND CONTRIBUTIONS:</b>		
63	GRANT TO LG -10% SHARE IGR TO LOCAL GOVERNMENT	10,803,011,434.94
	GRANT TO LG - 2.5% PENSION CONTRIBUTION TO LOCAL GOVERNMENT	127,635,416.64
	GRANT TO LG-PRIMARY SCHOOL ARREARS	683,993,130.00
	OTHER GRANTS TO OTHER AGENCY	4,578,066,714.68
	RELEASES TO AUTONOMEIOUS MDAs	941,481,085.51
		<b>17,644,229,339.61</b>
		<b>-</b>

NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS		
FOR THE YEAR ENDED 31ST DECEMBER, 2025		
	2025	2024
ASSISTANT TO FEDERAL AGENCY	516,014,775.10	
World Bank Assisted Programmes (Including D-CARES)	12,874,263,368.96	14,041,424,166.04
<b>AS PER CASHFLOW STATEMENTS</b>	<b>44,911,002,335.38</b>	<b>31,175,611,947.81</b>

<b>64</b>	<b>PUBLIC DEBT CHARGES:</b>		
	CBN SALARY BAILOUT	634,771,499.68	432,380,727.75
	Excess crude	159,430,170.24	185,878,936.09
	50BILLION FIRST BANK BRIDGING LOAN	4,902,477,277.27	9,428,742,606.35
	FIDELITY 5% UTME INVESTMENT LOAN	1,900,096,339.56	1,727,137,765.67
	FIDELITY 3% UTME INVESTMENT LOAN	1,225,715,280.24	2,804,175,778.36
	20 BILLION PREMIUM TRUST BRIDGING LOAN	1,495,452,715.80	921,188,171.48
	ZENITH BANK (FEDERAL GOVT BRIDGE LOAN ABURA)	-	52,982,717.16
	POLARIS BANK (FEDERAL GOVT BRIDGE LOAN ABURA)	-	42,021,362.98
	<b>AS PER CASHFLOW STATEMENTS</b>	<b>10,317,943,282.79</b>	<b>15,594,508,065.84</b>

<b>65</b>	<b>TRANSFER TO OTHER GOVERNMENT ENTITIES:</b>		
	COMMISSION (DESOPADEC)	47,579,218,531.25	32,120,500,877.78
	<b>AS PER CASHFLOW STATEMENTS</b>	<b>47,579,218,531.25</b>	<b>32,120,500,877.78</b>

<b>66</b>	<b>INVENTORY:</b>		
	STATIONARY(BULK PURCHASE)	335,224,921.10	-

NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS		
FOR THE YEAR ENDED 31ST DECEMBER, 2025		
	2025	2024
<b>AS PER CASHFLOW STATEMENTS</b>		
	<b>335,224,921.10</b>	<b>-</b>

<b>67</b>	<b>Dividends Received</b>		
	UBA INVESTMENT ACCT	#REF!	638,622,053.77
	GTBANK (DOLLAR ACCT)	#REF!	6,491,464,115.13
	ECO BANK PLC (NGN) INVESTMENT ACCOUNTS	#REF!	190,580,215.42
	ICMA REPORT_INVESTMENT REVENUE	-	197,775.00
	NLNG (ZENITH FAAC ACCOUNT)	#REF!	
	<b>AS PER CASHFLOW STATEMENTS</b>	<b>#REF!</b>	<b>7,320,864,159.32</b>

<b>68</b>	<b>Prepayment (Property Plant, Equipment and Intangible Assets) Advance Payment Guarantee (APG):</b>		
	OFFICE EQUIPMENT		996,800,000.00
	BUILDINGS - SCHOOL/HOSPITAL	18,814,681,430.79	12,228,916,978.01
	INFRASTRUCTURE	173,450,311,778.10	122,865,949.22
	TRANSPORTATION	-	-
	FURNITURE AND FITTINGS	90,470,024.69	-
	<b>AS PER CASHFLOW STATEMENTS</b>	<b>192,355,463,233.58</b>	<b>13,348,582,927.23</b>

<b>69.a</b>	<b>Purchase/ Construction of PPE:</b>		
	LAND	-	7,669,712,114.01
	BUILDING	54,825,895,016.59	18,137,179,460.51
	INFRASTRUCTURE	550,551,755,226.18	163,144,952,741.16

NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS			
FOR THE YEAR ENDED 31ST DECEMBER, 2025			
	2025	2024	
PLANT&MACHINERY	49,951,631.91	499,844,696.81	
TRANS. EQUIP	17,850,164,978.46	186,295,137.95	
OFFICE EQUIP	2,828,369,812.03	4,212,786,802.00	
FURN.&FITTING	2,727,868,773.99	907,981,157.06	
<b>TOTAL PPE FOR THE YEAR</b>	<b>628,834,005,439.16</b>	<b>194,758,752,109.51</b>	

69.b	Purchase/ Construction of PPE:(APG FOR YEAR 2025)		
	PPE APG	(192,355,463,233.58)	(13,348,582,927.23)

**AS PER CASHFLOW STATEMENTS 436,478,542,205.58 181,410,169,182.28**

70	Purchase of Intangible Assets:		
	Research and Developments/SOFTWARE	14,284,031,045.71	8,776,895,158.85
	<b>AS PER CASHFLOW STATEMENTS</b>	<b>14,284,031,045.71</b>	<b>8,776,895,158.85</b>

71	Acquisition of Investments:	N	N
	Quoted investment	-	-
	Unquoted investment	2,065,791,193.12	-

**AS PER CASHFLOW STATEMENTS 2,065,791,193.12 -**

72	PROCEEDS FROM EXTERNAL LOANS	N	N
	<b>NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS</b>		
	<b>FOR THE YEAR ENDED 31ST DECEMBER, 2025</b>	<b>2025</b>	<b>2024</b>
	SABAR LOAN RECEIPT	2,252,330,174.16	
	DTS LIFE-NIGER DELTA PROJECTS FUND	-	
	<b>AS PER CASHFLOW STATEMENTS</b>	<b>2,252,330,174.16</b>	<b>-</b>

73	PROCEEDS FROM INTERNAL LOANS	N	N
	<b>AS PER CASHFLOW STATEMENTS</b>	<b>-</b>	<b>-</b>

74	REPAYMENTS OF EXTERNAL LOANS	N	N
	FAAC DEDUCTION AT 2025	-	
	<b>AS PER CASHFLOW STATEMENTS</b>	<b>-</b>	<b>-</b>

75.a	REPAYMENTS OF INTERNAL LOANS		
	CBN SALARY BAILOUT	472,941,422.43	
	CBN CAPEX	1,178,686,531.16	748,433,936.70
	FIDELITY 3% UTME INVESTMENT FACILITY	7,816,300,880.40	6,238,121,597.97
	50 BILLION FIRST BANK LOAN	17,271,957,146.69	15,353,147,891.99
	30 BILLION PREMIUM TRUST BANK LOAN	7,697,804,341.00	6,828,019,984.88
	FIDELITY 5% UTME INVESTMENT FACILITY	3,547,305,969.83	2,459,366,175.10
	GLOBUS BANK SUBEB LOAN	-	12,183,693.26
	ZENITH FEDERAL GOVERNMENT (ABURA)	-	915,231,429.57
	POLARIS ABURA BRIDGE LOAN	-	709,811,709.98

<b>NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS</b>		
<b>FOR THE YEAR ENDED 31ST DECEMBER, 2025</b>		
	<b>2025</b>	<b>2024</b>
<b>AS PER CASHFLOW STATEMENTS</b>	<b>37,984,996,291.51</b>	<b>34,574,179,382.04</b>

<b>75.b PAYMENT TO CREDITORS:</b>		
PENSIONS & GRATUITY ARREARS (PAST SERVICE)	16,000,000,000.00	-
CONTRACTORS	19,561,397,164.57	92,495,940,129.26
RENT	-	483,587,735.28
JUDGEMENT DEBT	-	470,730,035.00
MDAs ARREARS	5,774,727,020.50	10,976,943,693.92
WORLD BANK_2022 SURWASH	-	391,017,500.00
<b>AS PER CASHFLOW STATEMENTS</b>	<b>41,336,124,185.07</b>	<b>104,818,219,093.46</b>

<b>75.c REVOLVING LOANS AND ADVANCES</b>		
PUBLIC OFFICER VEHICLE LOAN SCHEME-CIVIL SERVANT	-	100,000,000.00
PUBLIC OFFICER VEHICLE LOAN SCHEME-LEGAL OFFICE	-	
<b>AS PER CASHFLOW STATEMENTS</b>	<b>-</b>	<b>100,000,000.00</b>

<b>GOVERNMENT OF DELTA STATE</b>			
<b>SCHEDULES OF CASH AND BANK BALANCE</b>			
<b>FOR THE YEAR ENDED 31ST DECEMBER, 2025</b>			
<b>S/N</b>	<b>NAME OF BANK OPERATED DURING THE YEAR</b>	<b>CASH BOOK BALANCE AS AT 31ST DECEMBER 2025</b>	<b>CASH BOOK BALANCE AS AT 31ST DECEMBER 2024</b>
1	ABBEY MORTGAGE BANK IGR ACCOUNT		840,942,163.05
2	ACCESS BANK PLC		2,223,330,795.55
3	CITI BANK INTERNATIONAL		296,525,175.65
4	DELTA BUILDING SOCIETY (DBS MFB)		77,597,194.97
5	DELTA TRUST BUILDING SOCIETY		12,605,621.82
6	ECOBANK PLC		1,717,286,627.96
7	FIRST BANK PLC		28,389,235,052.89
8	FIRST CITY MONUMENT BANK PLC		2,826,127,545.83
9	FIDELITY BANK PLC		3,512,779,798.43
10	GLOBUS BANK PLC		51,327,396,796.22
11	GUARANTY TRUST BANK PLC		9,103,444,089.62
12	HERITAGE BANK PLC (ENTERPRISE)		772,763,637.00
13	IC GLOBAL MFB IGR		30,624,307.27
14	KEYSTONE BANK PLC		3,102,628,353.89
15	POLARIS BANK LTD (FORMER SKYE & MAINSTREET)		4,964,688,880.77
16	PREMIUM TRUST BANK PLC		240,169,495,052.42
17	PROVIDUS BANK PLC		6,064,825,172.26
18	SIGNATURE BANK PLC		-
19	STANBIC IBTC BANK PLC		887,525,295.74
20	STERLING BANK PLC		7,994,975,155.99
21	UNITED BANK FOR AFRICA PLC		3,952,464,531.06
22	UNION BANK PLC		1,778,472,016.77
23	UNITY BANK PLC		2,102,452,112.66
24	WEMA BANK PLC		1,241,957,087.60
25	ZENITH BANK PLC		378,331,460,758.93
<b>GRAND TOTAL</b>		<b>-</b>	<b>751,721,603,224.34</b>

NOTE: AT CENTRAL BANK RATE RULING AS AT 31/12/2023

\$1 = ₦ 899.40

1 Euro = ₦995.10

DELTA STATE GOVERNMENT

CONSOLIDATED BUDGET REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2025

NOTE. 77

	Description	Actual 2025					final Budget 2025					Supplementary Budget(proposed Realignment) 2025					Initial/ Original Budget 2025					Variance on Revised Budget 2025				
		₦					₦					₦					₦					₦				
		A	B	C	D	E	B(C+D)	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
	<b>01 REVENUE</b>																									
110101	Government Share of FAAC (Statutory Revenue)	78,748,810,114.45				437,261,320,621.19																			(358,512,510,506.74)	
110201	Oil and Gas Derivation	1,045,425,009,742.68				429,592,956,099.49																			615,832,053,643.19	
110102	Government Share of VAT	101,419,811,531.02				81,243,569,397.34																			20,176,242,133.68	
120100	Tax Revenue	160,336,561,966.51				101,961,725,321.74																			58,374,836,644.77	
120200	Non-Tax Revenue	42,112,353,903.68				36,861,792,335.10																			5,250,561,568.58	
120211	Investment Income	18,292,547,921.52				269,330,452.24																			18,023,217,469.28	
	Interest Earned	251,536,064.96				-																			251,536,064.96	
130200	Aid & Grants	7,822,683,053.85				13,000,000,000.00																			(5,177,316,946.15)	
	Debt Forgiveness					-																			-	
120213	MISC./Other Revenues	3,611,218,604.04				4,000,000,000.00																			(388,781,395.96)	
	Transfer from other Government Entities					-																			-	
	Public Trust Fund inflow	8,900,242,727.94																							-	
140200	Loans/Capital Receipts	2,252,330,174.16				21,888,124,491.90																			(19,635,794,317.74)	
	Total Revenue (a)	1,469,173,105,804.81				1,126,078,818,719.00																			343,094,287,085.81	
	<b>RECURRENT EXPENDITURE</b>																									
210101	Salaries & Wages	168,275,863,809.37				170,360,380,402.95																			2,084,516,593.58	
210201	Social Contributions	16,133,880,826.97				16,137,000,000.00																			3,119,173.03	
220201	Social Benefits	21,713,204,784.85				25,716,800,000.00																			4,003,595,215.15	
220200	Overhead Cost (By Nature):					-																			-	
220201	Transport and Travelling	5,164,314,210.20				5,165,000,000.00																			685,789.80	
220202	Utilities	371,494,325.95				372,000,000.00																			505,674.05	
220203	Material and Supplies	807,259,575.51				808,000,000.00																			740,424.49	
220204	Maintenance Services General	2,743,704,638.14				2,744,000,000.00																			295,361.86	
220205	Training	1,210,538,460.10				1,210,600,000.00																			61,539.90	
220206	Other Services General	31,172,229,310.01				31,172,999,900.00																			770,589.99	
220207	Consulting and Professional Services General	21,647,425,557.56				23,545,140,957.05																			1,897,715,399.49	
220208	Fuel and Lubricant General	106,450,096.38				106,450,100.00																			3.62	

DELTA STATE GOVERNMENT

CONSOLIDATED BUDGET REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2025

NOTE. 77

	Description	Actual 2025		final Budget 2025		Supplementary Budget(proposed Realignment) 2025		Initial/ Original Budget 2025		Variance on Revised Budget 2025	
		₦	₦	₦	₦	₦	₦	₦	₦	₦	₦
		A	B(C+D)	B(C+D)	C	D	E (B-A)				
220209	Financial General	994,296,446.00	994,300,000.00	994,300,000.00		994,300,000.00		994,300,000.00		3,554.00	
220210	Miscellaneous General	47,408,882,969.41	56,044,000,000.00	56,044,000,000.00		56,044,000,000.00		56,044,000,000.00		8,635,117,030.59	
220200	Regular MDAs Subventions and Grants	60,094,744,567.44	60,095,000,000.00	60,095,000,000.00		60,095,000,000.00		60,095,000,000.00		255,432.56	
	LOANS AND ADVANCES	-	2,474,849,960.00	2,474,849,960.00		2,474,849,960.00		2,474,849,960.00			
220401	Grants & Contributions	49,519,741,070.12	49,521,915,000.00	49,521,915,000.00		49,521,915,000.00		49,521,915,000.00		2,173,929.88	
220602	Public Debt Charges	19,212,109,520.86	19,220,000,000.00	19,220,000,000.00		19,220,000,000.00		19,220,000,000.00		7,890,479.14	
220601	Loan Repayment	44,398,526,934.58	44,410,000,000.00	44,410,000,000.00		44,410,000,000.00		44,410,000,000.00		11,473,065.42	
400000	Payment to creditors/Arrears	41,336,124,185.07	-	-		-		-		(41,336,124,185.07)	
400000	Revolving Loans and Advance	-	-	-		-		-		-	
310000	Advance Payment Guarantee	192,355,463,233.58	-	-		-		-		(192,355,463,233.58)	
400000	inventory	335,224,921.10	-	-		-		-		(335,224,921.10)	
	Security Trust Fund	-	-	-		-		-		-	
	<b>TOTAL RECURRENT</b>	<b>725,001,479,443.20</b>	<b>510,098,436,320.00</b>	<b>510,098,436,320.00</b>	<b>-</b>	<b>510,098,436,320.00</b>	<b>-</b>	<b>510,098,436,320.00</b>	<b>-</b>	<b>217,377,893,083.20</b>	
	<b>ASSETS ACQUISITIONS BY SECTOR:</b>										
010000	Administration Sector	21,854,780,451.92	29,748,132,359.00	29,748,132,359.00		29,748,132,359.00		29,748,132,359.00		7,893,351,907.08	
020000	Economic Sector	293,368,380,491.24	468,518,350,040.10	468,518,350,040.10		468,518,350,040.10		468,518,350,040.10		175,149,969,548.86	
030000	Law & Justice Sector	1,268,741,550.88	1,292,400,000.00	1,292,400,000.00		1,292,400,000.00		1,292,400,000.00		23,658,449.12	
040000	Regional Sector	29,474,680,927.49	29,477,000,000.00	29,477,000,000.00		29,477,000,000.00		29,477,000,000.00		2,319,072.51	
040000	Social Sector	90,511,958,784.05	92,094,500,000.00	92,094,500,000.00		92,094,500,000.00		92,094,500,000.00		1,582,541,215.95	
220700	Transfer to other Government Entities:DESOPADEC	47,579,218,531.25	48,000,000,000.00	48,000,000,000.00		48,000,000,000.00		48,000,000,000.00		420,781,468.75	
	<b>Total Capital Expenditure = c</b>	<b>484,057,760,736.83</b>	<b>669,130,382,399.10</b>	<b>669,130,382,399.10</b>	<b>-</b>	<b>669,130,382,399.10</b>	<b>-</b>	<b>669,130,382,399.10</b>	<b>-</b>	<b>185,072,621,662.27</b>	
	<b>Total Expenditure: d=b+c</b>	<b>1,209,059,240,180.03</b>	<b>1,179,228,818,719.10</b>	<b>1,179,228,818,719.10</b>	<b>-</b>	<b>1,179,228,818,719.10</b>	<b>-</b>	<b>1,179,228,818,719.10</b>	<b>-</b>	<b>(29,830,421,460.93)</b>	
	<b>BUDGET OPENING BALANCE</b>										
	<b>Budget Surplus/(Deficit): e=a-d</b>	<b>260,113,865,624.78</b>	<b>53,150,000,000.00</b>	<b>53,150,000,000.00</b>		<b>53,150,000,000.00</b>		<b>53,150,000,000.00</b>			
	<b>CASH AND BANK BALANCE 1/1/2025</b>	<b>751,721,603,224.34</b>									
	<b>CASH AND BANK BALANCE 31/12/2025</b>	<b>1,011,835,468,849.12</b>									

FINAL Accounts

NOTES TO THE ACCOUNTS FOR THE YEAR  
ENDED 31ST DECEMBER, 2025  
MOFI INVESTMENTS PORTFOLIO  
FOR THE YEAR ENDED 31ST DECEMBER,  
2024

S/N	NAME OF COMPANY	2025				2024				
		H O L D I N G B/FWD	CURRENT HOLDING	COST/MKT VALUE	TOTAL COST/Valuation	valuation	TOTAL COST/valuation (New)	CURRENT HOLDING	COST/MKT VALUE	TOTAL COST/valuation (New)
<b>QUOTED COMPANIES</b>										
1	Airbank Nig. Plc	666,666.00	1,333,332.00	0.50	666,666.00	-	666,666.00	1,333,332.00	2.00	666,666.00
2	Alico Insurance plc.	1,993,110.00	11,089,307.00	1.00	11,077,220.00	8,079,436.84	19,156,656.84	11,089,307.00	5.56	11,077,220.00
3	African Petroleum plc	6,250.00	12,500.00	0.50	6,250.00	-	6,250.00	12,500.00	2.00	6,250.00
4	Asaba Textile Mill plc	8,748,000.00	17,496,000.00	0.50	8,748,000.00	-	8,748,000.00	17,496,000.00	49.74	8,748,000.00
5	Ashaka Cement plc	7,851.00	390,490.00	0.02	7,851.00	-	7,851.00	390,490.00	2.67	7,851.00
6	Cadbury Nig. plc	191,125.50	987,251.00	0.60	305,800.00	18,011,620.00	18,317,420.00	509,668.00	2.28	305,800.00
7	Beta Glass Company Nig. Plc	9,872,597.50	22,518,699.00	1.49	33,619,258.00	9,843,984,542.00	9,882,603,800.00	22,518,699.00	2.00	33,619,258.00
8	Dunlop Nigeria plc	11,250.00	22,500.00	1.00	22,500.00	-	22,500.00	22,500.00	0.40	22,500.00
9	First Bank of Nigeria plc	17,817,730.00	7,089,396.00	0.90	6,357,292.00	298,156,994.80	304,514,286.80	7,089,396.00	4.30	6,357,292.00
10	Flour Mills plc	102,704.00	441,853.00	0.85	375,737.00	-	375,737.00	441,853.00	1.13	375,737.00
11	Guinness Nigeria plc	2,187,812.50	2,467,228.00	0.89	2,187,812.50	-	2,187,812.50	2,467,228.00	765.00	2,187,812.50
12	B.O.C. Gases plc	0.00	765.00	0.00	0.00	-	0.00	765.00	0.33	0.00
13	IMB International Bank plc	336,216.50	112,233.00	3.00	336,216.50	-	336,216.50	112,233.00	5.54	336,216.50
14	Unilever Nigeria plc	162,048.00	897,300.00	0.06	57,750.00	4,100,250.00	4,158,000.00	897,300.00	3.12	57,750.00
15	Mobil oil Nig. Plc	39,323.50	122,885.00	0.32	39,323.50	-	39,323.50	122,885.00	11.31	39,323.50
16	Nigerian Breweries plc	178,871.00	2,022,538.00	0.09	178,871.00	-	178,871.00	2,022,538.00	2.67	178,871.00
17	Nigerian Bottling Co plc	1,618,118.00	1,618,118.00	0.38	606,794.50	-	606,794.50	1,618,118.00	2.16	606,794.50
18	Nestle Foods plc	45,623.50	98,344.00	0.74	72,736.00	142,344,352.00	142,417,088.00	98,344.00	0.28	72,736.00
19	Unity Bank Plc (New Nig Bank)	595,088,610.00	165,000,000.00	0.01	2,329,249.00	1,187,916.99	3,517,165.99	165,000,000.00	3.43	2,329,249.00
20	Niger Insurance CO plc	245,000.00	840,000.00	2.42	2,032,800.00	1,626,240.00	4,068,560.00	840,000.00	1.36	2,032,800.00
21	The Okomu Oil Palm Plc	2,828,692.00	3,907,384.00	1.78	6,939,877.00	-	7,599,165,315.00	3,907,384.00	3.60	6,939,877.00
22	R.T. Briscoe Nigeria Plc	91,406.00	329,061.00	0.28	91,406.00	-	91,406.00	329,061.00	2.00	91,406.00
23	Savannah Bank of Nig. Plc	75,000.00	150,000.00	0.50	75,000.00	-	75,000.00	150,000.00	2.40	75,000.00
24	Chevron (Taxaco Nigeria plc)	26,391.50	63,239.00	0.42	26,391.50	-	26,391.50	63,239.00	0.02	26,391.50
25	Total/FinElf Nig.Plc	4,135,250.00	82,705.00	50.00	4,135,250.00	-	4,135,250.00	82,705.00	3.05	4,135,250.00
26	Union Bank of Nigeria plc	17,060,217.40	4,533,176.00	0.36	17,060,217.40	-	17,060,217.40	4,533,176.00	2.00	17,060,217.40
27	Dando (Unipeptrol Nigeria plc)	17,752.50	54,166.00	0.33	17,752.50	-	17,752.50	54,166.00	3.33	17,752.50
28	West African Portland Cement plc	432,274.50	1,438,099.00	0.30	432,274.50	-	432,274.50	1,438,099.00	2.00	432,274.50
29	D.N. Meyer Plc	115.00	230.00	0.50	115.00	-	115.00	230.00	2.00	115.00
30	Royal Exchange Plc	25,477.00	50,954.00	0.50	25,477.00	-	25,477.00	50,954.00	2.00	25,477.00
31	K. Chellarams	242,011.00	484,022.00	0.50	242,011.00	-	242,011.00	484,022.00	2.00	242,011.00
32	Oceanic Bank Plc	268,506,402.00	537,012,803.00	0.05	28,640,682.00	1,171,403,893.80	1,200,044,575.80	537,012,803.00	0.25	28,640,682.00
33	UBA (STB)	137,015,200.00	34,840,618.00	1.04	36,299,266.00	1,475,565,162.90	1,511,864,428.90	34,840,618.00	1.47	36,299,266.00
34	Standard Trust Assurance (STACO)	49,999,995.00	73,333,332.00	0.68	49,999,995.00	-	49,999,995.00	73,333,332.00	0.26	49,999,995.00
35	Japaul Oil & Maritime	24,894,888.29	6,408,213.00	3.88	24,894,888.29	-	24,894,888.29	6,408,213.00	2.00	24,894,888.29
36	First Inland Bank	56,141.05	112,283.00	0.50	56,141.05	-	56,141.05	112,283.00	1.00	56,141.05
37	Zenith bank Plc	275,000.00	275,000.00	1.00	275,000.00	-	275,000.00	275,000.00	1.00	275,000.00
38	Access Bank Plc	1,300,000.00	1,300,000.00	1.00	1,300,000.00	-	1,300,000.00	1,300,000.00	1.00	1,300,000.00
39	Transcorp	5,008,697.00	5,008,697.00	1.00	5,008,697.00	-	5,008,697.00	5,008,697.00	1.00	5,008,697.00
40	HTF2	33,206,157.00	33,206,157.00	1.00	33,206,157.00	-	33,206,157.00	33,206,157.00	1.00	33,206,157.00
<b>QUOTED INVESTMENT BY HEXAPHIL REPORT:</b>										
41	Africa Prudential PLC	15,949.00	15,949.00	1.00	15,949.00	239,235.00	255,184.00	15,949.00	3,000.00	15,949.00
42	Adova PLC	3,000.00	3,000.00	1.00	3,000.00	-	3,000.00	3,000.00	1,002,750.00	3,000.00
43	Lafarge Africa PLC(WAPCO)	1,002,750.00	133,867,125.00	1.00	1,002,750.00	-	134,869,875.00	1,002,750.00	29,135.00	1,002,750.00
44	Mrs Oil Nigeria PLC	29,135.00	5,679,576.90	1.00	29,135.00	-	5,679,576.90	5,679,576.90	1,820,000.00	29,135.00
45	U.A.C Nigeria PLC	20,000.00	1,800,000.00	1.00	20,000.00	-	1,800,000.00	1,800,000.00	3,578,955.60	20,000.00
46	United Capital PLC	63,796.00	3,515,159.60	1.00	63,796.00	-	3,515,159.60	3,515,159.60	31,105.20	63,796.00
47	UPDC Real Estate Invest Trust	4,508.00	26,597.20	1.00	4,508.00	-	26,597.20	4,508.00	540,159.00	4,508.00
48	WAPIC	540,159.00	1,755,516.75	1.00	540,159.00	-	1,755,516.75	540,159.00	20,975,955,465.02	540,159.00
49	Coronation Insurance Plc	279,434,022.24	20,696,521,442.78	279,434,022.24	279,434,022.24	-	20,696,521,442.78	279,434,022.24	20,975,955,465.02	279,434,022.24
<b>TOTAL QUOTED</b>										





NOTE. 79	GOVERNMENT OF DELTA STATE										CASH BASIS
	NOTES TO THE FINANCIAL STATEMENTS										
	TEN YEARS FINANCIAL SUMMARY										
YEAR	ACCURAL BASIS										2016
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	
PERSONNEL COST	168,275,863,809.37	128,586,949,710.48	106,604,275,963.59	95,001,906,861.85	88,744,300,491.53	87,339,998,906.79	76,172,030,821.88	71,289,737,051.51	68,401,392,020.01	67,210,450,209.52	
OVERHEAD COST	180,356,169,534.69	132,524,165,483.29	109,972,267,892.76	152,814,868,335.77	77,547,451,188.88	54,445,493,291.45	103,362,489,755.30	79,637,342,832.55	39,892,355,996.49	41,848,764,437.21	
SOCIAL BENEFIT (PENSION)	21,713,204,784.85	11,160,555,652.65	10,467,766,512.66	23,692,175,086.82	11,833,643,174.30	10,053,937,659.72	11,308,759,301.55	18,247,410,297.17	29,481,945,678.43	3,628,438,432.64	
SOCIAL CONTRIBUTION	16,133,880,826.97	4,903,330,264.59	12,246,717,802.60	12,142,068,838.03	8,828,464,461.99	9,118,270,118.85	2,598,329,662.96	-	-	-	
PUBLIC DEBT CHARGES	19,212,109,520.86	22,856,643,981.59	25,776,650,024.80	19,303,416,670.14	12,566,843,763.91	11,404,201,190.33	12,115,294,321.36	12,325,831,134.71	14,103,962,254.87	24,739,615,133.47	
GRANTS AND CONTRIBUTIONS	49,519,741,070.12	31,571,070,686.55	34,960,747,880.26	30,080,019,009.64	16,177,481,294.95	8,074,115,996.53	12,087,757,591.60	20,418,276,378.29	15,727,351,721.89	5,091,115,475.00	
TRANSFER TO OTHER GOVT AGENCIES(DESOPADEC)	47,579,218,531.25	32,120,500,877.78	35,472,000,000.00	44,870,665,649.58	25,800,000,000.00	24,300,060,007.03	31,714,247,735.28	35,103,579,878.77	17,285,000,000.00	9,766,562,024.47	
DEPRECIATION/AMORTISATION	332,208,006,502.71	230,442,049,728.38	185,909,445,733.41	157,204,045,945.18	107,941,523,294.53	85,716,455,928.05	92,936,206,269.37	64,620,933,587.63	46,471,074,647.50	-	
EXCHANGE GAIN/LOSS	-	-	-	1,761,665,079.48	1,952,586,174.32	5,307,568,370.82	-	-	-	-	
TOTAL EXPENDITURE	834,998,194,580.82	594,165,265,385.31	521,409,871,810.08	536,871,011,476.49	351,392,293,834.41	295,760,091,468.57	344,295,105,459.30	301,643,113,160.53	231,363,083,319.19	152,204,945,712.31	
TRANSFER TO CAPITAL DEV FUND	-	-	-	-	-	-	-	-	-	4,257,943,424.16	
ACCUMULATED SURPLUS/(LOSS)	623,022,338,321.88	788,605,283,291.21	205,800,186,441.86	28,182,704,679.66	7,679,652,104.17	24,812,030,755.90	7,672,877,509.14	54,567,853,130.84	12,827,227,108.86	156,542,889,136.47	
CAPITAL DEVELOPMENT FUND	-	-	-	-	-	-	-	-	-	-	
OPENING BALANCE 1ST JANUARY	-	-	-	-	-	-	-	-	-	36,235,511,026.70	
TRANSFER FROM CONSOLIDATED REV FUND	-	-	-	-	-	-	-	-	-	-	
VALUE ADDED TAX	-	-	-	-	-	-	-	-	-	4,257,943,424.16	
INTERNAL LOANS RECEIVED	-	-	72,220,000,000.00	136,967,001,303.94	44,607,180,457.14	11,500,000,000.00	1,250,000,000.00	2,550,000,000.00	12,086,542,782.81	12,114,000,000.00	
EXTERNAL LOANS RECEIVED	2,252,330,174.16	-	-	-	714,400,000.00	1,977,271,558.25	8,540,000,000.00	1,161,569,940.77	3,085,558,321.19	2,756,149,772.00	
OTHER CAPITAL RECEIPTS	-	-	-	-	-	-	-	-	-	-	
TOTAL CAPITAL RECEIPTS	2,252,330,174.16	-	72,220,000,000.00	136,967,001,303.94	45,321,580,457.14	13,477,271,558.25	9,790,000,000.00	3,711,569,940.77	15,172,101,104.00	19,128,093,196.16	
SUB-TOTAL	2,252,330,174.16	-	72,220,000,000.00	136,967,001,303.94	45,321,580,457.14	13,477,271,558.25	9,790,000,000.00	3,711,569,940.77	15,172,101,104.00	55,363,604,222.86	
LESS CAPITAL EXPENDITURE	-	-	-	-	-	-	-	-	-	54,265,244,794.48	
CAPITAL DEVELOPMENT FUND 31ST DECEMBER	2,252,330,174.16	-	72,220,000,000.00	136,967,001,303.94	45,321,580,457.14	13,477,271,558.25	9,790,000,000.00	3,711,569,940.77	15,172,101,104.00	1,098,359,428.38	

DELTA STATE GOVERNMENT  
SCHEDULE TO THE NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2025

12A SOCIAL BENEFITS	MDAs	2025		2024
		ACTUAL	FINAL BUDGET	
		₦	₦	₦
GRATUITY	ACCOUNTANT GEN	1,875,275,762.59	5,465,703,978.00	3,590,428,215.41
PENSION (OLD SCHEME REGULAR)	ACCOUNTANT GEN	7,413,208,038.05	7,475,500,000.00	62,291,961.95
CONTR PENSION (ACCRUED RIGHT)	ACCOUNTANT GEN	12,377,409,011.72	12,380,000,000.00	2,590,988.28
Death Benefit(Bulk Pensions)	ACCOUNTANT GEN	47,311,972.49	47,500,000.00	188,027.51
<b>TOTAL</b>		<b>21,713,204,784.85</b>	<b>25,368,703,978.00</b>	<b>3,655,499,193.15</b>
			<b>2025</b>	<b>2024</b>
12B SOCIAL CONTRIBUTION:		ACTUAL	FINAL BUDGET	VARIANCE
		₦	₦	₦
Pension (10% Government Contribution)	DELTA STATE BUREAU FOR PENS	8,936,286,519.62	4,879,541,013.00	4,056,745,506.62
Pension (10% Government Contribution)INSTITUTION		-	-	-
PAST SERVICE PENSIONS		16,000,000,000.00	-	16,000,000,000.00
Contributory Health scheme(10% GOVT)	DELTA STATE CONTRIBUTORY H	3,850,669,015.44	2,334,453,470.00	1,516,215,545.44
State Strategic Health Development Plan	DELTA STATE CONTRIBUTORY H	-	-	-
Social Security Programme	DIRECTORATE OG GOVT HOUSE	3,346,925,291.91	-	3,346,925,291.91
Welfare Packages	DIRECTORATE OG GOVT HOUSE	-	-	-
<b>TOTAL</b>		<b>32,133,880,826.97</b>	<b>7,213,994,483.00</b>	<b>24,919,886,343.97</b>
				<b>17,914,292,785.44</b>

14	GRANTS & CONTRIBUTIONS	2025			2024
		ACTUAL	FINAL BUDGET	VARIANCE	
		₦	₦	₦	
	DIRECTORATE OF LOCAL GOVERNMENT	13,748,859,435.07	-	13,748,859,435.07	10,803,011,434.94
	GRANTS TO LOCAL GOVERNMENTS - 10% IGR TO LG				
	GRANTS TO GOVERNMENT OWNED COMPANIES - CURRENT				29,779,915.48
	GRANT TO LOCAL GOVERNMENTS - 2.5% PENSION CONTRIBUTION	127,635,416.64	-	127,635,416.64	127,635,416.64
	GRANT TO LOCAL GOVERNMENTS - FUNDING OF PRIMARY EDUCATION				683,993,130.00
	GRANT TO GOVERNMENT OWNED ENTITIES - AUTONOMOUS MDAs (JUDICIARY, LEGISLATURE & STATE AND LG AUDIT)				1,038,981,085.51
	GRANT TO NDDC	1,170,279,255.85	-	1,170,279,255.85	750,441,038.74
	Grants to Communities/NGOs/CBOs	20,851,502,492.39	-	20,851,502,492.39	12,876,524,017.79
	GRANT/ASSISTANCE TO FEDERAL GOVT AGENCY	516,014,775.10	-	516,014,775.10	546,858,047.84
	WORLD BANK (OTHERS)	13,105,449,695.07	-	13,105,449,695.07	#REF!
	<b>TOTAL</b>	<b>49,519,741,070.12</b>	<b>-</b>	<b>49,519,741,070.12</b>	<b>#REF!</b>

	2025			2024	
	ACTUAL	FINAL BUDGET	VARIANCE		
	₦	₦	₦		
<b>LOAN REPAYMENT (PRINCIPAL-DEBT SERVICE)</b>					
	ACCOUNTANT GENERAL	41,631,850,023.34	41,640,000,000.00	8,149,976.66	41,618,492,331.38
	ACCOUNTANT GENERAL	2,766,676,911.24	2,770,000,000.00	3,323,088.76	3,120,605,475.63
	<b>TOTAL</b>	<b>44,398,526,934.58</b>	<b>44,410,000,000.00</b>	<b>63,129,732,474.87</b>	<b>44,739,097,807.01</b>

	2025			2024
	ACTUAL	FINAL BUDGET	VARIANCE	
<b>CONTRACTOR AND MDAs DEBT SERVICE(PAYMENTS) -OLD DEBTS:</b>				
CONTRACTOR	19,561,397,164.57	-	19,561,397,164.57	#REF!
MDAs	21,774,727,020.50	-	21,774,727,020.50	#REF!
<b>TOTAL</b>	<b>41,336,124,185.07</b>	<b>-</b>	<b>41,336,124,185.07</b>	<b>#REF!</b>
<b>PUBLIC DEBT CHARGES(LOAN INTEREST)</b>				
DOMESTIC LOAN	18,496,155,290.47	18,500,000,000.00	3,844,709.53	#REF!
FOREIGN LOAN	715,954,230.39	720,000,000.00	4,045,769.61	-
<b>TOTAL</b>	<b>19,212,109,520.86</b>	<b>19,220,000,000.00</b>	<b>7,890,479.14</b>	<b>#REF!</b>
<b>GRAND TOTAL</b>	<b>208,313,587,322.45</b>	<b>96,212,698,461.00</b>	<b>62,179,736,198.32</b>	<b>#REF!</b>

**TOTAL AUDIT QUERIES**

S/N	DATE	PVNO	PAYEE	PURPOSE	AMOUNT	REMARK
1	10/9/2025	117	PS DIRECTORATE OF TRANSPORT	Procurement of 90 Ton Tow Truck	159,069,780.00	No Audit Certificate
2	18/3/2025	2	PS DIRECTORATE OF TRANSPORT	2024 international Engineering conference exhibition and annual General meeting	2,625,000.00	No Registration Course fees & No Boarding pass
3	4/11/2025	174	PS DIRECTORATE OF TRANSPORT	Regulatory of 54 and Traffic Road warning signs in Effurun uwie	10,082,516.16	No audit Certificate invoice Receipt attached to payment vouchers
4	11/11/2025	178	Otupro Engineering service	Febrication & installation of 557Nos regulatory traffic road warning	23,703,100.70	No Audit Certificate
5	12/9/2025	123	Nesfort Vee Ventures	Fabrications and installation of 5.4 Nos Regulation /Traffic warning signs	10,141,396.17	No Audit certificate .No evidence of contractor Registration
6	2/9/2025	ME/357/2025	MD BASTAN CHUKY POWER SOLUTION	Fuel reimbursement for 8.5mwipp for the month of Aug 2025	281,582,057.48	fuel receipt not Attached
7	14/8/2025	ME/305	Presnol Global ent	Replacement of burnt 2MVA11/0 distribution transformer at prof chike	65,063,701.29	No Audit Certificate
8	24/12/2025	ME/537	MD Gover ltd	Replacement of burnt 2MVA11/0 distribution transformer at infact Jesus	39,339,658.26	No receipt & No Audit certificate
9	4/11/2025	ME/434	Bastan Chury Power Solution nig	Fuel reimbursement for the month of Oct 2025	316,614,552.12	No Audit Certificate
10	26/8/2025	ME/336	Toppet Nig ent	Extension of 33kv of overhead voltage line extension	178,273,783.35	No Audit Certificate for the Transformer
11	13/2/2025	ME/46	Mamonas Rel Ent	Installation of 7no 30 Tones Media Roof top airconditioner	415,936,003.20	No Audit Certificate
12	11/7/2025	ME/262	Jamok Global	Installation of solar Powered light	125,401,996.78	No receipt for Procurement installation of solar light
13	14/11/2025	ME/471	Neo Nad Nuel Ent	Installation 1No500KVA transformer at mother & child	6,445,012.16	No Audit Certificate
14	22/12/2025	ME/525	Gover limited	Replacement of burnt transformer	121,234,019.06	No Audit Certificate
15	16/5/2025	ME/186	BEDC	BEDC bill settlement 63 brigade complex	21,531,492.42	No BEDC receipt
16	3/7/2025	ME/252	Bastan Chury Power Solution nig	Fuel reimbursement	336,865,052.66	No Approval
17	10/11/2025	ME/439	power solution house Ross	Reactivation of security light along divine way of deputy governor	15,632,222.87	No receipt for the street light & No Audit certificate
18	20/3/25	MANR/034/25	P.S MANR	Purchase of project vehicle (Toyota hilux)	79,534,890.00	Audit cert. for grinding machine
19	22/8/25	76	P.S MANR	capacity building	56,065,122.00	No Audit Certificate ,media receipt
20	22/8/25	75	P.S MANR	capacity building	18,000,000.00	No Audit Cert
21	22/8/25	88	P.S MANR	Procurement of Fishing inputs	76,576,752.00	Audit certificate not Attached ,flight ticket not attached
22	19/8/25	21/25	P.s ministry of water Resources	cost of world water day celebration 2025	1,950,000.00	conference fee ,,Boarding pass contingency
23	25/9/25	020/2025	P.s ministry of water Resources	Attend 58 Annual Accounts Conference	2,205,000.00	Boarding pass
24	25/9/25	078/2025	P.s ministry of water Resources	Attending AMAN 30th Annual National Conference	4,615,000.00	No receipt of the legal services
25	18/8/25	GHP/1415	PS, Govt house	legal services retainership	3,646,512.00	
26	16/4/25	GHP/729	PS, Govt house	new society media operation in the state govt's public enlightenment	2,500,000.00	No sub-receipt attached
27	16/4/25	GHP/730	PS, Govt house	Review /Revalidation of monthly Honorarium	9,000,000.00	No sub-receipt attached
28	20/2/25	GHP/171	PS, Govt house	Monthly media fees	9,500,000.00	Media fee receipt attached
29	15/4/25	694	PS, Govt house	Media partnership with some radio stations	4,700,000.00	No receipt from media houses
30	20/6/25	1115/25	PS, Govt house	Hosting of state Govt dignitaries	750,000.00	No Audit certificate

31	5/6/2025	1050/25	PS, Govt house	lct training materials	32,353,677.72	No receipt and Audit Certificate
32	27/5/25	1978/25	PS, Govt house	Refurbishment & Upgrade of toyota prado	12,448,984.57	No Audit Certificate
33	2/12/2025	1223/25	PS, Govt house	Christmas gift for selected leaders	135,000,000.00	No Audit Certificate
34	5/6/2025	576/25	PS, Govt house	Support by the state Govt toward the laudable initiative	87,084,200.00	No Purchase receipt
35	31/12/25	2390/25	PS, Govt house	Procurement of protocol materials	1,210,000.00	No Audit certificate
36	23/10/25	187/25	PS, Govt house	Estacode Passage	75,440,000.00	Attached flight Tickets
37	31/12/25	2412/25	PS, Govt house	Intelligence Gathering	100,023,320.00	No CNO Certificate
38	17/11/25	744/25	PS, Govt house	Advocate Annual lecture service	5,000,000.00	No hiring & Venue receipt /sub-receipts
39	19/5/25	920/25	PS, Govt house	payment for Godwill Advertisement	16,617,267.50	Media houses & Advert receipt not attached
40	17/4/25	745/25	PS, Govt house	payment for Godwill Advertisement	6,472,500.00	Media houses & Advert receipt not attached
41	20/10/25	1865/25	PS, Govt house	Procurement of Vehicle	27,627,920.00	No receipt & No Audit certificate
42	30/10/25	1947/25	PS, Govt house	Procurement of Vehicle	568,855,872.00	No receipt & No Audit certificate
43	9/15/2025	GHP/1530/2025	Permanent Secretary	Repair & Replacement of two (2) Vehicles	3,768,100.39	No audit Certificate
44	11/10/2025	GHP/1985/2025	Permanent Secretary	Purchase of ( 4000) toner cartridge	640,000.00	No audit Certificate
45	9/18/2025	GHP/183/2025	Permanent Secretary	Payment for the insallation of Air conditioner and Automatic door lock	3,815,163.17	No audit Certificate
46	9/18/2025	GHP/186/2025	Permanent Secretary	Payment for the replacement of Air conditioner	1,314,588.09	No audit Certificate
47	5/27/2025	GHP/10/8/2025	Permanent Secretary	Calerage of the 21st Anniversary	34,200,200.00	Arise & TVC receipt for covering programme not attached.
48	4/9/2025	GHP/655/2025	Permanent Secretary	Hosting of persons	9,831,100.00	No audit Certificate
49	10/3/2025	GHP/1758/2025	Permanent Secretary	Procurement of Air conditioner	704,141.47	No audit Certificate
50	10/3/2025	GHP/1764/2025	Permanent Secretary	Provision of kitchen utensils	673,750.00	No audit Certificate
51	11/12/2025	GHP/1997/2025	Permanent Secretary	Procurement of one (1) Toyota Hiace bus	61,534,590.00	No audit Certificate
52	11/12/2025	GHP/287/2025	Permanent Secretary	Additional Christmas Gift	60,500,000.00	No evidence of expenditure
53	10/3/2025	GHP/1761/2025	Permanent Secretary	Provision of Dinning and Kitchen Items.	1,387,003.94	No audit Certificate
54	10/20/2025	GHP/186/2025	Permanent Secretary	Procurement of soved Equipment	1,123,581.51	No audit Certificate
55	5/27/2025	GHP/999/2025	Permanent Secretary	Purchase of working Equipment	2,187,907.20	No audit Certificate
56	4/9/2025	GHP/588/2025	Permanent Secretary	Purchase of Gift Items	37,730,003.85	No audit Certificate
57	12/2/2025	GHP/1225/2025	Permanent Secretary	Purchase of Christmas Gift	60,500,000.00	No audit Certificate
58	4/3/2025	GHP/544/202025	Permanent Secretary	Purchase of 12nos of Micheline Tyres	4,544,064.46	No audit Certificate
59	4/22/2025	GHP/752/2025	Permanent Secretary	Production and Airinf of special documentary of the transformation Agenda	45,800,000.00	No record frm media house
60	3/28/2025	GHP/473/2025	Permanent Secretary	Capacity Building	120,000,000.00	No receipt from media houses
61	3/11/2025	GHP/290/2025	Permanent Secretary	Procurement of Printers and Tonners	2,004,913.21	No audit Certificate
62	4/14/2025	GHP/726/2025	Permanent Secretary	Production of customize Gift bags	8,673,000.88	No audit Certificate
63	4/7/2025	GHP/508/2025	Permanent Secretary	Refurhment of Toyota Corola	1,114,260.11	Payment receipts no attached
64	6/20/2025	GHP/1143/2025	Permanent Secretary	Maitenance of work and paining of the ADMIN BLOCK EXTENSION IN THE OLD GUEST HOUSE	3,800,440.39	No audit Certificate
65	10/3/2025	GHP/1755/2025	Permanent Secretary	Procurement of special bags for use in the Directorate of Government house and Protocol	6,545,960.35	No audit Certificate
66	4/9/2025	GHP/636/2025	Permanent Secretary	Purchase of Kitchen Items	1,445,500.15	No audit Certificate
67	5/26/2025	GHP/955/2025	Permanent Secretary	Procurement of Office Equipment	50,886,505.19	No audit Certificate
68	8/25/2025	GHP/457/2025	Permanent Secretary	Sponsorship of four (4) Aides of the Governor to Conference	6,000,000.00	No Boarding Pass
69	4/24/2025	GHP/407/2025	Permanent Secretary	Purchase of 2000 and 3000 pieces of special textile colour wrapper	88,592,009.04	No audit certificate

70	2/12/2025	GHP/1288/2025	Permanent Secretary	Production of customized Christmas Greeting Card	12,247,500.00	No audit Certificate
71	11/19/2025	GHP/1178/2025	Permanent Secretary	Procurement of Vehicle	61,534,890.00	No audit Certificate
72	20/145/2025	GHP/145/2025	Permanent Secretary	Extra 3 Tables at the Vanguard personality award.	20,000,000.00	No receipt from media houses
73	8/18/2025	GHP/701/2035	Permanent Secretary	Approval for Intervention / support programme	26,600,000.00	No sub-receipt attached
74	8/19/2025	GHP/122/2025	Permanent Secretary	Approval for Intervention / support programme	26,600,000.00	No sub-receipt attached
75	20/170/2025	GHP/170/2025	Permanent Secretary	Revalidation of Monthly Media Fee	1,000,000.00	No Media receipt Attached
76	2/20/2025	GHP/177/2025	Permanent Secretary	Revalidation of monthly Media Fee	1,000,000.00	No Media receipt Attached
77	2/20/2025	GHP/150/2025	Permanent Secretary	Monthly OverHead of the Office of the Executive Assistance	3,000,000.00	Not retired
78	5/20/2025	GHP/933/2025	Permanent Secretary	Legal service Retainership	10,939,536.00	Receipt not Attached
					<b>4,346,107,539.60</b>	

**SUMMARY OF EXPENDITURE QUERIES**

<b>S/N</b>	<b>NAMES OF MDAs</b>	<b>No Of PVs</b>	<b>Amounts</b>
1	Ministry of Energy	12	1,923,919,551.65
2	Ministry of Agric	4	230,176,764.00
4	Directorate of Transport	5	205,621,793.03
5	Water Resources	3	8,770,000.00
6	Govt ,house and Protocol	54	1,880,468,963.19
	<b>TOTAL</b>	<b>78</b>	<b>4,248,957,071.87</b>



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